

**ANNUAL STATEMENT  
OF THE  
MICHIGAN CATASTROPHIC  
CLAIMS ASSOCIATION**

of Livonia \_\_\_\_\_

in the state of Michigan \_\_\_\_\_

TO THE  
Insurance Department

OF THE

**STATE OF MICHIGAN**

FOR THE YEAR ENDED  
**JUNE 30, 2005**

**JUNE 30, 2005**

PROPERTY AND CASUALTY

**JUNE 30, 2005**



**ANNUAL STATEMENT**  
 FOR THE YEAR ENDED JUNE 30, 2005  
 OF THE CONDITION AND AFFAIRS OF THE

**MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

NAIC Group Code 0000, 0000 NAIC Company Code AA-9991159 Employer's ID Number 38-2227794  
 (Current Period) (Prior Period)

Organized under the Laws of MICHIGAN, State of Domicile or Port of Entry Michigan

Country of Domicile US

Incorporated \_\_\_\_\_ Commenced Business July 1, 1978

Statutory Home Office 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152  
 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152  
 (Street and Number, City or Town, State and Zip Code) 734-953-2779  
 (Area Code) (Telephone Number)

Mail Address 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152  
 (Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152  
 (Street and Number, City or Town, State and Zip Code)  
734-953-2779  
 (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact JAMES D. LUNSTED 734-953-2779 EXT103  
 (Name) (Area Code) (Telephone Number) (Extension)  
junsted@mict catastrophic.com 734-953-9511  
 (E-Mail Address) (Fax Number)

Policyowner Relations Contact 17584 LAUREL PARK DRIVE NORTH, LIVONIA, Michigan 48152 734-953-2779 EXT103  
 (Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

**OFFICERS**

1. MARK ODLAND (CHAIR)
2. RICHARD DUNNING (VICE-CHAIR)
3. (Treasurer)
4. (Actuary)

**OTHER OFFICERS**

**DIRECTORS OR TRUSTEES**

RONALD SIMON  
 TERI MORANTE  
 MARK ODLAND  
 RICHARD DUNNING  
 JUDITH FELDMEIER  
 JUDY WEAVER, EX-OFFICIO

State of Michigan } SS  
 County of WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
 MARK ODLAND  
 CHAIR

VICE-CHAIR

Treasurer

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Columns 1 minus 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	.2,947,343,174		.2,947,343,174	.2,600,254,122
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	.5,380,533,935		.5,380,533,935	.4,844,508,859
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ... (515,307,244), Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ ... 634,318,739 ,Schedule DA) .....	.119,011,495		.119,011,495	.88,932,308
6. Contract loans (including \$ ..... premium notes) .....				
7. Other invested assets (Schedule BA) .....				
8. Receivable for securities .....				
9. Aggregate write-ins for invested assets .....				
10. Subtotals, cash and invested assets (Line 1 to Line 9) .....	.8,446,888,604		.8,446,888,604	.7,533,695,289
11. Investment income due and accrued .....	.34,972,341		.34,972,341	.27,789,717
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection .....	.10,882,761	.7,063,719	.3,819,042	.361,771
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
12.3 Accrued retrospective premiums .....				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers .....				
13.2 Funds held by or deposited with reinsured companies .....				
13.3 Other amounts receivable under reinsurance contracts .....				
14. Amounts receivable relating to uninsured plans .....				
15. 1 Current federal and foreign income tax recoverable and interest thereon .....				
15. 2 Net deferred tax asset .....				
16. Guaranty funds receivable or on deposit .....				
17. Electronic data processing equipment and software .....	.288,389		.288,389	.168,332
18. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	.53,312	.53,312		
19. Net adjustment in assets and liabilities due to foreign exchange rates .....				
20. Receivables from parent, subsidiaries and affiliates .....				
21. Health care (\$ ..... ) and other amounts receivable .....				
22. Other assets nonadmitted .....				
23. Aggregate write-ins for other than invested assets .....	.18,705	.18,705		.20,540
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23) .....	.8,493,104,112	.7,135,736	.8,485,968,376	.7,562,035,649
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
26. TOTALS (Line 24 and Line 25) .....	.8,493,104,112	.7,135,736	.8,485,968,376	.7,562,035,649
<b>DETAILS OF WRITE-INS</b>				
0901 .....				
0902 .....				
0903 .....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....				
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above) .....				
2301. Miscellaneous accounts receivable .....				.20,540
2302. Prepaid Expenses .....	.18,705	.18,705		
2303 .....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	.18,705	.18,705		
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above) .....	.18,705	.18,705		.20,540

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8) .....	10,319,984,000	9,083,958,000
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9) .....	21,176,000	16,832,000
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	2,257,123	1,997,160
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... ) .....	229,000,000	180,961,000
10. Advance premiums .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (Schedule F, Part 7) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Payable for securities .....		
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	3,201,886	1,867,983
24. Total liabilities excluding protected cell liabilities (Line 1 through Line 23) .....	10,575,619,009	9,285,616,143
25. Protected cell liabilities .....		
26. Total liabilities (Line 24 and Line 25) .....	10,575,619,009	9,285,616,143
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....		
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....		
33. Unassigned funds (surplus) .....	(2,089,650,633)	(1,723,580,494)
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Line 27 to Line 33, less Line 34) (Page 4, Line 38) .....	(2,089,650,633)	(1,723,580,494)
36. TOTALS (Page 2, Line 26, Column 3) .....	8,485,968,376	7,562,035,649
<b>DETAILS OF WRITE-INS</b>		
2301. Premium Refunds Payable .....	3,201,886	1,867,983
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page .....		
2399. TOTALS (Line 2301 through Line 2303 plus Line 2398) (Line 23 above) .....	3,201,886	1,867,983
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. TOTALS (Line 2701 through Line 2703 plus Line 2798) (Line 27 above) .....		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. TOTALS (Line 3001 through Line 3003 plus Line 3098) (Line 30 above) .....		

**UNDERWRITING AND INVESTMENT EXHIBIT****STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 34, Column 4)	855,632,846	660,147,025
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	1,835,537,548	725,031,328
3. Loss expenses incurred (Part 3, Line 25, Column 1)	6,201,981	4,449,308
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	877,510	895,111
5. Aggregate write-ins for underwriting deductions		(35,329,000)
6. Total underwriting deductions (Line 2 through Line 5)	1,842,617,039	695,046,747
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(986,984,193)	(34,899,722)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	305,585,044	244,050,626
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	171,183,105	68,267,305
11. Net investment gain (loss) (Line 9 plus Line 10)	476,768,149	312,317,931
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ _____, amount charged off \$ _____)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	35,153	369
15. Total other income (Line 12 through Line 14)	35,153	369
16. Net income before dividends to policyholders and before federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	(510,180,891)	277,418,578
17. Dividends to policyholders		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(510,180,891)	277,418,578
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	(510,180,891)	277,418,578
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, June 30 prior year (Page 4, Line 38, Column 2)	(1,723,580,494)	(2,255,529,820)
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
22. Net income (from Line 20)	(510,180,891)	277,418,578
23. Change in net unrealized capital gains or (losses)	149,958,620	254,891,706
24. Change in net unrealized foreign exchange capital gain (loss)		
25. Change in net deferred income tax		
26. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Column 3)	(5,847,868)	(360,958)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
28. Change in surplus notes		
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles		
31. Capital changes:		
31.1 Paid in		
31.2 Transferred from surplus (Stock Dividend)		
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in		
32.2 Transferred to capital (Stock Dividend)		
32.3 Transferred from capital		
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders		
35. Change in treasury stock (Page 3, Line 34.1 and Line 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus		
37. Change in surplus as regards policyholders for the year (Line 22 through Line 36)	(366,070,139)	531,949,326
38. Surplus as regards policyholders, June 30 current year (Line 21 plus Line 37) (Page 3, Line 35)	(2,089,650,633)	(1,723,580,494)
<b>DETAILS OF WRITE-INS</b>		
0501. Premium Deficiency Reserve		(35,329,000)
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		(35,329,000)
1401. Late charges	35,153	369
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	35,153	369
3601. Surplus Distribution to members		
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Line 3601 through Line 3603 plus Line 3698) (Line 36 above)		

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	895,677,599	712,535,796
2. Net investment income .....	303,264,854	277,842,394
3. Miscellaneous income .....	35,153	369
4. Total (Line 1 through Line 3) .....	1,198,977,606	990,378,559
5. Benefit and loss related payments .....	599,511,548	540,427,328
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts .....	2,655,912	2,644,463
7. Commissions, expenses paid and aggregate write-ins for deductions .....	.....	.....
8. Dividends paid to policyholders .....	.....	.....
9. Federal and foreign income taxes paid (recovered) \$ ..... net of tax on capital gains (losses) .....	.....	.....
10. Total (Line 5 through Line 9) .....	602,167,460	543,071,791
11. Net cash from operations (Line 4 minus Line 10) .....	596,810,146	447,306,768
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	12,990,907,142	14,473,790,769
12.2 Stocks .....	2,938,365,084	604,410,101
12.3 Mortgage loans .....	.....	.....
12.4 Real estate .....	.....	.....
12.5 Other invested assets .....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(2,122)	66,581
12.7 Miscellaneous proceeds .....	.....	.....
12.8 Total investment proceeds (Line 12.1 through Line 12.7) .....	15,929,270,104	15,078,267,451
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	13,281,672,755	13,807,627,402
13.2 Stocks .....	3,214,116,531	2,100,760,426
13.3 Mortgage loans .....	.....	.....
13.4 Real estate .....	.....	.....
13.5 Other invested assets .....	.....	.....
13.6 Miscellaneous applications .....	.....	.....
13.7 Total investments acquired (Line 13.1 through Line 13.6) .....	16,495,789,286	15,908,387,828
14. Net increase (decrease) in policy loans and premium notes .....	.....	.....
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(566,519,182)	(830,120,377)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	.....	.....
16.2 Capital and paid in surplus, less treasury stock .....	.....	.....
16.3 Borrowed funds .....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	.....	.....
16.5 Dividends to stockholders .....	.....	.....
16.6 Other cash provided (applied) .....	(211,777)	(203,222)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(211,777)	(203,222)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17) .....	30,079,187	(383,016,831)
19. Cash and short-term investments:		
19.1 Beginning of period .....	88,932,308	471,949,139
19.2 End of year (Line 18 plus Line 19.1) .....	119,011,495	88,932,308

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....	.....
20.0002 .....	.....	.....
20.0003 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums June 30 Prior Year-per Column 3, Last Year's Part 1	3 Unearned Premiums June 30 Current Year-per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire .....				
2. Allied lines .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical malpractice - occurrence .....				
11.2 Medical malpractice - claims-made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health (group and individual) .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....				
17.2 Other liability - claims-made .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1, 19.2 Private passenger auto liability .....	903,671,846	180,961,000	229,000,000	855,632,846
19.3, 19.4 Commercial auto liability .....		(INCLUDED IN LINES 19.1, 19.2)		
21. Auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Reinsurance - Nonproportional Assumed Property .....				
31. Reinsurance - Nonproportional Assumed Liability .....				
32. Reinsurance - Nonproportional Assumed Financial Lines .....				
33. Aggregate write-ins for other lines of business .....				
34. TOTALS .....	903,671,846	180,961,000	229,000,000	855,632,846
 <b>DETAILS OF WRITE-INS</b>				
3301.....				
3302.....				
3303.....				
3398. Summary of remaining write-ins for Line 33 from overflow page .....				
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above) .....				

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005  
OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION  
UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A-RECAPITULATION OF ALL PREMIUMS**

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire .....					
2. Allied lines .....					
3. Farmowners multiple peril .....					
4. Homeowners multiple peril .....					
5. Commercial multiple peril .....					
6. Mortgage guaranty .....					
8. Ocean marine .....					
9. Inland marine .....					
10. Financial guaranty .....					
11.1 Medical malpractice - occurrence .....					
11.2 Medical malpractice - claims-made .....					
12. Earthquake .....					
13. Group accident and health .....					
14. Credit accident and health (group and individual) .....					
15. Other accident and health .....					
16. Workers' compensation .....					
17.1 Other liability - occurrence .....					
17.2 Other liability - claims-made .....					
18.1 Products liability - occurrence .....					
18.2 Products liability - claims-made .....					
19.1, 19.2 Private passenger auto liability .....	229,000,000				229,000,000
19.3, 19.4 Commercial auto liability .....		(INCLUDED IN LINES 19.1, 19.2)			
21. Auto physical damage .....					
22. Aircraft (all perils) .....					
23. Fidelity .....					
24. Surety .....					
26. Burglary and theft .....					
27. Boiler and machinery .....					
28. Credit .....					
29. International .....					
30. Reinsurance - Nonproportional Assumed Property .....					
31. Reinsurance - Nonproportional Assumed Liability .....					
32. Reinsurance - Nonproportional Assumed Financial Lines .....					
33. Aggregate write-ins for other lines of business .....					
34. TOTALS .....	229,000,000				229,000,000
35. Accrued retrospective premiums based on experience .....					
36. Earned but unbilled premiums .....					
37. Balance (Sum of Line 34 through Line 36) .....					229,000,000

**DETAILS OF WRITE-INS**

3301. ....					
3302. ....					
3303. ....					
3398. Summary of remaining write-ins for Line 33 from overflow page .....					
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above) .....					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.  
Are they so returned in this statement? Yes ( ) No (X)

(b) State here basis of computation used in each case.

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B-PREMIUMS WRITTEN**

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees  
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	.....	.....	.....	.....	.....	.....
2. Allied lines .....	.....	.....	.....	.....	.....	.....
3. Farmowners multiple peril .....	.....	.....	.....	.....	.....	.....
4. Homeowners multiple peril .....	.....	.....	.....	.....	.....	.....
5. Commercial multiple peril .....	.....	.....	.....	.....	.....	.....
6. Mortgage guaranty .....	.....	.....	.....	.....	.....	.....
8. Ocean marine .....	.....	.....	.....	.....	.....	.....
9. Inland marine .....	.....	.....	.....	.....	.....	.....
10. Financial guaranty .....	.....	.....	.....	.....	.....	.....
11.1 Medical malpractice - occurrence .....	.....	.....	.....	.....	.....	.....
11.2 Medical malpractice - claims-made .....	.....	.....	.....	.....	.....	.....
12. Earthquake .....	.....	.....	.....	.....	.....	.....
13. Group accident and health .....	.....	.....	.....	.....	.....	.....
14. Credit accident and health (group and individual) .....	.....	.....	.....	.....	.....	.....
15. Other accident and health .....	.....	.....	.....	.....	.....	.....
16. Workers' compensation .....	.....	.....	.....	.....	.....	.....
17.1 Other liability - occurrence .....	.....	.....	.....	.....	.....	.....
17.2 Other liability - claims-made .....	.....	.....	.....	.....	.....	.....
18.1 Products liability - occurrence .....	.....	.....	.....	.....	.....	.....
18.2 Products liability - claims-made .....	.....	.....	.....	.....	.....	.....
19.1, 19.2 Private passenger auto liability .....	.....	.....	903,671,846	.....	.....	903,671,846
19.3, 19.4 Commercial auto liability .....	.....	.....	.....	(INCLUDED IN LINES 19.1, 19.2).	.....	.....
21. Auto physical damage .....	.....	.....	.....	.....	.....	.....
22. Aircraft (all perils) .....	.....	.....	.....	.....	.....	.....
23. Fidelity .....	.....	.....	.....	.....	.....	.....
24. Surety .....	.....	.....	.....	.....	.....	.....
26. Burglary and theft .....	.....	.....	.....	.....	.....	.....
27. Boiler and machinery .....	.....	.....	.....	.....	.....	.....
28. Credit .....	.....	.....	.....	.....	.....	.....
29. International .....	.....	.....	.....	.....	.....	.....
30. Reinsurance - Nonproportional Assumed Property .....	XXX	.....	.....	.....	.....	.....
31. Reinsurance - Nonproportional Assumed Liability .....	XXX	.....	.....	.....	.....	.....
32. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	.....	.....	.....	.....	.....
33. Aggregate write-ins for other lines of business .....	.....	.....	.....	.....	.....	.....
34. TOTALS .....	.....	.....	903,671,846	.....	.....	903,671,846
<b>DETAILS OF WRITE-INS</b>						
3301.....	.....	.....	.....	.....	.....	.....
3302.....	.....	.....	.....	.....	.....	.....
3303.....	.....	.....	.....	.....	.....	.....
3398. Summary of remaining write-ins for Line 33 from overflow page .....	.....	.....	.....	.....	.....	.....
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above) .....	.....	.....	.....	.....	.....	.....

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes ( ) No (X)

If yes: 1. The amount of such installment premiums \$ .....  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ .....

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 plus 5 minus 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)				
1. Fire .....								
2. Allied lines.....								
3. Farmowners multiple peril.....								
4. Homeowners multiple peril.....								
5. Commercial multiple peril.....								
6. Mortgage guaranty.....								
8. Ocean marine.....								
9. Inland marine.....								
10. Financial guaranty.....								
11.1 Medical malpractice - occurrence.....								
11.2 Medical malpractice - claims-made.....								
12. Earthquake.....								
13. Group accident and health.....								
14. Credit accident and health (group and individual).....								
15. Other accident and health.....								
16. Workers' compensation.....								
17.1 Other liability - occurrence.....								
17.2 Other liability - claims-made.....								
18.1 Products liability - occurrence.....								
18.2 Products liability - claims-made.....								
19.1, 19.2 Private passenger auto liability.....				599,511,548	599,511,548	10,319,984,000 (INCLUDED IN LINES 19.1, 19.2)	9,083,958,000	1,835,537,548
19.3, 19.4 Commercial auto liability.....								214.5
21. Auto physical damage.....								
22. Aircraft (all perils).....								
23. Fidelity.....								
24. Surety.....								
26. Burglary and theft.....								
27. Boiler and machinery.....								
28. Credit.....								
29. International.....								
30. Reinsurance- Nonproportional Assumed Property.....								
31. Reinsurance- Nonproportional Assumed Liability.....								
32. Reinsurance- Nonproportional Assumed Financial Lines.....								
33. Aggregate write-ins for other lines of business.....								
34. TOTALS .....				599,511,548	599,511,548	10,319,984,000	9,083,958,000	1,835,537,548
<b>DETAILS OF WRITE-INS</b>								
3301.....								
3302.....								
3303.....								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)								

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....									
2. Allied lines.....									
3. Farmowners multiple peril.....									
4. Homeowners multiple peril.....									
5. Commercial multiple peril.....									
6. Mortgage guaranty.....									
8. Ocean marine.....									
9. Inland marine .....									
10. Financial guaranty.....									
11.1 Medical malpractice - occurrence.....									
11.2 Medical malpractice - claims-made.....									
12. Earthquake .....									
13. Group accident and health .....									
14. Credit accident and health (group and individual).....									
15. Other accident and health .....									
16. Workers' compensation.....									
17.1 Other liability - occurrence .....									
17.2 Other liability - claims-made.....									
18.1 Products liability - occurrence .....									
18.2 Products liability - claims-made .....									
19.1, 19.2 Private passenger auto liability.....									
19.3, 19.4 Commercial auto liability.....									
21. Auto physical damage.....									
22. Aircraft (all perils) .....									
23. Fidelity.....									
24. Surety .....									
26. Burglary and theft .....									
27. Boiler and machinery.....									
28. Credit .....									
29. International .....									
30. Reinsurance- Nonproportional Assumed Property.....									
31. Reinsurance- Nonproportional Assumed Liability.....									
32. Reinsurance- Nonproportional Assumed Financial Lines.....									
33. Aggregate write-ins for other lines of business .....									
34. TOTALS .....									
<b>DETAILS OF WRITE-INS</b>									
3301.....									
3302.....									
3303.....									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)									

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....				
1.2 Reinsurance assumed .....				
1.3 Reinsurance ceded .....				
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3) .....				
2. Commission and brokerage:				
2.1 Direct excluding contingent .....				
2.2 Reinsurance assumed excluding contingent .....				
2.3 Reinsurance ceded excluding contingent .....				
2.4 Contingent - direct .....				
2.5 Contingent - reinsurance assumed .....				
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7) .....				
3. Allowances to manager and agents .....				
4. Advertising .....				
5. Boards, bureaus and associations .....				
6. Surveys and underwriting reports .....				
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	3,130,061	208,631	131,492	3,470,184
8.2 Payroll taxes .....	240,693	14,700	9,448	264,841
9. Employee relations and welfare .....	1,118,994	62,559	41,111	1,222,664
10. Insurance .....	78,596	1,763	1,135	81,494
11. Directors' fees .....				
12. Travel and travel items .....	71,021	24,561	5,454	101,036
13. Rent and rent items .....	688,487	40,525	26,061	755,073
14. Equipment .....	278,968	15,464	55,063	349,495
15. Cost or depreciation of EDP equipment and software .....	315,889	13,266	57,029	386,184
16. Printing and stationery .....	41,135	6,559	2,153	49,847
17. Postage, telephone and telegraph, exchange and express .....	25,494	2,968	1,906	30,368
18. Legal and auditing .....	192,604	485,496	8,645,841	9,323,941
19. Totals (Line 3 through Line 18) .....	6,181,942	876,492	8,976,693	16,035,127
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....				
20.2 Insurance department licenses and fees .....				
20.3 Gross guaranty association assessments .....				
20.4 All other (excluding federal and foreign income and real estate) .....	10,930	513	330	11,773
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4) .....	10,930	513	330	11,773
21. Real estate expenses .....	9,109	505	325	9,939
22. Real estate taxes .....				
23. Reimbursements by uninsured accident and health plans .....				
24. Aggregate write-ins for miscellaneous expenses .....				
25. Total expenses incurred .....	6,201,981	877,510	8,977,348	(a) 16,056,839
26. Less unpaid expenses - current year .....	21,176,000	80,080	2,177,043	23,433,123
27. Add unpaid expenses - prior year .....	16,832,000	76,224	1,920,936	18,829,160
28. Amounts receivable relating to uninsured accident and health plans, prior year .....				
29. Amounts receivable relating to uninsured accident and health plans, current year .....				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29) .....	1,857,981	873,654	8,721,241	11,452,876
<b>DETAILS OF WRITE-INS</b>				
2401. OUTSIDE DATA PROCESSING .....	9,109	505	325	9,939
2402 .....				
2403 .....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	9,109	505	325	9,939
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above) .....	9,109	505	325	9,939

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds . . . . .	(a) 35,407,393	39,233,948
1.1	Bonds exempt from U.S. tax . . . . .	(a) 580,635	622,293
1.2	Other bonds (unaffiliated) . . . . .	(a) 59,726,228	62,520,645
1.3	Bonds of affiliates . . . . .	(a)	
2.1	Preferred stocks (unaffiliated) . . . . .	(b)	
2.11	Preferred stocks of affiliates . . . . .	(b) 199,423,652	199,441,546
2.2	Common stocks (unaffiliated) . . . . .	(c)	
2.21	Common stocks of affiliates . . . . .	(d)	
3.	Mortgage loans . . . . .	(e) 10,682,999	11,164,468
4.	Real estate . . . . .	(f)	
5.	Contract loans . . . . .	(g) 1,558,861	1,579,492
6.	Cash, cash equivalents and short-term investments . . . . .	(h) 307,379,768	314,562,392
7.	Derivative instruments . . . . .		
8.	Other invested assets . . . . .		
9.	Aggregate write-ins for investment income . . . . .		
10.	Total gross investment income . . . . .		
11.	Investment expenses . . . . .	(g) 8,977,348	
12.	Investment taxes, licenses and fees, excluding federal income taxes . . . . .	(g)	
13.	Interest expense . . . . .	(h)	
14.	Depreciation on real estate and other invested assets . . . . .	(i)	
15.	Aggregate write-ins for deductions from investment income . . . . .		
16.	Totals deductions (Line 11 through Line 15) . . . . .		8,977,348
17.	Net investment income (Line 10 minus Line 16) . . . . .		305,585,044
<b>DETAILS OF WRITE-INS</b>			
0901.	SECURITIES LENDING INCOME . . . . .	1,443,919	1,464,550
0902.	MISCELLANEOUS INVESTMENT INCOME . . . . .	114,942	114,942
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page . . . . .		
0999.	Totals (Line 0901 through Line 0903 plus Line 0998 ) (Line 9 above) . . . . .	1,558,861	1,579,492
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page . . . . .		
1599.	Totals (Line 1501 through Line 1503 plus Line 1598 ) (Line 15 above) . . . . .		

- (a) Includes \$ 6,296,490 accrual of discount less \$ (10,843,269) amortization of premium and less \$ 28,990,250 paid for accrued interest on purchases.  
 (b) Includes \$ . . . . . accrual of discount less \$ . . . . . amortization of premium and less \$ . . . . . paid for accrued dividends on purchases.  
 (c) Includes \$ . . . . . accrual of discount less \$ . . . . . amortization of premium and less \$ . . . . . paid for accrued interest on purchases.  
 (d) Includes \$ . . . . . for company's occupancy of its own buildings; and excludes \$ . . . . . interest on encumbrances.  
 (e) Includes \$ 144,426 accrual of discount less \$ (1,000,978) amortization of premium and less \$ 1,580,489 paid for accrued interest on purchases.  
 (f) Includes \$ . . . . . accrual of discount less \$ . . . . . amortization of premium.  
 (g) Includes \$ . . . . . investment expenses and \$ . . . . . investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ . . . . . interest on surplus notes and \$ . . . . . interest on capital notes.  
 (i) Includes \$ . . . . . depreciation on real estate and \$ . . . . . depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. Government bonds . . . . .	42,868,728	1,703,994	44,572,722
1.1	Bonds exempt from U.S. tax . . . . .	98,575		98,575
1.2	Other bonds (unaffiliated) . . . . .	15,326,029	(78,279)	16,198,920
1.3	Bonds of affiliates . . . . .			
2.1	Preferred stocks (unaffiliated) . . . . .			
2.11	Preferred stocks of affiliates . . . . .	114,010,483	(1,040,309)	147,303,456
2.2	Common stocks (unaffiliated) . . . . .			
2.21	Common stocks of affiliates . . . . .			
3.	Mortgage loans . . . . .			
4.	Real estate . . . . .			
5.	Contract loans . . . . .			
6.	Cash, cash equivalents and short-term investments . . . . .	(2,122)		(2,122)
7.	Derivative instruments . . . . .			
8.	Other invested assets . . . . .			
9.	Aggregate write-ins for capital gains (losses) . . . . .	172,301,693	(1,118,588)	149,958,620
10.	Total capital gains (losses) . . . . .			321,141,725
<b>DETAILS OF WRITE-INS</b>				
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page . . . . .			
0999.	Totals (Line 0901 through Line 0903 plus Line 0998 ) (Line 9 above) . . . . .			

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Other invested assets (Schedule BA) .....			
8. Receivable for securities .....			
9. Aggregate write-ins for invested assets .....			
10. Subtotals, cash and invested assets (Line 1 to Line 9) .....			
11. Investment income due and accrued .....			
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection .....	7,063,719	1,192,840	(5,870,879)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
12.3 Accrued retrospective premiums .....			
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers .....			
13.2 Funds held by or deposited with reinsured companies .....			
13.3 Other amounts receivable under reinsurance contracts .....			
14. Amounts receivable relating to uninsured plans .....			
15.1 Current federal and foreign income tax recoverable and interest thereon .....			
15.2 Net deferred tax asset .....			
16. Guaranty funds receivable or on deposit .....			
17. Electronic data processing equipment and software .....			
18. Furniture and equipment, including health care delivery assets .....	53,312	47,199	(6,113)
19. Net adjustment in assets and liabilities due to foreign exchange rates .....			
20. Receivable from parent, subsidiaries and affiliates .....			
21. Health care and other amounts receivable .....			
22. Other assets nonadmitted .....			
23. Aggregate write-ins for other than invested assets .....	18,705	47,829	29,124
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23) .....	7,135,736	1,287,868	(5,847,868)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
26. Total (Line 24 and Line 25)	7,135,736	1,287,868	(5,847,868)
<b>DETAILS OF WRITE-INS</b>			
0901 .....			
0902 .....			
0903 .....			
0998. Summary of remaining write-ins for Line 9 from overflow page .....			
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)			
2301. PREPAID EXPENSES .....	18,705	47,829	29,124
2302 .....			
2303 .....			
2398. Summary of remaining write-ins for Line 23 from overflow page .....			
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	18,705	47,829	29,124

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Michigan Catastrophic Claims Association (the Association) are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Office of Financial and Insurance Services (OFIS).

OFIS recognizes only statutory accounting practices prescribed or permitted by the state of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Michigan.

The Association, with the permission of OFIS, records reserves for both losses and loss adjustment expenses on a discounted basis.

A reconciliation of the Association's net loss and accumulated deficit between NAIC SAP and practices permitted by OFIS is shown below:

	6/30/2005	6/30/2004
Net income (loss), State of Michigan Basis	(\$510,180,891)	\$277,018,397
State permitted practice		
(Increase) decrease in discount on losses and LAE	(7,935,893,000)	3,856,687,000
Net income (loss), NAIC SAP	<u>(8,446,073,891)</u>	<u>4,133,705,397</u>
Statutory deficit, State of Michigan basis	(\$2,089,650,633)	(\$1,723,580,494)
State permitted practice		
Discounting of losses and LAE	(39,666,960,000)	(31,731,067,000)
Statutory deficit, NAIC SAP	<u>(\$41,756,610,633)</u>	<u>(\$33,454,647,494)</u>

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

The Association assesses each member engaged in writing insurance coverages under policies of insurance issued to residents of the State of Michigan, which provide the coverages required (1) for motor vehicles under Section 3101 of the Michigan Insurance Code and (2) for motorcycles under Section 3103 of the Michigan Insurance Code. These assessments provide funds for the indemnification of those members against ultimate loss sustained under statutory required personal protection insurance coverages in excess of the applicable amount set forth in Section 3104(2) of the Michigan Insurance Code. For policies renewed before July 1, 2002, the member retention level is \$250,000 per each loss occurrence. Beginning July 1, 2002, as the result of the enactment of Michigan Public Act 3 of 2001, the member

## NOTES TO FINANCIAL STATEMENTS

retention level increased to \$300,000 and will then gradually increase on an incremental basis over a ten-year period until a \$500,000 level is reached on July 1, 2011. Thereafter, beginning July 1, 2013, the retention will be increased each odd numbered year by six percent or the consumer price index, whichever is less. In addition, Public Act 3 changed the assessment period from a calendar basis to a June 30 fiscal year ended basis.

Premiums assessments are levied on a fiscal year June 30 basis (encompassing the period July 1 through June 30) and the basis for calculating each member's annual premium assessment is the member's total written car years of insurance providing the security required by Sections 500.3101 and 500.3103 of the Michigan Insurance Code. Beginning July 1, 2003, as the result of the enactment of Michigan Public Act 662 of 2002, the assessment for vehicles defined as historic vehicles is 20% of the premium assessment charged per car. An historic vehicle means a vehicle that is a registered historic vehicle under Section 803A or 803P of the Michigan Vehicle Code, 1949 PA 300 MCL 257.803A and 257.803P.

For each assessment period, a preliminary premium assessment is levied based on a member's total written car years during the immediately preceding assessment period. The preliminary assessment is assessed at the end of each month for member companies electing to pay in equal monthly installments and at the end of August for member companies electing to pay in full.

Subsequent to the Association's fiscal year and as soon as is practicable after the end of each assessment period for which the premium is applicable, a final premium assessment is levied for the period just completed based on actual written car years. Adjustments to the estimated preliminary assessments are recognized in the year the assessment adjustment is billed. This is due to the Association being unable to estimate individual or direct written car years.

For the Fiscal Year Ended June 30, 2004, the latest date at which data is available, a breakdown of written exposures by type and the corresponding assessment amounts are as follows:

Exposure Description	Written Exposures	Assessment Rate	Assessment Amount	%
Private Passenger Vehicles	6,369,494	100.20	638,223,299	89.92%
Commercial Vehicles	469,017	100.20	46,995,503	6.62%
Commercial PIP premium	14,598,028	0.52	7,590,975	1.07%
Motorcycles	164,427	100.20	16,475,585	2.32%
Historic Vehicles				
Private Passenger	22,350	20.04	447,894	0.06%
Motorcycle	0	20.04	0	0.00%
Totals			709,733,256	100.00%

Assessments are earned and recognized as premium assessments ratably over the premium assessment period. Unearned premium assessments represent the portion of premiums written which is applicable to the unexpired portion of the assessment, calculated by the application of monthly pro-rata fractions.

Premium deficiency reserves are required for the amount of anticipated losses, loss adjustment expenses and other costs that have not previously been expensed in excess of the recorded unearned premium reserve on existing coverages. No premium deficiency reserve was recorded on June 30, 2005 or June 30, 2004.

The Association's revenues are dependent upon assessments, under applicable statute, to member companies operating in the State of Michigan; and its future operations and form are dependent upon the

**NOTES TO FINANCIAL STATEMENTS**

continuation of its enabling state legislation.

In addition, the Association uses the following policies:

- (1) Short-term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not back by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks are stated at market value.
- (4) Preferred Stocks: none
- (5) Mortgage loans: none
- (6) Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions were obtained from the Association's investment advisors and nationally recognized data services, and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities.
- (7) Investments in subsidiaries, controlled and affiliated companies: none
- (8) Investments in joint ventures, partnerships and limited liability companies: none
- (9) Accounting policy for derivatives: not applicable since derivatives are prohibited
- (10) The Association anticipates investment income utilized as a factor in the premium deficiency calculation, in accordance with SSAP No. 53.
- (11) The Association actuarially computes the provision for unpaid losses and loss adjustment expenses using the present value of disbursements expected to be made in the ultimate settlement of the claims reported. The Association bases the provision for unpaid losses and loss adjustment expenses upon information reported to it by member insurers with respect to reported claims, giving consideration with respect to each reported claim to past payments of the member company and estimated future payments of personal injury protection insurance benefits, with the future payments (initially estimated at current cost levels) then being adjusted to their expected future levels in light of selected claim cost inflation projections; the resultant estimates are adjusted, based upon actuarial tables that incorporate actual emerged Association mortality and closure experience, to reflect the probabilities of each claimant surviving to incur such costs. The Association also includes a provision for incurred but not reported losses based upon the foregoing data. The methods of estimating unpaid losses and loss adjustment expenses are continually reviewed and updated, and any adjustments resulting therefrom are reflected in the current operations. Management believes that the provision for unpaid losses and loss adjustment expenses is adequate; however, inasmuch as these estimated amounts are based on member reported information, present value, investment yield and mortality assumptions (determined by actuarial tables that incorporate actual emerged Association mortality and closure experience) no assurance can be given that the ultimate settlement of these liabilities may not be greater or less than such estimates. The payment of losses and loss adjustment expenses is necessary over a long period of time; therefore, the Association has elected an alternative accounting policy to discount its unpaid losses and loss adjustment expenses. The actuarially determined discount rate was 5.00% to 7.00% for 2005 and 5.25% to 6.75% for 2004. A significant actuarial assumption used in the foregoing provision is that the investment return rate is equal to the discount rate.

For comparison purposes, (A) at June 30, 2005, the economic assumptions used were as follows: (1)

**NOTES TO FINANCIAL STATEMENTS**

for the assumed annual investment return, the first year is 5.00%, which gradually increases over the next seven years until a rate of 7.00% is reached, (2) for the assumed annual increase in claim costs, the rate is 4.50% for the first seven years, 4.75% for the eighth year, and 5.00% thereafter; and (B) at June 30, 2004, the economic assumptions used were as follows: (1) for the assumed annual investment return, the first year is 5.25%, which gradually increases over the next five years until a rate of 6.75% is reached, (2) for the assumed annual increase in claim costs, the rate is 5.00%. The changes in the short-term assumptions from 2004 to 2005 reflect the current economic environment of lower investment returns and a moderation of growth in claim costs. The change in the long-term assumptions from 2004 to 2005 reflects a change in the mix of investments to a greater allocation in equities and expected higher returns. The long-term assumptions result in a long-term positive differential (i.e. the difference between assumed investment return and assumed rate of increase in claim costs) of 2.00%.

- (12) The Association has not modified its capitalization policy for the prior period.
2. Accounting Changes and Corrections of Errors
- A. Material changes in accounting principles and/or correction of errors: none
  - B. Disclosure for the cumulative effect of changes in accounting principles as a result of the initial implementation of Codification.
- The Association prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by OFIS. Effective January 1, 2001, OFIS required that insurance companies domiciled in the State of Michigan prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual, subject to any deviations prescribed or permitted by OFIS. The Association adopted the provisions of Codification effective July 1, 2001. Accordingly, there was no effect for the fiscal years ended June 30, 2005 and June 30, 2004.
3. Business Combinations and Goodwill: none
4. Discontinued Operations: none
5. Investments
- A. Mortgage Loans: none
  - B. Debt Restructuring: none
  - C. Reverse Mortgages: none
  - D. Loan-Backed Securities
- Prepayment assumptions were obtained from the Association's investment advisors and nationally recognized data services and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities. The Association used the pricing obtained from its custodial bank in determining the market value of its loan-backed securities.
- E. Repurchase Agreements: none
  - F. Real Estate: none

## NOTES TO FINANCIAL STATEMENTS

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**6. Joint Ventures, Partnerships, and Limited Liability Companies**

The Association had no investments in Joint Ventures, Partnerships, and Limited Liability Companies

**7. Investment Income**

(1) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued with amounts that are over 90 days past due.

(2) The total amount excluded was none.

**8. Derivative Investments: none**

**9. Income Taxes**

The Association has received a determination letter from the Internal Revenue Service indicating the Association is exempt from income taxes under Internal Revenue Code Section 501(c)(6).

**10. Information Concerning Parent, Subsidiaries and Affiliates: not-applicable**

**11. Debt: none**

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

**A. Defined Benefit Plan**

The Association, as an employer, participates in the Benefits Connection Group Pension Plan. Substantially all of the Association's employees are covered by this non-contributory qualified defined benefit pension plan. The benefits are based on years of service and the employee's compensation during the last ten years of employment.

A summary of assets, obligation and assumptions of the pension plan are as follows at June 30, 2005 and 2004:

	<u>2005</u>	<u>2004</u>
(1) Change in benefit obligation		
a. Benefit obligation at beginning of year	\$931,627	\$877,495
b. Service cost	47,271	57,292
c. Interest cost	59,937	51,949
d. Contribution by plan participants	0	0
e. Actuarial gain (loss)	250,098	(36,067)
f. Foreign currency exchange rate changes	0	0
g. Benefits paid	(24,358)	(19,042)
h. Plan amendments	0	0
i. Business combinations, divestitures, etc.	0	0
j. Benefit obligations at end of year	\$1,264,575	\$931,627
(2) Change in plan assets		
a. Fair value of plan assets at beginning of year	\$754,638	\$583,988
b. Actual return on plan assets	85,790	120,963
c. Foreign currency exchange rate changes	0	0
d. Employer contributions	87,069	68,729

**NOTES TO FINANCIAL STATEMENTS**

e.	Plan participants' contributions	0	0
f.	Benefits paid	(24,358)	(19,042)
g.	Business combinations, divestitures, etc.	0	0
h.	Fair value of plan assets at end of year	\$903,139	\$754,638
(3)	Funded status		
a.	Unamortized prior service cost	0	0
b.	Unrecognized net gain or (loss)	(355,493)	(127,181)
c.	Remaining net obligation or net asset at Initial date of application	40,276	46,679
e.	Prepaid assets or (accrued liabilities)	34,333	(3,129)
d.	Intangible asset	40,276	46,679
(4)	Benefit obligation for non vested employees	\$149,146	\$80,992
(5)	Components of net periodic benefit cost		
a.	Service cost	\$ 47,271	\$ 57,292
b.	Interest cost	59,937	51,949
c.	Expected return on plan assets	(67,033)	(51,201)
d.	Amortization of unrecognized transition obligations or transition asset	6,403	6,403
e.	Amount of recognized gains and losses	3,029	13,914
f.	Amount of prior service cost recognized	0	0
g.	Amount of gain or loss recognized due to a settlement or curtailment	0	0
h.	Total net periodic benefit cost	\$ 49,607	\$ 78,357
(6)	A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefit, is reported in the income statement. At June 30, 2005 the additional minimum liability increased to \$58,662 from \$0 at June 30, 2004. The Association's practice is to fund the liabilities based on the recommendation of the plan's actuarial consultant. Due to the immateriality, the prepaid (accrued) benefit of \$34,333 as of June 30, 2005, was not recognized in the Association's balance sheet.		
(7)	Weighted average assumptions as of June 30.		
a.	Discount rate	5.25%	6.50%
b.	Rate of compensation increase	3.00%	3.75%
c.	Expected long-term rate of return on plan assets	8.50%	8.50%
(8)	The Association has no non pension postretirement benefit plans.		
(9)	Assumed health care cost trends on non pension postretirement benefit plans: not applicable		
B.	Defined Contribution Plans: none		
C.	Multiemployer Plans: none		
D.	Consolidated/Holding Company Plans: none		
E.	Postemployment Benefits and Compensated Absences: none		

## NOTES TO FINANCIAL STATEMENTS

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) Shares and capital stock authorized: not applicable
- (2) Preferred Stock outstanding: not applicable
- (3) Dividend restrictions: not applicable
- (4) Portion of Association's profits that may be paid as ordinary dividends: not applicable
- (5) There were no restrictions placed on the Association's surplus, including for whom the surplus is being held.
- (6) Advances to surplus not repaid: none
- (7) Total amounts of stock held by the Association: not applicable
- (8) Changes in balances of special surplus funds from the prior year: none
- (9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
  - a. Unrealized gains and losses: none
  - b. Nonadmitted asset values: none
  - c. Separate account business: none
  - d. Asset valuation reserves: none
  - e. Provision for reinsurance: none
- (10) Surplus Debentures or similar obligations: none
- (11) Impact of the restatement in a quasi-reorganization: not applicable
- (12) Effective date of a quasi-reorganization in the prior 10 years: not applicable

### 14. Contingencies

- A. Contingent Commitments: none
- B. Assessments: none
- C. Gain Contingencies: none
- D. All Other Contingencies
  1. Various lawsuits against the Association have arisen in the course of the Association's business. Contingent liabilities arising from litigation and other matter are not considered material in relation to the financial position of the Association.

### 15. Leases

- A. Lessee Operating Lease
  - (1) The Association leases office space and equipment under various non-cancelable operating agreements that expire through October 28, 2009. Rental expense for 2005 and 2004 was

**NOTES TO FINANCIAL STATEMENTS**

approximately \$262,026 and \$247,012, respectively.

- (2) a. At July 1, 2006, the minimum aggregate rental commitments are as follows:

Year Ending June 30,

2006	\$159,755
2007	\$ 8,696
2008	\$ 4,737
2009	\$ 3,705
2010	\$ 410

- b. Certain rental commitments have renewal options extending through the year 2011. Some of these renewals are subject to adjustments in future periods.

- (3) The Association is not involved in any sales - leaseback transactions.

- B. (1) Lessor Leases: none

- (2) Leveraged Leases: none

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Association has no exposure in these items.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables reported as Sales: none

- B. Transfer and Servicing of Financial Assets

The Association participates in a custodial bank securities lending program, whereby securities have been lent to various brokers. The collateral provided as security is required, at the inception of the loan, to equal at least 102% of the market value of the loaned securities plus accrued interest. The loaned securities and collateral are required to be marked to market on a daily basis; and if the market value of the collateral is less than the required value; additional collateral must be posted, subject to the custodian's de minimis rule for maintenance margins. The total amount of securities lent cannot exceed 10% of the Association's total portfolio. The market value of securities lent and the market value of collateral provided were \$820,946,517 and \$839,089,435 as of June 30, 2005 and \$627,639,924 and \$638,560,859 as of June 30, 2004, respectively.

- C. Wash Sales: none

18. Gain or loss to the Reporting Entity from Universal A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans: none

- B. ASC Plans: none

- C. Medicare or Similarly Structured Cost Based Reimbursement Contract: none

**NOTES TO FINANCIAL STATEMENTS**

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators: none
20. September 11 Events: The Association has no exposure
21. Other Items
  - A. Extraordinary Items: none
  - B. Troubled Debt Restructuring: none
  - C. Other Disclosures: none
  - D. At June 30, 2005 and 2004 the Association had admitted assets of \$3,819,042 and \$361,771, respectively in assessments receivable due from members. The Association routinely assesses the collectibility of these receivables. The potential loss from amounts uncollectible is not material to the Association's financial condition.
22. Events Subsequent

There are no known events occurring subsequent to the closing of the books which may have a material effect on the financial condition of the Association.
23. Reinsurance
  - A. Unsecured Reinsurance Recoverables: none
  - B. Reinsurance Recoverable in Dispute: none
  - C. Reinsurance Assumed and Ceded: none
  - D. Uncollectible Reinsurance: none
  - E. Commutation of Ceded Reinsurance: none
  - F. Retroactive Reinsurance: none
24. Retrospectively Rated Contracts & Contracts subject to Redetermination: none
25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves, on a discounted basis, for incurred losses and loss adjustment expenses attributable to fiscal accident years of June 30, 2004 and prior have increased by \$416,260,000 from \$9,100,790,000 as of June 30, 2004 to \$9,517,050,000 as of June 30, 2005. Each year a re-estimation of unpaid losses and loss adjustment expenses for private passenger auto no-fault and commercial auto no-fault (personal injury protection) claims is made based on an ongoing analysis of many factors, including (a) recent loss development trends, (b) continued review of individual claims as additional information is received, (c) frequency and severity trends, and (d) economic assumptions for investment returns and claim cost inflation. In addition, refinements in (a) the underlying actuarial methodology and (b) the mortality and claim closure model, are done as warranted. The increase was primarily the net result of adverse development in loss reserves and less favorable short term investment assumptions offset by more favorable short term claim cost inflation assumptions and long term investment assumptions. The short term assumptions were revised to better reflect the current economic environment of lower investment returns and moderation of the growth in medical cost trends. The long term assumptions were revised to reflect a change in the mix of investments to a greater allocation in equities and

**NOTES TO FINANCIAL STATEMENTS**

expected higher returns.

26. Intercompany Pooling Arrangements: not applicable
27. Structured Settlements: none
28. Health Care Receivables: none
29. Participating Policies: none
30. Premium Deficiency Reserves

As of June 30, 2004 and 2003, the Association had liabilities of \$0 and \$35,329,000 respectively, related to premium deficiency reserves.

31. High Deductibles: none
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

As permitted by the State of Michigan Office of Financial and Insurance Services, the Association discounts its liabilities for unpaid losses and unpaid loss adjustment expenses for private passenger auto liability/medical and commercial auto/truck liability/medical (no-fault personal injury protection) claims.

The unpaid losses and unpaid loss adjustment expenses have been discounted on a non-tabular basis using a rate of 5.00% to 7.00%. The discount rate used is based on the Association's portfolio performance and long-term economic predictions. The amount of the discount as of June 30, 2004 and June 30, 2003, respectively is \$39,620,281,000 and \$31,691,768,000 for losses and \$46,679,000 and \$39,299,000 for unpaid loss adjustment expenses. The amount of non-tabular discount at June 30, 2005 for case loss reserves; incurred but not reported losses (IBNR) and additional development for loss; and loss adjustment expense for the Schedule P Line of Business, Private Passenger Auto Liability/Medical, are as follows:

Case loss reserves	\$26,133,867,000
IBNR and additional development for losses	13,486,414,000
Loss Adjustment Expenses	46,679,000

Commercial Auto/Truck Liability/Medical is included in the Private Passenger Auto Liability/Medical totals. The amount of discounted reserves as of June 30, 2005 and June 30, 2004 respectively are \$10,319,984,000 and \$9,083,958,000 for losses and \$21,176,000 and \$16,832,000 for loss adjustment expense. The amount of undiscounted reserves as of June 30, 2005 and June 30, 2004 respectively are \$49,940,265,000 and \$40,775,726,000 for losses and \$67,855,000 and \$56,131,000 for loss adjustment expenses. The assumptions used to discount unpaid losses and unpaid loss adjustment expenses at June 30, 2005 have changed from the assumptions used at June 30, 2004. At June 30, 2005, the amount of discounted reserves for unpaid losses and unpaid loss adjustment expenses, excluding the current accident year is \$9,517,050,000. Had these reserves for unpaid losses and unpaid loss adjustment expenses been discounted at the assumptions used at June 30, 2004, the estimated unpaid losses and loss adjustment expenses would be \$9,716,650,000. The decrease in the discounted liability due to the change in assumptions is \$199,600,000.

33. Asbestos/Environmental Reserves: none
34. Subscriber Savings Accounts: not applicable
35. Multiple Peril Crop Insurance: not applicable

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities .....	880,554,865	10.425	880,554,865	10.425
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies .....	259,127,072	3.068	259,127,072	3.068
1.22 Issued by U.S. government sponsored agencies .....				
1.3 Foreign government (including Canada, excluding mortgage-backed securities) .....				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations .....				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....				
1.43 Revenue and assessment obligations .....	6,306,265	0.075	6,306,265	0.075
1.44 Industrial development and similar obligations .....				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA .....	303,117,113	3.589	303,117,113	3.589
1.512 Issued or guaranteed by FNMA and FHLMC .....	694,716,918	8.225	694,716,918	8.225
1.513 All other .....				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	45,384,558	0.537	45,384,558	0.537
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....	86,961,724	1.030	86,961,724	1.030
1.523 All other .....				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO) .....	671,174,659	7.946	671,174,659	7.946
2.2 Unaffiliated foreign securities .....				
2.3 Affiliated securities .....				
3. Equity interests:				
3.1 Investments in mutual funds .....				
3.2 Preferred stocks:				
3.21 Affiliated .....				
3.22 Unaffiliated .....				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....				
3.32 Unaffiliated .....	5,380,533,935	63.698	5,380,533,935	63.698
3.4 Other equity securities:				
3.41 Affiliated .....				
3.42 Unaffiliated .....				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....				
3.52 Unaffiliated .....				
4. Mortgage loans:				
4.1 Construction and land development .....				
4.2 Agricultural .....				
4.3 Single family residential properties .....				
4.4 Multifamily residential properties .....				
4.5 Commercial loans .....				
4.6 Mezzanine real estate loans .....				
5. Real estate investments:				
5.1 Property occupied by company .....				
5.2 Property held for production of income (includes \$ ..... of property acquired in satisfaction of debt) .....				
5.3 Property held for sale (\$ ..... including property acquired in satisfaction of debt) .....				
6. Policy loans .....				
7. Receivables for securities .....				
8. Cash, cash equivalents and short-term investments .....	119,011,495	1.409	119,011,495	1.409
9. Other invested assets .....				
10. Total invested assets .....	8,446,888,604	100.000	8,446,888,604	100.000

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes ( ) No (X)
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes ( ) No ( ) N/A (X)
- 1.3 State Regulating? .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)
- 2.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 06/30/2002
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 06/30/2002
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/27/2004
- 3.4 By what department or departments?  
MICHIGAN DEPARTMENT OF FINANCIAL & INSURANCE SERVICES
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? Yes ( ) No (X)  
4.12 renewals? Yes ( ) No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? Yes ( ) No (X)  
4.22 renewals? Yes ( ) No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)
- 6.2 If yes, give full information:  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No (X)
- 7.2 If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact). %

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PRICEWATERHOUSE COOPERS, LLP  
400 RENAISSANCE CENTER, DETROIT, MI 48243-1507
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
ROGER M. HAYNE, CONSULTING ACTUARY, MILLIMAN INC.  
70 SOUTH LAKE AVENUE, 11TH FLOOR, PASADENA, CA 91101-2601
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 11.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No ( )
- 11.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No ( )
- 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)

**BOARD OF DIRECTORS**

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ( )
13. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ( )
14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees which is in or is likely to conflict with the official duties of such person? Yes (X) No ( )

**FINANCIAL**

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
15.11 To directors or other officers \$.....NONE.....  
15.12 To stockholders not officers \$.....NONE.....  
15.13 Trustees, supreme or grand (Fraternal only) \$.....NONE.....
- 15.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):  
15.21 To directors or other officers \$.....NONE.....  
15.22 To stockholders not officers \$.....NONE.....  
15.23 Trustees, supreme or grand (Fraternal only) \$.....NONE.....
- 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)
- 16.2 If yes, state the amount thereof at June 30 of the current year:  
16.21 Rented from others \$.....  
16.22 Borrowed from others \$.....  
16.23 Leased from others \$.....  
16.24 Other \$.....
- Disclose in Notes to Financial Statements the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)
- 17.2 If answer is yes:  
17.21 Amount paid as losses or risk adjustment \$.....  
17.22 Amount paid as expenses \$.....  
17.23 Other amounts paid \$.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**GENERAL INTERROGATORIES**

**INVESTMENT**

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price if Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred .....	.....	(NOT APPLICABLE) .....	.....	XXX	Yes ( ) No ( ) XXX	Yes ( ) No ( ) XXX
Common .....	.....	(NOT APPLICABLE) .....	.....	XXX	Yes ( ) No ( ) XXX	Yes ( ) No ( ) XXX

19.1 Were all the stocks, bonds and other securities owned June 30 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes (X) No ( )

19.2 If no, give full and complete information relating thereto:

.....

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at June 30 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1)

Yes (X) No ( )

20.2 If yes, state the amount thereof at June 30 of the current year:

20.21	Loaned to others	\$ ..... 820,946,517
20.22	Subject to repurchase agreements	\$.....
20.23	Subject to reverse repurchase agreements	\$.....
20.24	Subject to dollar repurchase agreements	\$.....
20.25	Subject to reverse dollar repurchase agreements	\$.....
20.26	Pledged as collateral	\$.....
20.27	Placed under option agreements	\$.....
20.28	Letter stock or securities restricted as to sale	\$.....
20.29	Other	\$.....

20.3 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....
.....	.....	.....

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ( ) No (X)

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ( ) No ( ) N/A (X)

If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of June 30 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ( ) No (X)

22.2 If yes, state the amount thereof at June 30 of the current year.

\$.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**GENERAL INTERROGATORIES**

**INVESTMENT**

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
THE NORTHERN TRUST COMPANY .....	50 SOUTH LASALLE STREET, CHICAGO, IL 60675.....
.....	.....
.....	.....

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes ( ) No (X)

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
75991.....	ARTISAN PARTNERS .....	FIVE CONCOURSE PARKWAY, N.E. - SUITE 2120, ATLANTA, GA 30328.....
2767.....	BARCLAYS GLOBAL INVESTORS .....	45 FREMONT STREET, SAN FRANCISCO, CA 94105.....
107432.....	MONDRIAN INVESTMENT PARTN.....	2001 MARKET STREET, TWO COMMERCE SQUARE, PHILADELPHIA, PA 19103.....

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ( ) No (X)

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
.....	.....	.....
.....	.....	.....
Line 24.2998 from Overflow page .....		.....
Line 24.2999 TOTAL (999999) .....		.....

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**GENERAL INTERROGATORIES**

**INVESTMENT**

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value of statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
25.1 Bonds .....	\$ ..... 3,581,661,913	\$ ..... 3,637,826,623	\$ ..... 56,164,710
25.2 Preferred stocks .....	\$ .....	\$ .....	\$ .....
25.3 Totals .....	\$ ..... 3,581,661,913	\$ ..... 3,637,826,623	\$ ..... 56,164,710

25.4 Describe the sources or methods utilized in determining the fair values:

FROM THE ASSOCIATION'S: (1) CUSTODIAL BANK - THE NORTHERN TRUST COMPANY  
AND (2) INVESTMENT MANAGERS

26.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

26.2 If no, list exceptions:

.....

**OTHER**

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ ..... 408,848

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LISCORD, WARD & ROY, INC. ....	\$ ..... 132,750
MILLIMAN, INC. ....	\$ ..... 270,698
.....	\$ .....
.....	\$ .....

28.1 Amount of payments for legal expenses, if any? \$ ..... 66,637

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DYKEMA GOSSETT PLLC .....	\$ ..... 66,637
.....	\$ .....
.....	\$ .....
.....	\$ .....

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ .NONE.....

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....
.....	\$ .....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
 MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION  
**GENERAL INTERROGATORIES - Lines 5.2 (continued)**

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
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**GENERAL INTERROGATORIES - Lines 7.22 (continued)**

1 Nationality	2 Type of Entity
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**GENERAL INTERROGATORIES - Line 8.4 (continued)**

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
 MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION  
**GENERAL INTERROGATORIES - Line 20.3 (continued)**

1 Nature of Restriction	2 Description	3 Amount
1 Nature of Restriction	2 Description	3 Amount

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**GENERAL INTERROGATORIES - Lines 23.01 (continued)**

1 Name of Custodian(s)	2 Custodian's Address
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**GENERAL INTERROGATORIES - Lines 23.02 (continued)**

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
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**GENERAL INTERROGATORIES - Lines 23.04 (continued)**

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

**GENERAL INTERROGATORIES - Lines 23.05 (continued)**

1 Central Registration Depository Number(s)	2 Name	3 Address
Investment advisors, broker/dealers or individuals that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity		
71287 .....	DODGE & COX .....	555 CALIFORNIA ST., 40TH FLOOR, SAN FRANCISCO, CA 94104 .....
107313 .....	NISA INVESTMENT ADVISORS .....	150 NORTH MEREMEC AVENUE, SUITE 640, ST. LOUIS, MO 63105-3753 .....
2669 .....	THE NORTHERN TRUST COMPANY .....	50 SOUTH LASALLE STREET, CHICAGO, IL 60675 .....
7452 .....	THE VANGUARD GROUP .....	P.O. BOX 2900, VALLEY FORGE, PA 19482 .....
71509 .....	WESTERN ASSESS MANAGEMENT .....	385 EAST COLORADO BLVD, PASADENA, CA 91101 .....
106940 .....	WINSLOW CAPITAL MANAGEMENT .....	80 SOUTH EIGHTH STREET, MINNEAPOLIS, MN 55402 .....

**GENERAL INTERROGATORIES - Lines 24.2 (continued)**

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

**GENERAL INTERROGATORIES - Lines 24.3 (continued)**

1 Name of Mutual Fund (from question 24.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--------------------------------------------------	--------------------------------------------------------	---------------------------------------------------------------------------------------------	------------------------

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes ( ) No (X)
1.2 If yes, indicate premium earned on U.S. business only.	\$ .....
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ ... NONE .....
1.31 Reason for excluding:	.....
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above.	\$ ... NONE .....
1.5 Indicate total incurred claims on all Medicare Supplement insurance.	\$ ... NONE .....
1.6 Individual policies:	
Most current three years:	
1.61 Total premium earned	\$ ... NONE .....
1.62 Total incurred claims	\$ ... NONE .....
1.63 Number of covered lives	... NONE .....
All years prior to most current three years:	
1.64 Total premium earned	\$ ... NONE .....
1.65 Total incurred claims	\$ ... NONE .....
1.66 Number of covered lives	... NONE .....
1.7 Group policies:	
Most current three years:	
1.71 Total premium earned	\$ ... NONE .....
1.72 Total incurred claims	\$ ... NONE .....
1.73 Number of covered lives	... NONE .....
All years prior to most current three years:	
1.74 Total premium earned	\$ ... NONE .....
1.75 Total incurred claims	\$ ... NONE .....
1.76 Number of covered lives	... NONE .....
2. Health Test:	
	1 Current Year                  2 Prior Year
2.1 Premium Numerator	\$ ... NONE .....
2.2 Premium Denominator	\$ ... NONE .....
2.3 Premium Ratio (Line 2.1/Line 2.2)	... NONE .....
2.4 Reserve Numerator	\$ ... NONE .....
2.5 Reserve Denominator	\$ ... NONE .....
2.6 Reserve Ratio (Line 2.4/Line 2.5)	... NONE .....
3.1 Does the reporting entity issue both participating and non-participating policies?	Yes ( ) No (X)
3.2 If yes, state the amount of calendar year premiums written on:	
3.21 Participating	\$ .....
3.22 Non-participating policies	\$ .....
4. For Mutual Reporting Entities and Reciprocal Exchange only:	
4.1 Does the reporting entity issue assessable policies?	Yes ( ) No (X)
4.2 Does the reporting entity issue non-assessable policies?	Yes ( ) No (X)
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	..... %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ ... NONE .....
5. For Reciprocal Exchanges only:	
5.1 Does the exchange appoint local agents?	Yes ( ) No (X)
5.2 If yes, is the commission paid:	
5.21 Out of Attorney's-in-fact compensation	Yes ( ) No ( ) N/A (X)
5.22 As a direct expense of the exchange	Yes ( ) No ( ) N/A (X)
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	.....
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes ( ) No (X)
5.5 If yes, give full information.	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

NOT APPLICABLE

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

NOT APPLICABLE

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

NOT APPLICABLE

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ( ) No (X)

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

NOT APPLICABLE

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes ( ) No (X)

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ( ) No (X)

8.2 If yes, give full information.

9. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done?

Yes (X) No ( ) N/A ( )

10.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes ( ) No (X)

10.2 If yes, give full information.

11.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 12.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

11.11 Unpaid losses \$ .NOT APPLICABLE

11.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ .NOT APPLICABLE

11.2 Of the amount on Line 12.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds.

\$ .NONE .....

11.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes ( ) No ( ) N/A (X)

11.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

11.41 From ..... %

11.42 To ..... %

11.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes ( ) No (X)

11.6 If yes, state the amount thereof at June 30 of the current year:

11.61 Letters of credit \$ .....

11.62 Collateral and other funds \$ .....

12.1 What amount of installment notes is owned and now held by the reporting entity?

\$ ..NONE .....

12.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?

Yes ( ) No (X)

12.3 If yes, what amount?

\$ .....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$ ..NOT APPLICABLE.

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes ( ) No (X)

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

...NONE .....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

14.1 Is the company a cedant in a multiple cedant reinsurance contract?

Yes ( ) No (X)

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants.

.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes ( ) No (X)

14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements?

Yes ( ) No (X)

14.5 If the answer to 14.4 is no, please explain.

NOT APPLICABLE

.....

15.1 Has the reporting entity guaranteed any financed premium accounts?

Yes ( ) No (X)

15.2 If yes, give full information.

.....

16.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes ( ) No (X)

16.11 Name of real estate holding company

.....

16.12 Number of parcels involved

.....

16.13 Total book/adjusted carrying value

\$ .....

16.2 If yes, provide explanation.

.....

17.1 Does the reporting entity write any warranty business?

Yes ( ) No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
17.12 Products	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
17.13 Automobile	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
17.14 Other*	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....

\* Disclose type of coverage:

.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	<b>1 6/05</b>	<b>2 6/04</b>	<b>3 6/03</b>	<b>4 6/02</b>	<b>5 6/01</b>
<b>Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4) .....	903,671,846	.715,390,025	.475,955,212	.297,637,814	.71,414,304
2. Property lines (Lines 1, 2, 9, 12, 21 and 26) .....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27) .....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33) .....					
5. Nonproportional reinsurance lines (Lines 30, 31 and 32) .....					
6. Total (Line 34) .....	903,671,846	.715,390,025	.475,955,212	.297,637,814	.71,414,304
<b>Net Premiums Written (Page 8, Part 1B, Column 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4) .....	903,671,846	.715,390,025	.475,955,212	.297,637,814	.71,414,304
8. Property lines (Lines 1, 2, 9, 12, 21 and 26) .....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27) .....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33) .....					
11. Nonproportional reinsurance lines (Line 30, 31 and 32) .....					
12. Total (Line 34) .....	903,671,846	.715,390,025	.475,955,212	.297,637,814	.71,414,304
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	(986,984,193)	(34,899,722)	(1,768,247,215)	(849,885,533)	(1,374,785,788)
14. Net investment gain (loss) (Line 11) .....	476,768,149	312,317,931	395,335,199	349,618,413	394,245,813
15. Total other income (Line 15) .....	35,153	369			3
16. Dividends to policyholders (Line 17) .....					
17. Federal and foreign income taxes incurred (Line 19) .....					
18. Net income (Line 20) .....	(510,180,891)	.277,418,578	(1,372,912,016)	(500,267,117)	(980,539,975)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Column 3) .....	8,485,968,376	.7,562,035,649	.6,825,426,561	.6,324,697,118	.6,261,367,227
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 12.1) .....	3,819,042	361,771	416,229	2,299,541	351,857
20.2 Deferred and not yet due (Line 12.2) .....					
20.3 Accrued retrospective premiums (Line 12.3) .....					
21. Total liabilities excluding protected cell business (Page 3, Line 24) .....	10,575,619,009	.9,285,616,143	.9,080,956,381	.7,295,566,688	.6,541,595,398
22. Losses (Page 3, Line 1 and Line 2) .....	10,319,984,000	.9,083,958,000	.8,899,354,000	.7,278,168,000	.6,523,656,000
23. Loss adjustment expenses (Page 3, Line 3) .....	21,176,000	16,832,000	14,173,000	12,171,000	11,345,000
24. Unearned premiums (Page 3, Line 9) .....	229,000,000	.180,961,000	.125,718,000		4,766,247
25. Capital paid up (Page 3, Line 28 and Line 29) .....					
26. Surplus as regards policyholders (Page 3, Line 35) .....	(2,089,650,633)	(1,723,580,494)	(2,255,529,820)	(970,869,570)	(280,228,171)
<b>Risk-Based Capital Analysis</b>					
27. Total adjusted capital .....					
28. Authorized control level risk-based capital .....					
<b>Percentage Distribution of Cash and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 10, Column 3) x 100.0</b>					
29. Bonds (Line 1) .....	34.9	34.5	48.2	53.5	55.7
30. Stocks (Line 2.1 and Line 2.2) .....	63.7	64.3	44.8	43.0	43.0
31. Mortgage loans on real estate (Line 3.1 and Line 3.2) .....					
32. Real estate (Lines 4.1, 4.2 and 4.3) .....					
33. Cash and short-term investments (Line 5) .....	1.4	1.2	7.0	3.5	1.3
34. Contact loans (Line 6) .....			XXX	XXX	XXX
35. Other invested assets (Line 7) .....					
36. Receivable for securities (Line 8) .....					
37. Aggregate write-ins for invested assets (Line 9) .....					
38. Cash and invested assets (Line 10) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
39. Affiliated bonds (Schedule D, Summary, Line 25, Column 1) .....					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Column 1) .....					
41. Affiliated common stocks (Schedule D, Summary, Line 53, Column 2) .....					
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Column 5 Line 11) .....					
43. Affiliated mortgage loans on real estate .....					
44. All other affiliated .....					
45. Total of above Line 39 through Line 44 .....					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Column 1, Line 35 x 100.0) .....					

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 6/05	2 6/04	3 6/03	4 6/02	5 6/01
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains (losses) (Line 23).....	149,958,620	254,891,706	88,954,035	(190,380,629)	(53,768,116)
48. Dividends to stockholders (Line 34).....	.....	.....	.....	.....	.....
49. Change in surplus as regards policyholders for the year (Line 37).....	(366,070,139)	531,949,326	(1,284,660,250)	(690,641,399)	(1,034,320,918)
<b>Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)</b>					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4) .....	599,511,548	540,427,328	457,694,176	395,154,516	327,290,868
51. Property lines (Lines 1, 2, 9, 12, 21 and 26) .....	.....	.....	.....	.....	.....
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27) .....	.....	.....	.....	.....	.....
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33).....	.....	.....	.....	.....	.....
54. Nonproportional reinsurance lines (Lines 30, 31, and 32).....	.....	.....	.....	.....	.....
55. Total (Line 34).....	599,511,548	540,427,328	457,694,176	395,154,516	327,290,868
<b>Net Losses Paid (Page 9, Part 2, Column 4)</b>					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4) .....	599,511,548	540,427,328	457,694,176	395,154,516	327,290,868
57. Property lines (Lines 1, 2, 9, 12, 21 and 26) .....	.....	.....	.....	.....	.....
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27) .....	.....	.....	.....	.....	.....
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33).....	.....	.....	.....	.....	.....
60. Nonproportional reinsurance lines (Lines 30, 31, and 32).....	.....	.....	.....	.....	.....
61. Total (Line 34).....	599,511,548	540,427,328	457,694,176	395,154,516	327,290,868
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2).....	214.5	109.8	593.6	380.2	2,098.4
64. Loss expenses incurred (Line 3).....	0.7	0.7	1.0	0.7	3.1
65. Other underwriting expenses incurred (Line 4).....	0.1	0.1	0.2	0.2	0.9
66. Net underwriting gain (loss) (Line 8).....	(115.4)	(5.3)	(504.9)	(281.0)	2,002.4
<b>Other Percentages</b>					
67. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 34 x 100.0).....	0.1	(4.8)	7.6	0.2	0.8
68. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0).....	215.2	110.5	594.6	380.8	2,101.5
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 34 divided by Page 3, Line 35, Column 1 x 100.0). ....	(43.2)	(41.5)	(21.1)	(30.7)	(25.5)
<b>One Year Loss Development (000 omitted)</b>					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11).....	4,749,493	(6,976,300)	3,320,754	1,537,911	3,399,074
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Column 1 x 100.0).....	(275.6)	309.3	(342.0)	(0.5)	0.5
<b>Two Year Loss Development (000 omitted)</b>					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12).....	(2,431,497)	(3,442,963)	4,800,239	4,754,552	4,677,563
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Column 2 x 100.0).....	107.8	354.6	(1,713.0)	0.6	0.3

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**  
**BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR ENDED JUNE 30, 2005**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....												
2.1 Allied lines .....												
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....												
10. Financial guaranty .....												
11. Medical malpractice .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit A and H (group and individual) .....												
15.1 Collectively renewable A and H (b) .....												
15.2 Non-cancellable A and H (b) .....												
15.3 Guaranteed renewable A and H (b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 All other A and H (b) .....												
15.7 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17. Other liability .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....												
28. Credit .....												
33. Aggregate write-ins for other lines of business .....												
34. TOTALS (a) .....												
<b>DETAILS OF WRITE-INS</b>												
3301.....												
3302.....												
3303.....												
3398. Summary of remaining write-ins for Line 33 from overflow page .....												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above) .....												

**NONE**

(a) Finance and service charges not included in Line 1 to Line 34 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	.....
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	.....
2.2 Totals, Part 3, Column 7	.....
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	.....
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14	.....
4.2 Totals, Part 3, Column 9	.....
5. Total profit (loss) on sales, Part 3, Column 14	.....
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12	.....
6.2 Totals, Part 3, Column 8	.....
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	.....
8. Book/adjusted carrying value at end of current period	.....
9. Total valuation allowance	.....
10. Subtotal (Line 8 plus Line 9)	.....
11. Total nonadmitted amounts	.....
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	.....

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	.....
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	.....
2.2 Additional investment made after acquisitions	.....
3. Accrual of discount and mortgage interest points and commitment fees	.....
4. Increase (decrease) by adjustment	.....
5. Total profit (loss) on sale	.....
6. Amounts paid on account or in full during the year	.....
7. Amortization of premium	.....
8. Increase (decrease) by foreign exchange adjustment	.....
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	.....
10. Total valuation allowance	.....
11. Subtotal (Line 9 plus Line 10)	.....
12. Total nonadmitted amounts	.....
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	.....

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	.....
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	.....
2.2 Additional investment made after acquisitions	.....
3. Accrual of discount	.....
4. Increase (decrease) by adjustment	.....
5. Total profit (loss) on sale	.....
6. Amounts paid on account or in full during the year	.....
7. Amortization of premium	.....
8. Increase (decrease) by foreign exchange adjustment	.....
9. Book/adjusted carrying value of long-term invested assets at end of current period	.....
10. Total valuation allowance	.....
11. Subtotal (Line 9 plus Line 10)	.....
12. Total nonadmitted amounts	.....
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	.....

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED June 30 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
Governments (Including all obligations guaranteed by governments)	1. United States .....	1,639,275,911	1,653,840,341	1,638,863,818	1,614,534,785
	2. Canada .....				
	3. Other Countries .....				
	4. Totals .....	1,639,275,911	1,653,840,341	1,638,863,818	1,614,534,785
States, Territories and Possessions (Direct and guaranteed)	5. United States .....				
	6. Canada .....				
	7. Other Countries .....				
	8. Totals .....				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....				
	10. Canada .....				
	11. Other Countries .....				
	12. Totals .....				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....	557,910,876	558,107,592	558,431,193	541,631,976
	14. Canada .....				
	15. Other Countries .....				
	16. Totals .....	557,910,876	558,107,592	558,431,193	541,631,976
Public Utilities (unaffiliated)	17. United States .....	22,055,351	25,201,720	21,792,892	23,365,000
	18. Canada .....				
	19. Other Countries .....				
	20. Totals .....	22,055,351	25,201,720	21,792,892	23,365,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	728,101,036	766,188,628	724,152,696	723,877,668
	22. Canada .....				
	23. Other Countries .....				
	24. Totals .....	728,101,036	766,188,628	724,152,696	723,877,668
Parent, Subsidiaries and Affiliates	25. Totals .....				
	26. Total Bonds .....	2,947,343,174	3,003,338,281	2,943,240,599	2,903,409,429
PREFERRED STOCKS	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals .....				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals .....				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals .....				
Parent, Subsidiaries and Affiliates	39. Totals .....				
	40. Total Preferred Stocks .....				
COMMON STOCKS	41. United States .....	5,030,818	5,030,818	4,313,630	
	42. Canada .....				
	43. Other Countries .....				
	44. Totals .....	5,030,818	5,030,818	4,313,630	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....	15,908,029	15,908,029	12,008,377	
	46. Canada .....				
	47. Other Countries .....				
	48. Totals .....	15,908,029	15,908,029	12,008,377	
Industrial and Miscellaneous (unaffiliated)	49. United States .....	5,359,595,088	5,359,595,088	4,640,654,025	
	50. Canada .....				
	51. Other Countries .....				
	52. Totals .....	5,359,595,088	5,359,595,088	4,640,654,025	
Parent, Subsidiaries and Affiliates	53. Totals .....				
	54. Total Common Stocks .....	5,380,533,935	5,380,533,935	4,656,976,032	
	55. Total Stocks .....	5,380,533,935	5,380,533,935	4,656,976,032	
	56. Total Bonds and Stocks .....	8,327,877,109	8,383,872,216	7,600,216,631	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year .....	7,444,762,981	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....	16,495,789,286	6.1 Column 15, Part 1 .....	
3. Increase (decreased) by adjustment:		6.2 Column 19, Part 2, Section 1 .....	
3.1 Column 12 plus Column 13 minus Column 14, Part 1 .....	3,239,863	6.3 Column 16, Part 2, Section 2 .....	
3.2 Column 18, Part 2, Section 1 .....		6.4 Column 15, Part 4 .....	
3.3 Column 15, Part 2, Section 2 .....	224,188,180	7. Book/adjusted carrying value at end of current period .....	8,327,877,109
3.4 Column 14, Part 4 .....	(83,134,790)	8. Total valuation allowance .....	
4. Total gain (loss), Column 19, Part 4 .....	172,303,815	9. Subtotal (Line 7 plus Line 8) .....	8,327,877,109
5. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 .....	15,929,272,226	10. Total nonadmitted amounts .....	
		11. Statement value of bonds and stocks, current period .....	8,327,877,109

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned June 30, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D and DA (Group 1)											
1.1 Class 1 .....	346,609,328	701,889,066	102,065,817	121,194,240	488,364,488	1,760,122,939	49.1	1,623,757,827	49.5	1,760,122,938	
1.2 Class 2 .....											
1.3 Class 3 .....											
1.4 Class 4 .....											
1.5 Class 5 .....											
1.6 Class 6 .....											
1.7 Totals .....	346,609,328	701,889,066	102,065,817	121,194,240	488,364,488	1,760,122,939	49.1	1,623,757,827	49.5	1,760,122,938	
2. All Other Governments, Schedules D and DA (Group 2)											
2.1 Class 1 .....											
2.2 Class 2 .....											
2.3 Class 3 .....											
2.4 Class 4 .....											
2.5 Class 5 .....											
2.6 Class 6 .....											
2.7 Totals .....											
3. States, Territories and Possessions etc., Guaranteed, Schedules D and DA (Group 3)											
3.1 Class 1 .....											
3.2 Class 2 .....											
3.3 Class 3 .....											
3.4 Class 4 .....											
3.5 Class 5 .....											
3.6 Class 6 .....											
3.7 Totals .....											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 4)								558,811			
4.1 Class 1 .....								558,811			
4.2 Class 2 .....											
4.3 Class 3 .....											
4.4 Class 4 .....											
4.5 Class 5 .....											
4.6 Class 6 .....											
4.7 Totals .....								558,811			
5. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed, Schedules D and DA (Group 5)											
5.1 Class 1 .....	187,683,952	259,758,957	78,713,770	28,318,499	3,435,698	557,910,876	15.6	403,203,771	12.3	557,910,876	
5.2 Class 2 .....											
5.3 Class 3 .....											
5.4 Class 4 .....											
5.5 Class 5 .....											
5.6 Class 6 .....											
5.7 Totals .....	187,683,952	259,758,957	78,713,770	28,318,499	3,435,698	557,910,876	15.6	403,203,771	12.3	557,910,876	

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned June 30, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D and DA (Group 6)											
6.1 Class 1 .....		329,494				1,008,561		22,526,347	0.7	1,008,562	
6.2 Class 2 .....		5,000,000				5,000,000	0.1	5,000,000	0.2	5,000,000	
6.3 Class 3 .....											
6.4 Class 4 .....						7,158,355	0.2	6,891,073	0.2	7,158,355	
6.5 Class 5 .....						2,835,223	0.2	8,469,867	0.3	8,888,433	
6.6 Class 6 .....											
6.7 Totals .....		5,329,494	6,732,277			9,993,578	0.6	42,887,287	1.3	22,055,350	
7. Industrial and Miscellaneous (Unaffiliated), Schedules D and DA (Group 7)											
7.1 Class 1 .....	543,679,345	180,967,083	171,531,567	28,943,462	59,111,860	984,233,317	27.5	1,056,560,091	32.2	974,286,560	9,946,756
7.2 Class 2 .....	2,443,911	50,016,779	64,064,494	13,345,812	85,386,976	215,257,972	6.0	118,825,775	3.6	209,128,232	6,129,739
7.3 Class 3 .....	2,813,543	775,283		16,040,007	3,479,353	14,420,439	1.0	28,482,572	0.9	33,014,686	4,513,939
7.4 Class 4 .....						4,379,627	0.1	7,806,726	0.2	4,379,627	
7.5 Class 5 .....											
7.6 Class 6 .....											
7.7 Totals .....	25,207	148,001				173,208		189,991		173,208	
7.8 Totals .....	548,962,006	231,907,146	251,636,068	45,768,627	163,298,902	1,241,572,749	34.7	1,211,865,155	36.9	1,220,982,313	20,590,434
8. Credit Tenant Loans, Schedules D and DA (Group 8)											
8.1 Class 1 .....											
8.2 Class 2 .....											
8.3 Class 3 .....											
8.4 Class 4 .....											
8.5 Class 5 .....											
8.6 Class 6 .....											
8.7 Totals .....											
9. Parent, Subsidiaries and Affiliates, Schedules D and DA (Group 9)											
9.1 Class 1 .....											
9.2 Class 2 .....											
9.3 Class 3 .....											
9.4 Class 4 .....											
9.5 Class 5 .....											
9.6 Class 6 .....											
9.7 Totals .....											

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned June 30, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1 .....	1,077,972,625	1,142,944,600	352,990,221	178,456,201	550,912,046	3,303,275,693	92.2	XXX	XXX	3,293,328,936	9,946,756
10.2 Class 2 .....	2,443,911	55,016,779	64,064,494	13,345,812	85,386,976	220,257,972	6.1	XXX	XXX	214,128,232	6,129,739
10.3 Class 3 .....	2,813,543	775,283	16,040,007	3,479,353	14,420,439	37,528,625	1.0	XXX	XXX	33,014,686	4,513,939
10.4 Class 4 .....					11,537,982	11,537,982	0.3	XXX	XXX	11,537,982	
10.5 Class 5 .....					2,835,223	(c) 8,888,433	0.2	XXX	XXX	8,888,433	
10.6 Class 6 .....						(c) 173,208		XXX	XXX	173,208	
10.7 Totals .....	1,083,255,286	1,198,884,663	439,147,932	195,281,366	665,092,666	(b) 3,581,661,913	100.0	XXX	XXX	3,561,071,477	20,590,434
10.8 Line 10.7 as a % of Column 6 .....	30.2	33.5	12.3	5.5	18.6	100.0		XXX	XXX	99.4	0.6
11. Total Bonds Prior Year											
11.1 Class 1 .....	1,243,610,700	757,516,042	461,637,529	199,132,423	444,710,153	XXX	XXX	3,106,606,847	94.7	3,099,313,824	7,293,024
11.2 Class 2 .....	9,476,156	31,829,270	48,993,995	7,558,806	25,967,549	XXX	XXX	123,825,775	3.8	119,828,450	3,997,325
11.3 Class 3 .....		8,934,358	9,209,479		10,338,735	XXX	XXX	28,482,572	0.9	28,482,572	
11.4 Class 4 .....				3,444,979	11,252,821	XXX	XXX	14,697,799	0.5	14,697,799	
11.5 Class 5 .....					2,692,388	XXX	XXX	8,469,867	0.3	8,469,867	
11.6 Class 6 .....						XXX	XXX	189,991		189,991	
11.7 Totals .....	1,253,103,151	798,453,367	525,618,482	210,136,208	494,961,646	XXX	XXX	(b) 3,282,272,851	100.0	3,270,982,503	11,290,349
11.8 Line 11.7 as a % of Column 8 .....	38.2	24.3	16.0	6.4	15.1	XXX	XXX	100.0	XXX	99.7	0.3
12. Total Publicly Traded Bonds											
12.1 Class 1 .....	1,077,972,625	1,135,568,786	350,419,278	178,456,202	550,912,045	3,293,328,936	91.9	3,099,313,824	94.4	3,293,328,936	XXX
12.2 Class 2 .....	2,443,911	54,169,058	61,106,510	12,655,285	83,753,468	214,128,232	6.0	119,828,450	3.7	214,128,232	XXX
12.3 Class 3 .....	2,813,543	775,283	16,040,007	3,479,353	9,906,500	33,014,686	0.9	28,482,572	0.9	33,014,686	XXX
12.4 Class 4 .....					11,537,982	11,537,982	0.3	14,697,799	0.5	11,537,982	
12.5 Class 5 .....					2,835,223	(c) 8,888,433	0.2	8,469,867	0.3	8,888,433	
12.6 Class 6 .....						173,208		189,991		173,208	
12.7 Totals .....	1,083,255,286	1,190,661,128	433,619,005	194,590,840	658,945,218	3,561,071,477	99.4	3,270,982,503	99.7	3,561,071,477	XXX
12.8 Line 12.7 as a % of Column 6 .....	30.4	33.4	12.2	5.5	18.5	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	30.2	33.2	12.1	5.4	18.4	99.4	XXX	XXX	XXX	99.4	XXX
13. Total Privately Placed Bonds											
13.1 Class 1 .....			7,375,813	2,570,943		9,946,756	0.3	7,293,024	0.2	XXX	9,946,756
13.2 Class 2 .....			847,720	2,957,984	690,527	6,129,739	0.2	3,997,325	0.1	XXX	6,129,739
13.3 Class 3 .....						4,513,939				XXX	4,513,939
13.4 Class 4 .....										XXX	
13.5 Class 5 .....										XXX	
13.6 Class 6 .....										XXX	
13.7 Totals .....			8,223,533	5,528,927	690,527	6,147,447	0.6	20,590,434	0.3	XXX	20,590,434
13.8 Line 13.7 as a % of Column 6 .....			39.9	26.9	3.4	100.0	XXX	XXX	XXX	100.0	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10			0.2	0.2		0.6	XXX	XXX	XXX	0.6	

(a) Includes \$ 20,590,435 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 480,234,984 current year, \$ 1,186,277,252 prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5\* designations and \$ current year, \$ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned June 30, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D and DA (Group 1)											
1.1 Issuer Obligations .....	331,946,414	647,973,877	92,468,960	102,258,980	89,121,956	1,263,770,187	35.3	1,037,769,100	31.6	1,263,770,186	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	14,662,914	53,915,189	9,596,857	18,935,260	399,242,531	496,352,751	13.9	585,988,727	17.9	496,352,751	
1.7 Totals .....	346,609,328	701,889,066	102,065,817	121,194,240	488,364,487	1,760,122,938	49.1	1,623,757,827	49.5	1,760,122,937	
2. All Other Governments, Schedules D and DA (Group 2)											
2.1 Issuer Obligations .....											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined .....											
2.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined .....											
2.6 Other .....											
2.7 Totals .....											
3. States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 3)											
3.1 Issuer Obligations .....											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined .....											
3.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined .....											
3.6 Other .....											
3.7 Totals .....											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D and DA (Group 4)								558,811			
4.1 Issuer Obligations .....								558,811			
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined .....											
4.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined .....											
4.6 Other .....											
4.7 Totals .....								558,811			
5. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed, Schedules D and DA (Group 5)											
5.1 Issuer Obligations .....	169,165,508	232,576,303	76,691,312	4,592,311	1,713,955	6,306,266	0.2				
5.2 Single Class Mortgage-Backed/Asset-Backed Securities				21,326,414	1,721,743	501,481,280	14.0	346,638,659	10.6	6,306,265	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:										501,481,280	
5.3 Defined .....	15,499,744	21,689,101	697,323			37,886,168	1.1	37,056,695	1.1	37,886,168	
5.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined .....	3,018,701	5,493,552	1,325,135	2,399,775		12,237,163	0.3	19,508,417	0.6	12,237,163	
5.6 Other .....											
5.7 Totals .....	187,683,953	259,758,956	78,713,770	28,318,500	3,435,698	557,910,877	15.6	403,203,771	12.3	557,910,876	

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned June 30, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed	
6. Public Utilities (Unaffiliated) , Schedules D and DA (Group 6)												
6.1 Issuer Obligations .....		5,329,494	6,732,277		9,993,579	22,055,350	0.6	42,887,287	1.3	22,055,351		
6.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:												
6.3 Defined .....												
6.4 Other .....												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:												
6.5 Defined .....												
6.6 Other .....												
6.7 Totals .....		5,329,494	6,732,277		9,993,579	22,055,350	0.6	42,887,287	1.3	22,055,351		
7. Industrial and Miscellaneous (Unaffiliated) , Schedules D and DA (Group 7)												
7.1 Issuer Obligations .....	531,591,996	190,113,185	231,818,310	45,768,627	163,298,902	1,162,591,020	32.5	1,140,665,086 2,530,073	34.8 0.1	1,142,000,585	20,590,435	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:												
7.3 Defined .....	257,866						257,866	834,303		257,866		
7.4 Other .....												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:												
7.5 Defined .....	17,112,145	41,793,960	19,817,758			78,723,863	2.2	67,835,692	2.1	78,723,862		
7.7 Totals .....		548,962,007	231,907,145	251,636,068	45,768,627	163,298,902	1,241,572,749	34.7	1,211,865,154	36.9	1,220,982,313	20,590,435
8. Credit Tenant Loans, Schedules D and DA (Group 8)												
8.1 Issuer Obligations .....												
8.7 Totals .....												
9. Parent, Subsidiaries and Affiliates, Schedules D and DA (Group 9)												
9.1 Issuer Obligations .....												
9.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:												
9.3 Defined .....												
9.4 Other .....												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:												
9.5 Defined .....												
9.6 Other .....												
9.7 Totals .....												

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned June 30, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations .....	863,538,410	843,416,556	331,019,547	152,619,918	264,128,392	2,454,722,823	68.5	XXX	XXX	2,434,132,387	20,590,435
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	183,828,422	286,491,492	86,288,169	40,261,674	400,964,274	997,834,031	27.9	XXX	XXX	997,834,031	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined .....	15,757,610	21,689,101	697,323			38,144,034	1.1	XXX	XXX	38,144,034	
10.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined .....	20,130,846	47,287,512	21,142,893	2,399,775		90,961,026	2.5	XXX	XXX	90,961,025	
10.6 Other .....											
10.7 Totals .....	1,083,255,288	1,198,884,661	439,147,932	195,281,367	665,092,666	3,581,661,914	100.0	XXX	XXX	3,561,071,477	20,590,435
10.8 Line 10.7 as a % of Column 6 .....	30.2	33.5	12.3	5.5	18.6	100.0				99.4	0.6
11. Total Bonds Prior Year											
11.1 Issuer Obligations .....	893,549,428	494,125,024	448,101,606	144,904,669	241,199,558	XXX	XXX	2,221,880,284	67.7	2,210,589,936	11,290,348
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	309,851,330	243,872,951	63,797,767	63,873,324	253,762,088	XXX	XXX	935,157,460	28.5	935,157,460	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined .....	24,045,757	13,767,883	77,358			XXX	XXX	37,890,998	1.2	37,890,998	
11.4 Other .....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined .....	25,656,634	46,687,510	13,641,750	1,358,215		XXX	XXX	87,344,109	2.7	87,344,109	
11.6 Other .....											
11.7 Totals .....	1,253,103,149	798,453,368	525,618,481	210,136,208	494,961,646	XXX	XXX	3,282,272,851	100.0	3,270,982,503	11,290,348
11.8 Line 11.7 as a % of Column 8 .....	38.2	24.3	16.0	6.4	15.1	XXX	XXX	100.0	XXX	99.7	0.3
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations .....	863,538,410	835,193,023	325,490,620	151,929,391	257,980,944	2,434,132,388	68.0	2,210,589,936	67.4	2,434,132,387	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	183,828,422	286,491,492	86,288,170	40,261,674	400,964,274	997,834,032	27.9	935,157,460	28.5	997,834,031	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined .....	15,757,610	21,689,101	697,323			38,144,034	1.1	37,890,998	1.2	38,144,034	XXX
12.4 Other .....											XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined .....	20,130,845	47,287,512	21,142,893	2,399,775		90,961,025	2.5	87,344,109	2.7	90,961,025	XXX
12.6 Other .....											XXX
12.7 Totals .....	1,083,255,287	1,190,661,128	433,619,006	194,590,840	658,945,218	3,561,071,479	99.4	3,270,982,503	99.7	3,561,071,477	XXX
12.8 Line 12.7 as a % of Column 6 .....	30.4	33.4	12.2	5.5	18.5	100.0	99.4	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	30.2	33.2	12.1	5.4	18.4	99.4	XXX	XXX	XXX	99.4	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations .....		8,223,534	5,528,927	690,527	6,147,447	20,590,435	0.6	11,290,348	0.3	XXX	20,590,435
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined .....											XXX
13.4 Other .....											XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined .....											XXX
13.6 Other .....											XXX
13.7 Totals .....		8,223,534	5,528,927	690,527	6,147,447	20,590,435	0.6	11,290,348	0.3	XXX	20,590,435
13.8 Line 13.7 as a % of Column 6 .....		39.9	26.9	3.4	29.9	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10		0.2	0.2		0.2	0.6	XXX	XXX	XXX	0.6	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DA - PART 2**

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent Subsidiaries and Affiliates
1. Book/adjusted carrying value, June 30 of prior year	682,018,729	682,018,729			
2. Cost of short-term investments acquired ..	1,631,035,029	1,631,035,029			
3. Increase (decrease) by adjustment .....	(856,552)	(856,552)			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(2,122)	(2,122)			
6. Consideration received on disposal of short-term investments	1,677,876,345	1,677,876,345			
7. Book/adjusted carrying value, current year	634,318,739	634,318,739			
8. Total valuation allowance .....					
9. Subtotal (Line 7 plus Line 8) .....	634,318,739	634,318,739			
10. Total nonadmitted amounts .....					
11. Statement value (Line 9 minus Line 10) ..	634,318,739	634,318,739			
12. Income collected during year .....	10,682,999	10,682,999			
13. Income earned during year .....	11,164,468	11,164,468			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors  
and Insurance Futures Options Owned

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	.....
2. Cost/Option Premium (Section 2, Column 7) .....	.....
3. Increase/ (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	.....
4. Gain/ (Loss) on Termination:	
4.1 Recognized (Section 3, Column 14) .....	.....
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15) .....	.....
5. Consideration Received on Terminations (Section 3, Column 12) .....	.....
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13) .....	.....
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized .....	.....
7.2 Used to Adjust Basis of Hedged Item .....	.....
8. Aggregate write-in book value, December 31, Current Year (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 minus Line 6 minus Line 7) .....	.....

**NONE**

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors  
and Insurance Futures Options Written

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	.....
2. Consideration received (Section 2, Column 7) .....	.....
3. Increase/ (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	.....
4. Gain/ (Loss) on Termination:	
4.1 Recognized (Section 3, Column 14) .....	.....
4.2 Used to Adjust Basis (Section 3, Column 15) .....	.....
5. Consideration Paid on Terminations (Section 3, Column 12) .....	.....
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13) .....	.....
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized .....	.....
7.2 Used to Adjust Basis .....	.....
8. Aggregate write-in book value, December 31, Current Year .....	.....

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	.....
2. Cost or (Consideration Received) (Section 2, Column 7) .....	.....
3. Increase/ (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13) .....	.....
4. Gain/ (Loss) on Termination:	.....
4.1 Recognized (Section 3, Column 14) .....	.....
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15) .....	.....
5. Consideration Received (or Paid) on Terminations (Section 3, Column 12) .....	.....
6. Used to Adjust Basis on Hedged Item on Open Contracts (Section 1, Column 13) .....	.....
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	.....
7.1 Recognized .....	.....
7.2 Used to Adjust Basis of Hedged Item .....	.....
8. Aggregate write-in book value, December 31, Current Year (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 minus Line 6 minus Line 7) .....	.....

**SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS**

Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year) .....	.....
2. Change in total Variation Margin on Open Contracts (Difference between years-Section 1, Column 6) .....	.....
3.1 Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11) .....	.....
3.2 Change in Variation Margin on Open Contracts Recognized (Difference between years-Section 1, Column 10) .....	.....
4.1 Variation Margin on Contracts Terminated During the Year (Section 3, Column 6) .....	.....
4.2 Less:	.....
4.21 Gain/ (Loss) Recognized in Current Year (Section 3, Column 7) .....	.....
4.22 Gain/ (Loss) Used to Adjust Basis of Hedge (Section 3, Column 12) .....	.....
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	.....
5.1 Net Additions to Cash Deposits (Section 2, Column 7) .....	.....
5.2 Less: Net Reductions to Cash Deposits (Section 3, Column 9) .....	.....
6. Subtotal (Line 1 minus Line 2 plus Line 3.1 plus Line 3.2 minus Line 4.3 plus Line 5.2) .....	.....
7. Disposition of Gain/ (Loss) on Contracts Terminated in Prior Year:	.....
7.1 Recognized .....	.....
7.2 Used to Adjust Basis of Hedged Item .....	.....
8. Aggregate write-in book value, December 31, Current Year (Line 6 plus Line 7.1 plus Line 7.2) .....	.....

**SCHEDULE DB - PART E - VERIFICATION**

Verification of Statement Value and Fair Value of Open Contracts

	Statement Value
1. Part A, Section 1, Column 10 .....	.....
2. Part B, Section 1, Column 10 .....	.....
3. Part C, Section 1, Column 10 .....	.....
4. Part D, Section 1, Column 9 minus Column 12 .....	.....
5. Line 1 minus Line 2 plus Line 3 plus Line 4 .....	.....
6. Part E, Section 1, Column 4 .....	.....
7. Part E, Section 1, Column 5 .....	.....
8. Line 5 minus Line 6 minus Line 7 .....	.....
	Fair Value
9. Part A, Section 1, Column 11 .....	.....
10. Part B, Section 1, Column 11 .....	.....
11. Part C, Section 1, Column 11 .....	.....
12. Part D, Section 1, Column 9 .....	.....
13. Line 9 minus Line 10 plus Line 11 plus Line 12 .....	.....
14. Part E, Section 1, Column 7 .....	.....
15. Part E, Section 1, Column 8 .....	.....
16. Line 13 minus Line 14 minus Line 15 .....	.....

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART F - SECTION 1**

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	Derivative Instruments Open			Cash Instrument(s) Held			
					6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	
9999999 - TOTALS .....											

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART F - SECTION 2**

## Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions .....										
3. Add: Increases in Replicated Asset Statement Value .....	XXX						XXX		XXX	
4. Less: Closed or Disposed of Transactions .....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX						XXX		XXX	
7. Ending Inventory .....										

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 1**

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							

## Pools, Associations or Other Similar Facilities - Mandatory Pools

02-0172170	23841	NEW HAMPSHIRE INSURANCE CO.	PA			2,423	2,423						
02-0361360	40436	STRATFORD INSURANCE COMPANY	NH			1,123	1,123						
04-1543470	23043	LIBERTY MUTUAL INSURANCE CO.	MA			168,191	168,191						
04-2482364	16187	AXA RE P & C INSURANCE CO.	DE			268	268						
05-0348344	19976	AMICA MUTUAL INSURANCE COMPANY	RI			4,058	4,058						
06-0237820	20699	ACE PROP. & CAS. INS. CO.	PA			24	24						
06-0383750	19682	HARTFORD INSURANCE GROUP	CT			47,777	47,777						
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT			52,089	52,089						
13-2559805	34266	FRONTIER INSURANCE COMPANY	NY			370	370						
13-2611663	20893	NATL BEN FRANKLIN CO. OF MI	IL			5,751	5,751						
13-2669000	34622	GLENS FALLS INSURANCE COMPANY	DE			5,085	5,085						
13-2725441	26298	METRO. PROP. & CAS. INS. CO.	RI			21,542	21,542						
13-3333609	32220	AMERICAN INTERNATIONAL INS. CO	NY			29,654	29,654						
13-4941245	29742	INTEGON NATIONAL INSURANCE CO.	NC			2,549	2,549						
13-5010440	35289	CONTINENTAL INSURANCE COMPANY	NH			26,469	26,469						
13-5069150	35270	FIDELITY & CASUALTY OF N.Y.	NH			85	85						
13-5283360	19372	NORTHERN INS. CO. OF NY	NY			1,888	1,888						
13-5339725	18341	INSURANCE CORP OF NEW YORK	NY			1,843	1,843						
13-6081895	19305	ASSURANCE COMPANY OF AMERICA	NY			21	21						
22-2311816	39217	QBE INSURANCE CORP.	PA			11,589	11,589						
23-0342560	20427	AMERICAN CASUALTY COMPANY	PA			11	11						
23-0723970	22713	INSURANCE CO. OF N. AMERICA	PA			474	474						
23-1502700	21970	ONE BEACON INSURANCE GROUP	PA			3,648	3,648						
23-1620527	20508	VALLEY FORGE INSURANCE COMPANY	PA			6,737	6,737						
23-2044095	34789	G.E. PROPERTY & CASUALTY INS.	PA			613	613						
23-7231188	99999	MI PROP. & CAS. GUARANTY ASSOC	MI			72,571	72,571						
25-0410420	24147	OLD REPUBLIC INSURANCE COMPANY	PA			131	131						
31-0396250	24074	OHIO CASUALTY INSURANCE CO.	OH			7,076	7,076						
31-0501234	16691	GREAT AMERICAN INSURANCE CO.	OH			2,149	2,149						
31-0542366	10677	CINCINNATI INSURANCE COMPANY	OH			9,146	9,146						
31-0624491	24090	WEST AMERICAN INSURANCE CO.	IN			10,285	10,285						
31-1769414	11136	GRANGE INSURANCE OF MICHIGAN	OH			4,033	4,033						
31-4177100	23787	NATIONWIDE MUTUAL INS. CO.	OH			44,838	44,838						
31-4259550	14621	MOTORISTS MUTUAL INSURANCE CO.	OH			18,121	18,121						
31-4316080	25135	STATE AUTOMOBILE MUTUAL INS CO	OH			27,455	27,455						
34-0438190	24104	OHIO FARMERS INSURANCE COMPANY	OH			475	475						
34-0927698	11738	LEADER NATIONAL INSURANCE CO.	OH			2,277	2,277						
34-6513736	24260	PROGRESSIVE CASUALTY INS. CO.	OH			107,654	107,654						
34-6516838	24112	WESTFIELD INSURANCE COMPANY	OH			34,986	34,986						
35-0410010	22659	INDIANA INSURANCE COMPANY	IN			8,795	8,795						
35-1492884	38660	MIC GENERAL INSURANCE CORP.	MI			102,037	102,037						
36-0719665	19232	ALLSTATE INSURANCE COMPANY	IL			928,568	928,568						
36-1410470	22977	LUMBERMEN'S MUTUAL CASUALTY CO	IL			5,117	5,117						
36-1877247	20494	TRANSPORTATION INSURANCE CO.	IL			202	202						
36-2114545	20443	CONTINENTAL CASUALTY COMPANY	IL			6,107	6,107						
36-2722478	26980	ROYAL INSURANCE COMPANY	IL			9,886	9,886						
36-2760101	27928	AMEX ASSURANCE	IL			5,391	5,391						
36-2797073	30503	SHELBY CAS INS COMPANY	IL			1,089	1,089						
36-4013825	10226	UNITRIN DIRECT	IL			2,493	2,493						
36-4168532	38237	AMERICAN COUNTRY INSURANCE CO.	IL			633	633						
37-0533100	25178	STATE FARM MUTUAL AUTO INS. CO	IL			1,529,875	1,529,875						
37-0915434	13056	RLI INSURANCE COMPANY	IL			895	895						
38-0315280	18988	AUTO-OWNERS INSURANCE COMPANY	MI			479,213	479,213						

(continues)

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 1**

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
Pools, Associations or Other Similar Facilities - Mandatory Pools (continued)													
38-0421730	31534	CITIZENS INS. CO. OF AMERICA	MI				620,709	620,709					
38-0477270	21202	AUTO CLUB INSURANCE ASSOC.	MI				2,095,602	2,095,602					
38-0555290	13986	FRANKENMUTH MUTUAL INS. CO.	MI				32,766	32,766					
38-0558390	13994	FREMONT MUTUAL INSURANCE CO.	MI				5,128	5,128					
38-0828980	14508	MICHIGAN MILLERS MUTUAL INS CO	MI				40,313	40,313					
38-0829150	14516	HARLEYSVILLE LAKE STATES INS.	MI				71,518	71,518					
38-0829290	14176	HASTINGS MUTUAL INSURANCE CO.	MI				68,676	68,676					
38-0865250	11991	NATIONAL CAS. INS. ....	WI				158	158					
38-1067100	18309	PIONEER STATE MUTUAL INS. CO.	MI				16,962	16,962					
38-1184730	15407	WOLVERINE MUTUAL INSURANCE CO.	MI				20,848	20,848					
38-1267686	13323	AMERICAN FELLOWSHIP MUTUAL INS	MI				30,585	30,585					
38-1316179	21555	FARM BUREAU MUT. INS. CO OF MI	MI				89,979	89,979					
38-1337336	16101	MEEMIC INSURANCE COMPANY	MI				93,350	93,350					
38-1407533	11185	FOREMOST INSURANCE COMPANY	MI				3,185	3,185					
38-1659168	30457	SOUTHERN MICHIGAN MUTUAL INS.	MI				19,711	19,711					
38-1775863	10499	CHRYSLER INSURANCE COMPANY	MI				1,180	1,180					
38-1865162	19658	BRISTOL WEST INSURANCE COMPANY	PA				13,199	13,199					
38-1869912	19488	AMERISURE INSURANCE COMPANY	MI				98,575	98,575					
38-2102867	33006	MUTUAL INS. CORP. OF AMERICA	MI				3,604	3,604					
38-2430150	41513	FOREMOST SIGNATURE INS. CO.	MI				1,039	1,039					
38-2613776	18180	FOUNDERS INSURANCE CO. OF MI	MI				5,399	5,399					
38-2626205	18023	STAR INSURANCE COMPANY	MI				1,071	1,071					
38-2703306	00002	SEG PROPERTY/CASUALTY POOL	MI				143	143					
38-2706529	27740	NORTH POINTE INSURANCE COMPANY	MI				35,909	35,909					
38-3333428	10787	GREAT LAKES CASUALTY INS. CO.	MI				1,444	1,444					
38-3377789	10857	MICHIGAN INSURANCE COMPANY	MI				17,956	17,956					
38-3464294	10642	CHEROKEE INSURANCE COMPANY	MI				249	249					
38-6005974	00004	MI MUNICIPAL PROP LIAB. POOL	MI				1,031	1,031					
38-6056228	21547	FARM BUREAU GEN. INS. CO OF MI	MI				199,147	199,147					
39-0143380	13420	BADGER STATE MUTUAL CASUALTY	WI				2,073	2,073					
39-0144285	13439	PARTNERS MUTUAL INSURANCE CO.	WI				7,139	7,139					
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU	WI				350	350					
39-0333950	24988	SENTRY INSURANCE-A MUTUAL CO.	WI				8,908	8,908					
39-0355180	22543	SECURA INSURANCE COMPANY	WI				51,750	51,750					
39-0509630	23914	NORTHWESTERN NATIONAL INS. CO.	WI				555	555					
39-1047310	21164	DAIRYLAND INSURANCE COMPANY	WI				9,634	9,634					
39-1341441	26050	PROVIDIAN AUTO & HOME INS. CO.	MO				16,139	16,139					
39-1341459	26042	WAUSAU UNDERWRITERS INS. CO.	WI				20,489	20,489					
41-0121640	23647	MUTUAL SERVICE CASUALTY INS CO	MN				2,223	2,223					
41-0406690	24767	ST. PAUL FIRE & MARINE INS. CO	MN				62	62					
41-0417460	13935	FEDERATED MUTUAL INSURANCE CO.	MN				4,589	4,589					
41-0729473	20303	GREAT NORTHERN INSURANCE CO.	MN				4,436	4,436					
41-0944224	23655	MODERN SERVICE INSURANCE CO.	MN				18,962	18,962					
41-6009967	24015	NORTHLAND INSURANCE COMPANY	MN				1,008	1,008					
42-0223390	13714	PHARMACISTS MUTUAL INS. CO.	IA				740	740					
42-0234980	21415	EMPLOYERS MUTUAL CASUALTY CO.	IA				2,961	2,961					
42-0301440	21741	HAWKEYE-SECURITY INSURANCE CO.	IA				2,168	2,168					
42-0645088	15032	GUIDE ONE INSURANCE COMPANY	IA				6,529	6,529					
42-0712923	21776	UNITED SECURITY INSURANCE CO.	IA				1,344	1,344					
42-1201931	42579	ALLIED PROP. & CAS. INS. CO.	IA				10,267	10,267					
43-0890050	23728	NATIONAL GENERAL INSURANCE CO.	MO				695	695					
43-1249228	41181	UNIVERSAL UNDERWRITERS INS. CO	KS				5,056	5,056					
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE				6,457	6,457					
47-6022701	21326	EMPIRE FIRE AND MARINE INS. CO	NE				845	845					

(continues)

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 1**

Assumed Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Known Case Losses and LAE	10 Contingent Commissions Payable	11 Assumed Premiums Receivable	12 Unearned Premium	13 Funds Held By or Deposited With Reinsured Companies	14 Letters of Credit Posted
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
Pools, Associations or Other Similar Facilities - Mandatory Pools (continued)													
48-0470690	26093	WESTERN CASUALTY & SURETY CO.	KS				5,266		5,266				
51-0257823	42048	DIAMOND STATES INSURANCE CO.	IN				2		2				
52-0266645	20532	CLARENDON NATIONAL INS. CO.	NJ				3,152		3,152				
52-0403120	19356	MARYLAND CASUALTY COMPANY	MD				2,210		2,210				
52-0515280	25887	U.S. FIDELITY & GUARANTY CO.	MD				42,611		42,611				
53-0075853	22063	GOVERNMENT EMPLOYEES INS. CO.	MD				37,710		37,710				
59-1027412	22578	HORACE MANN INSURANCE COMPANY	IL				44,120		44,120				
59-3019540	25968	USAA CASUALTY INSURANCE CO.	FL				11,160		11,160				
73-0486465	25712	ESURANCE INSURANCE COMPANY	OK				864		864				
74-0959140	25941	UNITED SERVICES AUTO ASSOC.	TX				32,241		32,241				
75-0784127	33014	TRANSPORT INSURANCE COMPANY	OH				6,384		6,384				
86-0114294	21172	VANLINER INSURANCE	AZ				55		55				
86-0611959	34061	TITAN INSURANCE COMPANY	MI				248,141		248,141				
91-0742148	24740	SAFECO INSURANCE CO OF AMERICA	WA				59,368		59,368				
94-1517098	25534	TIG INSURANCE	CA				121,152		121,152				
94-1610280	21873	FIREMANS FUND INSURANCE CO.	CA				3,692		3,692				
95-2130882	25453	NATIONWIDE INS. CO. OF AMERICA	WI				2,333		2,333				
95-2371728	22667	CIGNA INSURANCE COMPANY	PA				3,134		3,134				
95-2575893	21652	FARMERS INSURANCE EXCHANGE	CA				461,534		461,534				
95-6016640	21687	MID-CENTURY INSURANCE COMPANY	CA				16,339		16,339				
0699999	Subtotal - Pools, Associations or Other Similar Facilities - Mandatory Pools						8,692,063		8,692,063				
0899999	Subtotal - Pools and Associations						8,692,063		8,692,063				
9999999	TOTAL - Schedule F, Part 1						8,692,063		8,692,063				

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION  
**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Cancelled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 3**

Ceded Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		

**NONE**

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NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 <u>Name of Company</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1) .....	.....	.....
2) .....	.....	.....
3) .....	.....	.....
4) .....	.....	.....
5) .....	.....	.....

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11		
				5 Current	Overdue								
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9				

# NONE

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 5**

Provision for Unauthorized Reinsurance as of June 30, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Column 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Columns 6 through 10 but not in excess of Column 5	12 Subtotal Column 5 minus Column 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14	15	16 Smaller of Column 11 or 20% of Amount in Dispute Included in Column 14	17 Total Provision for Unauthorized Reinsurance Smaller of Column 5 or Columns 12 + 15 + 16

**NONE**

- 
1. Amounts in dispute totaling \$ ..... are included in Column 5.  
 2. Amounts in dispute totaling \$ ..... are excluded from Column 13.  
 3. Column 5 excludes \$ ..... recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 6**

Provision for Overdue Authorized Reinsurance as of June 30, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Column 4 divided by (Column 5 plus Column 6)	8 Amounts in Column 4 for Companies Reporting less than 20% in Column 7	9 Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	10 20% of Amount in Column 9	11 Amount Reported in Column 8 x 20% plus Column 10
------------------------------	------------------------------	------------------------	-----------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------	----------------------------------------	---------------------------------------------------------	-------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------	------------------------------------	--------------------------------------------------------------

999999 - TOTALS .....

**NONE**

- (a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ ..... in dispute.  
 (b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ ..... in dispute.

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 7**

Provision for Overdue Reinsurance as of June 30, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Column 5 through Column 9 but not in Excess of Column 4	11 Column 4 minus Column 10	12 Greater of Column 11 or Schedule F - Part 4 Column 8 plus Column 9
------------------------------	------------------------------	------------------------	-------------------------------------------	----------------------------------------------------------------	------------------------------	--------------------------------	--------------------------------------	------------------------------------	-------------------------------------------------------------------------------	-----------------------------------	-----------------------------------------------------------------------------------

9999999 - TOTALS .....

# NONE

1. Total
2. Line 1 x .20
3. Schedule F - Part 6 Column 11
4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Column 17 x 1000)
6. Provision for Reinsurance (sum Line 4 plus Line 5) (Enter this amount on Page 3, Line 16)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE F - PART 8**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Column 3)			
1. Cash and invested assets (Line 10) .....			
2. Premiums and considerations (Line 12) .....			
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 13.1) .....			
4. Funds held by or deposited with reinsured companies (Line 13.2) .....			
5. Other assets .....			
6. Net amount recoverable from reinsurers .....			
7. Totals (Line 26) .....			
<b>LIABILITIES</b> (Page 3)			
8. Losses and loss adjustment expenses (Line 1 through Line 3) .....			
9. Taxes, expenses, and other obligations (Line 4 through Line 8) .....			
10. Unearned premiums (Line 9) .....			
11. Advance premiums (Line 10) .....			
12. Dividends declared and unpaid (Line 11.1 and Line 11.2) .....			
13. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....			
14. Funds held by company under reinsurance treaties (Line 13) .....			
15. Amounts withheld or retained by company for account of others (Line 14) .....			
16. Provision for reinsurance (Line 16) .....			
17. Other liabilities (Line 15 and Line 17 through Line 23) .....			
18. Total liabilities excluding protected cell business (Line 26 minus Line 25) .....			
19. Surplus as regards policyholders (Line 35) .....		XXX	
20. Totals (Line 36) .....			

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes ( ) No ( )

If yes, give full explanation:

.....  
.....  
.....  
.....  
.....  
.....

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancellable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %

**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

1. Premiums written .....		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned .....		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims .....																		
4. Increase in contract reserves .....																		
5. Commissions (a) .....																		
6. General insurance expenses .....																		
7. Taxes, licenses and fees .....																		
8. Total expenses incurred .....																		
9. Aggregate write-ins for deductions .....																		
10. Gain from underwriting before dividends or refunds .....																		
11. Dividends or refunds .....																		
12. Gain from underwriting after dividends or refunds .....																		
<b>DETAILS OF WRITE-INS</b>																		
0901.....																		
0902.....																		
0903.....																		
0998. Summary of remaining write-ins for Line 9 from overflow page .....																		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above).....																		

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts			
					5 Non-Cancellable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other

**PART 2 - RESERVES AND LIABILITIES**

A. Premium Reserves:								
1. Unearned premiums .....								
2. Advance premiums .....								
3. Reserve for rate credits .....								
4. Total premium reserves, current year .....								
5. Total premium reserves, prior year .....								
6. Increase in total premium reserves .....								
B. Contract Reserves:								
1. Additional reserves .....								
2. Reserve for future contingent benefits, (deferred maternity and other similar benefits)								
3. Total contract reserves, current year .....								
4. Total contract reserves, prior year .....								
5. Increase in contract reserves .....								
C. Claim Reserves and Liabilities:								
1. Total current year .....								
2. Total prior year .....								
3. Increase .....								

NONE

**PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

1. Claims paid during the year:								
1.1 On claims incurred prior to current year .....								
1.2 On claims incurred during current year .....								
2. Claim reserves and liabilities, December 31, current year:								
2.1 On claims incurred prior to current year .....								
2.2 On claims incurred during current year .....								
3. Test:								
3.1 Line 1.1 plus Line 2.1 .....								
3.2 Claim reserves and liabilities, December 31, prior year .....								
3.3 Line 3.1 minus Line 3.2 .....								

NONE

**PART 4 - REINSURANCE**

A. Reinsurance Assumed:								
1. Premiums written .....								
2. Premiums earned .....								
3. Incurred claims .....								
4. Commissions .....								
B. Reinsurance Ceded:								
1. Premiums written .....								
2. Premiums earned .....								
3. Incurred claims .....								
4. Commissions .....								

NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Claims incurred .....				
2. Beginning claim reserve .....				
3. Ending claim reserve .....				
4. Claims paid .....				
B. Assumed Reinsurance:				
5. Claims incurred .....				
6. Beginning claim reserve .....				
7. Ending claim reserve .....				
8. Claims paid .....				
C. Ceded Reinsurance:				
9. Claims incurred .....				
10. Beginning claim reserve .....				
11. Ending claim reserve .....				
12. Claims paid .....				
D. Net:				
13. Claims incurred .....				
14. Beginning claim reserve .....				
15. Ending claim reserve .....				
16. Claims paid .....				

# NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	257,891	.....	.....	.....	400	.....	.....	258,291	XXX	
2. 1995 /96 .....	.....	.....	193,391	.....	.....	.....	.....	596	.....	.....	193,987	XXX	
3. 1996 /97 .....	.....	.....	222,658	.....	.....	.....	.....	658	.....	.....	223,316	XXX	
4. 1997 /98 .....	.....	.....	172,668	.....	.....	.....	.....	600	.....	.....	173,268	XXX	
5. 1998 /99 .....	.....	.....	199,073	.....	.....	.....	.....	694	.....	.....	199,767	XXX	
6. 1999 /00 .....	.....	.....	178,964	.....	.....	.....	.....	725	.....	.....	179,689	XXX	
7. 2000 /01 .....	.....	.....	171,165	.....	.....	.....	.....	733	.....	.....	171,898	XXX	
8. 2001 /02 .....	.....	.....	144,910	.....	.....	.....	.....	823	.....	.....	145,733	XXX	
9. 2002 /03 .....	.....	.....	93,866	.....	.....	.....	.....	909	.....	.....	94,775	XXX	
10. 2003 /04 .....	.....	.....	45,788	.....	.....	.....	.....	970	.....	.....	46,758	XXX	
11. 2004 /05 .....	.....	.....	2,725	.....	.....	.....	.....	840	.....	.....	3,565	XXX	
12. Totals ....	XXX	XXX	XXX	1,683,099	.....	.....	.....	7,948	.....	.....	1,691,047	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Total Net Losses and Expenses Outstanding - Direct & Assumed	24	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	15,621,711	.....	2,481,116	.....	.....	.....	.....	.....	24,321	.....	.....	18,127,148	XXX			
2. ....	1,694,156	.....	385,103	.....	.....	.....	.....	.....	2,563	.....	.....	2,081,822	XXX			
3. ....	2,112,187	.....	476,362	.....	.....	.....	.....	.....	2,931	.....	.....	2,591,480	XXX			
4. ....	1,620,006	.....	559,481	.....	.....	.....	.....	.....	2,904	.....	.....	2,182,391	XXX			
5. ....	2,062,192	.....	666,993	.....	.....	.....	.....	.....	3,532	.....	.....	2,732,717	XXX			
6. ....	2,234,933	.....	844,900	.....	.....	.....	.....	.....	4,084	.....	.....	3,083,917	XXX			
7. ....	2,295,675	.....	878,752	.....	.....	.....	.....	.....	4,351	.....	.....	3,178,778	XXX			
8. ....	2,336,804	.....	1,082,692	.....	.....	.....	.....	.....	5,340	.....	.....	3,424,836	XXX			
9. ....	2,117,971	.....	1,458,452	.....	.....	.....	.....	.....	5,942	.....	.....	3,582,365	XXX			
10. ....	1,641,919	.....	2,357,025	.....	.....	.....	.....	.....	6,079	.....	.....	4,005,023	XXX			
11. ....	1,088,376	.....	3,923,459	.....	.....	.....	.....	.....	5,808	.....	.....	5,017,643	XXX			
12. ....	34,825,930	.....	15,114,335	.....	.....	.....	.....	.....	67,855	.....	.....	50,008,120	XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	13,688,873	16,948	XXX	4,413,954	.....	7,373
2. ....	2,275,809	.....	2,275,809	.....	.....	.....	1,655,511	1,854	.....	423,748	.....	709
3. ....	2,814,796	.....	2,814,796	.....	.....	.....	2,086,159	2,119	.....	502,390	.....	812
4. ....	2,355,659	.....	2,355,659	.....	.....	.....	1,758,544	2,091	.....	420,943	.....	813
5. ....	2,932,484	.....	2,932,484	.....	.....	.....	2,184,021	2,555	.....	545,164	.....	977
6. ....	3,263,606	.....	3,263,606	.....	.....	.....	2,493,190	2,916	.....	586,643	.....	1,168
7. ....	3,350,676	.....	3,350,676	.....	.....	.....	2,551,473	3,015	.....	622,954	.....	1,336
8. ....	3,570,569	.....	3,570,569	.....	.....	.....	2,782,559	3,715	.....	636,937	.....	1,625
9. ....	3,677,140	.....	3,677,140	.....	.....	.....	2,909,158	4,024	.....	667,265	.....	1,918
10. ....	4,051,781	.....	4,051,781	.....	.....	.....	3,320,692	4,010	.....	678,252	.....	2,069
11. ....	5,021,208	.....	5,021,208	.....	.....	.....	4,190,101	3,432	.....	821,734	.....	2,376
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	39,620,281	46,679	XXX	10,319,984	.....	21,176

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1.

The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE**

**MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05	11 One Year	12 Two Year
1. Prior .....	19,692,583	14,497,971	13,800,624	16,576,594	18,106,385	19,942,915	20,907,425	22,876,833	18,053,109	19,960,572	1,907,463	(2,916,261)
2. 1995/1996 .....	3,228,254	1,993,358	1,748,578	1,883,854	1,959,093	2,219,429	2,301,133	2,511,250	2,162,160	2,272,650	110,490	(238,600)
3. 1996/1997 .....	XXX	2,259,458	1,943,803	2,240,244	2,333,376	2,652,829	2,711,894	2,929,365	2,632,810	2,811,207	178,397	(118,158)
4. 1997/1998 .....	XXX	XXX	2,076,801	1,922,948	2,080,863	2,443,568	2,521,187	2,692,586	2,205,894	2,352,155	146,261	(340,431)
5. 1998/1999 .....	XXX	XXX	XXX	2,512,521	2,324,109	2,554,983	2,750,533	2,928,841	2,645,445	2,928,258	282,813	(583)
6. 1999/2000 .....	XXX	XXX	XXX	XXX	2,386,703	2,775,879	2,752,909	3,047,974	2,814,300	3,258,797	444,497	210,823
7. 2000/2001 .....	XXX	XXX	XXX	XXX	XXX	2,526,946	2,709,379	2,929,939	2,885,531	3,345,592	460,061	415,653
8. 2001/2002 .....	XXX	XXX	XXX	XXX	XXX	XXX	3,176,244	3,234,670	2,988,492	3,564,406	575,914	329,736
9. 2002/2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,443,965	3,231,382	3,670,289	438,907	226,324
10. 2003/2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,840,042	4,044,732	204,690	XXX
11. 2004/2005 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,014,560	XXX	XXX
										12. Totals	4,749,493	(2,431,497)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05		
1. Prior .....	0 0 0	177,216	349,866	537,207	717,909	907,876	1,117,737	1,347,695	1,599,854	1,857,745	XXX	XXX
2. 1995/1996 .....	2,916	20,741	41,112	63,022	82,753	101,885	125,222	147,181	168,115	193,391	XXX	XXX
3. 1996/1997 .....	XXX	2,668	24,302	52,334	79,709	106,199	133,955	160,893	192,724	222,658	XXX	XXX
4. 1997/1998 .....	XXX	XXX	1,372	22,176	44,908	71,226	96,712	122,676	145,852	172,668	XXX	XXX
5. 1998/1999 .....	XXX	XXX	XXX	4,162	34,609	67,296	97,766	131,590	164,589	199,073	XXX	XXX
6. 1999/2000 .....	XXX	XXX	XXX	XXX	2,985	32,044	67,204	106,439	141,697	178,964	XXX	XXX
7. 2000/2001 .....	XXX	XXX	XXX	XXX	XXX	3,638	40,796	78,530	126,459	171,165	XXX	XXX
8. 2001/2002 .....	XXX	XXX	XXX	XXX	XXX	XXX	5,926	44,623	96,480	144,910	XXX	XXX
9. 2002/2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,386	42,518	93,866	XXX	XXX
10. 2003/2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,151	45,788	XXX	XXX
11. 2004/2005 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,725	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05
1. Prior .....	4,259,819	1,807,824	1,295,494	926,507	1,185,562	999,549	1,332,588	1,511,636	1,573,703	2,481,116
2. 1995/1996 .....	2,203,338	908,778	566,772	387,800	333,256	225,038	257,100	282,515	265,985	385,103
3. 1996/1997 .....	XXX	1,170,882	685,696	425,899	402,607	317,565	332,773	355,328	344,122	476,362
4. 1997/1998 .....	XXX	XXX	974,178	723,673	543,650	450,833	412,981	437,806	426,033	559,481
5. 1998/1999 .....	XXX	XXX	XXX	1,408,706	674,106	508,337	473,373	481,460	521,644	666,993
6. 1999/2000 .....	XXX	XXX	XXX	XXX	1,376,319	609,918	536,739	572,511	562,471	844,900
7. 2000/2001 .....	XXX	XXX	XXX	XXX	XXX	1,687,210	908,469	759,655	704,388	878,752
8. 2001/2002 .....	XXX	XXX	XXX	XXX	XXX	XXX	2,162,056	1,172,186	977,303	1,082,692
9. 2002/2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,062,701	1,450,264	1,458,452
10. 2003/2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,789,625	2,357,025
11. 2004/2005 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,923,459

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Outstanding - Direct & Assumed	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	257,891				400			258,291	XXX	
2. 1995 /96 .....				193,391				596			193,987	862	
3. 1996 /97 .....				222,658				658			223,316	930	
4. 1997 /98 .....				172,668				600			173,268	929	
5. 1998 /99 .....				199,073				694			199,767	943	
6. 1999 /00 .....				178,964				725			179,689	1,053	
7. 2000 /01 .....				171,165				733			171,898	1,060	
8. 2001 /02 .....				144,910				823			145,733	1,000	
9. 2002 /03 .....				93,866				909			94,775	960	
10. 2003 /04 .....				45,788				970			46,758	744	
11. 2004 /05 .....				2,725				840			3,565	438	
12. Totals .....	XXX	XXX	XXX	1,683,099				7,948			1,691,047	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	15,621,711		2,481,116						24,321			18,127,148	4,064			
2. ....	1,694,156		385,103						2,563			2,081,822	413			
3. ....	2,112,187		476,362						2,931			2,591,480	496			
4. ....	1,620,006		559,481						2,904			2,182,391	521			
5. ....	2,062,192		666,993						3,532			2,732,717	591			
6. ....	2,234,933		844,900						4,084			3,083,917	726			
7. ....	2,295,675		878,752						4,351			3,178,778	844			
8. ....	2,336,804		1,082,692						5,340			3,424,836	843			
9. ....	2,117,971		1,458,452						5,942			3,582,365	874			
10. ....	1,641,919		2,357,025						6,079			4,005,023	688			
11. ....	1,088,376		3,923,459						5,808			5,017,643	429			
12. ....	34,825,930		15,114,335						67,855			50,008,120	10,489			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	13,688,873	16,948	XXX	4,413,954	7,373
2. ....	2,275,809		2,275,809				1,655,511	1,854		423,748	709
3. ....	2,814,796		2,814,796				2,086,159	2,119		502,390	812
4. ....	2,355,659		2,355,659				1,758,544	2,091		420,943	813
5. ....	2,932,484		2,932,484				2,184,021	2,555		545,164	977
6. ....	3,263,606		3,263,606				2,493,190	2,916		586,643	1,168
7. ....	3,350,676		3,350,676				2,551,473	3,015		622,954	1,336
8. ....	3,570,569		3,570,569				2,782,559	3,715		636,937	1,625
9. ....	3,677,140		3,677,140				2,909,158	4,024		667,265	1,918
10. ....	4,051,781		4,051,781				3,320,692	4,010		678,252	2,069
11. ....	5,021,208		5,021,208				4,190,101	3,432		821,734	2,376
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	39,620,281	46,679	XXX	10,319,984	21,176

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 /96 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 /97 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 /98 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 /99 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 /00 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 /01 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 /02 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 /03 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 /04 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 /05 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	.....	.....	.....	.....	.....	.....	.....	.....		.....	.....
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Outstanding - Direct & Assumed	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 1995													
3. 1996													
4. 1997													
5. 1998													
6. 1999													
7. 2000													
8. 2001													
9. 2002													
10. 2003													
11. 2004													
12. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1.																
2.																
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																
11.																
12.																

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1F - SECTION 1  
MEDICAL MALPRACTICE - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1F - SECTION 2**  
**MEDICAL MALPRACTICE - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1G - SPECIAL LIABILITY  
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
3. 1996	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
4. 1997	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
5. 1998	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
6. 1999	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
7. 2000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
8. 2001	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
9. 2002	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
10. 2003	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
11. 2004	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
12. Totals	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1H - SECTION 1  
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1H - SECTION 2  
OTHER LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX
2. 2003	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
3. 2004	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
4. Totals	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20	.....	.....			
1.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	.....	.....	.....	.....	.....	.....	.....	.....		.....	.....
1.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

NONE

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2003													
3. 2004													
4. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid			Defense and Cost Containment Unpaid					Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR	Case Basis			Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20	Direct and Assumed	Ceded			
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1K - FIDELITY / SURETY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2003												XXX	
3. 2004												XXX	
4. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid		Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed	
	Case Basis		Bulk + IBNR		Case Basis	Bulk + IBNR	21	22				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded								
1.												
2.												
3.												
4.												

# NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1L - OTHER  
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX
2. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
3. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
4. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX

	Losses Unpaid			Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	.....	.....	.....	.....	.....	.....	.....			
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
										.....	.....	
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....	
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....	

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1M - INTERNATIONAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			

# NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1N - REINSURANCE**

**Nonproportional Assumed Property (\$000 Omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 1995												XXX	
3. 1996												XXX	
4. 1997												XXX	
5. 1998												XXX	
6. 1999												XXX	
7. 2000												XXX	
8. 2001												XXX	
9. 2002												XXX	
10. 2003												XXX	
11. 2004												XXX	
12. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1.													XXX			
2.													XXX			
3.													XXX			
4.													XXX			
5.													XXX			
6.													XXX			
7.													XXX			
8.													XXX			
9.													XXX			
10.													XXX			
11.													XXX			
12.													XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1O - REINSURANCE**

**Nonproportional Assumed Liability (\$000 Omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
12.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1P - REINSURANCE****Nonproportional Assumed Financial Lines (\$000 Omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			
12.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX			

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12.	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**  
**SCHEDULE P - PART 1R - SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Outstanding - Direct & Assumed	25 Number of Claims Outstanding
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 1R - SECTION 2  
PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3. 1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4. 1997 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5. 1998 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6. 1999 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7. 2000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8. 2001 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
9. 2002 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10. 2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11. 2004 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12. Totals .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....
2. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2003												XXX	
3. 2004												XXX	
4. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20					
1.													
2.													
3.													
4.													

# NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

## **SCHEDULE P - PART 2A - HOMEOWNERS/FARM OWNERS**

**SCHEDULE P - PART 2B**  
**PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	19,692,583	14,497,971	13,800,624	16,576,594	18,106,385	19,942,915	20,907,425	22,876,833	18,053,109	19,960,572	1,907,463	(2,916,261)
2. 1995 /96	3,228,254	1,993,358	1,748,578	1,883,854	1,959,093	2,219,429	2,301,133	2,511,250	2,162,160	2,272,650	110,490	(238,600)
3. 1996 /97	XXX	2,259,458	1,943,803	2,240,244	2,333,376	2,652,829	2,711,894	2,929,365	2,632,810	2,811,207	178,397	(118,158)
4. 1997 /98	XXX	XXX	2,076,801	1,922,948	2,080,863	2,443,568	2,521,187	2,692,586	2,205,894	2,352,155	146,261	(340,431)
5. 1998 /99	XXX	XXX	XXX	2,512,521	2,324,109	2,554,983	2,750,533	2,928,841	2,645,445	2,928,258	282,813	(583)
6. 1999 /00	XXX	XXX	XXX	XXX	2,386,703	2,775,879	2,752,909	3,047,974	2,814,300	3,258,797	444,497	210,823
7. 2000 /01	XXX	XXX	XXX	XXX	XXX	2,526,946	2,709,379	2,929,939	2,885,531	3,345,592	460,061	415,653
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX	3,176,244	3,234,670	2,988,492	3,564,406	575,914	329,736
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,443,965	3,231,382	3,670,289	438,907	226,324
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,840,042	4,044,732	204,690	XXX	
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,014,560	XXX	XXX	
										12. Totals	4,749,493	(2,431,497)

**SCHEDULE P - PART 2C**  
**COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

## SCHEDULE P - PART 2D - WORKERS' COMPENSATION

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior									
2. 1995									
3. 1996	XXX								
4. 1997	XXX	XXX							
5. 1998	XXX	XXX	XXX						
6. 1999	XXX	XXX	XXX						
7. 2000	XXX	XXX	XXX						
8. 2001	XXX	XXX	XXX						
9. 2002	XXX	XXX	XXX						
10. 2003	XXX	XXX	XXX	XXX					
11. 2004	XXX	XXX	XXX	XXX					

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										DEVELOPMENT	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	11 One Year	12 Two Year
1. Prior												
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX	XXX								
7. 2000	XXX	XXX	XXX	XXX								
8. 2001	XXX	XXX	XXX	XXX								
9. 2002	XXX	XXX	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX								XXX
11. 2004	XXX	XXX	XXX	XXX					X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior									
2. 1995									
3. 1996	XXX								
4. 1997	XXX	XXX							
5. 1998	XXX	XXX	XXX						
6. 1999	XXX	XXX	XXX						
7. 2000	XXX	XXX	XXX						
8. 2001	XXX	XXX	XXX						
9. 2002	XXX	XXX	XXX						
10. 2003	XXX	XXX	XXX						
11. 2004	XXX	XXX	XXX						

## **SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior									
2. 1995									
3. 1996	XXX								
4. 1997	XXX	XXX							
5. 1998	XXX	XXX	XXX						
6. 1999	XXX	XXX	XXX	XXX					
7. 2000	XXX	XXX	XXX	XXX					
8. 2001	XXX	XXX	XXX	XXX					
9. 2002	XXX	XXX	XXX	XXX					
10. 2003	XXX	XXX	XXX	XXX					
11. 2004	XXX	XXX	XXX	XXX					

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE,  
ALLIED LINES, INLAND MARINE, EARTHQUAKE,  
BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2003.....	XXX	XXX	XXX	XXX	XXX	X	X	XXX	XXX	XXX	XXX	XXX
3. 2004.....	XXX	XXX	XXX	XXX	XXX	X	<b>NONE</b>	X	XXX	XXX	XXX	XXX
											4. Totals	

## **SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

## **SCHEDULE P - PART 2K - FIDELITY, SURETY**

**SCHEDULE P - PART 2L - OTHER  
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior									
2. 1995									
3. 1996	XXX								
4. 1997	XXX	XXX							
5. 1998	XXX	XXX	XXX						
6. 1999	XXX	XXX	XXX						
7. 2000	XXX	XXX	XXX						
8. 2001	XXX	XXX	XXX						
9. 2002	XXX	XXX	XXX						
10. 2003	XXX	XXX	XXX						
11. 2004	XXX	XXX	XXX						

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
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**SCHEDULE P - PART 2N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$'000 OMITTED)										DEVELOPMENT	
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	11 One Year	12 Two Year
1. Prior												
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									XXX
11. 2004	XXX	XXX	XXX									XXX
12. Totals												

**SCHEDULE P - PART 2O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior												
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									XXX
11. 2004	XXX	XXX	XXX									XXX
12. Totals												

**SCHEDULE P - PART 2P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior												
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									XXX
11. 2004	XXX	XXX	XXX									XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
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## **SCHEDULE P - PART 2R - SECTION 1 PRODUCTS LIABILITY - OCCURRENCE**

## **SCHEDULE P - PART 2R - SECTION 2 PRODUCTS LIABILITY - CLAIMS-MADE**

**SCHEDULE P - PART 2S**  
**FINANCIAL GUARANTY / MORTGAGE GUARANTY**

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05		
1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

**SCHEDULE P - PART 3B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0	177,216	349,866	537,207	717,909	907,876	1,117,737	1,347,695	1,599,854	1,857,745	994	1,596
2. 1995 / 96	2,916	20,741	41,112	63,022	82,753	101,885	125,222	147,181	168,115	193,391	115	334
3. 1996 / 97	XXX	2,668	24,302	52,334	79,709	106,199	133,955	160,893	192,724	222,658	120	314
4. 1997 / 98	XXX	XXX	1,372	22,176	44,908	71,226	96,712	122,676	145,852	172,668	113	295
5. 1998 / 99	XXX	XXX	XXX	4,162	34,609	67,296	97,766	131,590	164,589	199,073	96	256
6. 1999 / 00	XXX	XXX	XXX	XXX	2,985	32,044	67,204	106,439	141,697	178,964	84	243
7. 2000 / 01	XXX	XXX	XXX	XXX	XXX	3,638	40,796	78,530	126,459	171,165	63	153
8. 2001 / 02	XXX	XXX	XXX	XXX	XXX	XXX	5,926	44,623	96,480	144,910	51	106
9. 2002 / 03	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,386	42,518	93,866	20	66
10. 2003 / 04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,151	45,788	15	41
11. 2004 / 05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,725	1	8

**SCHEDULE P - PART 3C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0											
2. 1995 / 96												
3. 1996 / 97	XXX											
4. 1997 / 98	XXX	XXX										
5. 1998 / 99	XXX	XXX	XXX									
6. 1999 / 00	XXX	XXX	XXX	XXX								
7. 2000 / 01	XXX	XXX	XXX	XXX	XXX							
8. 2001 / 02	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2002 / 03	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2003 / 04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2004 / 05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

INCLUDED IN PART 3B)

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

XXX

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

XXX

**NONE**

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1995 1. Prior	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0 0 0											
2. 1995												
3. 1996	XXX											
4. 1997	XXX	XXX										
5. 1998	XXX	XXX	XXX									
6. 1999	XXX	XXX	XXX									
7. 2000	XXX	XXX	XXX									
8. 2001	XXX	XXX	XXX									
9. 2002	XXX	XXX	XXX									
10. 2003	XXX	XXX	XXX									
11. 2004	XXX	XXX	XXX									

**NONE**

XXX

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
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**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE,  
ALLIED LINES, INLAND MARINE, EARTHQUAKE,  
BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	XXX	XXX
2. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	XXX
3. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior .....	XXX	000	.....	.....	.....	.....						
2. 2003 .....	XXX	.....	.....	.....	.....							
3. 2004 .....	XXX	.....	.....	.....	.....							

**SCHEDULE P - PART 3K - FIDELITY, SURETY**

1. Prior .....	XXX	000	.....	.....	XXX	XXX						
2. 2003 .....	XXX	.....	.....	XXX	XXX							
3. 2004 .....	XXX	.....	.....	XXX	XXX							

**SCHEDULE P - PART 3L - OTHER  
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior .....	XXX	000	.....	.....	XXX	XXX						
2. 2003 .....	XXX	.....	.....	XXX	XXX							
3. 2004 .....	XXX	.....	.....	XXX	XXX							

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior .....	000	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5. 1998 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
6. 1999 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
7. 2000 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
8. 2001 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
9. 2002 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
10. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.....	.....	.....	XXX	XXX
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	.....	.....	XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 3N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior .....	0 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5. 1998 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6. 1999 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
7. 2000 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
8. 2001 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
9. 2002 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
10. 2003 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
11. 2004 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 3O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior .....	0 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5. 1998 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6. 1999 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
7. 2000 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
8. 2001 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
9. 2002 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
10. 2003 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
11. 2004 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 3P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior .....	0 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5. 1998 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6. 1999 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
7. 2000 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
8. 2001 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
9. 2002 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
10. 2003 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
11. 2004 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX

**NONE**

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MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 3R - SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004		
1. Prior .....	0 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
11. 2004 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	.....	.....

**SCHEDULE P - PART 3R - SECTION 2**  
**PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior .....	0 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
11. 2004 .....	XXX	XXX	XXX	XXX	.....	.....	.....	.....	.....	XXX	.....	.....

**SCHEDULE P - PART 3S**  
**FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior .....	XXX	.....	.....	XXX								
2. 2003 .....	XXX	.....	.....	XXX								
3. 2004 .....	XXX	.....	.....	XXX								

**SCHEDULE P - PART 4A**  
**HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX								
11. 2004	XXX	XXX								

NONE

**SCHEDULE P - PART 4B**  
**PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	4,259,819	1,807,824	1,295,494	926,507	1,185,562	999,549	1,332,588	1,511,636	1,573,703	2,481,116
2. 1995 /96	2,203,338	908,778	566,772	387,800	333,256	225,038	257,100	282,515	265,985	385,103
3. 1996 /97	XXX	1,170,882	685,696	425,899	402,607	317,565	332,773	355,328	344,122	476,362
4. 1997 /98	XXX	XXX	974,178	723,673	543,650	450,833	412,981	437,806	426,033	559,481
5. 1998 /99	XXX	XXX	XXX	1,408,706	674,106	508,337	473,373	481,460	521,644	666,993
6. 1999 /00	XXX	XXX	XXX	XXX	1,376,319	609,918	536,739	572,511	562,471	844,900
7. 2000 /01	XXX	XXX	XXX	XXX	XXX	1,687,210	908,469	759,655	704,388	878,752
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX	2,162,056	1,172,186	977,303	1,082,692
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,062,701	1,450,264	1,458,452
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,789,625	2,357,025
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,923,459

**SCHEDULE P - PART 4C**  
**COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior										
2. 1995 /96										
3. 1996 /97	XXX									
4. 1997 /98	XXX	XXX								
5. 1998 /99	XXX	XXX	XXX							
6. 1999 /00	XXX	XXX	XXX	XXX						
7. 2000 /01	XXX	XXX	XXX	XXX	XXX					
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2002 /03	XXX									
10. 2003 /04	XXX									
11. 2004 /05	XXX									

**SCHEDULE P - PART 4D**  
**WORKERS' COMPENSATION**

1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX								
11. 2004	XXX	XXX								

**SCHEDULE P - PART 4E**  
**COMMERCIAL MULTIPLE PERIL**

1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX								
11. 2004	XXX	XXX								

NONE

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**SCHEDULE P - PART 4F - SECTION 1**  
**MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

**SCHEDULE P - PART 4F - SECTION 2**  
**MEDICAL MALPRACTICE - CLAIMS-MADE**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

**SCHEDULE P - PART 4G - SPECIAL LIABILITY**  
**(OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

**SCHEDULE P - PART 4H - SECTION 1**  
**OTHER LIABILITY - OCCURRENCE**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

**SCHEDULE P - PART 4H - SECTION 2**  
**OTHER LIABILITY - CLAIMS-MADE**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE,  
ALLIED LINES, INLAND MARINE, EARTHQUAKE,  
BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...	...
2. 2003 .....	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	XXX	...	...
3. 2004 .....	XXX	XXX	XXX	XXX	...	XXX	XXX	XXX	XXX	...

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
2. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
3. 2004 .....	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
2. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
3. 2004 .....	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4L - OTHER  
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
2. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	...	...
3. 2004 .....	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior .....	...	...	...	...	...	...	...	...	...	...
2. 1995 .....	XXX	...	...	...	...	...	...	...	...	...
3. 1996 .....	XXX	XXX	...	...	...	...	...	...	...	...
4. 1997 .....	XXX	XXX	XXX	...	...	...	...	...	...	...
5. 1998 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
6. 1999 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
7. 2000 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
8. 2001 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
9. 2002 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
10. 2003 .....	XXX	XXX	XXX	XXX	...	...	...	...	...	...
11. 2004 .....	XXX	...								

**NONE**

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**SCHEDULE P - PART 4N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4R - SECTION 1**  
**PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
11. 2004 .....	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX	.....

**SCHEDULE P - PART 4R - SECTION 2**  
**PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	.....	XXX	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	XXX	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX	.....
11. 2004 .....	XXX	XXX	.....	.....	.....	.....	.....	XXX	XXX	.....

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior .....	XXX	.....	.....							
2. 2003 .....	XXX	.....								
3. 2004 .....	XXX	.....								

**NONE**

**NONE**

**NONE**

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**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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**SCHEDULE P - PART 5B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03	6/04	6/05
1. Prior	117	132	160	163	118	106	90	60	73	92
2. 1995 /96	5	11	27	44	60	76	90	106	106	115
3. 1996 /97	XXX	2	10	23	33	49	64	82	96	120
4. 1997 /98	XXX	XXX	10	18	36	51	76	95	113	113
5. 1998 /99	XXX	XXX	2	4	14	22	40	60	72	96
6. 1999 /00	XXX	XXX	XXX	XXX	13	25	40	62	62	84
7. 2000 /01	XXX	XXX	XXX	XXX	3	8	31	45	45	63
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	4	20	30	30	51
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	3	13	13	20
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	15
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/96	6/97	6/99	6/99	6/00	6/01	6/02	6/03	6/04	6/05
1. Prior	5,569	5,288	4,936	4,691	4,502	4,372	4,229	4,201	4,159	4,064
2. 1995 /96	394	590	601	570	534	498	463	442	427	413
3. 1996 /97	XXX	401	594	626	637	601	565	533	534	496
4. 1997 /98	XXX	XXX	392	616	669	653	617	577	562	521
5. 1998 /99	XXX	XXX	XXX	396	606	665	661	641	627	591
6. 1999 /00	XXX	XXX	XXX	XXX	442	661	713	751	762	726
7. 2000 /01	XXX	XXX	XXX	XXX	XXX	346	614	759	832	844
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX	360	690	810	843
9. 2002 /02	XXX	XXX	XXX	XXX	XXX	XXX	XXX	469	740	874
10. 2003 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	434	688
11. 2004 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	429

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	6/96	6/97	6/98	6/99	6/00	6/01	6/02	6/03	6/04	6/05
1. Prior	6,155	5,769	5,447	5,088	4,813	4,598	4,442	4,339	4,298	4,238
2. 1995 /96	405	629	696	739	775	802	817	829	846	862
3. 1996 /97	XXX	413	644	740	813	846	868	889	918	930
4. 1997 /98	XXX	XXX	399	662	763	818	849	885	916	929
5. 1998 /99	XXX	XXX	XXX	405	661	760	824	873	912	943
6. 1999 /00	XXX	XXX	XXX	XXX	455	720	825	938	1,013	1,053
7. 2000 /01	XXX	XXX	XXX	XXX	XXX	355	663	870	987	1,060
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX	370	751	896	1,000
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX	481	789	960
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	446	744
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	438

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**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05
1. Prior										
2. 1995 /96										
3. 1996 /97	XXX									
4. 1997 /98	XXX	XXX								
5. 1998 /99	XXX	XXX	XXX							
6. 1999 /00	XXX	XXX	XXX	XXX						
7. 2000 /01	XXX	XXX	XXX	XXX	XXX					
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05
1. Prior										
2. 1995 /96										
3. 1996 /97	XXX									
4. 1997 /98	XXX	XXX								
5. 1998 /99	XXX	XXX	XXX							
6. 1999 /00	XXX	XXX	XXX	XXX						
7. 2000 /01	XXX	XXX	XXX	XXX	XXX					
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 6/96	2 6/97	3 6/98	4 6/99	5 6/00	6 6/01	7 6/02	8 6/03	9 6/04	10 6/05
1. Prior										
2. 1995 /96										
3. 1996 /97	XXX									
4. 1997 /98	XXX	XXX								
5. 1998 /99	XXX	XXX	XXX							
6. 1999 /00	XXX	XXX	XXX	XXX						
7. 2000 /01	XXX	XXX	XXX	XXX	XXX					
8. 2001 /02	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2002 /03	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2003 /04	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004 /05	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior										
2. 1995										
3. 1996	XXX									
4. 1997	XXX	XXX								
5. 1998	XXX	XXX								
6. 1999	XXX	XXX								
7. 2000	XXX	XXX								
8. 2001	XXX	XXX								
9. 2002	XXX	XXX								
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX	XXX								
6. 1999	XXX	XXX	XXX	XXX							
7. 2000	XXX	XXX	XXX	XXX	XXX						
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX	XXX								
6. 1999	XXX	XXX	XXX	XXX							
7. 2000	XXX	XXX	XXX	XXX	XXX						
8. 2001	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE****SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE****SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6M - INTERNATIONAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6N - REINSURANCE****Nonproportional Assumed Property****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											

**NONE****SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											

**NONE****SCHEDULE P - PART 6O - REINSURANCE****Nonproportional Assumed Liability****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											

**NONE****SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											

**NONE**

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE****SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE****SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004	
1. Prior											
2. 1995											
3. 1996	XXX										
4. 1997	XXX	XXX									
5. 1998	XXX	XXX									
6. 1999	XXX	XXX									
7. 2000	XXX	XXX									
8. 2001	XXX	XXX									
9. 2002	XXX	XXX									
10. 2003	XXX	XXX									
11. 2004	XXX	XXX									
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS**

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....						
2. Private Passenger Auto Liability/Medical .....						
3. Commercial Auto/Truck Liability/Medical .....						
4. Workers' Compensation .....						
5. Commercial Multiple Peril .....						
6. Medical Malpractice - Occurrence .....						
7. Medical Malpractice - Claims-made .....						
8. Special Liability .....						
9. Other Liability - Occurrence .....						
10. Other Liabilities - Claims-made .....						
11. Special Property .....						
12. Auto Physical Damage .....						
13. Fidelity/Surety .....						
14. Other .....						
15. International .....						
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....						
20. Products Liability - Claims - made .....						
21. Financial Guaranty/Mortgage Guaranty .....						
22. Totals .....						

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....	XXX									
3. 1996 .....	XXX	XXX								
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....	XXX									
3. 1996 .....	XXX	XXX								
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS**

**(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
11. 2004 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1995 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1996 .....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1997 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
5. 1998 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
6. 1999 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
7. 2000 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
8. 2001 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
9. 2002 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
10. 2003 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....
11. 2004 .....	XXX	XXX	.....	.....	.....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS**

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....						
2. Private Passenger Auto Liability/Medical .....						
3. Commercial Auto/Truck Liability/Medical .....						
4. Workers' Compensation .....						
5. Commercial Multiple Peril .....						
6. Medical Malpractice - Occurrence .....						
7. Medical Malpractice - Claims-made .....						
8. Special Liability .....						
9. Other Liability - Occurrence .....						
10. Other Liabilities - Claims-made .....						
11. Special Property .....						
12. Auto Physical Damage .....						
13. Fidelity/Surety .....						
14. Other .....						
15. International .....						
16. Reinsurance - Nonproportional Assumed Property .....						
17. Reinsurance - Nonproportional Assumed Liability .....						
18. Reinsurance - Nonproportional Assumed Financial Lines .....						
19. Products Liability - Occurrence .....						
20. Products Liability - Claims - made .....						
21. Financial Guaranty/Mortgage Guaranty .....						
22. Totals .....						

**NONE**

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX			XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX			XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS**  
**(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

NONE

XXX | XXX | XXX | XXX | XXX

XXX  
XXX

XXX

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

NONE

XXX | XXX | XXX | XXX | XXX

XXX  
XXX

XXX

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

NONE

XXX | XXX | XXX | XXX | XXX

XXX  
XXX

XXX

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior .....										
2. 1995 .....										
3. 1996 .....	XXX									
4. 1997 .....	XXX	XXX								
5. 1998 .....	XXX	XXX								
6. 1999 .....	XXX	XXX								
7. 2000 .....	XXX	XXX								
8. 2001 .....	XXX	XXX								
9. 2002 .....	XXX	XXX								
10. 2003 .....	XXX	XXX								
11. 2004 .....	XXX	XXX								

NONE

XXX | XXX | XXX | XXX | XXX

XXX  
XXX

XXX

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE P INTERROGATORIES**

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior .....			
1.02 1995 .....			
1.03 1996 .....			
1.04 1997 .....			
1.05 1998 .....	NOT APPLICABLE		
1.06 1999 .....			
1.07 2000 .....			
1.08 2001 .....			
1.09 2002 .....			
1.10 2003 .....			
1.11 2004 .....			
1.12 TOTALS .....			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes (X) No ( )

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?

Yes (X) No ( )

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes (X) No ( )

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)
- |              |                |
|--------------|----------------|
| 5.1 Fidelity | \$ .NONE ..... |
| 5.2 Surety   | \$ .NONE ..... |

6. Claim count information is reported per claim or per claimant. (Indicate which). per Claim

If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things.  
Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses?

Yes ( ) No (X)

- 7.2 An extended statement may be attached:

ALL READERS SHOULD BE AWARE THE ASSOCIATION DOES NOT DIRECTLY ANALYZE UNDISCOUNTED LOSSES IN SETTING ITS INCURRED BUT NOT REPORTED AND BULK RESERVES. THE CURRENT RESERVES ARE ESTIMATED USING ECONOMIC ASSUMPTIONS THAT ARE DIFFERENT FROM THOSE USED IN THE PRIOR YEAR. IN ADDITION, REFER TO THE NOTES TO FINANCIAL STATEMENTS INCLUDED IN THIS REPORT FOR ADDITIONAL INFORMATION ON RESERVING.

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Allocated by States and Territories**

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL	No							
2. Alaska.....	AK	No							
3. Arizona.....	AZ	No							
4. Arkansas.....	AR	No							
5. California.....	CA	No							
6. Colorado.....	CO	No							
7. Connecticut.....	CT	No							
8. Delaware.....	DE	No							
9. Dist. Columbia.....	DC	No							
10. Florida.....	FL	No							
11. Georgia.....	GA	No							
12. Hawaii.....	HI	No							
13. Idaho.....	ID	No							
14. Illinois.....	IL	No							
15. Indiana.....	IN	No							
16. Iowa.....	IA	No							
17. Kansas.....	KS	No							
18. Kentucky.....	KY	No							
19. Louisiana.....	LA	No							
20. Maine.....	ME	No							
21. Maryland.....	MD	No							
22. Massachusetts.....	MA	No							
23. Michigan.....	MI	No							
24. Minnesota.....	MN	No							
25. Mississippi.....	MS	No							
26. Missouri.....	MO	No							
27. Montana.....	MT	No							
28. Nebraska.....	NE	No							
29. Nevada.....	NV	No							
30. New Hampshire.....	NH	No							
31. New Jersey.....	NJ	No							
32. New Mexico.....	NM	No							
33. New York.....	NY	No							
34. North Carolina.....	NC	No							
35. North Dakota.....	ND	No							
36. Ohio.....	OH	No							
37. Oklahoma.....	OK	No							
38. Oregon.....	OR	No							
39. Pennsylvania.....	PA	No							
40. Rhode Island.....	RI	No							
41. South Carolina.....	SC	No							
42. South Dakota.....	SD	No							
43. Tennessee.....	TN	No							
44. Texas.....	TX	No							
45. Utah.....	UT	No							
46. Vermont.....	VT	No							
47. Virginia.....	VA	No							
48. Washington.....	WA	No							
49. West Virginia.....	WV	No							
50. Wisconsin.....	WI	No							
51. Wyoming.....	WY	No							
52. American Samoa.....	AS	No							
53. Guam.....	GU	No							
54. Puerto Rico.....	PR	No							
55. U.S. Virgin Islands.....	VI	No							
56. Canada.....	CN	No							
57. Aggregate other alien.....	OT	XXX							
58. Totals.....	(a)								
<b>DETAILS OF WRITE-INS</b>									
5701.....		XXX							
5702.....		XXX							
5703.....		XXX							
5798. Summary of remaining write-ins for Line 57 from overflow page.....		XXX							
5799. Totals (Line 5701 through Line 5703 plus Line 5798) (Line 57 above).....		XXX							

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer(s) since filing the last annual or quarterly statement shall prepare a common schedule for inclusion in each of the individual quarterly statements

**PART 1 - ORGANIZATIONAL LISTING**

Electronic Filing Only

1	2	3	4	5	6
NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	FEI Number	Name of Company
.....					

**NONE**

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE Y (Continued)****PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
------------------------------	------------------------------	------------------------------------------------------------------	-------------------------------	-------------------------------	--------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------	-----------------------------------------------------------------------------------	---------	-------------------------------------------------------------------------------------------------------------	----	---------------------------------------------------------------------------------------------------------------

999999 - CONTROL TOTALS

101

# NONE

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

.....  
 .....  
 .....

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 03, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSE
--------------	----------

1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 450:

2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 420:

3. Will the Financial Guaranty Insurance Exhibit be filed by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 240:

4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 360:

5. Will an actuarial opinion be filed by March 1?

See Explanation

**EXPLANATION:**

SINCE WE HAVE A FISCAL YEAR END OF JUNE 30, IT WILL BE FILED ON OR BEFORE OCTOBER 15, 2005

**BARCODE:**

Document Identifier 440:

6. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 490:

7. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 460:

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**RESPONSE**

8. Will the Risk-based Capital Report be filed with the NAIC by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 390:

9. Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 390:

10. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 385:

**APRIL FILING**

11. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 270:

12. Will Management's Discussion and Analysis be filed by April 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 350:

13. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 230:

14. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 330:

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**RESPONSE**

15. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 210:

16. Will the Investment Risks Interrogatories be filed by April 1?

Yes

**EXPLANATION:**

.....

**BARCODE:**

Document Identifier 285:

**MAY FILING**

17. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?

See Explanation

**EXPLANATION:**

NOT APPLICABLE

**BARCODE:**

Document Identifier 201:

**JUNE FILING**

18. Will an audited financial report be filed by June 1?

See Explanation

**EXPLANATION:**

SINCE WE HAVE A FISCAL YEAR END OF JUNE 30, IT WILL BE FILED ON OR BEFORE DECEMBER 31, 2005

.....

**BARCODE:**

Document Identifier 220:

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED June 30 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
		3 City	4 State												

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED June 30 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								

# NONE

General Interrogatory:

1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.
2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.
4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE B - PART 2**

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED June 30 of Current Year

1 Number of Units and Description	2 Code	Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State							

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

# NONE

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

## **SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Received During Year	Gross Amount Received During Year	Acquired	Maturity	
U.S. Governments - Issuer Obligations																						
US GOVERNMENT OBLIGATIONS																						
ISSUER OBLIGATIONS																						
31331T-D7-3	FEDERAL FARM CREDIT BANK				1	13,993,448	100.002	14,000,280	14,000,000	13,998,693		5,013			1.180	1.240	MON	5,048	300,245	06/18/2004	10/20/2005	
3133MK-ED-5	FEDERAL HOME LOAN BANK				1	6,170,095	101.313	5,825,475	5,750,000	5,915,995	(117,096)				4.875	2.737	MN	35,818	280,313	04/14/2003	11/15/2006	
3133MM-XX-6	FEDERAL HOME LOAN BANK				1	9,579,045	102.347	9,508,073	9,290,000	9,527,955	(51,091)				5.375	3.769	FA	188,639	57,916	03/02/2005	02/15/2007	
3133MT-QB-7	FEDERAL HOME LOAN BANK				1	3,652,813	99.199	3,610,851	3,640,000	3,647,906	(3,146)				3.500	3.433	MN	16,279	127,400	12/04/2003	11/15/2007	
3133X4-M8-1	FEDERAL HOME LOAN BANK				1	13,992,812	99.975	13,996,500	14,000,000	13,999,186	6,374				1.635	1.721	FMAN	22,890	234,874	08/26/2004	08/26/2005	
3133X4-T4-3	FEDERAL HOME LOAN BANK				1	20,906,423	99.984	20,916,736	20,920,000	20,918,272	10,950				1.340	1.419	MUSD	14,795	440,477	05/24/2004	09/12/2005	
3133X5-4K-1	FEDERAL HOME LOAN BANK				1	5,997,277	99.989	5,999,340	6,000,000	5,999,701	2,298				1.150	1.211	MON	2,875	127,511	06/17/2004	09/16/2005	
3133X5-WT-1	FEDERAL HOME LOAN BANK				1	14,398,590	100.006	14,410,793	14,410,000	14,407,947	7,795				0.990	1.049	JAGO	34,080	249,273	03/31/2004	10/05/2005	
3133X7-DG-6	FEDERAL HOME LOAN BANK				1	3,506,946	99.143	3,479,926	3,510,000	3,508,626	1,534				2.750	2.815	MN	12,334	95,452	05/26/2004	05/15/2006	
3133X9-FF-2	FEDERAL HOME LOAN BANK				1	13,992,202	99.975	13,996,528	14,000,000	13,993,710	1,508				2.656	2.771	FMAN	53,703	91,927	04/18/2005	05/10/2006	
3133XA-SA-6	FEDERAL HOME LOAN BANK				1	4,435,582	101.810	4,545,808	4,465,000	4,436,412	830				4.500	4.636	FA	78,138	202,25	05/25/2005	02/18/2015	
3133XB-B2-0	FEDERAL HOME LOAN BANK				1	1,756,638	101.524	1,786,814	1,760,000	1,756,816	177				4.375	4.467	MS	22,672	203,15	05/20/2005	03/17/2010	
3133XB-JQ-9	FEDERAL HOME LOAN BANK				1	1,596,768	100.659	1,610,549	1,600,000	1,596,988	220				4.125	4.241	AO	14,483	204,12	05/20/2005	04/18/2006	
3128X2-NC-5	FEDERAL HOME LOAN MTG CORP				1	9,740,250	99.218	9,673,755	9,750,000	9,745,741	5,491				2.370	2.460	FA	94,998	115,538	09/23/2004	02/03/2006	
3128X3-VH-3	FEDERAL HOME LOAN MTG CORP				1	10,000,000	99.726	9,972,600	10,000,000	10,000,000					2.300	2.313	MS	76,667	115,000	08/25/2004	09/26/2005	
3128XA-AS-0	FEDERAL HOME LOAN MTG CORP				1	2,498,220	100.330	2,508,248	2,500,000	2,498,297	77				4.300	4.372	MN	19,410	205,11	05/11/2005	05/05/2008	
3134AA-DY-7	FEDERAL HOME LOAN MTG CORP				1	3,112,764	107.970	3,152,733	3,200,000	3,107,635	(5,128)				5.625	4.389	MS	48,363	204,27	05/27/2005	03/15/2011	
3134AA-VB-7	FEDERAL HOME LOAN MTG CORP				1	5,770,956	100.327	5,778,852	5,760,000	5,770,947	(9)				4.125	4.125	JJ	9,240	206,28	05/20/2005	07/12/2010	
31359M-B6-9	FEDERAL NATIONAL MTG ASSN				1	2,158,808	101.970	2,207,648	2,165,000	2,158,882	74				5,000	5.095	AO	21,349	204,20	05/20/2005	04/26/2017	
31359M-DU-4	FEDERAL NATIONAL MTG ASSN				1	4,986,314	105.705	4,957,541	4,690,000	4,978,443	(7,871)				6,000	3.758	MN	35,957	206,01	05/15/2005	05/15/2008	
31359M-E4-1	FEDERAL NATIONAL MTG ASSN				1	3,176,343	99.923	3,177,555	3,180,000	3,176,371	28				3.875	3.954	JJ	3,081	206,22	05/22/2005	07/15/2008	
31359M-EV-1	FEDERAL NATIONAL MTG ASSN				1	10,299,425	108.804	10,347,270	9,510,000	10,293,896	(5,529)				6.375	4.139	JD	26,945	206,20	05/20/2005	06/15/2009	
31359M-EY-5	FEDERAL NATIONAL MTG ASSN				1	7,171,275	110.196	8,264,678	7,500,000	7,326,784	34,058				6.625	7.404	MS	146,302	496,875	02/04/2000	09/15/2009	
31359M-GJ-6	FEDERAL NATIONAL MTG ASSN				1	1,928,032	112.333	1,971,442	1,755,000	1,921,246	(6,786)				6.625	4.668	MN	14,857	58,134	04/01/2005	11/15/2010	
31359M-XZ-1	FEDERAL NATIONAL MTG ASSN				1	14,492,567	99.981	14,497,245	14,500,000	14,493,320	753				2.626	2.742	MON	25,381	37,084	05/24/2005	09/07/2006	
3136F5-4B-4	FEDERAL NATIONAL MTG ASSN				1	20,658,863	99.136	20,560,806	20,740,000	20,676,427	17,564				3.310	3.543	JJ	295,574	343,247	01/20/2005	01/26/2007	
3136F5-DB-4	FEDERAL NATIONAL MTG ASSN				1	15,993,990	99.364	15,908,160	16,010,000	15,995,183	878				2.800	2.828	MS	149,427	448,280	02/19/2004	03/01/2019	
3136F5-RV-5	FEDERAL NATL MTG ASSN CALLABLE				1	6,970,000	99.378	6,926,633	6,970,000	6,970,000					3.000	3.023	AO	37,754	209,100	04/07/2004	04/26/2019	
690353-MG-9	OVERSEAS PVT INV'T CORP 1998-703A				1	5,000,000	104.811	5,240,550	5,000,000	5,000,000					3.750	3.785	MN	111,458	201,12	05/21/2003	05/27/2008	
83162C-PD-9	SMALL BUS ADMIN GTD DEV PTC				1	3,241,223	101.784	3,299,056	3,241,223	3,241,223					4.880	4.940	MN	26,362	72,165	11/09/2004	11/01/2024	
83162C-KM-4	SMALL BUSINESS ADMIN DB 00-20A				1	2,581,028	109.656	2,830,252	2,581,028	2,581,028					7,590	7,734	JJ	97,950	216,070	01/07/2000	01/01/2020	
83162C-KQ-5	SMALL BUSINESS ADMIN DB 00-20C				1	1,439,844	110.095	1,585,202	1,439,844	1,439,844					7,625	7,770	MS	36,596	116,809	03/07/2000	03/01/2020	
83162C-LG-6	SMALL BUSINESS ADMIN DB 01-20B6				1	1	3,708,039	107.344	3,974,349	3,702,442	3,706,775					6,440	6,517	FA	99,349	249,430	08/27/2003	02/01/2021
83162C-LT-8	SMALL BUSINESS ADMIN DB 01-20I				1	1	4,476,315	106.531	4,477,617	4,203,112	4,377,540					5,500	4,649	MS	77,057	271,483	11/25/2002	09/01/2021
83162C-FB-4	SMALL BUSINESS ADMIN DB 94-20A				1	1	2,465,665	103.750	2,371,381	2,285,669	2,285,669					6,500	6,131	JJ	74,284	148,568	01/24/2003	01/01/2014
83162C-FC-2	SMALL BUSINESS ADMIN DB 94-20B				1	1	2,331,412	103.906	2,245,634	2,161,216	2,161,216					6,550	6,657	FA	58,983	141,560	01/24/2003	02/01/2014
83162C-KG-7	SMALL BUSINESS ADMIN DB 99-20A				1	1	2,519,076	108.619	2,736,205	2,519,076	2,519,076					7,199	7,329	AO	45,337	190,210	10/05/1999	10/01/2019
83162C-KJ-1	SMALL BUSINESS ADMIN DB 99-20K				1	1	2,234,544	108.385	2,421,912	2,234,544	2,234,544					7,060	7,185	MN	26,293	176,953	11/09/1999	11/01/2021
880591-DX-7	TENNESSEE VALLEY AUTHORITY				1	1,657,842	100.174	1,662,893	1,660,000	1,657,845					4,650	4,712	JD	6,433	206/01/2005	06/15/2035		
912803-AY-9	US TREAS BONDS STRIPS				1	1,187,894	49.275	1,300,849	2,640,000	1,187,894					4,868	Nov		36,214	01/28/2005	11/15/2021		
912803-BB-8	US TREAS BONDS STRIPS				1	10,249,916	46.522	13,868,178	29,810,000	10,249,916					5,865	Feb		1,146,473	05/26/2004	02/15/2023		

(continues)

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value					Interest						
		3 * Foreign	4 Bond CHAR	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
U.S. Governments - Issuer Obligations (continued)																						
912803-BJ-1 . . . . .	US TREAS BONDS STRIPS	1	2,501,117	39,531	3,170,362	8,020,000	2,501,117										5.110 Nov	474,819	06/26/2003	11/15/2026		
912803-CH-4 . . . . .	US TREAS BONDS STRIPS	1	159,048	34,625	200,825	580,000	164,576				5,528						5.195 May	11,010	10/29/2004	05/15/2030		
912827-2M-3 . . . . .	US TREAS INFLATION INDEX	1	4,605,663	105,273	3,831,953	3,640,000	4,658,378	95,914	(43,199)								3.375	0.574 JJ	69,610	02/22/2005	01/15/2007	
912827-3T-7 . . . . .	US TREAS INFLATION INDEX	1	21,899,088	107,797	18,530,283	17,190,000	22,071,624	390,901	(218,365)								3.625	0.942 JJ	346,269	02/02/2005	01/15/2008	
912828-CP-3 . . . . .	US TREAS INFLATION INDEX	1	365,493	101,018	363,663	360,000	375,085	9,846	(254)							2,000	1.894 JJ	3,429	3,332	10/07/2004	07/15/2014	
912828-CZ-1 . . . . .	US TREAS INFLATION INDEX	1	46,180,072	99,580	45,995,931	46,190,000	47,270,855	1,071,674	19,110								0.875	0.958 AO	87,342	199,198	05/26/2005	04/15/2010
912828-DH-0 . . . . .	US TREAS INFLATION INDEX	1	7,075,072	99,077	7,074,081	7,140,000	7,213,529	135,660	2,798								1.625	1.733 JJ	54,550	01/13/2005	01/15/2015	
912810-ED-6 . . . . .	US TREASURY BONDS	1	11,152,055	141,703	11,442,525	8,075,000	11,093,249		(58,806)								8,125	4,569 FA	247,858	140,969	05/19/2005	08/15/2019
912810-EH-7 . . . . .	US TREASURY BONDS	1	20,298,001	141,551	20,503,633	14,485,000	20,273,015		(24,986)								7,875	4,377 FA	428,548	66,025	02/15/2025	02/15/2021
912810-EK-0 . . . . .	US TREASURY BONDS	1	5,824,234	145,172	5,908,496	4,070,000	5,822,150		(2,084)								8,125	4,423 FA	124,236	66,250	06/21/2005	08/15/2021
912810-EQ-7 . . . . .	US TREASURY BONDS	1	17,383,172	124,621	19,764,906	15,860,000	17,334,127		(46,320)								6,250	5,512 FA	372,403	991,250	07/21/2004	08/15/2023
912810-FE-3 . . . . .	US TREASURY BONDS	1	492,216	117,762	506,375	430,000	492,152		(64)								5,500	4,539 FA	8,885	66,162/2005	08/15/2028	
912810-FF-0 . . . . .	US TREASURY BONDS	1	3,937,199	114,215	4,145,997	3,630,000	3,935,870		(1,328)								5,250	4,709 MN	24,340	89,513	06/16/2005	11/15/2028
912810-FG-8 . . . . .	US TREASURY BONDS	1	3,082,323	114,371	3,356,792	2,935,000	3,080,370		(1,953)								5,250	4,954 FA	57,889	77,044	11/24/2004	02/15/2029
912810-FH-6 . . . . .	US TREASURY BONDS	1	27,378,956	166,334	32,796,164	19,717,000	27,038,071		(221,350)								4,329	2,318 AO	180,194	478,630	05/26/2005	04/15/2029
912810-FM-5 . . . . .	US TREASURY BONDS	1	42,852,323	130,254	45,263,230	34,750,000	42,819,933		(32,390)								6,250	4,722 MN	277,517	297,308	06/20/2005	05/15/2030
912810-FP-8 . . . . .	US TREASURY BONDS	1	7,433,508	118,000	7,557,900	6,405,000	7,432,023		(1,485)								5,375	4,381 FA	130,057	66,235/2005	02/15/2031	
912810-FR-4 . . . . .	US TREASURY BONDS	1	7,929,794	112,984	9,072,622	8,030,000	7,933,340		3,546								2,375	2,468 JJ	87,981	96,224	07/27/2004	01/15/2025
912827-5W-8 . . . . .	US TREASURY NOTES	1	27,535,351	130,130	27,496,458	21,130,000	26,983,056		(552,295)								4,250	(1,602) JJ	414,282	02/02/2005	01/15/2010	
912827-7B-2 . . . . .	US TREASURY NOTES	1	5,201,758	106,613	5,330,665	5,000,000	5,195,231		(6,527)								5,000	4,314 FA	93,923	44,075	06/07/2005	08/15/2011
912827-7F-3 . . . . .	US TREASURY NOTES	1	32,143,047	99,887	31,963,744	32,000,000	32,095,581		(42,336)								3,500	3,306 MN	143,111	420,000	06/01/2005	11/15/2006
912827-7L-0 . . . . .	US TREASURY NOTES	1	8,153,770	106,203	8,262,601	8,780,000	8,146,919		(6,851)								4,875	4,099 FA	142,490	66,13/2005	02/15/2012	
912828-AH-3 . . . . .	US TREASURY NOTES	1	45,301,172	99,191	44,638,130	45,000,000	45,217,793		(69,977)								3,250	3,036 FA	549,448	812,500	12/16/2004	08/15/2007
912828-AT-7 . . . . .	US TREASURY NOTES	1	36,165,005	98,379	36,262,463	36,860,000	36,204,371		39,366								3,000	3,752 FA	415,439	415,098	05/02/2005	02/15/2008
912828-AZ-3 . . . . .	US TREASURY NOTES	1	53,355,859	97,176	53,446,690	55,000,000	53,519,064		163,205								2,625	3,655 MN	184,392	721,875	04/01/2005	05/15/2008
912828-BE-9 . . . . .	US TREASURY NOTES	1	4,972,266	99,590	4,979,492	5,000,000	4,997,778		25,512								1,500	2,063 JJ	31,458	75,000	07/23/2004	07/31/2005
912828-BG-4 . . . . .	US TREASURY NOTES	1	51,031,836	98,754	50,364,489	51,000,000	51,042,735		(4,228)								3,250	3,248 FA	626,167	1,194,375	12/09/2004	08/15/2008
912828-BR-0 . . . . .	US TREASURY NOTES	1	8,113,914	102,441	8,133,847	7,940,000	8,113,446		(468)								4,250	3,980 MN	43,098	4,781	06/30/2005	11/15/2013
912828-BW-9 . . . . .	US TREASURY NOTES	1	14,868,499	108,457	15,780,483	14,550,000	14,831,227		(30,267)								2,000	1,763 JJ	134,246	298,792	04/07/2004	01/15/2014
912828-CB-4 . . . . .	US TREASURY NOTES	1	30,840,206	98,816	30,919,652	31,290,000	31,003,571		163,365								1,625	3,045 FA	169,948	254,231	02/09/2005	02/28/2006
912828-CG-3 . . . . .	US TREASURY NOTES	1	2,665,113	99,055	2,624,950	2,650,000	2,660,170		(4,944)								3,125	2,934 MN	10,577	82,813	07/20/2004	05/15/2007
912828-CM-0 . . . . .	US TREASURY NOTES	1	59,538,281	99,231	59,538,300	60,000,000	59,586,839		48,558								2,750	3,488 JD	4,484	825,000	05/19/2005	06/30/2006
912828-CU-2 . . . . .	US TREASURY NOTES	1	2,223,601	98,641	2,224,346	2,255,000	2,224,796		1,195								2,375	3,589 FA	17,901	66,15/2005	08/31/2006	
912828-CW-8 . . . . .	US TREASURY NOTES	1	68,564,692	98,672	67,574,123	68,585,000	68,572,187		7,495								2,500	2,531 MS	430,999	857,313	10/19/2004	09/30/2006
912828-DC-1 . . . . .	US TREASURY NOTES	1	1,933,006	102,348	2,000,898	1,955,000	1,933,606		600								4,250	4,442 MN	10,612	41,544	03/04/2005	11/15/2014
912828-DK-3 . . . . .	US TREASURY NOTES	1	116,871,638	99,273	116,517,190	117,370,000	116,929,715		58,077								3,375	3,557 FA	1,628,135	03/03/2005	02/15/2008	
912828-DL-1 . . . . .	US TREASURY NOTES	1	9,776,172	98,996	9,899,610	10,000,000	9,789,788		13,616								3,500	4,042 FA	143,856	03/03/2005	02/15/2010	
912828-DM-9 . . . . .	US TREASURY NOTES	1	22,158,869	100,356	22,514,756	22,435,000	22,160,486		1,617								4,000	4,199 FA	368,846	66,20/2005	02/15/2015	
912828-DR-8 . . . . .	US TREASURY NOTES	1	1,381,880	101,094	1,384,985	1,370,000	1,381,657		(223)								4,000	3,840 AO	12,131	50,000	05/25/2005	04/15/2010
912828-DT-4 . . . . .	US TREASURY NOTES	1	9,800,584	100,219	9,826,453	9,805,000	9,800,688		104								3,750	3,802 MN	58,133	66,15/2005	05/15/2008	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value					Interest						
		3 * Foreign	4 Bond CHAR	5			8	9			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Total Foreign Exchange Change in B./A.C.V.	17 Rate of	18 Effective Rate of	19 How Paid	20 Admitted Amount Due and Accrued	21 Gross Amount Received During Year	22 Acquired	Maturity
U.S. Governments - Issuer Obligations (continued)																						
COUNTRY TOTAL - U.S.							1,142,734,139				1,156,425,102	1,128,795,154	1,142,923,160	1,703,994	(950,110)					11,989,825		13,373,582
0199999 - U.S. Governments - Issuer Obligations							1,142,734,139				1,156,425,102	1,128,795,154	1,142,923,160	1,703,994	(950,110)					11,989,825		13,373,582
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																						
SINGLE CLASS MORTGAGE-BACKED/ASSET-BACKED																						
02R050-67-1..... FHLMC 30 YR TBA .....	1	1		14,734,995	100.000	14,830,000	14,830,000	14,734,995									0.473	MAT		06/13/2005	06/01/2033	
02R042-47-0..... FHLMC GOLD 15 YR TBA .....	1	1		89,989	99,531	90,343	90,769	89,989									0.066	MAT		06/17/2005	07/15/2018	
02R050-47-3..... FHLMC GOLD 15 YR TBA .....	1			9,256,781	101,094	9,300,630	9,200,000	9,256,781									(0.044)	MAT		06/13/2005	07/15/2019	
02R050-68-9..... FHLMC GOLD 30 YR TBA .....	1			26,311,056	99,781	26,481,930	26,540,000	26,311,056									0.031	MAT		06/14/2005	08/15/2033	
02R062-67-6..... FHLMC GOLD TBA POOL #9999999 .....	1			1,570,866	103,500	1,568,025	1,515,000	1,570,866									(0.129)	MAT		06/07/2005	07/15/2033	
01F060-47-7..... FNMA 15 YR TBA .....	1			2,719,099	103,375	2,718,278	2,629,531	2,719,099									(0.134)	MAT		06/30/2005	06/01/2030	
01F052-48-2..... FNMA 15 YR TBA POOL .....	1			6,146,250	102,500	6,150,000	6,000,000	6,146,250									(0.172)	MAT		06/28/2005	07/01/2019	
01F050-67-6..... FNMA 30 YR TBA .....	1			27,098,953	100,000	27,100,000	27,098,953										MAT			06/01/2005	06/01/2035	
01F052-67-2..... FNMA 30 YR TBA .....	1			93,915,633	101,344	93,945,703	92,700,000	93,915,633									(0.045)	MAT		06/16/2005	07/15/2034	
01F060-67-5..... FNMA 30 YR TBA .....	1			11,392,016	102,500	11,377,500	11,100,000	11,392,016									(0.089)	MAT		06/08/2005	07/15/2034	
01N050-67-7..... GNMA I 30 YR TBA .....	1			46,862,250	100,750	47,151,000	46,800,000	46,862,250									(0.005)	MAT		06/16/2005	07/15/2034	
01N052-67-3..... GNMA I 30 YR TBA .....	1	1		10,875,547	102,094	10,924,037	10,700,000	10,875,547									(1.488)	MAT		06/16/2005	06/01/2033	
01N060-67-6..... GNMA I 30 YR TBA .....	1	1		127,323,891	103,125	127,668,750	123,800,000	127,323,891									(0.122)	MAT		06/15/2005	07/15/2028	
01N062-67-2..... GNMA I 30 YR TBA .....	1			48,444,438	104,438	48,459,000	46,400,000	48,444,438									(0.187)	MAT		06/16/2005	07/15/2028	
01N070-67-5..... GNMA I 30 YR TBA .....	1			13,222,656	105,813	13,226,563	12,500,000	13,222,656									(0.233)	MAT		06/15/2005	07/15/2029	
36202D-QC-8..... GNMA II POOL 003151 .....	1			982,389	105,422	984,728	934,079	1,009,982				5,894			7,000	3,316	MON	5,449	65,386	06/10/2003	10/20/2031	
36202D-SS-1..... GNMA II POOL 003229 .....	1			513,910	105,417	515,642	489,147	526,067				2,990			7,000	3,159	MON	2,853	34,240	06/04/2003	04/20/2032	
36202D-S5-1..... GNMA II POOL 003240 .....	1			479,810	105,417	481,427	456,690	492,813				3,162			7,000	2,982	MON	2,664	31,968	06/04/2003	05/20/2032	
36202D-6V-8..... GNMA II POOL 003584M .....	1			1,143,963	103,003	1,143,300	1,109,970	1,143,218				(745)			6,000	5,287	MON	5,550	61,048	07/16/2004	07/20/2034	
36202D-7K-1..... GNMA II POOL 003598M .....	1			3,972,050	102,998	3,955,181	3,840,048	3,969,578				(2,472)			6,000	5,180	MON	19,200	192,002	08/16/2004	08/20/2034	
36202E-DQ-9..... GNMA II POOL 003711M .....	1			11,742,313	102,002	11,778,438	11,547,284	11,741,683				(630)			5,500	5,257	MON	52,925	43,044	06/16/2005	05/20/2035	
36225B-G9-3..... GNMA PLATINUM POOL 781124X .....	1			242,438	105,992	242,348	228,847	243,013				575			7,000	4,674	MON	1,334	4,001	03/18/2005	12/15/2029	
36225B-PM-4..... GNMA PLATINUM POOL 781328X .....	1			4,936,951	105,933	4,932,358	4,656,128	4,951,544				14,592			7,000	4,668	MON	27,161	81,482	03/18/2005	09/15/2031	
36225B-TE-8..... GNMA PLATINUM POOL 781449X .....	1			822,282	105,923	821,443	775,510	825,261				2,978			7,000	4,648	MON	4,524	13,571	03/18/2005	05/15/2032	
36225B-T2-4..... GNMA PLATINUM POOL 781469X .....	1			241,969	105,923	241,722	228,205	242,840				872			7,000	4,537	MON	1,331	3,994	03/18/2005	04/15/2032	
36225B-V8-8..... GNMA PLATINUM POOL 781539X .....	1			245,442	105,923	245,191	231,480	246,298				856			7,000	4,655	MON	1,350	4,051	03/18/2005	07/15/2032	
36225B-W6-1..... GNMA PLATINUM POOL 781569X .....	1			460,556	105,923	460,085	434,358	461,803				1,248			7,000	4,578	MON	2,534	7,601	03/18/2005	10/15/2032	
36225B-YA-0..... GNMA PLATINUM POOL 781605X .....	1			652,814	105,923	652,148	615,681	656,183				3,369			7,000	4,589	MON	3,591	10,774	03/18/2005	08/15/2032	
36225B-YK-8..... GNMA PLATINUM POOL 781614X .....	1			882,944	106,924	890,378	832,721	887,034				4,090			7,000	4,617	MON	4,858	14,573	03/18/2005	08/15/2033	
36225B-YS-1..... GNMA PLATINUM POOL 781621X .....	1			309,499	105,919	309,171	291,894	311,906				2,407			7,000	4,491	MON	1,703	5,108	03/18/2005	03/15/2033	
36216U-VE-4..... GNMA POOL 175313 .....	1			159,046	106,025	173,064	163,229	161,902				79			7,000	7,668	MON	952	11,426	06/20/2000	11/15/2028	
36203T-6Y-6..... GNMA POOL 359187 .....	1			137,930	106,025	150,086	141,557	140,419				251			7,000	7,663	MON	826	9,909	06/20/2000	06/15/2028	
36205N-N5-1..... GNMA POOL 395612 .....	1			16,461	107,271	17,751	16,548	16,495				(9)			7,500	7,945	MON	103	1,241	06/15/2000	08/15/2028	
36206N-YB-5..... GNMA POOL 416606 .....	1			51,334	106,025	55,858	52,684	51,965				(94)			7,000	7,971	MON	307	3,688	06/20/2000	08/15/2028	
36207J TY-9..... GNMA POOL 433567 .....	1			3,335	107,271	3,596	3,352	3,344				1			7,500	7,914	MON	21	251	06/15/2000	01/15/2028	
36207K-QV-5..... GNMA POOL 434368X .....	1			325,506	105,960	325,287	306,990	324,905				(600)			7,000	4,838	MON	1,791	5,372	03/18/2005	05/15/2029	
36208C-HB-6..... GNMA POOL 446726 .....	1			43,963	106,025	47,837	45,119	44,442				(97)			7,000	8,046	MON	263	3,158	06/20/2000	09/15/2028	
36208D-UJ-2..... GNMA POOL 447985 .....	1			29,130	106,025	31,697	29,896	29,519				(15)			7,000	7,914	MON	174	2,093	06/20/2000	06/15/2028	

(continues)

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**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value				Interest						
		3 * Foreign	4 Bond CHAR	5			8	9			12	13	14	15	16	17	18	19	20	21	22
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																					
36208G-4Y-1	GNMA POOL 450939	1				8,960	106.025	9,750		9,196	9,093		(4)		7,000	7.835	MON	54	644	06/20/2000	07/15/2028
36208Q-TA-4	GNMA POOL 457845	1				36,197	106.025	39,388		37,149	36,660		(39)		7,000	7.944	MON	217	2,600	06/20/2000	12/15/2028
36208T-PZ-7	GNMA POOL 460440	1				53,733	107.271	57,943		54,015	53,955		17		7,500	7.828	MON	338	4,051	06/15/2000	07/15/2028
36208T-4P-2	GNMA POOL 460830X	1				292,920	106.025	292,903		276,258	293,889		969		7,000	4,618	MON	1,612	4,835	03/18/2005	05/15/2028
36208T-6S-4	GNMA POOL 460881	1				46,850	106.025	50,979		48,082	47,558		4		7,000	7.820	MON	280	3,366	06/20/2000	07/15/2028
36208U-AM-9	GNMA POOL 460912	1				7,898	106.025	8,594		8,106	8,007		(2)		7,000	7.892	MON	47	567	06/20/2000	09/15/2028
36208U-K6-3	GNMA POOL 461217	1				9,950	106.025	10,826		10,211	10,113		8		7,000	7.752	MON	60	715	06/20/2000	01/15/2028
36208V-F9-1	GNMA POOL 461992	1				35,496	106.025	38,625		36,430	36,039		(49)		7,000	7.810	MON	213	2,550	06/15/2000	06/15/2028
36208V-5C-5	GNMA POOL 462643X	1				231,294	106.025	231,280		218,137	232,354		1,060		7,000	4,569	MON	1,272	3,817	03/18/2005	07/15/2028
36208V-6E-0	GNMA POOL 462669	1				34,067	106.025	37,069		34,963	34,558		(11)		7,000	7.858	MON	204	2,447	06/20/2000	04/15/2028
36208W-AW-3	GNMA POOL 462721	1				52,913	106.025	57,576		54,305	53,691		11		7,000	7.841	MON	317	3,801	06/20/2000	07/15/2028
36208X-BB-3	GNMA POOL 463663	1				106,455	106.025	115,837		109,255	108,322		(87)		7,000	7.691	MON	637	7,648	06/20/2000	03/15/2028
36208B-S9-0	GNMA POOL 466844	1				70,621	107.271	76,155		70,993	70,812		8		7,500	7.910	MON	444	5,324	06/15/2000	06/15/2028
36209C-VQ-6	GNMA POOL 467823	1				127,601	107.271	137,600		128,273	128,073		22		7,500	7.853	MON	802	9,620	06/15/2000	06/15/2028
36209E-DZ-2	GNMA POOL 469120	1				8,961	107.271	9,664		9,009	8,955		(16)		7,500	8.107	MON	56	676	06/15/2000	02/15/2028
36209E-V2-5	GNMA POOL 469633	1				33,122	107.271	35,717		33,296	33,202		(7)		7,500	7.925	MON	208	2,497	06/15/2000	10/15/2028
36209G-JX-6	GNMA POOL 471078	1				25,111	107.271	27,078		25,243	25,152		(39)		7,500	7.971	MON	158	1,893	06/15/2000	07/15/2028
36209G-YU-5	GNMA POOL 471523	1				103,102	107.271	111,180		103,644	103,381		14		7,500	7.909	MON	648	7,773	06/15/2000	08/15/2028
36209G-2C-0	GNMA POOL 471571	1				36,419	106.025	39,629		37,377	36,898		(77)		7,000	7.925	MON	218	2,616	06/20/2000	08/15/2028
36209K-T9-9	GNMA POOL 474076	1				49,485	107.271	53,362		49,745	49,626		7		7,500	7.901	MON	311	3,731	06/15/2000	04/15/2028
36209K-WT-1	GNMA POOL 474158	1				2,024	107.271	2,182		2,034	2,027		1		7,500	7.960	MON	13	153	06/15/2000	04/15/2028
36209L-HS-8	GNMA POOL 474641	1				38,085	106.025	41,441		39,086	38,835		57		7,000	7.576	MON	228	2,736	06/20/2000	09/15/2028
36209L-X8-4	GNMA POOL 475103	1				5,448	106.025	5,928		5,592	5,524		5		7,000	7.887	MON	33	391	06/20/2000	08/15/2028
36209N-ER-9	GNMA POOL 476344	1				45,381	107.271	48,936		45,619	45,461		9		7,500	7.963	MON	285	3,421	06/15/2000	06/15/2028
36209N-5Z-1	GNMA POOL 477064	1				5,984	106.025	6,512		6,142	6,063		(7)		7,000	7.926	MON	36	430	06/20/2000	12/15/2028
36209T-XG-9	GNMA POOL 481379	1				14,200	106.025	15,452		14,574	14,330		(76)		7,000	8.140	MON	85	1,020	06/20/2000	11/15/2028
36209T-5D-7	GNMA POOL 481544	1				8,979	106.025	9,770		9,215	9,137		(5)		7,000	7.686	MON	54	645	06/20/2000	09/15/2028
36209U-SP-2	GNMA POOL 482126	1				42,230	107.271	45,539		42,453	42,324		(5)		7,500	7.937	MON	265	3,184	06/15/2000	08/15/2028
36209V-J3-9	GNMA POOL 482782	1				284,987	104,686	312,694		291,392			(1,015)		6,500	7.805	MON	1,618	19,415	06/20/2000	10/15/2028
36209V-U3-6	GNMA POOL 483102	1				22,386	106.025	24,359		22,975	22,794		7		7,000	7.654	MON	134	1,608	06/20/2000	08/15/2028
36209V-V5-0	GNMA POOL 483136	1				3,715	107.271	4,006		3,735	3,727		(3)		7,500	7.887	MON	23	280	06/15/2000	09/15/2028
36209W-BU-1	GNMA POOL 484283	1				14,591	107.271	15,735		14,668	14,638		8		7,500	7.880	MON	92	1,100	06/15/2000	09/15/2028
36209X-X7-0	GNMA POOL 485002	1				61,526	106.025	66,948		63,144	62,273		182		7,000	7.978	MON	368	4,420	06/20/2000	10/15/2028
36209Y-F5-2	GNMA POOL 48538X	1				535,238	105,922	534,687		504,793	533,819		(1,419)		7,000	4,890	MON	2,945	8,834	03/18/2005	04/15/2031
36209Y-F7-8	GNMA POOL 48539X	1				341,615	105,922	341,263		322,183	340,437		(1,178)		7,000	4,922	MON	1,879	5,638	03/18/2005	04/15/2031
36209Y-LB-9	GNMA POOL 485551X	1				37,002	105,922	36,964		34,898	36,878		(124)		7,000	4,919	MON	204	611	03/18/2005	05/15/2031
36209Y-RJ-9	GNMA POOL 485689X	1				311,750	105,922	311,430		294,017	311,703		(47)		7,000	4,792	MON	1,715	5,145	03/18/2005	08/15/2031
36209Y-X4-5	GNMA POOL 48589X	1				209,373	105,922	209,157		197,464	210,120		747		7,000	4,644	MON	1,152	3,456	03/18/2005	09/15/2031
36210A-MT-1	GNMA POOL 486470	1				209,930	104,686	230,255		219,948	214,852		(379)		6,500	7,746	MON	1,191	14,297	06/19/2000	08/15/2028
36210E-NP-0	GNMA POOL 490098	1				36,644	106.025	39,873		37,607	36,948		(65)		7,000	8,185	MON	219	2,633	06/20/2000	12/15/2028
36210E-6N-4	GNMA POOL 490577	1				98,317	106.025	106,982		100,903	99,946		51		7,000	7,741	MON	589	7,063	06/20/2000	09/15/2028
36210F-M3-7	GNMA POOL 490978	1				4,941	107.271	5,329		4,967	4,949		(3)		7,500	7,971	MON	31	373	06/15/2000	12/15/2028
36210F-NP-7	GNMA POOL 490998	1				27,794	106.025	30,243		28,525	28,125		5		7,000	7,991	MON	166	1,997	06/20/2000	12/15/2028

(continues)

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**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest						
		3 * Foreign	4 Bond CHAR	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																					
36210G-R2-2	GNMA POOL 492005	1				88,220	107,271	95,133	88,684	88,511		29			7,500	7,875	MON	554	6,651	06/15/2000	11/15/2028
36210H-RR-5	GNMA POOL 492896	1				97,569	107,271	105,214	98,083	97,837		54			7,500	7,907	MON	613	7,356	06/15/2000	10/15/2028
36210J-M3-9	GNMA POOL 493678	1				48,627	106,025	52,913	49,906	49,364		1			7,000	7,816	MON	291	3,493	06/20/2000	12/15/2028
36210L-X5-7	GNMA POOL 495800	1				9,347	106,025	10,171	9,593	9,489		(21)			7,000	7,819	MON	56	672	06/20/2000	12/15/2028
36211B-20-6	GNMA POOL 50843X	1				21,941	105,922	21,918	20,693	21,944		3			7,000	4,778	MON	121	362	03/18/2005	05/15/2031
36212M-6G-9	GNMA POOL 528371X	1				154,234	105,922	154,075	145,460	154,861		627			7,000	4,626	MON	849	2,546	03/18/2005	11/15/2031
36212G-2P-6	GNMA POOL 533682X	1				238,576	105,922	238,330	225,005	241,353		2,778			7,000	4,321	MON	1,313	3,938	03/18/2005	03/15/2031
36212L-5C-9	GNMA POOL 538243X	1				653,942	105,922	653,268	616,745	657,731		3,789			7,000	4,556	MON	3,598	10,793	03/18/2005	09/15/2031
36212R-5H-7	GNMA POOL 541848X	1				320,139	105,922	319,809	301,929	319,026		(1,113)			7,000	4,923	MON	1,761	5,284	03/18/2005	04/15/2031
36212S-4V-5	GNMA POOL 542736X	1				30,097	105,922	30,066	28,385	30,112		15			7,000	4,762	MON	166	497	03/18/2005	04/15/2031
36213C-6C-9	GNMA POOL 550867X	1				454,179	105,922	453,711	428,345	455,435		1,256			7,000	4,676	MON	2,499	7,496	03/18/2005	09/15/2031
36213D-WJ-3	GNMA POOL 551549X	1				34,840	105,922	34,804	34,719	32,858		(121)			7,000	4,925	MON	192	575	03/18/2005	07/15/2031
36213D-20-0	GNMA POOL 551683X	1				76,604	105,922	76,525	72,246	76,339		(265)			7,000	4,926	MON	421	1,264	03/18/2005	10/15/2031
36213E-XB-7	GNMA POOL 552474X	1				350,203	105,917	349,826	330,283	350,886		683			7,000	4,713	MON	1,927	5,780	03/18/2005	03/15/2032
36213E-4C-7	GNMA POOL 552619X	1				67,936	105,917	67,882	64,071	68,092		156			7,000	4,701	MON	374	1,121	03/18/2005	06/15/2032
36213F-AN-3	GNMA POOL 552713X	1				690,954	105,917	690,209	651,651	696,155		5,201			7,000	4,496	MON	3,801	11,404	03/18/2005	08/15/2032
36213F-CF-8	GNMA POOL 552770X	1				336,951	105,917	336,588	317,785	339,108		2,157			7,000	4,425	MON	1,854	5,561	03/18/2005	09/15/2032
36213F-ZE-6	GNMA POOL 553441X	1				504,707	105,917	504,163	475,999	504,761		54			7,000	4,789	MON	2,777	8,330	03/18/2005	07/15/2032
36213F-4V-2	GNMA POOL 553536X	1				145,963	105,917	145,806	137,660	145,458		(505)			7,000	4,931	MON	803	2,409	03/18/2005	05/15/2032
36213F-6D-0	GNMA POOL 553568X	1				261,277	105,922	261,008	246,415	263,120		1,843			7,000	4,507	MON	1,437	4,312	03/18/2005	10/15/2031
36213J-KQ-7	GNMA POOL 555703X	1				250,595	105,917	250,325	236,341	250,327		(268)			7,000	4,833	MON	1,379	4,136	03/18/2005	02/15/2032
36213L-HB-9	GNMA POOL 557426X	1				30,186	105,922	30,155	28,469	30,408		222			7,000	4,491	MON	166	498	03/18/2005	05/15/2031
36213L-Q2-9	GNMA POOL 557673X	1				316,663	105,922	316,337	298,651	315,567		(1,096)			7,000	4,925	MON	1,742	5,226	03/18/2005	08/15/2031
36213N-SB-3	GNMA POOL 559514X	1				260,456	105,922	260,187	245,641	259,554		(901)			7,000	4,922	MON	1,433	4,299	03/18/2005	04/15/2031
36213N-VA-1	GNMA POOL 559609X	1				6,044	105,922	6,038	5,701	6,023		(21)			7,000	4,924	MON	33	100	03/18/2005	06/15/2031
36213Q-Z3-6	GNMA POOL 561562X	1				239,776	105,922	239,530	226,138	240,692		916			7,000	4,633	MON	1,319	3,957	03/18/2005	08/15/2031
36213Q-ZL-2	GNMA POOL 561579X	1				227,561	105,922	227,326	214,817	228,656		1,095			7,000	4,595	MON	1,252	3,756	03/18/2005	09/15/2031
36213Q-2M-0	GNMA POOL 561580X	1				226,458	105,922	226,225	213,577	227,176		718			7,000	4,660	MON	1,246	3,738	03/18/2005	09/15/2031
36213T-EA-7	GNMA POOL 563629X	1				28,849	105,917	28,818	27,208	29,218		369			7,000	4,290	MON	159	476	03/18/2005	08/15/2032
36213T-U6-8	GNMA POOL 564105X	1				3,235	105,922	3,231	3,051	3,223		(11)			7,000	4,925	MON	18	53	03/18/2005	07/15/2031
36213T-VK-6	GNMA POOL 564118X	1				277,827	105,922	277,541	262,023	277,820		(7)			7,000	4,786	MON	1,528	4,585	03/18/2005	07/15/2031
36213U-D7-2	GNMA POOL 564526X	1				54,767	105,922	54,711	51,652	55,662		894			7,000	4,146	MON	301	904	03/18/2005	12/15/2031
36213Y-HE-5	GNMA POOL 568229X	1				287,626	105,922	287,330	271,265	286,642		(984)			7,000	4,925	MON	1,582	4,747	03/18/2005	10/15/2031
36213Y-XX-5	GNMA POOL 568694X	1				272,305	105,917	272,011	256,815	274,457		2,153			7,000	4,478	MON	1,498	4,494	03/18/2005	04/15/2032
36200Q-H4-9	GNMA POOL 569151X	1				128,746	105,917	128,607	121,423	129,823		1,076			7,000	4,459	MON	708	2,125	03/18/2005	03/15/2032
36200Q-PM-0	GNMA POOL 569328X	1				641,041	105,917	640,350	604,578	643,992		2,951			7,000	4,608	MON	3,527	10,580	03/18/2005	04/15/2032
36200Q-PZ-1	GNMA POOL 569340X	1				227,820	105,917	227,574	214,861	228,750		930			7,000	4,629	MON	1,253	3,760	03/18/2005	04/15/2032
36200Q-3K-8	GNMA POOL 569702X	1				983,634	105,917	982,574	927,683	986,994		3,360			7,000	4,654	MON	5,411	16,234	03/18/2005	02/15/2032
36200R-BH-4	GNMA POOL 569840X	1				345,356	105,917	344,982	325,711	347,147		1,791			7,000	4,587	MON	1,900	5,700	03/18/2005	06/15/2032
36200R-DB-5	GNMA POOL 569898X	1				13,007	105,917	12,993	12,267	13,039		32			7,000	4,694	MON	72	215	03/18/2005	06/15/2032
36200R-G7-1	GNMA POOL 570022X	1				240,461	105,917	240,202	226,783	241,384		923			7,000	4,641	MON	1,323	3,969	03/18/2005	07/15/2032
36200T-5H-7	GNMA POOL 572448X	1				431,559	105,922	431,115	407,012	430,065											

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																					
36200U-D4-4	GNMA POOL 572623X				1	5,583	105,922	5,577	5,265	5,583					7,000	4.787	MON	31	92	03/18/2005	11/15/2031
36200W-NS-6	GNMA POOL 574701X				1	397,893	105,872	397,295	375,260	402,025					7,000	4.335	MON	2,189	6,567	03/18/2005	09/15/2034
36200W-TB-7	GNMA POOL 574846X				1	262,633	105,922	262,363	247,694	262,687					7,000	4.780	MON	1,445	4,335	03/18/2005	11/15/2031
36200X-FY-0	GNMA POOL 575383X				1	33,686	105,922	33,652	31,770	33,616					7,000	4.871	MON	185	556	03/18/2005	11/15/2031
36201C-PT-5	GNMA POOL 579234X				1	149,767	105,917	149,606	141,248	152,528					7,000	4.067	MON	824	2,472	03/18/2005	01/15/2032
36201C-4G-6	GNMA POOL 579623X				1	689,322	105,917	688,580	650,112	688,175					7,000	4.755	MON	3,792	11,377	03/18/2005	02/15/2032
36201E-LR-9	GNMA POOL 580936X				1	63,432	105,917	63,363	59,824	63,215					7,000	4.927	MON	349	1,047	03/18/2005	01/15/2032
36201F-KH-9	GNMA POOL 581796X				1	72,711	105,917	72,633	68,575	72,460					7,000	4.930	MON	400	1,200	03/18/2005	04/15/2032
36201F-NC-7	GNMA POOL 581887X				1	459,922	105,917	459,427	433,761	460,732					7,000	4.720	MON	2,530	7,591	03/18/2005	03/15/2032
36201F-3M-7	GNMA POOL 582304X				1	32,138	105,917	32,103	30,310	32,393					7,000	4.479	MON	177	530	03/18/2005	08/15/2032
36201J-ER-6	GNMA POOL 584344X				1	262,969	105,917	262,686	249,011	262,701					7,000	4.832	MON	1,447	4,340	03/18/2005	04/15/2032
36201K-ML-7	GNMA POOL 585463X				1	450,931	105,917	450,445	425,281	453,424					7,000	4.574	MON	2,481	7,442	03/18/2005	07/15/2032
36201K-MS-2	GNMA POOL 585469X				1	464,486	105,917	463,986	438,065	466,274					7,000	4.641	MON	2,555	7,666	03/18/2005	08/15/2032
36201L-UF-9	GNMA POOL 586582X				1	32,904	105,917	32,869	31,032	32,790					7,000	4.935	MON	181	543	03/18/2005	12/15/2032
36201M-FL-1	GNMA POOL 587071X				1	885,145	105,917	884,191	834,796	888,751					7,000	4.518	MON	4,870	14,609	03/18/2005	05/15/2032
36201M-FW-7	GNMA POOL 587081X				1	2,774	105,917	2,771	2,616	2,786					7,000	4.493	MON	15	46	03/18/2005	05/15/2032
36201M-G4-8	GNMA POOL 587119X				1	5,046	105,917	5,041	4,759	5,091					7,000	4.439	MON	28	83	03/18/2005	06/15/2032
36201M-JR-4	GNMA POOL 587172X				1	225,630	105,917	225,387	212,796	227,604					7,000	4.447	MON	1,241	3,724	03/18/2005	07/15/2032
36201M-K9-2	GNMA POOL 587220X				1	494,012	105,917	493,480	465,912	494,228					7,000	4.777	MON	2,718	8,153	03/18/2005	08/15/2032
36201M-NA-6	GNMA POOL 587285X				1	3,187	105,917	3,183	3,188	3,005					7,000	4.670	MON	18	53	03/18/2005	09/15/2032
36201S-EY-1	GNMA POOL 591551X				1	671,226	105,917	670,503	633,046	677,964					7,000	4.397	MON	3,693	11,078	03/18/2005	07/15/2032
36201S-J2-6	GNMA POOL 591681X				1	263,157	105,917	262,873	248,188	262,254					7,000	4.933	MON	1,448	4,343	03/18/2005	10/15/2032
36201S-VZ-9	GNMA POOL 592032X				1	140,613	105,917	140,462	132,615	144,924					7,000	3.610	MON	774	2,321	03/18/2005	07/15/2032
36201S-YZ-6	GNMA POOL 592128				1	21,990	105,917	21,882	20,660	21,977					7,000	3.748	MON	121	1,446	01/23/2003	11/15/2032
36201S-ZQ-5	GNMA POOL 592131				1	31,001	105,917	30,838	29,126	30,825					7,000	4.024	MON	170	2,039	01/23/2003	01/15/2033
36201T-DZ-5	GNMA POOL 593188X				1	4,075	105,917	4,071	3,844	4,110					7,000	4.453	MON	22	67	03/18/2005	07/15/2032
36201U-A6-1	GNMA POOL 593229X				1	486,011	105,917	485,488	458,366	485,914					7,000	4.803	MON	2,674	8,021	03/18/2005	09/15/2032
36202A-UN-7	GNMA POOL 595589X				1	348,233	105,872	347,710	328,425	379,249					7,000	1.473	MON	1,916	5,747	03/18/2005	10/15/2034
36200B-7H-4	GNMA POOL 596796				1	70,352	105,917	70,007	66,097	69,340					7,000	4.504	MON	386	4,627	01/23/2003	12/15/2032
36200M-LN-1	GNMA POOL 604333X				1	918,136	105,878	916,809	865,910	919,767					7,000	4.670	MON	5,051	15,153	03/18/2005	05/15/2033
36200N-B6-7	GNMA POOL 604981X				1	465,119	105,872	464,420	438,662	465,731					7,000	4.694	MON	2,559	7,677	03/18/2005	01/15/2034
36201Y-KG-0	GNMA POOL 606955X				1	282,205	105,917	281,901	266,153	284,161					7,000	4.518	MON	1,553	4,658	03/18/2005	06/15/2032
36202W-ZZ-1	GNMA POOL 611930X				1	156,215	105,878	155,989	147,329	158,471					7,000	4.164	MON	859	2,578	03/18/2005	06/15/2033
36291A-NA-3	GNMA POOL 622385X				1	36,059	105,878	36,007	34,008	37,449					7,000	3.244	MON	198	595	03/18/2005	12/15/2033
36291H-3K-8	GNMA POOL 629102X				1	706,291	105,872	705,230	666,116	711,041					7,000	4.480	MON	3,886	11,657	03/18/2005	08/15/2034
36291H-5W-0	GNMA POOL 629161X				1	527,396	105,872	526,604	497,397	525,526					7,000	4.898	MON	2,901	8,704	03/18/2005	12/15/2034
36291N-2U-4	GNMA POOL 633587X				1	986,162	105,872	984,681	930,067	993,568					7,000	4.448	MON	5,425	16,276	03/18/2005	08/15/2034
36291P-AS-5	GNMA POOL 633777X				1	752,772	105,872	751,641	709,953	763,897					7,000	4.161	MON	4,141	12,424	03/18/2005	09/15/2034
36291P-A6-3	GNMA POOL 633729X				1	662,279	105,872	661,285	624,608	673,146					7,000	4.097	MON	3,644	10,931	03/18/2005	09/15/2034
36225A-LM-0	GNMA POOL 780332				1	690,966	105,408	712,851	676,278	680,735					8,000	7,825	MON	4,509	54,102	12/16/1999	11/15/2009
36225A-MD-9	GNMA POOL 780336				1	176,544	102,245	174,825	170,987	172,162					8,500	8,140	MON	1,211	14,534	10/25/1999	10/15/2008
36225B-DE-5	GNMA POOL 781001				1	405,433	107,345	434,546	404,811	406,800					7,500	7,519	MON	2,530	30,361	05/19/2003	03/15/2029
36225B-XM-5	GNMA POOL 781584X				1</																

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1  CUSIP Identification	2  Description	Codes			6  NAIC Designation	7  Actual Cost	Fair Value		10  Rate Used To Obtain Fair Value	11  Par Value	Change in Book Adjusted Carrying Value				Interest				Dates			
		3  * Foreign	4  Bond CHAR	5			8  Fair Value	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16  Rate of	17  Effective Rate of	18  How Paid	19  Admitted Amount Due and Accrued	20  Gross Amount Received During Year	21  Acquired	22  Maturity
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																						
COUNTRY TOTAL - U.S.							496,129,680	497,415,239		485,739,631	496,352,752			163,071				296,535	1,264,923			
0299999 - U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities							496,129,680	497,415,239		485,739,631	496,352,752			163,071				296,535	1,264,923			
0399999 - Subtotal - U.S. Governments							1,638,863,818	1,653,840,341		1,614,534,785	1,639,275,911			1,703,994	(787,039)				12,286,361	14,638,505		
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
SPECIAL REVENUE AND ASSESSMENTS																						
ISSUER OBLIGATIONS																						
452151-LF-8 . . . . . ILLINOIS STATE TXBLE PENSION . . . . .		1		1,712,982	103,863	1,895,500	1,825,000	1,713,955				973				5,100	5,607 JD	7,756	46,538	11/30/2004	06/01/2033	
64966A-KR-5 . . . . . NEW YORK NY SER C . . . . .		1		4,602,772	108,966	4,473,054	4,105,000	4,592,311				(10,461)				7,550	6,431 MN	39,602	154,964	12/08/2004	11/15/2020	
COUNTRY TOTAL - U.S.							6,315,754	6,368,554		5,930,000	6,306,265			(9,488)				47,358	201,501			
2599999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -																						
Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -																						
Issuer Obligations																			47,358	201,501		
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																						
SINGLE CLASS MORTGAGE-BACKED/ASSET-BACKED . . . . .																						
31294J-WU-8 . . . . . FHLMC GOLD GROUP POOL E0065 . . . . .		1		2,033,648	103,399	2,053,049	1,985,560	2,019,535				(1,638)				6,000	5,368 MON	9,928	119,134	05/01/2002	04/01/2014	
31357D-SA-4 . . . . . FHLMC GOLD GROUP POOL E40513 . . . . .		1		31,161	103,130	32,077	31,103	31,114				(4)				7,000	7,186 MON	181	2,177	11/23/1999	10/01/2007	
31357F-X4-7 . . . . . FHLMC GOLD GROUP POOL E42495 . . . . .		1		53,958	102,877	55,406	53,857	53,880				(6)				7,000	7,182 MON	314	3,770	11/23/1999	12/01/2007	
31357G-JJ-8 . . . . . FHLMC GOLD GROUP POOL E42965 . . . . .		1		11,721	102,877	12,036	11,700	11,710				(1)				7,000	7,132 MON	68	819	11/23/1999	12/01/2007	
31357N-WE-9 . . . . . FHLMC GOLD GROUP POOL E48745 . . . . .		1		122,689	103,778	127,086	122,460	122,518				(19)				7,000	7,181 MON	714	8,572	11/23/1999	05/01/2008	
31357S-GP-1 . . . . . FHLMC GOLD GROUP POOL E51106 . . . . .		1		23,379	103,778	24,217	23,336	23,346				(2)				7,000	7,188 MON	136	1,634	11/23/1999	09/01/2008	
31296P-D8-2 . . . . . FHLMC GOLD POOL A1-4627 . . . . .		1		323,636	103,574	320,003	308,961	322,673				(963)				6,500	3,580 MON	1,674	11,715	11/15/2004	10/01/2033	
31296Q-NR-7 . . . . . FHLMC GOLD POOL A1-5800 . . . . .		1		533,030	103,574	527,046	508,859	534,707				1,677				6,500	3,159 MON	2,756	19,294	11/12/2004	11/01/2033	
31296Q-N6-3 . . . . . FHLMC GOLD POOL A1-5813 . . . . .		1		183,293	103,574	181,235	174,981	182,192				(1,101)				6,500	3,792 MON	948	6,635	11/12/2004	11/01/2033	
31296S-YH-3 . . . . . FHLMC GOLD POOL A1-7912 . . . . .		1		744,792	103,545	736,224	711,019	750,925				6,133				6,500	2,814 MON	3,851	26,959	11/12/2004	01/01/2034	
31296W-FX-0 . . . . . FHLMC GOLD POOL A2-0182 . . . . .		1		49,620	103,574	49,063	47,370	49,962				343				6,500	2,901 MON	257	1,796	11/12/2004	07/01/2033	
31297A-YC-3 . . . . . FHLMC GOLD POOL A2-3411 . . . . .		1		137,055	103,545	135,478	130,840	136,821				(234)				6,500	3,495 MON	709	4,961	11/12/2004	06/01/2034	
31297D-CC-0 . . . . . FHLMC GOLD POOL A2-5467 . . . . .		1		305,952	103,545	302,433	292,079	304,267				(1,685)				6,500	3,760 MON	1,582	11,075	11/12/2004	08/01/2034	
31297E-K9-6 . . . . . FHLMC GOLD POOL A2-6620 . . . . .		1		258,936	103,545	255,958	247,195	260,163				1,227				6,500	3,054 MON	1,339	9,373	11/12/2004	09/01/2034	
31297F-NC-6 . . . . . FHLMC GOLD POOL A2-6687 . . . . .		1		3,839,634	102,605	3,837,724	3,740,282	3,840,455				821				6,000	4,963 MON	18,701	6,09/2005	09/01/2034		
31297F-L6-8 . . . . . FHLMC GOLD POOL A2-7549 . . . . .		1		538,290	103,545	532,098	513,881	540,830				2,540				6,500	3,056 MON	2,784	19,485	11/12/2004	10/01/2034	
312963-SS-1 . . . . . FHLMC GOLD POOL B1-1429 . . . . .		1		3,373,765	99,629	3,379,714	3,392,317	3,374,342				576				4,500	4,738 MON	12,721	76,327	12/14/2004	12/01/2018	
312964-CP-2 . . . . . FHLMC GOLD POOL B1-1878 . . . . .		1		14,368,805	99,629	14,392,493	14,446,160	14,368,468				(337)				4,500	4,737 MON	54,173	64,173	06/14/2005	01/01/2019	
312967-5M-0 . . . . . FHLMC GOLD POOL B1-5352 . . . . .		1		1,556,340	99,642	1,602,862	1,608,621	1,559,570				3,082				4,500	5,340 MON	6,032	72,388	05/14/2004	06/01/2019	
31292H-2H-6 . . . . . FHLMC GOLD POOL C0-1676 . . . . .		1		3,609,668	102,607	3,607,936	3,516,267	3,610,244				577				6,000	5,206 MON	17,581	6,09/2005	11/01/2033		
31292J-BJ-8 . . . . . FHLMC GOLD POOL C0-1841 . . . . .		1		4,743,692	102,605	4,741,333	4,620,949	4,744,583				891				6,000	5,081 MON	23,105	6,06/2005	05/01/2034		
31287S-C3-9 . . . . . FHLMC GOLD POOL C6-6390 . . . . .		1		488,898	103,678	483,895	466,729	486,420				(2,478)				6,500	4,362 MON	2,528	17,697	11/12/2004	04/01/2032	
31287S-UB-1 . . . . . FHLMC GOLD POOL C6-6878 . . . . .		1		70,890	103,678	70,639	68,133	70,924				33				6,500	5,039 MON	369	1,107	03/10/2005	05/01/2032	
31287S-WK-9 . . . . . FHLMC GOLD POOL C6-6950 . . . . .		1		89,027	103,678	88,116	84,990	89,025				(2)				6,500	4,087 MON	460	3,223	11/12/2004	05/01/2032	
31287S-3E-5 . . . . . FHLMC GOLD POOL C6-7097 . . . . .		1		697,705	103,678	690,565	666,067	696,348				(1,356)				6,500	4,191 MON	3,608	25,255	11/12/2004	05/01/2032	
31287T-DD-4 . . . . . FHLMC GOLD POOL C6-7300 . . . . .		1		376,064	103,678	372,216	359,011	380,963				4,899				6,500	3,388 MON	1,945	13,613	11/12/2004	05/01/2032	

(continues)

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**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value					Interest					
		3 * Foreign	4 Bond CHAR	5			8 Fair Value	9			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Total Foreign Exchange Change in B./A.C.V.	17 Rate of	18 Effective Rate of	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																					
31287X-CY-0	FHLMC GOLD POOL C7-0087	1	600,877	103,678	594,728	573,630	604,138			3,261					6,500	3,794	MON	3,107	21,750	11/12/2004	08/01/2032
31288C-NX-5	FHLMC GOLD POOL C7-4006	1	612,791	103,678	606,520	585,003	613,402			611					6,500	4,033	MON	3,169	22,181	11/12/2004	08/01/2032
31335H-SR-5	FHLMC GOLD POOL C9-0528	1	18,067,527	103,937	17,836,820	17,161,201	18,034,468			(33,059)					6,500	3,789	MON	92,957	743,652	09/15/2004	03/01/2022
31294K-JR-7	FHLMC GOLD POOL E0-1172	1	21,587,116	103,403	21,317,782	20,615,913	21,572,110			(15,005)					6,000	4,397	MON	103,080	515,398	12/20/2004	07/01/2017
3128GE-CJ-5	FHLMC GOLD POOL E79073	1	564,029	103,430	581,377	562,097	562,637			(13)					7,000	7,166	MON	3,279	39,347	11/23/1999	04/01/2011
3128GE-CR-7	FHLMC GOLD POOL E79080	1	238,767	103,644	242,133	233,620	235,354			5					8,000	7,843	MON	1,557	18,690	11/23/1999	05/01/2012
3128HA-U6-4	FHLMC GOLD POOL E9-6905	1	8,405,293	99,629	8,542,243	8,574,096	8,410,328			5,035					4,500	5,097	MON	32,153	353,681	07/01/2004	05/01/2018
3128H7-DG-4	FHLMC GOLD POOL E9-9103	1	3,239,880	101,203	3,224,440	3,186,114	3,239,776			(104)					5,000	4,629	MON	13,275	53,102	02/11/2005	09/01/2018
31283H-TF-2	FHLMC GOLD POOL G0-1450	1	904,139	103,678	901,205	869,234	904,130			(9)					6,500	4,918	MON	4,708	06/01/2005	08/01/2032	
31283H-UK-9	FHLMC GOLD POOL G0-1486	1	25,854	103,678	25,590	24,682	25,796			(58)					6,500	4,210	MON	134	936	11/12/2004	11/01/2032
31283H-WN-1	FHLMC GOLD POOL G0-1553	1	1,498,235	103,739	1,496,276	1,442,344	1,499,441			1,206					6,500	5,097	MON	7,813	15,625	04/11/2005	04/01/2033
31283H-ZD-6	FHLMC GOLD POOL G0-1672	1	2,647,666	103,678	2,642,640	2,548,896	2,649,725			2,059					6,500	5,103	MON	13,807	27,613	04/11/2005	03/01/2034
31283H-5A-9	FHLMC GOLD POOL G0-1741	1	324,984	103,678	324,269	312,766	325,044			60					6,500	4,966	MON	1,694	06/06/2005	01/01/2034	
31283H-6S-9	FHLMC GOLD POOL G0-1781	1	2,725,786	103,573	2,717,057	2,623,313	2,726,292			506					6,500	4,967	MON	14,210	06/06/2005	12/01/2034	
3128MU-BR-0	FHLMC GOLD POOL G0-8047	1	10,900,358	102,605	10,881,888	10,605,591	10,902,496			2,138					6,000	5,035	MON	53,028	06/09/2005	03/01/2035	
31283H-S8-9	FHLMC GOLD POOL G01443	1	2,220,061	103,678	2,212,850	2,134,353	2,220,045			(16)					6,500	4,465	MON	11,561	06/01/2005	08/01/2032	
31283K-RW-0	FHLMC GOLD POOL G1-1401	1	5,352,071	103,397	5,271,932	5,098,728	5,391,556			8,302					6,000	4,046	MON	25,494	305,924	01/07/2004	09/01/2017
31283K-SU-3	FHLMC GOLD POOL G1-1431	1	1,198,773	103,397	1,180,819	1,142,028	1,208,157			1,519					6,000	4,045	MON	5,710	68,522	01/26/2004	02/01/2018
31283K-X5-2	FHLMC GOLD POOL G1-1600	1	13,816,476	103,397	13,777,767	13,325,113	13,825,821			9,345					6,000	4,880	MON	66,626	05/31/2005	02/01/2019	
31283K-YT-9	FHLMC GOLD POOL G1-1622	1	11,179,480	103,397	11,008,774	10,647,123	11,183,008			3,529					6,000	4,286	MON	53,236	372,649	02/22/2004	02/01/2018
31283K-YU-6	FHLMC GOLD POOL G1-1623	1	16,907,741	103,397	16,642,186	16,095,425	16,916,404			8,663					6,000	4,341	MON	80,477	563,340	10/20/2004	03/01/2019
31283K-YX-0	FHLMC GOLD POOL G1-1626	1	9,177,628	102,515	9,061,558	8,839,251	9,174,383			(3,245)					5,500	4,204	MON	40,513	283,593	10/21/2004	05/01/2016
3128MM-AD-5	FHLMC GOLD POOL G1-8003	1	2,974,982	102,697	2,951,444	2,873,945	2,971,484			(3,498)					5,500	4,592	MON	13,172	131,722	08/13/2004	07/01/2019
3128MM-AL-7	FHLMC GOLD POOL G1-8010	1	1,912,877	102,697	1,901,474	1,851,545	1,910,826			(2,052)					5,500	4,576	MON	8,486	33,945	02/11/2005	09/01/2019
31283J-3X-7	FHLMC GOLD POOL G10814	1	4,494,430	102,730	4,416,323	4,298,962	4,362,940			(64,994)					5,500	2,539	MON	19,704	236,443	02/25/2003	05/01/2013
31283K-J8-2	FHLMC GOLD POOL G11187	1	5,550,475	102,695	5,521,475	5,376,576	5,564,035			(7,551)					5,500	4,265	MON	24,643	295,712	03/25/2003	09/01/2016
31283K-PP-7	FHLMC GOLD POOL G11330	1	2,373,249	103,408	2,350,206	2,272,751	2,357,742			(3,885)					6,000	4,352	MON	11,364	136,365	10/28/2002	03/01/2013
31283K-R6-7	FHLMC GOLD POOL G11409	1	4,731,348	103,397	4,712,752	4,557,933	4,789,019			(2,163)					6,000	4,130	MON	22,790	273,476	05/20/2003	05/01/2017
31335P-CE-3	FHLMC GOLD POOL G80069	1	3,227,449	107,391	3,411,591	3,175,794	3,195,754			(3,395)					7,940	7,878	MON	21,020	252,238	10/21/1999	09/17/2020
31335P-DG-5	FHLMC GOLD POOL G80111	1	1,532,148	105,761	1,589,368	1,502,792	1,521,498			3,037					7,300	7,360	MON	9,142	109,703	01/16/2001	12/17/2022
31288M-CX-5	FHLMC GOLD POOL P6-0086	1	4,011,555	103,713	3,930,217	3,789,513	4,048,021			36,467					6,500	4,775	MON	20,527	225,792	07/07/2004	11/01/2014
31294J-UH-9	FHLMC GROUP POOL E00584	1	1,203,972	103,399	1,221,613	1,181,450	1,195,711			(736)					6,000	5,589	MON	5,907	70,887	11/29/2001	11/01/2013
31357G-A4-0	FHLMC GROUP POOL E42727	1	29,656	103,047	30,502	29,600	29,611			(4)					7,000	7,187	MON	173	2,072	11/23/1999	12/01/2007
31357L-2W-6	FHLMC GROUP POOL E47089	1	6,083	103,778	6,301	6,071	6,075			(1)					7,000	7,169	MON	35	425	11/23/1999	05/01/2008
31283J-X2-2	FHLMC GROUP POOL G10697	1	407,290	104,688	426,051	406,972	407,011			(55)					7,000	7,200	MON	2,374	28,488	11/17/2000	07/01/2012
31283K-CD-8	FHLMC GROUP POOL G10968	1	336,280	103,644	339,516	327,579	327,579			(1,134)					8,000	7,560	MON	2,184	26,206	10/11/1999	06/01/2010
31283K-FH-6	FHLMC GROUP POOL G11068	1	635,179	104,721	659,856	630,108	630,477			(781)					7,000	6,969	MON	3,676	44,108	11/30/2000	12/01/2011
31283K-ST-6	FHLMC GROUP POOL G11430	1	4,193,872	104,063	4,149,654	3,987,637	4,056,461			(69,694)					6,500	2,393	MON	21,600	259,196	07/08/2003	12/01/2017
01F050-47-8	FNMA 15 YR TBA	1	11,071,328	101,094	11,120,318	11,000,000	11,071,328								5,000	4,550	MON	45,833	66,130	05/01/2005	07/01/2018
01F052-47-4	FNMA 15 YR TBA	1	53,518,125	102,625																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value				Interest						
		3 * Foreign	4 Bond CHAR	5			8	9			12	13	14	15	16	17	18	19	20		
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																					
31368H-W2-5	FNMA POOL 190665	1	118,438	103,624	122,558	118,272	118,318			(7)					7,000	7,196	MON	690	8,279	11/23/1999	03/01/2009
31368H-3W-6	FNMA POOL 203413	1	2,011	103,624	1,973	1,904	1,980			(29)					7,000	3,190	MON	11	133	08/15/2002	02/01/2008
31371J-Q4-9	FNMA POOL 253475	1	891,429	106,954	936,733	875,828	882,394			(327)					8,000	7,901	MON	5,839	70,066	11/14/2000	10/01/2015
31371K-MJ-7	FNMA POOL 254261	1	1,054,481	104,148	1,070,458	1,027,822	1,045,383			(216)					6,500	5,859	MON	5,567	66,808	02/14/2002	04/01/2017
31371K-UL-3	FNMA POOL 254487	1	231,444	106,853	236,585	221,411	231,520			880					7,500	5,183	MON	1,384	16,606	07/01/2002	09/01/2032
31371L-DX-4	FNMA POOL 254918	1	5,413,587	97,970	5,441,422	5,554,177	5,413,559			(28)					4,500	5,044	MON	20,828	62,484	03/10/2005	09/01/2033
31371L-JY-6	FNMA POOL 255079	1	730,318	101,199	719,510	710,988	729,952			(469)					5,000	4,405	MON	2,962	35,549	02/12/2004	02/01/2019
31372V-YC-4	FNMA POOL 284307	1	896	100,368	852	848	853			(11)					7,000	4,049	MON	5	59	08/15/2002	10/01/2005
31374G-CX-3	FNMA POOL 313386	1	85,072	104,830	89,139	85,032	85,049			(1)					7,000	7,216	MON	496	5,952	11/17/2000	03/01/2012
31374G-G3-5	FNMA POOL 313518	1	112,496	104,830	117,875	112,444	112,467			(2)					7,000	7,216	MON	656	7,871	11/17/2000	05/01/2012
31374G-MV-6	FNMA POOL 313672	1	7,312,324	102,525	7,460,553	7,276,793	7,285,159			(5,035)					7,008	7,112	MON	42,496	574,469	11/01/1999	06/01/2007
31374G-NR-4	FNMA POOL 313700	1	6,620	104,809	6,568	6,267	6,501			(18)					7,000	5,090	MON	37	439	08/15/2002	09/01/2012
31374S-6A-4	FNMA POOL 323165	1	1,122,077	103,481	1,111,635	1,074,239	1,111,595			(1,904)					6,000	4,500	MON	5,371	64,454	08/14/2002	06/01/2013
31374T-KD-0	FNMA POOL 323492	1	4,152,774	104,692	4,233,524	4,043,781	4,093,339			(17,297)					6,041	5,469	MON	20,357	276,137	02/07/2002	01/01/2009
31374T-UG-2	FNMA POOL 323783	1	576,796	103,466	580,022	560,592	573,131			(341)					6,000	5,137	MON	2,803	33,635	07/01/2002	06/01/2014
31374T-ZX-0	FNMA POOL 323958	1	875,515	103,624	910,730	878,880	877,957			66					7,000	7,300	MON	5,127	61,522	02/26/1999	12/01/2010
31374T-ZB-4	FNMA POOL 323970	1	198,591	104,798	197,036	188,016	195,505			(257)					7,000	5,161	MON	1,097	13,161	08/15/2002	10/01/2014
31381G-L5-5	FNMA POOL 460348 BALLOON	1	10,068,750	106,920	10,692,000	10,000,000	10,032,487			(11,650)					6,350	6,389	MON	52,917	635,000	12/22/2000	01/01/2011
31383L-AS-4	FNMA POOL 505917	1	33,229	103,852	35,506	35,152	33,757			(160)					6,500	8,740	MON	190	2,285	04/05/2000	07/01/2029
31384A-C2-2	FNMA POOL 517689	1	929,226	104,328	933,700	894,966	904,784			49					8,500	8,125	MON	6,339	76,072	11/17/1999	10/01/2018
31384U-TP-9	FNMA POOL 534358	1	7,178	107,551	7,704	7,163	7,177			2					8,000	8,174	MON	48	573	04/12/2000	05/01/2030
31384V-KT-8	FNMA POOL 535006	1	110,264	104,798	109,401	104,392	108,373			(168)					7,000	5,252	MON	609	7,307	08/15/2002	11/01/2014
31384V-QX-3	FNMA POOL 535170	1	2,782,605	102,748	2,766,146	2,692,165	2,765,603			(3,549)					5,500	4,464	MON	12,339	148,069	09/12/2002	09/01/2014
31384V-SA-1	FNMA POOL 535213	1	192,612	104,798	191,104	182,355	189,698			(343)					7,000	5,170	MON	1,064	12,765	02/15/2002	03/01/2015
31384V-ZZ-8	FNMA POOL 535460	1	449,868	106,954	472,878	442,131	445,757			(124)					8,000	7,863	MON	2,948	35,370	11/14/2000	09/01/2015
31385D-LH-2	FNMA POOL 541328	1	18,682	106,954	19,637	18,360	18,458			(4)					8,000	8,013	MON	122	1,469	11/14/2000	05/01/2015
31385H-XF-4	FNMA POOL 545278	1	357,664	106,854	362,684	339,420	354,558			168					7,500	5,210	MON	2,121	25,456	09/12/2002	11/01/2031
31385H-AJ-8	FNMA POOL 545425	1	14,543,550	109,414	14,423,414	13,182,420	14,529,789			(13,761)					5,796	2,437	MON	63,671	60,016	05/01/2005	02/01/2012
31385J-D2-1	FNMA POOL 545621	1	7,926,772	104,140	7,840,838	7,529,139	7,946,055			12,907					6,500	4,458	MON	40,783	489,394	05/07/2004	05/01/2017
31385J-LF-3	FNMA POOL 545826	1	10,041,085	103,430	10,004,089	9,672,328	10,047,393			6,308					6,000	4,704	MON	48,362	531,978	07/01/2004	08/01/2017
31385J-ND-6	FNMA POOL 545888	1	298,645	106,852	302,831	283,411	297,371			383					7,500	4,963	MON	1,771	21,256	09/12/2002	08/01/2032
31385J-QP-6	FNMA POOL 545962	1	2,780,107	102,748	2,755,953	2,682,247	2,757,831			(4,409)					5,500	4,378	MON	12,294	147,524	09/18/2002	12/01/2013
31385W-UE-7	FNMA POOL 555081	1	4,940,357	109,835	4,899,540	4,460,819	4,781,307			(56,891)					6,539	4,441	MON	24,308	308,665	11/26/2002	03/01/2012
31385X-DU-8	FNMA POOL 555515	1	498,787	104,140	491,157	471,632	501,596			(394)					6,500	3,778	MON	2,555	30,656	05/09/2003	12/01/2017
31385X-TY-3	FNMA POOL 555987	1	13,315,431	101,460	13,371,301	13,178,929	13,316,904			1,473					5,500	5,406	MON	60,403	60,403	05/10/2005	11/01/2033
31386F-D7-7	FNMA POOL 561826	1	72,097	106,954	75,784	70,857	71,560			129					8,000	7,775	MON	472	5,669	11/14/2000	11/01/2015
31386G-JJ-3	FNMA POOL 562865	1	71,555	106,854	72,559	67,905	71,193			(38)					7,500	5,000	MON	424	5,093	09/12/2002	03/01/2031
31386H-VT-5	FNMA POOL 564126	1	374,346	106,852	391,343	366,248	368,827			(464)					7,500	7,341	MON	2,289	27,469	03/30/2001	02/01/2031
31387J-ZF-6	FNMA POOL 585842	1	373,977	106,852	379,219	354,901	365,527			(1,191)					7,500	6,017	MON	2,218	26,618	09/12/2002	06/01/2031
31387N-K4-8	FNMA POOL 589015	1	222,860	106,852	229,592	214,870	217,727			(580)					7,500	6,972	MON	1,343	16,115	11/29/2001	07/01/2031
31387W-XY-8	FNMA POOL 596595	1	61,211	106,852	63,060	59,016	60,291			228					7,500	6,491	MON	369	4,426	11/29/2001	07/01/2031
31388J-RQ-0	FNMA POOL 606295	1	36,436	106,852	37,396	34,997	36,011			2											

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value				Interest				Dates			
		3 * Foreign	4 Bond CHAR	5			8 Fair Value	9			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization) / Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Total Foreign Exchange Change in B./A.C.V.	17 Rate of	18 Effective Rate of	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity	
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																						
31388W-FF-8	FNMA POOL 616766				1	283,687	105,479	293,846	278,583	289,299	(3,368)				7,000	2,400	MON	1,625	19,501	07/10/2003	11/01/2031	
31389L-ZE-2	FNMA POOL 629041				1	161,071	105,479	165,803	157,190	160,072	(115)				7,000	6,180	MON	917	11,003	04/23/2002	03/01/2032	
31389S-3L-6	FNMA POOL 634503				1	119,926	104,148	121,743	116,894	118,781	(107)				6,500	5,903	MON	633	7,598	02/14/2002	03/01/2017	
31389X-7F-4	FNMA POOL 639094				1	336,165	105,485	336,366	318,876	322,256	(7,959)				7,000	1,700	MON	1,860	22,321	07/10/2003	06/01/2032	
31390E-ZY-1	FNMA POOL 644359				1	390,848	105,485	391,082	370,747	374,428	(9,000)				7,000	2,037	MON	2,163	25,952	07/10/2003	06/01/2032	
31390F-AZ-2	FNMA POOL 644524				1	212,895	105,485	213,023	201,946	204,056	(4,972)				7,000	1,775	MON	1,178	14,136	07/10/2003	06/01/2032	
31390F-J9-1	FNMA POOL 644788				1	231,237	105,485	231,375	219,344	222,238	(6,303)				7,000	0,399	MON	1,280	15,354	07/10/2003	06/01/2032	
31390S-YK-1	FNMA POOL 655114				1	74,081	106,853	74,876	70,073	77,413	1,814				7,500	2,229	MON	438	5,256	01/16/2002	08/01/2032	
31400E-QQ-6	FNMA POOL 685463				1	1,746,785	101,199	1,743,215	1,722,562	1,746,153	(1,124)				5,000	4,722	MON	7,177	86,127	09/16/2003	03/01/2018	
31400F-BQ-9	FNMA POOL 685947				1	3,382,668	103,785	3,339,550	3,217,758	3,386,268	278				6,500	4,307	MON	17,430	209,154	04/22/2003	09/01/2032	
31400F-B4-8	FNMA POOL 685959				1	2,000,526	103,785	1,982,687	1,910,379	2,025,317	27,303				6,500	4,583	MON	10,348	124,175	09/18/2003	10/01/2032	
31400F-CB-1	FNMA POOL 685966				1	2,802,267	105,484	2,788,626	2,643,648	2,807,996	6,459				6,500	3,344	MON	14,320	185,055	08/26/2003	08/01/2032	
31400F-CF-2	FNMA POOL 685970				1	3,574,846	102,758	3,569,155	3,473,359	3,620,346	38,422				6,000	4,978	MON	17,367	208,402	10/28/2003	01/01/2033	
31400F-CM-7	FNMA POOL 685976				1	4,962,930	103,785	4,906,232	4,727,303	5,046,239	78,060				6,500	4,910	MON	25,606	307,275	11/20/2003	10/01/2032	
31401B-YE-9	FNMA POOL 703709				1	1,040,184	101,238	1,038,458	1,025,759	1,039,710	(498)				5,000	4,724	MON	4,274	51,288	09/16/2003	02/01/2018	
31402B-VL-5	FNMA POOL 724319				1	1,429,866	103,729	1,416,351	1,365,434	1,461,083	20,150				6,500	4,258	MON	7,396	88,753	09/18/2003	08/01/2032	
31402B-VU-5	FNMA POOL 724327				1	1,185,642	105,479	1,179,814	1,118,530	1,205,490	8,453				7,000	3,007	MON	6,525	78,297	08/26/2003	07/01/2032	
31402B-WP-5	FNMA POOL 724354				1	3,553,686	103,729	3,511,192	3,384,967	3,676,091	107,900				6,500	4,462	MON	18,335	220,023	11/20/2003	11/01/2032	
31402C-V9-0	FNMA POOL 725240				1	13,863,550	103,427	13,637,596	13,185,722	13,956,620	32,751				6,000	4,117	MON	65,929	791,143	01/23/2004	03/01/2018	
31402G-SX-2	FNMA POOL 728734				1	12,058,299	101,460	12,119,780	11,945,378	12,059,882	1,583				5,500	5,425	MON	54,750	54,750	05/10/2005	07/01/2033	
31402Q-HU-8	FNMA POOL 734743				1	1,926,643	99,617	1,934,076	1,941,508	1,926,579	(65)				4,500	4,801	MON	7,281	6,144/2005	10/14/2018		
31402Q-YV-7	FNMA POOL 735224				1	3,700,677	101,460	3,723,281	3,669,714	3,700,915	238				5,500	5,451	MON	16,820	16,820	05/10/2005	02/01/2035	
31402Q-6E-6	FNMA POOL 735369				1	32,529,799	104,105	32,364,497	31,088,322	32,482,445	(47,355)				6,500	4,486	MON	168,395	505,185	03/07/2005	04/01/2019	
31402R-CS-6	FNMA POOL 735481				1	10,157,866	103,430	10,177,066	9,839,616	10,160,438	2,571				6,000	5,037	MON	49,198	98,396	03/29/2005	08/01/2018	
31402R-FK-0	FNMA POOL 735570				1	10,652,108	103,729	10,609,963	10,228,580	10,659,680	7,572				6,500	5,009	MON	55,405	40,427/2005	03/01/2035		
31402W-LH-9	FNMA POOL 740228				1	4,771,739	101,460	4,796,054	4,727,053	4,772,131	392				5,500	5,426	MON	21,666	21,666	05/10/2005	09/01/2033	
31403F-E2-3	FNMA POOL 747873				1	4,254,013	99,617	4,285,268	4,301,736	4,253,567	(447)				4,500	4,882	MON	16,132	48,395	03/10/2005	12/01/2018	
31403V-EK-1	FNMA POOL 758938				1	1,612,360	101,460	1,602,715	1,579,656	1,612,073	(119)				5,500	5,227	MON	7,240	86,881	02/03/2004	01/01/2034	
31404C-WM-8	FNMA POOL 764852				1	4,686,396	101,199	4,617,046	4,562,357	4,685,880	479				5,000	4,392	MON	19,010	228,118	02/12/2004	01/01/2019	
31404E-J2-3	FNMA POOL 766281				1	3,637,712	99,623	3,736,084	3,750,219	3,643,173	5,649				4,500	5,327	MON	14,063	168,760	06/10/2004	03/01/2019	
31404T-EF-6	FNMA POOL 777834				1	3,066,968	101,460	3,158,632	3,113,179	3,067,065	(224)				5,500	5,950	MON	14,269	171,225	05/11/2004	05/01/2034	
31406K-HH-6	FNMA POOL 812132				1										5,500		MON	414	414	05/11/2005	02/01/2035	
31406K-VM-9	FNMA POOL 812520				1	1,715	101,427	1,731	1,706	1,715					5,500	5,531	MON	15	15	04/22/2005	02/01/2035	
COUNTRY TOTAL - U.S.						501,768,021		501,351,236	486,206,335	501,481,280	42,964					2,383,634				13,906,706		
269999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -																						
Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -																						
Single Class Mortgage-Backed/Asset-Backed Securities																				2,383,634	13,906,706	
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage																						
312908-LN-4	FHLMC REMIC SERIES 1197-H				1	1,148,704	99,885	1,148,639	1,149,962	1,149,962		1,149,962			6,750	7,001	MON	6,469	77,622	11/12/1999	02/15/2007	
312914-E4-2	FHLMC REMIC SERIES 1471-G				1	620,406	101,774	637,387	626,278	625,437	780	</td										

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value					Interest						
		3 * Foreign	4 Bond CHAR	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
<b>Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities (continued)</b>																						
313370-TG-9 . . . . .	FHLMC REMIC SERIES 1554-P . . . . .	1	832,905	101,876	872,108	856,045	851,524				2,657				6,500	7,471	MON	4,637	55,643	04/18/2000	08/15/2008	
313372-MK-3 . . . . .	FHLMC REMIC SERIES 1610-PM . . . . .	1	1,233,546	100,629	1,235,462	1,227,743	1,227,889	(581)				6,250				6,331	MON	6,395	76,734	05/06/1998	04/15/2022	
313372-BN-9 . . . . .	FHLMC REMIC SERIES 1617-PJ . . . . .	1	1,434,411	100,195	1,424,304	1,421,529	1,421,529	(1,858)				6,199				7,343	MON	88,135	03/09/2001	01/15/2023		
313373-DJ-4 . . . . .	FHLMC REMIC SERIES 1647-PK . . . . .	1	1,583,878	102,307	1,654,541	1,617,233	1,610,168				4,040				6,500	7,244	MON	8,760	105,120	08/07/2000	12/15/2008	
313373-VD-7 . . . . .	FHLMC REMIC SERIES 1666-H . . . . .	1	2,894,351	102,463	2,941,846	2,871,135	2,875,786	(855)				6,250				6,313	MON	14,954	179,446	07/08/1998	09/15/2023	
31337V-DE-3 . . . . .	FHLMC REMIC SERIES 2356-GC . . . . .	1	394,641	100,066	376,602	376,353	377,549	(2,911)				6,000				4,139	MON	1,882	22,581	08/30/2002	04/15/2015	
31339N-TX-4 . . . . .	FHLMC REMIC SERIES 2428-EC . . . . .	1	225,832	99,971	217,312	217,375	217,375	(4,238)				6,000				1,321	MON	1,087	13,042	05/02/2003	03/15/2015	
31395F-C5-1 . . . . .	FHLMC REMIC SERIES 2836 GB . . . . .	1	2,313,402	101,354	2,275,388	2,245,000	2,308,358	(5,045)				5,000				4,165	MON	9,062	56,125	11/26/2004	05/15/2018	
31395L-5G-2 . . . . .	FHLMC REMIC SERIES 2911 . . . . .	1	3,190,200	101,104	3,154,451	3,120,000	3,176,004	(14,196)				5,000				3,851	MON	13,000	52,000	02/07/2005	09/15/2018	
31395M-DX-4 . . . . .	FHLMC REMIC SERIES 2934 . . . . .	1	1,605,428	101,475	1,603,299	1,580,000	1,604,862	(566)				5,000				4,431	MON	6,583	6,583	06/09/2005	04/15/2024	
31395M-VT-3 . . . . .	FHLMC REMIC SERIES 2938 SER B . . . . .	1	3,134,788	101,302	3,123,978	3,083,833	3,133,911	(878)				5,000				4,257	MON	12,849	12,849	06/03/2005	05/15/2023	
31395L-V5-4 . . . . .	FHLMC REMIC SERIES 2940 . . . . .	1	1,936,590	101,457	1,927,675	1,900,000	1,934,702	(1,888)				5,000				4,365	MON	7,917	7,917	05/05/2005	11/15/2023	
31395P-NH-1 . . . . .	FHLMC REMIC SERIES 2948 EA . . . . .	1	1,706,862	101,523	1,713,181	1,687,482	1,705,540	(1,322)				5,000				4,651	MON	7,031	21,094	03/16/2005	10/15/2025	
313370-QX-5 . . . . .	FHLMC SERIES 1561-J . . . . .	1	1,026,199	102,144	1,056,700	1,034,524	1,033,118	1,705				6,500				6,895	MON	5,604	67,244	10/23/2000	08/15/2008	
313374-RW-8 . . . . .	FHLMC SERIES 1701-PH . . . . .	1	465,278	102,568	449,550	438,295	449,021	(6,396)				6,500				4,017	MON	2,374	28,489	10/25/2002	03/15/2009	
31358M-SY-1 . . . . .	FNMA REMIC SERIES 92-053 G . . . . .	1	355,436	101,797	359,743	353,393	353,846	(61)				7,000				7,075	MON	2,061	24,738	10/29/1999	04/25/2007	
31359A-RZ-4 . . . . .	FNMA REMIC SERIES 93-076 PJ . . . . .	1	2,412,538	101,984	2,560,426	2,510,608	2,488,829	4,267				6,000				6,937	MON	12,553	150,637	11/09/1999	06/25/2008	
31359B-UV-7 . . . . .	FNMA REMIC SERIES 93-134 G . . . . .	1	464,642	100,602	471,157	468,338	468,005	304				6,500				6,902	MON	2,537	30,442	12/10/1999	05/25/2008	
31359V-PK-3 . . . . .	FNMA REMIC TRUST 1999-6 PB . . . . .	1	5,110,637	104,298	5,126,841	4,915,551	5,110,859	222				6,000				3,890	MON	24,578	24,578	05/23/2005	03/25/2019	
31394C-3S-9 . . . . .	FNMA REMIC TRUST 2005-23 PA . . . . .	1	1,405,529	101,057	1,404,694	1,390,000	1,403,506	(2,023)				5,000				4,555	MON	5,792	17,375	03/14/2005	07/25/2020	
31394C-C9-1 . . . . .	FNMA REMIC TRUST 2005-28 DB . . . . .	1	1,482,397	101,289	1,483,888	1,465,000	1,480,589	(1,808)				5,000				4,644	MON	6,104	18,313	03/10/2005	03/25/2025	
	COUNTRY TOTAL - U.S. . . . .		37,862,827		38,110,723	37,432,504	37,886,168				1,118,271							178,339	1,222,491			
<b>2799999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -</b>																						
<b>Defined Multi-Class Residential Mortgage-Backed Securities . . . . .</b>																						
<b>Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																						
<b>DEFINED MULTI-CLASS COMMERCIAL MORTGAGE- . . . . .</b>																						
31359P-7C-4 . . . . .	FNMA REMIC TRUST 1997-M5 C . . . . .	1	3,199,153	104,640	3,003,157	2,870,000	2,989,861	(55,002)				6,739				2,901	MON	15,316	193,438	08/14/2002	08/25/2007	
31393B-6N-0 . . . . .	FNMA REMIC TRUST 2003-M2 B . . . . .	1	2,276,325	97,686	2,212,588	2,265,000	2,272,709	(1,769)				3,480				3,442	MON	6,569	78,827	05/16/2003	10/25/2011	
38374G-3U-4 . . . . .	GNMA REMIC TRUST 2004-42 . . . . .	1	2,226,923	101,310	2,174,061	2,145,947	2,192,403	(31,889)				5,500				3,669	MON	9,836	118,027	06/04/2004	07/20/2025	
64908Q-AA-9 . . . . .	NEW VALLEY GEN V SERIES 2003-2 . . . . .	1	4,782,189	102,197	4,887,273	4,782,189	4,782,189	(88,660)				4,929				4,990	JJ	117,857	235,714	09/24/2003	01/15/2021	
	COUNTRY TOTAL - U.S. . . . .		12,484,591		12,277,079	12,063,137	12,237,163	(88,660)								149,577		626,007				
<b>2999999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -</b>																						
<b>Defined Multi-Class Commercial Mortgage-Backed Securities . . . . .</b>																						
<b>3199999 - Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions . . . . .</b>																						
	558,431,193		558,107,592		541,631,976	557,910,876		1,063,087											2,758,908	15,956,705		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Rate Used To Obtain Fair Value	11 Par Value	Change in Book Adjusted Carrying Value					Interest					Dates						
		3 * Foreign	4 Bond CHAR	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity					
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																											
PUBLIC UTILITIES																											
ISSUER OBLIGATIONS																											
250847-DT-4.....DETROIT EDISON CO .....		1	678,803	104,018	707,322	680,000	679,067				103					5,200	5,291 AO	7,465	35,360	10/16/2002	10/15/2012						
28368E-AD-8....EL PASO ENERGY CORP .....		5	1,853,500	97,250	2,139,500	2,200,000	1,859,228	90,733			2,996					7,800	9,623 FA	71,500	171,600	06/30/2003	08/01/2031						
28368E-AE-6....EL PASO ENERGY CORP .....		5	973,088	97,500	1,126,125	1,155,000	975,995	47,588			1,520					7,750	9,556 JJ	41,275	89,513	06/30/2003	01/15/2032						
653522-DJ-8....NIAGARA MOHAWK PWR SER G .....		2	5,000,150	109,872	5,493,585	5,000,000	5,000,000									7,750	7,900 AO	96,875	387,500	09/01/2000	10/01/2008						
835415-AJ-9....SONAT INC .....		5	5,795,111	100,750	7,062,575	7,010,000	6,053,210	172,990			102,741					7,625	11,126 JJ	246,470	534,513	08/08/2002	07/15/2011						
843452-AZ-6....SOUTHERN NATURAL GAS CO .....		4	937,330	113,729	1,069,055	940,000	937,409	53,782			27					8,000	8,186 MS	25,067	75,200	02/21/2002	03/01/2032						
927804-ES-9....VA ELECTRIC & POWER CO .....		1	328,545	101,817	335,995	330,000	329,494				298					5,375	5,552 FA	7,391	17,738	01/24/2002	02/01/2007						
969457-BM-1....WILLIAMS COS INC .....		4	6,226,365	120,125	7,267,563	6,050,000	6,220,946	215,318	(1,845)						8,750	8,676 MS	155,872	529,375	04/23/2002	03/15/2032							
COUNTRY TOTAL - U.S. ....								21,792,892		25,201,720	23,365,000	22,055,351	580,410	105,840						651,914	1,840,798						
3299999 - Public Utilities (Unaffiliated) - Issuer Obligations .....								21,792,892		25,201,720	23,365,000	22,055,351	580,410	105,840						651,914	1,840,798						
3899999 - Subtotal - Public Utilities (Unaffiliated) .....								21,792,892		25,201,720	23,365,000	22,055,351	580,410	105,840						651,914	1,840,798						
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>																											
INDUSTRIAL & MISCELLANEOUS																											
ISSUER OBLIGATIONS																											
013104-AF-1....ALBERTSONS INC .....		2	1,260,835	113,874	1,275,388	1,120,000	1,260,138				(697)					7,450	6,526 FA	34,767	03/21/2005	08/01/2029							
020002-AS-0....ALLSTATE CORP .....		1	7,960,640	103,479	8,278,320	8,000,000	7,960,721				81					5,550	5,662 MN	70,300	05/04/2005	05/09/2035							
023551-AJ-3....AMERADA HESS CORP .....		3	3,370,530	120,657	3,619,704	3,000,000	3,369,780				(750)					7,300	6,429 FA	82,733	05/13/2005	08/15/2031							
023608-AD-4....AMEREN CORP .....		1	1,282,687	100,084	1,271,067	1,270,000	1,280,633				(2,054)					4,263	3,852 FMAN	6,918	13,535	02/10/2005	05/15/2007						
02364W-AH-8....AMERICA MOVIL SA DE C V .....		1	815,921	101,536	817,367	805,000	815,622				(299)					5,750	5,647 JJ	27,258	02/23/2005	01/15/2015							
02635P-SS-3....AMERICAN GENERAL FINANCE .....		1	1,845,929	97,670	1,811,779	1,855,000	1,847,192				1,263					3,875	4,023 AO	17,970	35,342	09/27/2004	10/01/2009						
026609-AM-9....AMERICAN HOME PRODS CORP .....		2	4,991,250	111,757	5,587,855	5,000,000	4,994,243				803					6,700	6,838 MS	98,639	347,500	03/30/2001	03/15/2011						
032479-AD-9....ANADARKO FINANCE CO .....		2	3,680,700	126,250	3,787,497	3,000,000	3,679,187				(1,513)					7,500	5,883 MN	37,500	05/13/2005	05/01/2031							
035229-CG-6....ANHEUSER BUSCH COS INC .....		1	523,052	125,117	619,329	495,000	521,692				(410)					6,800	6,471 JJ	15,521	33,660	11/28/2001	01/15/2031						
00184A-AC-9....AOL TIME WARNER INC .....		2	2,291,405	124,889	2,585,200	2,070,000	2,292,331				(378)					7,625	7,033 AO	33,321	81,588	05/04/2005	04/15/2031						
00184A-AF-2....AOL TIME WARNER INC .....		2	2,883,636	112,842	2,888,758	2,560,000	2,861,100				(18,025)					6,875	4,893 MN	29,333	66,000	04/29/2005	05/01/2012						
00184A-AG-0....AOL TIME WARNER INC .....		2	15,838,118	126,502	17,881,100	14,135,000	15,835,129				(6,711)					7,700	6,979 MN	181,399	599,445	05/12/2005	05/01/2032						
03746A-AC-4....APACHE FINANCE CANADA CORP .....		1	5,878,953	99,797	6,177,428	6,190,000	5,884,905				5,952					4,375	5,077 MN	34,604	135,406	03/31/2005	05/15/2015						
001957-BC-2....AT&T CORP .....		3	564,573	115,250	614,283	533,000	577,942	36,399			(5,701)					7,300	5,785 MN	4,972	59,720	04/30/2004	11/15/2011						
001957-BD-0....AT&T CORP .....		3	3,110,000	130,125	4,879,688	3,750,000	3,104,306				4,587					8,500	10,697 MN	40,729	346,875	07/31/2002	11/15/2031						
00209A-AE-6....AT&T WIRELESS SVCS INC .....		2	2,085,272	116,217	2,109,331	1,815,000	2,076,011				(9,260)					7,875	4,996 MS	47,644	04/07/2005	03/01/2011							
00209A-AG-1....AT&T WIRELESS SVCS INC .....		2	1,861,644	119,815	1,827,174	1,525,000	1,817,168				(35,343)					8,125	4,861 MN	20,651	125,431	03/25/2004	05/01/2012						
053373-AB-2....AVALON BAY COMMUNITIES INC .....		2	501,713	102,562	497,426	485,000	489,296				(3,895)					6,800	5,996 JJ	15,207	32,980	01/28/2002	07/15/2006						
05523U-AA-8....BAE SYSTEMS HOLDINGS INC .....		2	1,952,557	108,928	1,960,711	1,800,000	1,945,691				(6,866)					6,400	4,983 JD	5,120	57,600	03/17/2005	12/15/2011						
319455-BU-4....BANC ONE CORP .....		1	982,387	107,007	1,037,968	970,000	977,151				(1,735)					6,375	6,237 JJ	25,937	61,838	04/11/2002	01/30/2009						
060505-AG-9....BANK OF AMERICA CORP .....		1	257,647	114,448	274,675	240,000	251,645				(1,705)					7,400	6,448 JJ	8,189	17,760	08/24/2001	01/15/2011						
060505-AW-4....BANK OF AMERICA CORP .....		1	2,499,514	99,607	2,520,050	2,530,000	2,502,108				2,595					3,875	4,385 JJ	45,206	03/31/2005	01/15/2008							
060505-AX-2....BANK OF AMERICA CORP .....		1	5,895,600	102,580	6,154,818	6,000,000	5,905,424				9,824					4,875	5,196 JJ	134,875	292,500	07/09/2004	01/15/2013						
060505-BP-8....BANK OF AMERICA CORP .....		1	1,134,716	99,817	1,132,920	1,135,000	1,134,736																				

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)</b>																					
06423A-AN-3	BANK ONE CORP				1	1,090,498	104,947	1,075,702	1,025,000	1,076,358		(14,140)			6,000	4,295 FA	25,625	30,750	07/28/2004	08/01/2008	
06423A-AR-4	BANK ONE CORP				1	4,363,358	100,408	4,387,830	4,370,000	4,366,947		1,319			4,125	4,202 MS	60,088	180,263	08/22/2002	09/01/2007	
06423A-AS-2	BANK ONE CORP				1	5,494,720	103,466	5,690,603	5,500,000	5,495,194		474			5,250	5,333 JJ	121,115	288,750	07/23/2004	01/30/2013	
066048-AA-7	BANKAMERICA CAPITAL II SER 2				1	4,723,970	108,110	5,135,211	4,750,000	4,725,695		416			8,000	8,212 JD	16,889	380,000	11/09/1999	12/15/2026	
066050-CM-5	BANKAMERICA CORP				1	507,302	113,959	501,418	440,000	500,788		(6,515)			7,125	4,625 AO	6,618	31,350	09/15/2004	10/15/2011	
054937-AG-2	BB&T CORP				1	691,794	100,260	691,794	690,000	691,794					4,900	4,930 JD	94		06/30/2005	06/30/2017	
073928-ZZ-9	BEAR STEARNS CO INC				1	1,100,000	100,269	1,102,959	1,100,000	1,100,000					1,305	1,311 MJSD	479	27,861	06/13/2003	06/19/2006	
073902-KD-9	BEAR STEARNS COS INC				1	1,408,816	100,716	1,420,090	1,410,000	1,408,822		6			4,550	4,621 JD	1,960		06/20/2005	06/23/2010	
079860-AK-8	BELLSOUTH CORP				1	467,880	106,339	489,158	460,000	467,867		(13)			6,000	5,963 MN	3,527		05/16/2005	11/15/2034	
079867-AW-7	BELLSOUTH TELECOMMS INC				1	388,060	111,046	444,183	400,000	388,699		207			6,375	6,726 JD	2,125	25,500	02/14/2002	06/01/2028	
097023-AH-8	BOEING CO				1	1,219,079	135,018	1,559,461	1,155,000	1,212,561		(1,330)			7,950	7,596 FA	34,689	91,823	10/05/1999	08/15/2024	
097023-AS-4	BOEING CO				1	2,343,299	123,363	3,293,792	2,353,516	2,670,000		2,181			6,625	7,759 FA	66,824	176,888	11/19/1998	02/15/2038	
105340-AA-1	BRANDYWINE OPER PRTNRSHP LLP				2	1,453,109	98,401	1,431,733	1,455,000	1,453,346		238			4,500	4,580 MN	10,913	34,374	10/19/2004	11/01/2009	
05564E-BC-9	BRE PROPERTIES INC				2	1,565,159	102,582	1,559,242	1,520,000	1,560,773		(4,386)			5,950	4,349 MS	26,630		04/22/2005	03/15/2007	
110122-AG-3	BRISTOL MYERS SQUIBB CO				1	2,998,442	106,989	3,220,369	3,010,000	3,002,018		1,032			5,750	5,885 AO	43,269	173,075	09/25/2001	10/01/2011	
120568-AM-2	BUNGE LTD FIN CORP				2	364,748	103,607	378,164	365,000	364,762		13			5,350	5,431 AO	4,122	9,764	11/10/2004	04/15/2014	
12189P-FA-9	BURLINGTON NORTHERN SANTA FE				1	4,045,813	119,274	4,907,629	4,114,584	4,057,658		4,230			7,570	88,678 JJ	154,872	311,474	10/15/2004	01/02/2021	
127210-AA-0	CADBURY SCHWEPPES US FINANCE				2	362,702	98,602	364,829	370,000	362,893		191			3,875	4,568 AO	3,584		05/27/2005	10/01/2008	
14040E-HJ-4	CAPITAL ONE BANK				2	1,391,783	99,592	1,404,243	1,410,000	1,395,495		3,713			4,250	4,631 JD	4,994	59,925	07/13/2004	12/01/2008	
14040H-AM-7	CAPITAL ONE FINL CORP				2	1,376,343	102,304	1,401,565	1,370,000	1,376,297		(46)			5,500	5,513 JD	8,791		05/26/2005	06/01/2015	
149123-AZ-4	CATERPILLAR INC				1	4,682,160	148,006	5,920,236	4,000,000	4,592,711		(18,892)			9,375	7,879 MS	110,417	375,000	12/02/1999	03/15/2021	
16161A-BU-1	CHASE MANHATTAN JP MORGAN				1	295,835	105,706	306,547	290,000	293,500		(848)			6,000	5,706 FA	6,573	17,400	08/01/2002	02/15/2009	
166760-AA-6	CHEVRON TEXACO CAPITAL CO				1	5,861,762	99,031	5,892,345	5,950,000	5,870,292		8,531			3,500	4,183 MS	60,161		03/31/2005	09/17/2007	
125509-AZ-2	CIGNA CORP				2	3,761,480	128,937	4,706,211	3,650,000	3,767,401		(882)			7,875	7,814 MN	36,728	242,156	12/16/2004	05/15/2027	
125568-AC-9	CIT GROUP FUNDING CO CANADA				1	2,835,264	101,129	2,872,064	2,840,000	2,835,298		34			5,200	5,290 JD	14,768		06/13/2005	06/01/2015	
12560P-DU-2	CIT GROUP HOLDINGS INC				1	2,099,738	99,965	2,099,265	2,100,000	2,099,708		(30)			3,260	3,359 FMAN	10,079		05/19/2005	05/12/2006	
172967-BL-4	CITIGROUP GLOBAL INC				1	7,014,154	119,376	8,177,249	6,850,000	7,014,937		(769)			6,625	6,561 JD	20,169	392,531	03/09/2005	06/15/2032	
172967-CQ-2	CITIGROUP INC				1	6,634,242	102,295	6,736,099	6,585,000	6,632,315		(1,926)			5,000	4,963 MS	96,946	163,710	02/23/2005	09/15/2014	
172967-CU-3	CITIGROUP INC				1	3,836,099	99,645	3,876,191	3,890,000	3,838,656		2,557			4,125	4,494 FA	61,065		03/31/2005	02/22/2010	
20030N-AE-1	COMCAST CORP				2	4,449,667	102,801	4,523,235	4,400,000	4,448,522		(1,787)			5,300	5,207 JJ	107,531	133,834	03/07/2005	01/15/2014	
20030N-AF-8	COMCAST CORP				2	1,461,616	99,581	1,458,859	1,465,000	1,461,619		3			5,650	5,746 JD	5,748		06/06/2005	06/15/2035	
200641-AA-6	COMMERCE GROUP INC				2	508,340	105,059	525,297	500,000	507,536		(678)			5,950	5,804 JD	1,818	29,750	04/22/2004	12/09/2013	
205887-AF-9	CONAGRA INC				2	276,265	120,984	278,262	230,000	276,258		(6)			7,125	5,583 AO	4,097		06/29/2005	10/01/2026	
208251-AE-8	CONOCO INC				1	14,214,246	125,632	15,584,600	12,405,000	14,203,359		(8,691)			6,950	5,935 AO	182,009	429,858	05/13/2005	04/15/2029	
210371-AF-7	CONSTELLATION ENERGY GRP				2	775,757	127,230	877,884	690,000	774,717		(1,040)			7,600	6,725 AO	13,110	52,440	08/04/2004	04/01/2032	
21987B-AJ-7	CORPORACION NACIONAL DEL COBRE				1	869,767	98,856	869,935	880,000	870,329		562			4,750	4,959 AO	8,824	19,391	10/21/2004	10/15/2014	
22237L-PA-4	COUNTRYWIDE HOME LOANS INC				1	1,528,849	96,442	1,547,901	1,605,000	1,531,009		2,160			4,000	4,995 MS	17,655		04/21/2005	03/22/2011	
224044-BH-9	COX COMMUNICATIONS INC				2	2,660,818	102,031	2,805,847	2,750,000	2,662,391		1,573			5,500	6,007 AO	37,813		03/29/2005	10/01/2015	
224044-BM-8	COX COMMUNICATIONS INC				2	1,787,025	102,067	1,811,698	1,775,000	1,786,944		(81)			5,450	5,430 JD	4,299	48,369	05/31/2005	12/15/2014	
22541L-AF-0	CREDIT SUISSE FIRST BOSTON				1	4,407,209	101,081	4,437,447	4,390,000	4,405,747		(1,462)			4,625	4,524 JJ	93,623		03/31/2005	01/15/2008	
22541L-AQ-6	CREDIT SUISSE FIRST BOSTON USA				1	1,427,931	99,294	1,439,759	1,450,000	1,428,663		732			4,125	4,537 JJ	33,728		04/29/2005	01/15/2010	
226650-AU-4	CVS CORP				1	987,377	99,082	980,914	990,000	987,765											

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
233835-AA-5	DAIMLER CHRYSLER NA HLDG CORP				1	5,323,400	108,852	5,442,605	5,000,000	5,314,459	(8,941)				7,200	5.567	MS	120,000		05/13/2005	09/01/2009	
247367-AX-3	DELTA AIR LINES				1	5,359,489	104,968	5,615,858	5,350,087	5,358,409	(587)				6,718	6.806	JJ	178,711	359,419	04/29/2002	07/02/2024	
247367-AY-1	DELTA AIR LINES				1	1,537,500	105,205	1,578,074	1,500,000	1,529,206	(3,259)				6,417	6.164	JJ	47,860	96,255	10/28/2002	07/02/2012	
25156P-AC-7	DEUTSCHE TELEKOM INTL				1	1,832,878	135,398	1,882,031	1,390,000	1,830,197	(2,681)				8,750	6.330	JD	5,406	98,165	04/06/2005	06/15/2030	
25156P-AF-0	DEUTSCHE TELEKOM INTL				1	2,593,636	103,823	2,704,589	2,605,000	2,585,200	952				5,250	5.378	JJ	60,403	136,763	11/05/2003	07/22/2013	
251591-AL-7	DEVELOPERS DIVERSIFIED REALTY CO				2	1,008,041	100,762	1,017,696	1,010,000	1,008,103	63				5,000	5.108	MN	9,258		04/25/2005	05/03/2010	
251799-AA-0	DEVON ENERGY CORP				2	4,057,541	131,536	4,485,391	3,410,000	4,043,403	(8,657)				7,950	6.585	AO	57,231	271,095	10/31/2003	04/15/2032	
254067-AN-1	DILLARDS INC				4	4,306,722	92,500	5,688,750	6,150,000	4,379,627	17,879				7,000	10.533	JD	35,875	430,500	07/17/2000	12/01/2028	
25468P-BX-3	DISNEY WALT CO				2	988,612	110,588	1,011,883	915,000	986,489	(2,123)				6,375	5.046	MS	19,444		04/06/2005	03/01/2012	
260543-BJ-1	DOW CHEMICAL CO				1	4,101,493	129,152	4,520,324	3,500,000	4,089,922	(8,643)				7,375	6.140	MN	43,021	221,250	05/09/2005	11/01/2029	
260543-BR-3	DOW CHEMICAL CO				1	1,836,355	109,584	1,862,931	1,700,000	1,832,818	(3,537)				6,000	4.772	AO	25,500	36,000	06/01/2005	10/01/2012	
260546-AA-4	DOW CHEMICAL CO				1	2,750,000	98,186	2,700,107	2,750,000	2,750,000					4,027	4.091	MUSD	27,993	83,057	03/24/2004	09/30/2009	
262444-AA-0	DRYDEN INVESTORS TRUST				1	6,779,399	104,416	6,653,536	6,372,142	6,629,327	(75,149)				7,157	5.789	JJ	200,157	456,054	05/25/2004	07/23/2008	
264399-EK-8	DUKE ENERGY CORP				1	922,308	98,754	913,473	925,000	923,326	583				3,750	3.858	MS	11,177	34,688	09/23/2003	03/05/2008	
285681-AD-6	ELECTRONIC DATA SYSTEMS				3	2,601,498	102,233	2,811,399	2,750,000	2,614,952	12,024				6,000	6.917	FA	68,750	171,875	07/14/2004	08/01/2013	
29247S-AA-8	EN BOAT LLC				1	5,405,000	98,593	5,328,952	5,405,000	5,405,000					4,630	4.684	JJ	113,308	250,252	07/10/2003	07/18/2028	
292505-AD-6	ENCANA CORP				2	875,804	114,764	912,371	795,000	875,574	(230)				6,500	5.860	FA	19,522		04/14/2005	08/15/2034	
268766-AS-1	EOP OPERATING LP				2	8,295,812	116,569	8,626,099	7,400,000	8,291,922	(3,890)				7,250	6.352	JD	23,844	268,250	04/20/2005	06/15/2028	
30161N-AD-3	EXELON CORP				2	1,148,367	100,356	1,154,099	1,150,000	1,148,376	9				4,900	4.979	JD	3,913		06/06/2005	06/15/2015	
30215E-AG-2	EXPORT-IMPORT BANK KOREA EURO				1	1,022,574	103,533	1,066,388	1,030,000	1,023,397	590				5,250	5.415	FA	21,179	54,075	02/03/2004	02/10/2014	
31331F-AX-9	FEDERAL EXPRESS CORP 1998 1A				1	7,151,518	114,132	8,034,380	7,039,551	7,182,544	5,404				6,720	6.613	JJ	218,132	309,004	06/14/2005	01/15/2022	
337932-AA-5	FIRSTENERGY CORP SER A				2	501,317	101,713	488,223	480,000	489,996	375	(6,951)			5,500	3.966	MN	3,373	26,400	11/07/2003	11/15/2006	
302508-BA-3	FMR CORP				1	677,321	101,594	685,759	675,000	677,217	(104)				4,750	4.754	MS	10,688	16,031	01/24/2005	03/01/2013	
345370-CA-6	FORD MOTOR COMPANY				2	1,372,160	83,482	1,185,439	1,420,000	1,372,409	248				7,450	7.902	JJ	48,487		01/24/2005	07/16/2031	
345397-SM-6	FORD MOTOR CREDIT CO				2	8,503,010	97,719	8,296,318	8,490,000	8,501,964	(5,671)				7,375	7.494	AO	109,574	418,531	05/06/2005	10/28/2009	
345397-TR-4	FORD MOTOR CREDIT CO				2	1,823,031	101,000	1,828,091	1,810,000	1,813,917	(6,473)				6,875	6.603	FA	51,849	124,438	11/07/2003	02/01/2006	
345397-TS-2	FORD MOTOR CREDIT CO				2	1,249,539	97,410	1,266,335	1,300,000	1,250,890	1,351				7,375	8.408	FA	39,948		04/26/2005	02/01/2011	
345397-TY-9	FORD MOTOR CREDIT CO				2	10,451,266	96,227	9,632,303	10,10,000	10,390,747	(40,628)				7,250	6.614	AO	133,050	647,788	03/08/2005	10/25/2011	
345397-UE-1	FORD MOTOR CREDIT CO				2	684,162	95,392	696,362	730,000	687,187	3,025				4,950	7.672	JJ	17,666		04/20/2005	01/15/2008	
35177P-AL-1	FRANCE TELECOM SA				1	2,287,309	139,421	2,342,266	1,680,000	2,284,192	(3,117)				8,750	6.081	MS	49,000	62,031	04/11/2005	03/01/2031	
36158F-AA-8	GE GLOBAL INSUR HLDG CORP				2	284,080	107,178	284,021	265,000	283,859	(221)				7,000	6.477	FA	7,008	9,275	12/30/2004	02/15/2026	
36962G-WB-6	GENERAL ELECTRIC CAP CORP				1	3,513,463	108,647	3,541,895	3,260,000	3,509,492	(3,971)				6,125	4.625	FA	71,550		06/28/2005	02/22/2011	
36962G-ZY-3	GENERAL ELECTRIC CAP CORP				1	20,738	106,078	21,216	20,000	20,630	(67)				5,450	5.006	JJ	503	1,090	11/13/2003	01/15/2013	
36962G-ZZ-0	GENERAL ELECTRIC CAP CORP				1	2,052,371	100,386	2,037,844	2,030,000	2,046,167	(5,943)				4,250	3.956	JJ	39,782	86,275	06/15/2004	01/15/2008	
369604-AY-9	GENERAL ELECTRIC CO				1	14,551,492	103,251	14,950,745	14,480,000	14,550,778	(2,939)				5,000	4.984	FA	301,667	335,000	06/03/2005	02/01/2013	
370425-QS-2	GENERAL MOTORS ACCEPT CORP				2	473,125	96,802	484,009	500,000	474,865	1,740				6,125	8.521	JJ	13,526		04/20/2005	01/22/2008	
370425-RU-6	GENERAL MOTORS ACCEPT CORP				2	936,898	93,767	881,412	940,000	937,966	281				7,250	7.430	MS	22,527	68,150	02/23/2001	03/02/2011	
370425-RW-2	GENERAL MOTORS ACCEPT CORP				2	983,134	100,072	960,687	960,000	970,629	(8,435)				6,125	5.246	MS	17,313	58,800	11/07/2003	09/15/2006	
370425-RX-0	GENERAL MOTORS ACCEPT CORP				2	8,964,821	92,309	8,353,946	9,050,000	8,948,973	(15,847)				6,875	7.305	MS	183,200	197,656	05/06/2005	09/15/2011	
370424-G9-6	GENERAL MOTORS ACCEPT CORP				2	739,001	93,692	693,321	740,000	739,372	238				4,375	4.461	AO	8,094	32,375	12/04/2003	12/10/2007	
370424-BT-1	GENERAL MOTORS CORP				2	2,975,627	83,500	2,546,750	3,050,000	2,975,910												

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
38141G-DB-7	GOLDMAN SACHS GROUP INC			1	1,149,379	103,393	1,173,513	1,135,000	1,149,070		(309)				5,250	5,119	AO	14,897	7,088	04/20/2005	04/01/2013	
38141G-DK-7	GOLDMAN SACHS GROUP INC			1	657,416	99,916	674,435	675,000	657,768		352				4,750	5,208	JJ	14,784	04/18/2005	07/15/2013		
38143U-BE-0	GOLDMAN SACHS GROUP INC			1	3,223,379	100,323	3,240,430	3,230,000	3,223,411		33				4,500	4,598	JD	4,038	06/21/2005	06/15/2010		
362320-BA-0	GTE CORP			1	451,041	115,567	537,388	465,000	451,730		223				6,940	7,328	AO	6,813	32,271	04/12/2002	04/15/2028	
413627-AT-7	HARRAHS OPER INC			2	355,806	101,855	361,585	355,000	355,800		(6)				5,625	5,673	JD	2,330	05/24/2005	06/01/2015		
404119-AH-2	HCA INC			3	1,561,635	105,474	1,582,113	1,500,000	1,556,527		(5,108)				6,750	6,243	JJ	46,688	50,625	07/14/2004	07/15/2013	
404119-AL-3	HCA INC			3	6,683,244	99,558	6,730,148	6,760,000	6,688,167	211,945	5,741				5,750	5,993	MS	114,451	396,258	07/23/2004	03/15/2014	
42222G-AC-2	HEALTH NET INC			3	3,193,966	118,962	3,152,496	2,650,000	3,143,266		(50,699)				8,375	4,724	AO	46,853	130,844	07/21/2004	04/15/2011	
42725M-AD-9	HERITAGE PROPERTY INV'T TR INC			2	2,130,896	99,464	2,118,577	2,130,000	2,130,779		(117)				4,500	4,541	AO	20,235	47,925	10/12/2004	10/15/2009	
428236-AF-0	HEWLETT-PACKARD CO			1	4,990,000	102,471	5,123,550	5,000,000	4,995,662		1,997				5,500	5,623	JJ	137,500	275,000	06/21/2002	07/01/2007	
44106M-AG-7	HOSPITALITY PROPERTIES TR			2	774,906	98,512	788,098	800,000	775,461		555				5,125	5,617	FA	16,058	03/17/2005	02/15/2015		
441812-GM-0	HOUSEHOLD FINANCE CORP			1	2,673,396	115,386	2,855,813	2,475,000	2,807,450		(21,425)				8,000	6,843	JJ	91,300	198,000	03/04/2002	07/15/2010	
441812-JW-5	HOUSEHOLD FINANCE CORP			1	135,880	109,334	142,134	130,000	134,525		(583)				6,375	5,790	AO	1,750	8,288	01/28/2003	10/15/2011	
441812-KA-1	HOUSEHOLD FINANCE CORP			1	476,957	110,599	530,873	480,000	477,570		249				6,375	6,566	MN	2,890	30,600	11/20/2002	11/27/2012	
441812-KH-6	HOUSEHOLD FINANCE CORP			1	6,039,222	98,919	6,093,417	6,160,000	6,045,598		6,376				4,125	4,653	MN	31,763	122,109	03/31/2005	11/16/2009	
441812-JY-1	HOUSEHOLD FINANCE INT'L			1	21,915	113,438	22,688	20,000	21,507		(175)				7,000	5,741	MN	179	1,400	01/23/2003	05/15/2012	
40426W-AR-2	HRPT PROPERTIES TRUST			2	1,522,349	108,272	1,597,011	1,475,000	1,521,803		(546)				6,250	5,949	FA	34,826	38,203	06/16/2005	08/15/2016	
404201-AA-5	HSBC BANK USA NA GLOBAL			1	586,861	108,973	642,942	590,000	586,889		28				5,875	6,000	MN	5,777	17,909	10/18/2004	11/01/2034	
40429C-AA-0	HSBC FINANCE CORP			1	1,969,891	110,995	2,136,654	1,925,000	1,955,258		(4,122)				6,750	6,528	MN	16,603	129,938	08/16/2001	05/15/2011	
449223-AD-8	IBP INC			2	859,380	112,705	845,286	750,000	838,927		(16,855)				7,950	5,085	FA	24,844	59,625	04/12/2004	02/01/2010	
480081-AK-4	JONES APPAREL GROUP INC			2	585,694	96,497	583,809	605,000	585,759		65				6,125	6,467	MN	4,735	17,808	03/18/2005	11/15/2034	
46625H-AJ-9	JP MORGAN CHASE & CO			1	1,496,982	110,590	1,470,847	1,330,000	1,478,541		(18,440)				6,750	4,518	FA	37,406	85,894	09/13/2004	02/01/2011	
46625H-AT-7	JP MORGAN CHASE & CO			1	3,421,348	107,141	3,546,367	3,310,000	3,410,439		(10,286)				5,750	5,325	JJ	94,634	98,325	07/16/2004	01/02/2013	
46625H-BA-7	JP MORGAN CHASE & CO			1	997,670	100,729	1,007,290	1,000,000	998,155		297				4,500	4,591	MN	5,750	45,000	11/04/2003	11/15/2010	
49326T-AB-4	KEYCORP			1	951,490	103,012	942,560	915,000	943,987		(7,503)				7,500	4,129	JD	3,050	34,313	03/30/2005	06/15/2006	
50075N-AG-9	KRAFT FOODS INC			1	1,868,022	101,945	1,835,015	1,800,000	1,845,235		(22,304)				5,250	3,915	JD	7,875	94,500	06/23/2004	06/01/2007	
50075N-AM-6	KRAFT FOODS INC			1	2,262,258	99,151	2,255,694	2,275,000	2,263,348		1,090				4,125	4,300	MN	12,773	46,922	02/11/2005	11/12/2009	
501044-BZ-3	KROGER CO			2	448,898	120,427	457,621	380,000	448,867		(31)				7,500	6,189	AO	7,125	46,205	04/21/2005	04/01/2031	
524908-FD-7	LEHMAN BROS HLDGS INC			1	4,364,936	99,643	4,374,306	4,390,000	4,372,517		3,718				4,000	4,209	JJ	77,557	140,000	03/31/2005	01/22/2008	
52517P-SC-6	LEHMAN BROS HLDGS INC			1	2,384,899	111,688	2,418,054	2,165,000	2,379,324		(5,575)				6,625	4,901	JJ	64,942	34,050	04/19/2005	01/18/2012	
539830-AK-5	LOCKHEED MARTIN CORP			2	946,622	144,418	1,184,224	820,000	940,335		(1,773)				8,500	7,344	JD	5,808	69,700	08/08/2001	12/01/2029	
540424-AK-4	LOEWS CORP			2	7,176,485	103,457	8,126,547	7,855,000	7,669,235		115,103				6,750	8,692	JD	23,565	530,213	06/13/2000	12/15/2006	
57620W-AJ-9	MASS MUTUAL LIFE INS CO			1	1,038,752	95,444	992,621	1,040,000	1,039,233		240				2,550	2,592	JJ	12,229	26,520	06/10/2003	07/15/2008	
577778-BH-5	MAY DEPT STORES CO			2	2,786,140	110,539	3,039,825	2,750,000	2,785,664		(471)				6,700	6,701	MS	54,251	159,125	10/25/2004	09/15/2028	
577778-BK-8	MAY DEPT STORES CO			2	955,328	126,455	1,011,640	800,000	954,853		(475)				7,875	6,416	MS	21,000	44,265	04/26/2005	03/01/2030	
577778-BM-4	MAY DEPT STORES CO			2	1,247,575	127,100	1,588,754	1,250,000	1,247,896		77				8,500	8,702	JD	8,854	106,250	05/31/2000	06/01/2019	
577778-BQ-5	MAY DEPT STORES CO			2	2,662,593	114,125	2,853,130	2,500,000	2,660,460		(1,870)				6,900	6,498	JJ	79,542	146,625	12/16/2004	01/15/2032	
577778-CE-1	MAY DEPT STORES CO			2	648,822	111,802	670,813	600,000	648,631		(191)				6,700	6,194	JJ	18,537	30,093	05/15/2005	07/15/2034	
58962F-AX-8	MERIDIAN FUNDING CO LLC			1	589,308	99,967	589,116	589,308	589,308					2,751	2,819	JAO	3,873	4,773	12/15/2004	10/06/2009		
59018Y-RX-1	MERRILL LYNCH CO INC			1	1,829,250	98,999	1,811,684	1,830,000	1,829,575		183				3,375	3,415	MS	18,357	61,763	09/10/2003	09/14/2007	
59018Y-UZ-2	MERRILL LYNCH CO INC			1	547,730	99,752	553,622	555,000	547,914		185				4,250	4,613	FA					

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)</b>																					
59156R-AN-8	METLIFE INC				1	1,281,518	101,487	1,304,105	1,285,000	1,281,526		8			5,000	5,098	JD	1,963	06/20/2005	06/15/2015	
61748A-AE-6	MORGAN STANLEY				1	2,787,752	98,517	2,847,138	2,890,000	2,789,401	1,650				4,750	5,320	AO	34,319	04/25/2005	04/01/2014	
617446-HW-2	MORGAN STANLEY & CO				1	2,671,437	98,450	2,667,987	2,710,000	2,674,457	3,020				3,625	4,177	AO	24,559	03/31/2005	04/01/2008	
617446-GM-5	MORGAN STANLEY DEAN WITTER				1	2,416,580	110,724	2,646,294	2,390,000	2,418,844	467				6,750	6,619	AO	34,058	06/16/2005	04/15/2012	
617446-HC-6	MORGAN STANLEY DEAN WITTER				1	1,553,303	111,180	1,645,468	1,480,000	1,551,027	(2,972)				6,600	5,851	AO	24,420	75,570	02/22/2005	04/01/2012
617446-HR-3	MORGAN STANLEY DEAN WITTER				1	1,422,144	103,924	1,475,715	1,420,000	1,421,765	(184)				5,300	5,350	MS	25,087	75,260	04/07/2003	03/01/2013
629527-AU-6	NABISCO INC				1	1,349,511	121,713	1,618,779	1,330,000	1,345,464	(1,022)				7,550	7,519	JD	4,463	100,415	01/31/2001	06/15/2015
63859U-AU-7	NATIONWIDE BUILDING SOC				1	2,052,640	99,751	2,074,819	2,080,000	2,054,124	1,484				4,250	4,606	FA	37,816	03/18/2005	02/01/2010	
651639-AE-6	NEWMONT MINING CORP				2	138,492	101,901	142,662	140,000	138,496	4				5,875	6,041	AO	2,376	04/11/2005	04/01/2035	
652482-AR-1	NEWS AMERICA INC				2	4,670,900	105,523	5,276,145	5,000,000	4,865,240	46,605				6,625	7,976	JJ	158,264	331,250	09/01/2000	01/09/2008
65334H-AE-2	NEXEN INC				2	416,891	101,631	431,932	425,000	416,922	31				5,875	6,103	MS	7,907	03/09/2005	03/10/2035	
655664-AH-3	NORDSTROM INC				2	7,215,242	114,122	8,530,627	7,475,000	7,248,014	5,806				6,950	7,430	MS	152,968	377,906	05/26/2005	03/15/2028
655844-AL-2	NORFOLK SOUTHERN CORP				2	2,631,818	106,613	2,798,599	2,625,000	2,666,513	5,853				6,200	5,857	AO	34,358	71,300	04/26/2005	04/15/2009
68233D-AP-2	ONCOR ELECTRIC DELIVERY CO				2	828,677	124,686	841,631	675,000	827,716	(961)				7,250	5,704	JJ	22,566	02/02/2005	01/15/2033	
693304-AF-4	PECO ENERGY CO				1	920,000	98,236	903,772	920,000	920,000					3,500	3,531	MN	5,367	32,200	04/21/2003	05/01/2008
71644E-AG-7	PETRO-CANADA				2	954,752	104,607	993,769	950,000	954,754	2				5,950	6,003	MN	7,851	06/15/2005	05/15/2035	
717081-CS-0	PFIZER INC				1	7,270,000	100,001	7,270,073	7,270,000	7,270,000					1,800	1,841	MON	8,724	127,335	09/10/2004	10/07/2009
717081-CT-8	PFIZER INC				1	3,000,000	99,987	2,999,610	3,000,000	3,000,000					2,120	2,167	FMAN	10,247	36,381	10/27/2004	11/04/2005
057310-93-0	PHILIP MORRIS CAP CORP				2	4,874,474	108,238	5,736,614	5,300,000	5,075,365	44,708				7,500	8,791	Jul	380,938	397,500	02/03/2000	07/16/2009
71909V-AA-2	PHOENIX LIFE INSURANCE CO				2	1,633,472	104,816	1,718,989	1,640,000	1,633,508	36				7,150	7,312	JD	5,212	58,630	01/05/2005	12/15/2034
693476-AU-7	PNC FUNDING CORP				1	3,314,966	100,030	3,321,003	3,320,000	3,315,435	469				4,200	4,300	MS	45,705	03/18/2005	03/10/2008	
742718-BG-3	PROCTER & GAMBLE CO				1	3,915,573	138,444	4,367,921	3,155,000	3,880,772	(13,794)				8,000	6,087	MS	84,133	173,200	03/14/2005	09/01/2024
744448-BW-0	PUBLIC SERVICE CO COLO				1	384,538	100,315	386,211	385,000	384,693	86				4,375	4,450	AO	4,211	16,844	09/02/2003	10/01/2008
755111-AE-1	RAYTHEON CO				2	553,487	104,908	606,367	578,000	569,098	3,730				6,750	7,691	FA	14,739	44,172	09/01/2000	08/15/2007
760719-AL-8	REPUBLIC NY CORP				1	3,607,862	132,101	3,850,753	2,915,000	3,501,024	(34,469)				9,500	6,595	AO	58,462	238,213	03/09/2005	04/15/2014
760719-AS-3	REPUBLIC NY CORP				1	3,995,726	141,593	4,460,180	3,150,000	3,956,922	(16,448)				9,300	6,806	JD	24,413	239,475	04/11/2005	06/01/2021
76182K-AK-1	RJ REYNOLDS TOBACCO HLDG CO				3	2,622,875	102,750	2,568,750	2,500,000	2,528,804	(31,087)				7,750	6,475	MN	24,757	193,750	04/01/2002	05/15/2006
76182K-AL-9	RJ REYNOLDS TOBACCO HLDG CO				3	785,262	104,500	794,200	760,000	775,283	10,988	(3,305)			7,875	7,402	MN	7,648	59,850	03/22/2002	05/15/2009
78355H-JF-7	RYDER SYSTEM INC				2	1,472,950	99,969	1,474,537	1,475,000	1,473,069	119				4,625	4,710	AO	22,740	03/01/2005	04/01/2010	
786514-BL-2	SAFEWAY INC				2	922,743	100,572	930,290	925,000	922,852	109				4,950	5,064	FA	17,170	03/14/2005	08/16/2010	
79549B-GP-6	SALOMON SMITH BARNEY HLDGS INC				1	3,916,077	105,851	3,794,758	3,585,000	3,836,233	(79,845)				6,500	3,708	FA	88,032	165,425	08/20/2004	02/15/2008
78387G-AP-0	SBC COMMUNICATIONS INC				1	2,200,269	101,424	2,041,657	2,013,000	2,064,219	(59,740)				5,750	2,673	MN	18,970	115,748	02/28/2003	05/02/2006
78387G-AP-8	SBC COMMUNICATIONS INC				1	1,216,008	102,246	1,242,291	1,215,000	1,215,954	(54)				5,100	5,154	MS	18,245	12,398	10/28/2004	09/15/2014
81013T-AB-7	SCOTTISH POWER PLC				2	1,104,923	102,505	1,132,680	1,105,000	1,104,924	2				5,375	5,448	MS	17,488	03/15/2005	03/15/2015	
812293-AB-4	SEARIVER MARITIME FIN				1	10,361,500	73,392	18,348,100	25,000,000	15,255,317	1,247,500				7,130	7,130	Sep	6,431,166	11/16/1999	09/01/2012	
78442F-BZ-0	SLM CORP				1	4,800,000	98,300	4,718,400	4,800,000	4,800,000					3,050	3,093	MON	12,200	191,446	03/03/2004	04/01/2009
852060-AG-7	SPRINT CAPITAL CORP				2	701,505	114,529	710,079	620,000	701,331	(174)				6,900	5,607	MN	7,130	06/15/2005	05/01/2019	
852060-AM-4	SPRINT CAPITAL CORP				2	494,680	102,475	481,631	470,000	482,319	(7,589)				6,000	4,268	JJ	13,003	28,200	11/07/2003	01/15/2007
852060-AT-9	SPRINT CAPITAL CORP				2	505,871	139,111	528,622	380,000	504,988	(883)				8,750	6,308	MS	9,790	16,625	01/07/2005	03/15/2032
792860-AD-0	ST PAUL COS INC				1	4,478,220	115,490	5,197,028	4,500,000	4,487,362	2,078				8,125	8,365	AO	77,188	365,625	04/12/2000	04/15/2010
869049-AD-8	SUSA PARTNERSHIP L P				1	2,448,585	107,377	2,415,983	2,250,000	2,417,664	(30,721)				7,000						

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest						
		3 * Foreign	4 Bond CHAR	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
87228T-AA-7	TCI COMMUNICATIONS INC	2			5,050,332	113,314	5,121,793	4,520,000	5,013,905		(7,577)				9.650	8.818	MJSD	1,212	436,180	10/28/1999	03/31/2027
87927V-AG-3	TELECOM ITALIA CAPITAL	2			846,749	97,167	830,780	855,000	847,720		971				4,000	4.252	JJ	15,770	9,405	10/28/2004	01/15/2010
879403-AL-7	TELEFONOS DE MEXICO SA	1			1,973,735	99,250	1,960,188	1,975,000	1,974,033		259				4,500	4.567	MN	10,369	88,875	05/06/2004	11/19/2008
87243B-AC-3	TGT PIPELINE LLC	2			690,686	103,902	711,728	685,000	690,527		(158)				5,500	5.478	FA	17,686	01/13/2005	02/01/2017	
87244H-AB-1	TIAA GLOBAL MARKETS INC	1			1,992,575	99,962	1,944,267	1,945,000	1,982,381		(10,194)				4,125	3,303	MN	10,252	80,231	10/26/2004	11/15/2007
88731E-AJ-9	TIME WARNER ENTMT CO	2			406,230	132,720	411,432	310,000	405,675		(556)				8,375	6.163	JJ	11,972	01/27/2005	07/15/2033	
891027-AL-8	TORCHMARK CORP	1			5,316,400	102,910	5,145,500	5,000,000	5,114,776		(74,538)				6,250	4,655	JD	13,889	312,500	08/30/2002	12/15/2006
89233P-QM-1	TOYOTA MOTOR CREDIT CORP	1			2,500,000	99,435	2,485,875	2,500,000	2,500,000					2,800	2,820	JJ	31,694	70,000	02/11/2002	01/18/2006	
900262-AR-7	TURNER BROADCASTING SYS INC	2			538,056	122,634	551,853	450,000	525,797		(7,289)				8,375	5,803	JJ	18,844	37,688	10/14/2003	07/01/2013
873168-AC-2	TXU CORP	3			295,336	101,693	284,739	280,000	284,739		(1,077)				6,375	4,179	JD	793	17,850	11/07/2003	06/15/2006
873168-AP-3	TXU CORP	3			4,513,300	98,212	4,910,610	5,000,000	4,513,939		639				6,550	7,499	MN	41,847	05/12/2005	11/15/2034	
902118-AK-4	TYCO INTERNATIONAL LTD	2			4,811,772	119,364	5,013,275	4,200,000	4,810,081		(1,691)				6,875	5,824	JJ	133,146	05/12/2005	01/15/2029	
902118-BC-1	TYCO INTERNATIONAL LTD	2			3,727,700	109,831	4,876,474	4,440,000	3,902,971		61,321				6,375	9,129	AO	59,755	283,050	05/13/2002	10/15/2011
902118-AX-6	TYCO INTL GROUP SA	2			655,377	101,338	628,293	620,000	629,994		(15,566)				6,375	3,769	FA	14,932	39,525	11/07/2003	02/15/2006
902118-BK-3	TYCO INTL GROUP SA	2			4,132,114	108,749	4,513,100	4,150,000	4,133,758		1,451				6,000	6,152	MN	31,817	249,000	05/11/2004	11/15/2013
902494-AM-5	TYSON FOODS INC	2			415,281	118,597	415,089	350,000	406,185		(7,428)				8,250	5,276	AO	7,219	28,875	04/07/2004	10/01/2011
902671-AA-4	UFJ FINANCE ARUBA AEC	1			1,057,021	111,520	1,076,170	965,000	1,055,063		(1,958)				6,750	5,379	JJ	30,036	04/20/2005	07/15/2013	
907818-CG-1	UNION PACIFIC CORP	2			2,463,025	111,210	2,780,250	2,500,000	2,479,605		3,975				7,375	7,750	MS	54,288	184,375	09/01/2000	09/15/2009
907833-AJ-6	UNION PACIFIC SER 2000-1	1			4,401,129	121,773	5,359,387	4,401,129	4,401,129					8,000	8,160	JJ	167,243	352,090	09/15/2000	01/10/2021	
911684-AD-0	UNITED STATES CELLULAR CORP	2			291,099	106,374	319,122	300,000	291,184		85				6,700	7,058	JD	893	20,100	08/20/2004	12/15/2033
913017-BJ-7	UNITED TECHNOLOGIES CORP	1			5,745,764	105,064	6,083,229	5,790,000	5,745,871		106				5,400	5,526	MN	56,453	04/26/2005	05/01/2035	
91529Y-AC-0	UNUMPROVIDENT CORP	3			1,447,500	107,464	1,611,960	1,500,000	1,459,153		5,459				7,625	8,405	MS	38,125	114,375	03/31/2003	03/01/2011
91529Y-AD-8	UNUMPROVIDENT CORP	3			3,420,344	100,531	4,021,224	4,000,000	3,431,814		5,091				7,375	8,956	JD	13,111	295,000	02/07/2003	06/15/2032
91546-WA-3	US AIR INC CL A NOTES	6			173,208	9,750	180,117	1,847,357	173,208	379	77,900	78,279			6,760		AO	24,822	1,167	03/30/2004	04/15/2008
92344G-AT-3	VERIZON GLOBAL FDG CORP	1			7,357,389	116,849	7,583,513	6,490,000	7,333,249		(24,139)				7,375	5,249	MS	159,546	03/31/2005	09/01/2012	
925524-AH-3	VIACOM INC	1			363,530	117,307	357,786	305,000	363,309		(221)				7,875	6,443	JJ	10,075	04/08/2005	07/30/2030	
925524-AT-7	VIACOM INTL INC	1			629,068	102,268	644,287	630,000	629,282		80				5,625	5,724	FA	13,388	35,438	08/21/2002	08/15/2012
929903-AJ-1	WACHOVIA CORP	1			7,085,664	104,389	7,390,720	7,080,000	7,085,645		(119)				5,250	5,308	FA	154,875	03/31/2005	08/01/2014	
931142-BY-8	WAL MART STORES INC	1			1,628,259	99,358	1,634,437	1,645,000	1,628,314		55				4,500	4,682	JJ	5,963	06/15/2005	07/01/2015	
931142-BZ-5	WAL MART STORES INC	1			1,109,112	99,701	1,106,684	1,110,000	1,109,125		13				4,125	4,186	JJ	3,688	06/02/2005	07/01/2010	
93933W-AC-0	WASHINGTON MUTUAL BANK CAL	1			1,103,886	101,576	1,147,811	1,130,000	1,104,382		496				5,125	5,506	JJ	38,126	04/04/2005	01/15/2015	
939322-AT-0	WASHINGTON MUTUAL INC	1			696,612	101,954	713,680	700,000	696,731		119				5,000	5,147	MS	10,306	03/15/2005	03/22/2012	
94106L-AE-9	WASTE MANAGEMENT INC	2			1,039,180	108,264	1,044,747	965,000	1,037,536		(1,644)				6,875	4,784	MN	8,477	05/26/2005	05/15/2009	
94106L-AL-3	WASTE MANAGEMENT INC	2			1,752,512	106,225	1,742,083	1,640,000	1,747,454		(5,058)				6,500	4,437	MN	13,621	53,300	04/29/2005	11/15/2008
94106L-AN-9	WASTE MANAGEMENT INC	2			4,041,405	126,857	5,150,406	4,060,000	4,041,956		195				7,750	7,941	MN	40,205	314,650	05/21/2002	05/15/2032
949746-CL-3	WELLS FARGO & CO	1			6,033,078	103,187	6,124,137	5,935,000	6,024,206		(8,872)				5,125	4,934	MS	101,390	293,022	12/16/2004	09/01/2012
949746-CR-0	WELLS FARGO & CO	1			1,108,378	102,959	1,117,108	1,085,000	1,106,254		(1,191)				5,000	4,795	MN	6,932	39,875	02/11/2005	11/15/2014
949746-FD-8	WELLS FARGO & CO	1			290,000	100,102	290,296	290,000	290,000					1,270	1,274	JD	194	6,721	06/04/2003	06/12/2006	
949746-JB-8	WELLS FARGO & CO	1			2,038,164	99,823	2,036,397	2,040,000	2,038,200		36				4,000	4,071	FA	30,827	06/07/2005	08/15/2008	
949746-JJ-1	WELLS FARGO & CO	1			8,820,387	99,947	9,015,246	9,020,000	8,829,776		9,389				4,200	4,777	JJ	223,095	03/31/2005	01/15/2010	
957097-AD-2	WESTAR ENERGY INC	2			513,702	99,749	513,708	515,000	513,703		1				5,100	5,190	JJ	292	06/27/2005	07/15/2020	
962166-BP-8	WEYERHAUSER CO	2			1,291,602	110,024	1,430,312	1,300,000	1,297,927		237		</td								

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1  CUSIP Identification	2  Description	Codes			6  NAIC Designation	7  Actual Cost	Fair Value		10  Par Value	11  Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates		
		3  * Foreign	4  Bond CHAR	5			8  Rate Used To Obtain Fair Value	9  Fair Value			12  Unrealized Valuation Increase/ (Decrease)	13  Current Year's (Amortization)/ Accretion	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Foreign Exchange Change in B./A.C.V.	16  Rate of	17  Effective Rate of	18  How Paid	19  Admitted Amount Due and Accrued	20  Gross Amount Received During Year	21  Acquired	22  Maturity
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)</b>																					
98151G-AA-3	WORLD SAVINGS BANK FSB CAL				1	1,435,536	99,577	1,433,903	1,440,000	1,436,006		470			4,125	4,238	JD	2,640	30,855	12/01/2004	12/15/2009
983024-AA-8	WYETH				2	2,173,095	105,245	2,210,147	2,100,000	2,171,936	(1,159)				5,500	5,022	MS	34,008	06/01/2005	03/15/2013	
983024-AE-0	WYETH				2	1,237,874	105,370	1,264,436	1,200,000	1,235,966	(1,908)				5,500	5,130	FA	27,500	33,000	12/16/2004	02/01/2014
983024-AF-7	WYETH				2	578,481	113,863	643,328	565,000	577,978	(368)				6,450	6,339	FA	15,184	40,998	02/10/2004	02/01/2024
98412J-BA-1	XEROX CORPORATION				3	3,340,792	108,000	4,482,000	4,150,000	3,479,353	34,375				7,200	9,881	AO	74,700	298,800	09/15/2000	04/01/2016
98385X-AG-1	XTO ENERGY INC				2	732,670	101,914	749,064	735,000	732,710	40				5,300	5,412	JD	9,198	16,848,543	04/06/2005	06/30/2015
	COUNTRY TOTAL - U.S.					644,704,099		687,313,486	647,268,159	649,119,308	259,009	689,133	78,279					16,848,543	23,940,474		
399999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						644,704,099		687,313,486	647,268,159	649,119,308	259,009	689,133	78,279					16,848,543	23,940,474		
<b>Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities</b>																					
DEFINED MULTI-CLASS RESIDENTIAL MORTGAGE																					
161546-DB-9	CHASE FUNDING MTG ABS 2002-3 IIA-1				1	257,751	100,088	258,138	257,912	257,866		133			1,430	1,510	MON	41	6,725	10/25/2002	08/25/2032
	COUNTRY TOTAL - U.S.					257,751		258,138	257,912	257,866		133						41	6,725		
419999 - Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities						257,751		258,138	257,912	257,866		133						41	6,725		
<b>Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																					
DEFINED MULTI-CLASS COMMERCIAL MORTGAGE																					
055959-BD-1	BMW VEH OWNER TR 2004-A				1	1,279,971	99,055	1,267,909	1,280,000	1,279,988		15			2,670	2,704	MON	570	34,176	05/04/2004	03/25/2008
130335-AH-5	CALIF I&EDB PG&E 1997-1 A-8				1	2,498,590	104,580	2,525,595	2,415,000	2,475,519	(13,436)				6,480	5,222	MUSD	2,608	121,986	02/16/2005	12/26/2009
130335-AG-7	CALIF I&EDB PG&E 1997-1 A-7				1	1,852,424	101,719	1,932,742	1,900,074	1,891,183	5,073				6,420	7,269	MUSD	2,033	121,985	08/07/2000	09/25/2008
130335-AP-7	CALIF I&EDB SCE 1997-1				1	599,420	101,794	586,903	576,560	594,328	(5,092)				6,380	2,100	MUSD	613	27,588	09/24/2004	09/25/2008
130335-AW-2	CALIF I&EDB SDG&E 1997-1A-6				1	427,544	101,732	421,131	413,961	415,012	(3,736)				6,309	5,310	MUSD	435	26,121	07/31/2001	09/25/2008
14041N-CA-7	CAPITAL ONE MASTER TRUST 2005-2A				1	1,529,011	100,147	1,532,243	1,530,000	1,529,066		55			4,050	4,150	MON	2,754	6,713	04/28/2005	02/15/2011
14041P-AT-3	CAPITAL ONE PRIME AUTO REC 2004-2				1	1,968,312	99,255	1,975,167	1,990,000	1,972,858	4,546				3,060	4,020	MON	2,706	15,224	03/24/2005	03/15/2008
16151R-AX-1	CHASE CC MASTER TRUST 2001-4 A				1	2,063,048	101,699	1,993,300	1,960,000	2,026,326	(29,959)				5,500	2,406	MON	4,541	107,800	06/29/2004	11/15/2008
17305E-AG-0	CITIBANK CC ISS TRUST 2000-A3				1	2,448,961	106,548	2,450,611	2,300,000	2,441,015	(7,946)				6,875	4,179	MN	20,205	79,063	05/10/2005	11/15/2009
17305E-CA-1	CITIBANK CC ISSUANCE TRUST 2004-A1				1	2,624,626	97,898	2,638,348	2,695,000	2,633,464	8,838				2,550	4,124	JJ	30,734	30,734	04/08/2005	01/20/2009
207678-AC-7	CONNECTICUT RRB SPC PURP TR 2001-1				1	1,482,675	101,746	1,470,224	1,445,000	1,475,687	(6,988)				5,730	3,554	MUSD	20,899	20,700	02/22/2005	03/30/2009
23383V-BV-1	DAIMLERCHRYSLER AUTO TR 2002-C A-3				1	168,495	99,913	168,376	168,523	168,521	5				2,559	2,597	MON	276	4,314	10/15/2002	06/06/2006
23383V-CG-3	DAIMLERCHRYSLER AUTO TR 2004-A				1	3,469,551	98,729	3,425,903	3,470,000	3,469,757		133			2,000	2,025	MON	4,182	69,400	02/24/2004	12/08/2007
33901H-BJ-1	FLEET CREDIT CARD 2003-A				1	3,260,766	99,243	3,260,133	3,285,000	3,264,121	3,668				2,400	3,141	MON	3,238	30,251	02/23/2005	07/15/2008
302514-AG-9	FNANB CC MASTER TRUST 2002-A				1	1,634,141	100,274	1,629,454	1,625,000	1,633,659	(481)				3,410	3,290	MON	2,463	9,198	04/15/2005	07/15/2011
47214T-AC-3	JCP&L TRANSITION FUNDING 2002-A				1	5,411,719	108,550	5,427,490	5,000,000	5,393,288	(18,430)				5,810	4,523	MUSD	20,981	145,250	02/18/2005	12/05/2015
46625Y-GP-2	JP MORGAN CHASE CMBS 2005-LDP1				1	3,914,319	103,554	4,033,413	3,895,000	3,913,791	(528)				5,038	5,087	MON	16,353	49,058	03/02/2005	03/15/2046
46625Y-NE-9	JP MORGAN CHASE COM MTG 2005-LDP2				1	5,126,161	101,073	5,155,754	5,101,000	5,126,044	(117)				4,780	4,821	MON	20,319	66,105	07/15/2042	
493268-AY-2	KEYCORP STUDENT LOAN TR 2000-B A2				1	2,848,291	100,736	2,852,333	2,831,479	2,847,809	(482)				3,471	3,316	JAJO	18,289	60,02/2005	07/25/2029	
55264T-CW-9	MBNA CC MASTER TRUST 2005-1A				1	1,394,638	100,568	1,402,926	1,395,000	1,394,633	25				4,200	4,291	MON	2,604	8,951	04/13/2005	09/15/2010
65473M-AT-9	NISSAN AUTO LEASE TRUST 2004-A				1	2,539,855	98,934	2,512,921	2,540,000	2,539,905	49				2,900	2,944	MON	3,010	46,447	10/19/2004	08/15/2007
65474W-AC-3	NISSAN AUTO RECEIVABLE TR 2004-B				1	2,929,481	99,310	2,909,789	2,930,000	2,929,713	226				3,350	3,410	MON	4,362	95,701	06/21/2004	05/15/2008
68233L-AB-5	ONCOR ELECTRIC DELIV 2003-1				1	4,675,828	99,663	4,584,507	4,600,000	4,661,377	(14,451)				4,030	3,418	FA	62,889	92,690	09/10/2004	02/15/2012
68338S-EF-1	ONYX ACCEPTANCE OWNER TR 2004-A				1	2,003,819	98,385	2,007,056	2,040,000	2,004,711	892				2,940	4,009	MON	6,622	6,622	06/14/2005	12/15/2010
705220-AM-3	PECO ENERGY BONDS 2001-A				1	5,455,875	110,361	5,297,338	4,800,000	5,310,453	(92,029)				6,520	4,150	MS	104,320	312,960	11/25	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					
		3 * Foreign	4 Bond CHAR	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
<b>Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities (continued)</b>																				
705220-AI-5 . . . . .	PECO ENERGY TRANS TR 2000-A A4 . . . . .				1	4,768,639	113,297	4,786,811	4,225,000	4,763,381	(5,258)				7,650	4.325 MS	107,738	06/15/2005	03/01/2010	
69361Y-AE-3 . . . . .	PSE&G TRANS BONDS 2001-1 A-5 . . . . .				1	5,686,686	110,086	5,256,611	4,775,000	5,440,046	(121,190)				6,449	3.429 MJSD	13,686	307,988	05/30/2003	03/15/2013
928665-AG-3 . . . . .	VOLKSWAGEN AUTO LEASE TR 2004-A . . . . .				1	1,964,964	99,001	1,945,366	1,965,000	1,964,978	14				2,840	2.879 MON	1,562	40,459	09/22/2004	07/20/2007
928665-AM-0 . . . . .	VOLKSWAGEN AUTO LEASE TRUST 2005-A . . . . .				1	1,299,925	99,802	1,297,430	1,300,000	1,299,938	14				3,820	3.891 MON	1,517	14,898	02/23/2005	05/20/2008
92926M-AD-1 . . . . .	WFS FINANCIAL OWNER TR 2003-2 A4 . . . . .				1	1,863,113	98,380	1,869,220	1,900,000	1,863,260	146				2,410	3.945 MON	1,399	06/29/2005	12/20/2010	
	COUNTRY TOTAL - U.S. . . . .					79,190,845		78,617,004	76,351,597	78,723,862	(296,424)						483,908	1,788,919		
<b>4399999 - Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																				
						79,190,845		78,617,004	76,351,597	78,723,862	(296,424)						483,908	1,788,919		
<b>4599999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)</b>																				
						724,152,696		766,188,628	723,877,668	728,101,036	259,009	392,842	78,279				17,332,492	25,736,118		
<b>5499999 - Total Bonds - Subtotal - Issuer Obligations</b>																				
						1,815,546,884		1,875,308,862	1,805,358,312	1,820,404,084	2,543,413	(164,626)	78,279				29,537,640	39,356,354		
<b>5599999 - Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
						997,897,701		998,766,475	971,945,966	997,834,032		206,035					2,680,169	15,171,629		
<b>5699999 - Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
						38,120,578		38,368,861	37,690,417	38,144,034		1,118,404					178,380	1,229,215		
<b>5899999 - Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																				
						91,675,436		90,894,083	88,414,734	90,961,025	(385,084)						633,486	2,414,926		
<b>6099999 - TOTALS</b>																				
						2,943,240,600		3,003,338,281	2,903,409,429	2,947,343,174	2,543,413	774,729	78,279				33,029,674	58,172,124		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		

# NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned June 30 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired								
		3 Code	4 Foreign						10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.										
<b>Common Stocks - Public Utilities (Unaffiliated)</b>																									
PUBLIC UTILITIES - U.S.																									
283677-85-4	EL PASO ELEC CO			94,500,000	1,932,525	20.450	1,932,525	1,122,287				473,445		473,445		L	11/21/2003								
448947-10-1	IDT CORP			73,700,000	975,788	13.240	975,788	1,075,965				(146,073)		(146,073)		L	01/24/2005								
448947-30-9	IDT CORP CL B			79,400,000	1,044,904	13.160	1,044,904	1,096,099				(234,751)		(234,751)		L	05/13/2005								
78412D-10-9	SEMCO ENERGY INC			179,900,000	1,077,601	5.990	1,077,601	1,019,278				61,730		61,730		L	08/30/2004								
	COUNTRY TOTAL - U.S.				5,030,818		5,030,818	4,313,630				154,351		154,351											
6699999 - Subtotal - Common Stocks - Public Utilities (Unaffiliated)					5,030,818		5,030,818	4,313,630				154,351		154,351											
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>																									
BANKS, TRUST AND INSURANCE COMPANIES - U																									
G0450A-10-5	ARCH CAPITAL GROUP LTD			23,800,000	1,072,190	45.050	1,072,190	864,642				148,437		148,437		L	11/23/2004								
431294-10-7	HILB ROGAL & HOBBS CO			222,000,000	7,636,800	34.400	7,636,800	6,811,850		97,537		(179,671)		(179,671)		L	02/18/2005								
44332P-10-1	HUB INTERNATIONAL LTD			83,300,000	1,623,517	19.490	1,623,517	1,379,142				63,113		63,113		L	11/12/2004								
G4933P-10-1	IPC HOLDINGS LTD			58,100,000	2,301,922	39.620	2,301,922	1,581,113				150,792		150,792		L	04/04/2005								
693366-20-5	PICO HOLDINGS INC			110,000,000	3,273,600	29.760	3,273,600	1,371,630				1,170,510		1,170,510		L	03/26/2004								
	COUNTRY TOTAL - U.S.				15,908,029		15,908,029	12,008,377				1,353,181		1,353,181											
6799999 - Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)					15,908,029		15,908,029	12,008,377				1,353,181		1,353,181											
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																									
INDUSTRIAL & MISCELLANEOUS - U.S.																									
G6797E-10-6	02 MICRO INTERNATL LTD			359,500,000	5,050,975	14.050	5,050,975	4,349,499				104,029		104,029		L	03/29/2005								
681977-10-4	1-800 CONTACTS INC			73,200,000	1,417,884	19.370	1,417,884	1,051,598				366,286		366,286		L	08/06/2004								
001963-10-7	A S V INC			114,800,000	4,653,992	40.540	4,653,992	4,357,899				296,093		296,093		L	06/30/2005								
002535-20-1	AARON RENTS INC CL B			233,700,000	5,816,793	24.890	5,816,793	4,894,938	3,038	5,613		910,530		910,530		L	04/21/2005								
00651F-10-8	ADAPTEC INC			215,900,000	837,692	3.880	837,692	1,262,831				(425,139)		(425,139)		L	02/25/2005								
007094-10-5	ADMINISTAFF INC			100,100,000	2,378,376	23.760	2,378,376	2,319,171				59,205		59,205		L	06/29/2005								
007525-10-8	ADVANCED DIGITAL INFORMATION			279,300,000	2,122,680	7.600	2,122,680	2,517,474				(394,794)		(394,794)		L	02/23/2005								
007585-10-2	ADVO INC			162,000,000	5,159,700	31.850	5,159,700	4,191,767		67,790		(10,881)		(10,881)		L	04/27/2005								
012653-10-1	ALBEMARLE CORP			59,400,000	2,166,318	36.470	2,166,318	1,700,978	9,465	20,992		270,265		270,265		L	01/24/2005								
02148M-10-0	ALTIRIS INC			118,700,000	1,742,516	14.680	1,742,516	2,014,316				(271,800)		(271,800)		L	06/23/2005								
02364L-10-9	AMERICA SERVICES GROUP INC			55,500,000	879,675	15.850	879,675	1,155,063				(275,388)		(275,388)		L	06/17/2005								
02744M-10-8	AMERICAN MEDICAL SYSTEMS			350,164,000	7,230,887	20.650	7,230,887	3,406,362				1,300,906		1,300,906		L	04/28/2005								
001744-10-1	AMN HEALTHCARE SERVICES INC			74,300,000	1,116,729	15.030	1,116,729	1,058,775				57,954		57,954		L	04/20/2005								
03232P-40-5	AMSURG CORP			256,416,000	7,100,159	27.690	7,100,159	4,996,376				679,447		679,447		L	10/08/2004								
032657-20-7	ANALOGIC CORP			27,300,000	1,373,736	50.320	1,373,736	1,146,170		2,762		227,566		227,566		L	04/28/2005								
03475V-10-1	ANGIODYNAMICS INC			90,600,000	1,969,644	21.740	1,969,644	1,577,704				391,940		391,940		L	05/02/2005								
03662Q-10-5	ANSYS INC			100,954,000	3,584,877	35.510	3,584,877	1,291,746				1,212,458		1,212,458		L	02/24/2004								
040790-10-7	ARKANSAS BEST CORP			40,600,000	1,291,486	31.810	1,291,486	1,275,898				15,588		15,588		L	06/24/2005								
04543P-10-0	ASSET ACCEPT CAP CORP			228,600,000	5,923,026	25.910	5,923,026	4,033,189				1,830,845		1,830,845		L	03/02/2005								
G0585R-10-6	ASSURED GUARANTY LTD			52,200,000	1,219,392	23.360	1,219,392	964,093				255,299		255,299		L	04/27/2005								
06738E-98-0	BARCLAYS CORE ACTIVE BOND FUND B			177,642,714,250	2,628,103,160	14.794	2,628,103,160	2,627,400,406		1,554		702,755		702,755		L	06/30/2005								
073685-10-9	BEACON ROOFING SUPPLY INC			162,400,000	4,271,120	26.300	4,271,120	2,969,241				1,301,879		1,301,879		L	04/08/2005								
074002-10-6	BEARINGPOINT INC			95,200,000	697,816	7.330	697,816	798,354				(135,439)		(135,439)		L	10/20/2004								
077454-10-6	BELDEN CDT INC			112,200,000	2,378,640	21.200	2,378,640	2,314,153	6,110	1,680		64,487		64,487		L	05/03/2005								
066479-CF-1	BGI MONEY MARKET FUND B			12,000	12	1.000	12	12									10/03/2002								
091826-10-7	BLACK BOX CORP			57,600,000	2,039,040	35.400	2,039,040	2,105,871	3,456	5,442		(66,831)		(66,831)		L	06/27/2005								

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total \$ value (included in Column 8) of all such issues \$ .....

(b) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total \$ value (included in Column 8) of all such issues \$ .....

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned June 30 of Current Year

1  CUSIP Identification	2  Description	Codes		5  Number of Shares	6  Book/Adjusted Carrying Value	7  Rate Per Share Used to Obtain Fair Value	8  Fair Value	9  Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17  NAIC Market Indicator (a)	18  Date Acquired
		3  Code	4  Foreign						10  Declared but Unpaid	11  Amount Received During Year	12  Nonadmitted Declared But Unpaid	13  Unrealized Valuation Increase/ (Decrease)	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Change in B./A.C.V. (13 - 14)	16  Total Foreign Exchange Change in B./A.C.V.		
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																	
098072-10-1	BONE CARE INTL INC			78,600,000	2,591,442	32.970	2,591,442	1,970,813				620,629		620,629		L	04/28/2005
099849-10-1	BORLAND SOFTWARE CORP			205,000,000	1,406,300	6.860	1,406,300	1,556,569				(150,269)		(150,269)		L	04/22/2005
101119-10-5	BOSTON PRIV FINL HLDGS			182,400,000	4,596,480	25.200	4,596,480	4,341,170		46,538	4,300	343,622		343,622		L	11/12/2004
115736-10-0	BROWN SHOE INC			34,000,000	1,331,100	39.150	1,331,100	883,323			8,600	447,777		447,777		L	11/05/2004
125071-10-0	C D I CORP			97,100,000	2,128,432	21.920	2,128,432	1,856,873			27,460	271,559		271,559		L	12/09/2004
127097-10-3	CABOT OIL & GAS CORP			88,050,000	3,055,335	34.700	3,055,335	1,794,993			3,663	579,015		579,015		L	05/16/2005
140501-10-7	CAPITAL SW CORP			26,830,000	2,405,846	89.670	2,405,846	1,668,596			17,440	285,471		285,471		L	03/02/2004
14073T-10-9	CAPTIVA SOFTWARE CORP			69,800,000	1,007,912	14.440	1,007,912	1,005,368				2,544		2,544		L	06/30/2005
144577-10-3	CARRIZO OIL & GAS INC			65,500,000	1,117,430	17.060	1,117,430	1,008,944				108,486		108,486		L	06/08/2005
14756B-10-2	CASH SYSTEMS INC			207,200,000	1,709,400	8.250	1,709,400	1,556,452				152,948		152,948		L	05/26/2005
150925-20-4	CELLSTAR CORP			214,200,000	130,662	0.610	130,662	130,662				1,040,309		(1,040,309)		L	10/28/2004
15135B-10-1	CENTENE CORP			194,100,000	6,517,878	33.580	6,517,878	3,268,501				2,526,459		2,526,459		L	04/20/2005
168615-10-2	CHICOS FAS INC			110,300,000	3,781,084	34.280	3,781,084	947,135				1,290,510		1,290,510		L	10/31/2002
17163B-10-2	CIBER INC			174,800,000	1,394,904	7.980	1,394,904	1,299,590				95,314		95,314		L	04/28/2005
171798-10-1	CIMAREX ENERGY CO			126,900,000	4,937,679	38.910	4,937,679	3,298,339				819,602		819,602		L	05/17/2005
193068-10-3	COLDWATER CREEK INC			202,150,000	5,035,557	24.910	5,035,557	3,584,874				1,450,682		1,450,682		L	05/05/2005
19421R-20-0	COLLECTORS UNIVERSE INC			133,200,000	2,333,664	17.520	2,333,664	2,348,894				(15,230)		(15,230)		L	06/29/2005
20162L-10-5	COMMERCIAL CAPITAL BANCORP INC			144,000,000	2,406,240	16.710	2,406,240	3,320,033				(913,793)		(913,793)		L	01/07/2005
21988R-10-2	CORPORATE EXEC BOARD CO			91,850,000	7,194,611	78.330	7,194,611	3,287,832		35,543		1,886,599		1,886,599		L	02/23/2004
12618T-10-5	CRA INTERNATIONAL INC			85,700,000	4,614,945	53.850	4,614,945	2,678,181				1,891,267		1,891,267		L	06/28/2005
227483-10-4	CROSS COUNTRY HEALTHCARE			97,500,000	1,657,500	17.000	1,657,500	1,413,112				(99,820)		(99,820)		L	04/14/2005
247357-10-6	DELTA & PINE LAND CO			50,800,000	1,273,048	25.060	1,273,048	1,126,550			24,192	130,961		130,961		L	06/30/2005
267475-10-1	DYCOM INDS INC			34,700,000	687,407	19.810	687,407	650,905				36,502		36,502		L	06/15/2005
26959T-10-2	EAGLE HOSPITALITY PPTY TR INC			110,200,000	1,003,922	9.110	1,003,922	1,081,055	19,285	43,750		(77,133)		(77,133)		L	10/27/2004
26969P-10-8	EAGLE MATERIALS INC			11,600,000	1,074,044	92.590	1,074,044	408,373	3,840	4,560		250,212		250,212		L	06/20/2003
28139T-10-1	EDUCATION MGMT CORP			228,200,000	7,697,186	33.730	7,697,186	3,813,509				275,912		275,912		L	09/28/2004
29084Q-10-0	EMCOR GROUP INC			49,000,000	1,956,000	48.900	1,956,000	1,873,021				196,800		196,800		L	07/24/2003
296744-10-5	ESSEX CORP			75,200,000	1,720,576	22.880	1,720,576	1,378,546				342,030		342,030		L	06/17/2005
297602-10-4	ETHAN ALLEN INTRIORS INC			136,700,000	4,580,817	33.510	4,580,817	4,263,834			45,350	(72,997)		(72,997)		L	05/13/2005
26928A-20-0	EV3 INC			147,700,000	2,053,030	13.900	2,053,030	2,067,800				(14,770)		(14,770)		L	06/16/2005
303075-10-5	FACTSET RESH SYS INC			142,000,000	5,089,280	35.840	5,089,280	4,209,104			16,475	716,648		716,648		L	03/08/2005
346091-70-5	FOREST OIL CORP			75,450,000	3,168,900	42.000	3,168,900	1,726,078				1,107,606		1,107,606		L	04/29/2004
302941-10-9	FTI CONSULTING INC			55,700,000	1,164,130	20.900	1,164,130	1,027,642				136,488		136,488		L	02/01/2005
360921-10-0	FURNITURE BRANDS INTL INC			317,500,000	6,861,175	21.610	6,861,175	7,295,279			110,055	(434,104)		(434,104)		L	04/15/2005
36239Y-10-2	GABELLI ASSET MGMT INC			24,600,000	1,087,074	44.190	1,087,074	1,003,313				83,761		83,761		L	05/25/2005
366651-10-7	GARTNER INC			242,400,000	2,574,288	10.620	2,574,288	2,680,556				(106,268)		(106,268)		L	02/04/2005
369300-10-8	GENERAL CABLE CORP			190,800,000	2,829,564	14.830	2,829,564	1,477,993				1,169,120		1,169,120		L	04/15/2005
372302-10-9	GENLYTE GROUP INC			20,800,000	1,013,792	48.740	1,013,792	293,949				359,840		359,840		L	02/24/2003
37941P-10-8	GLOBAL POWER EQUIPMENT INC			98,200,000	780,690	7.950	780,690	735,289				45,401		45,401		L	06/16/2005
398433-10-2	GRIFFON CORP			91,400,000	2,029,080	22.200	2,029,080	2,226,564				(197,484)		(197,484)		L	04/28/2005
412693-10-3	HARLAND JOHN H CO			36,900,000	1,402,200	38.000	1,402,200	1,029,453			29,009	318,943		318,943		L	09/28/2004
422211-10-2	HEALTHEXTRAS INC			207,300,000	4,160,511	20.070	4,160,511	3,124,901				1,035,610		1,035,610		L	06/10/2005
44913M-10-5	HYPERCOM CORP			293,700,000	1,900,239	6.470	1,900,239	1,446,635				453,604		453,604		L	03/18/2005
45247T-10-4	IMAGISTICS INTERNATIONAL INC			10,200,000	285,600	28.000	285,600	284,418				1,182		1,182		L	06/30/2005
45245A-10-7	IMATION CORP			33,400,000	1,295,586	38.790	1,295,586	1,071,864				223,722		223,722		L	12/29/2004
45811K-20-8	INTEGRATED CIRCUIT SYS			143,100,000	2,953,584	20.640	2,953,584	3,324,249				(412,084)		(412,084)		L	03/28/2005
46262E-10-5	IPAYMENT INC			117,400,000	4,287,448	36.520	4,287,448	4,378,579				(306,023)		(306,023)		L	04/07/2005
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC			86,600,000	2,982,504	34.440	2,982,504	3,128,324				(145,820)		(145,820)		L	06/09/2005

(continues)

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned June 30 of Current Year

1	2	Codes		5	6	7	8	9	Dividends			Changes in Book/Adjusted Carrying Value				17	18	
		3	4						Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	13	14 Current Year's Other Than Temporary Impairment Recognized	15	16 Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value												NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																		
480838-10-1	JOS A BANK CLOTHIERS INC			188,375,000	8,156,638	43.300	8,156,638	3,983,667							3,386,083	3,386,083	L	02/23/2005
48369P-20-7	KANBAY INTL INC			184,600,000	4,266,106	23.110	4,266,106	4,072,749							193,357	193,357	L	05/10/2005
486665-10-2	KEANE INC			100,600,000	1,378,220	13.700	1,378,220	1,291,511							86,709	86,709	L	04/29/2005
488044-10-8	KELLWOOD CO			277,700,000	7,470,130	26.900	7,470,130	7,385,421							(3,459,793)	(3,459,793)	L	05/31/2005
497266-10-6	KIRBY CORP			81,000,000	3,653,100	45.100	3,653,100	2,055,648							509,824	509,824	L	04/14/2005
499064-10-3	KNIGHT TRANSPORTATION			227,050,000	5,524,127	24.330	5,524,127	3,978,934		4,541		7,900			1,029,363	1,029,363	L	06/14/2005
501052-10-4	KRONOS INC			65,600,000	2,649,584	40.390	2,649,584	2,564,380							(108,374)	(108,374)	L	11/12/2004
514936-10-3	LANDAMERICA FINL GROUP			32,200,000	1,911,714	59.370	1,911,714	1,184,500							563,906	563,906	L	03/22/2005
520780-10-7	LAWSON SOFTWARE INC			480,200,000	2,473,030	5.150	2,473,030	2,683,351							(210,321)	(210,321)	L	06/10/2005
535679-10-4	LINENS N THINGS INC			101,400,000	2,399,124	23.660	2,399,124	2,350,231							48,893	48,893	L	03/21/2005
50216C-10-8	LSI INDUSTRIES INC			57,425,000	800,505	13.940	800,505	513,056							282,113	282,113	L	08/25/2004
502392-10-3	LTX CORP			276,900,000	1,373,424	4.960	1,373,424	1,169,340							204,084	204,084	L	04/28/2005
562750-10-9	MANHATTAN ASSOCs INC			77,100,000	1,481,091	19.210	1,481,091	1,500,553							(19,462)	(19,462)	L	04/26/2005
58463F-10-4	MEDICAL STAFFING NETWORK			168,500,000	834,075	4.950	834,075	1,222,251							(246,822)	(246,822)	L	04/26/2005
584690-30-9	MEDICIS PHARMACEUTICAL			123,500,000	3,918,655	31.730	3,918,655	3,838,467		3,402		7,122			(652,570)	(652,570)	L	06/29/2005
589981-10-9	MERGE TECHNOLOGIES INC			227,900,000	4,273,125	18.750	4,273,125	3,611,356							851,623	851,623	L	06/14/2005
58977Q-10-9	MERIDIAN RESOURCE CORP			149,800,000	716,044	4.780	716,044	940,428							(224,384)	(224,384)	L	01/26/2005
246994-92-5	MONDRIAN INTL EQUITY FUND LP			40,899,512,520	712,015,524	17.409	712,015,524	546,063,627							81,497,194	81,497,194	L	06/30/2005
624581-10-4	MOVIE GALLERY INC			290,300,000	7,672,629	26.430	7,672,629	5,579,692							1,964,780	1,964,780	L	06/22/2005
624756-10-2	MUELLER INDUSTRIES INC			43,500,000	1,178,850	27.100	1,178,850	1,256,693							(221,237)	(221,237)	L	06/07/2005
63563H-10-9	NATIONAL DENTEX CORP			71,800,000	1,297,426	18.070	1,297,426	826,064							(89,750)	(89,750)	L	10/07/2002
63935N-10-7	NAVIGANT CONSULTING INC			281,000,000	4,962,460	17.660	4,962,460	4,794,831							(1,038,305)	(1,038,305)	L	06/30/2005
651587-10-7	NEWMARKET CORP			75,900,000	1,122,561	14.790	1,122,561	1,387,223							(264,662)	(264,662)	L	05/18/2005
651824-10-4	NEWPORT CORP			67,100,000	930,006	13.860	930,006	897,668							32,338	32,338	L	09/21/2004
686091-10-9	O'REILLY AUTOMOTIVE			307,300,000	9,160,613	29.810	9,160,613	4,070,741							2,215,633	2,215,633	L	10/31/2002
675727-10-1	OCTEL CORP			63,400,000	1,141,200	18.000	1,141,200	1,212,786							(71,586)	(71,586)	L	04/26/2005
68371P-10-2	OPEN SOLUTIONS INC			206,700,000	4,198,077	20.310	4,198,077	4,605,276							(757,144)	(757,144)	L	03/14/2005
690322-10-2	OVERNITE CORP			37,100,000	1,594,558	42.980	1,594,558	1,117,862							476,696	476,696	L	04/27/2005
697529-30-3	PALOMAR MED TECHNOLOGIES INC			208,300,000	4,982,536	23.920	4,982,536	3,611,539							1,331,979	1,331,979	L	06/14/2005
69840W-10-8	PANERA BREAD CO CL A			83,600,000	5,190,306	62.085	5,190,306	2,832,550							2,150,356	2,150,356	L	12/30/2004
704379-10-6	PAYLESS SHOESOURCE INC			287,000,000	5,510,400	19.200	5,510,400	3,725,986							1,397,901	1,397,901	L	10/22/2004
707882-10-6	PENN VIRGINIA CORP			47,500,000	2,121,825	44.670	2,121,825	1,769,615							352,210	352,210	L	06/03/2005
713278-10-9	PEP BOYS-MANNY MOE & JACK			81,000,000	1,096,740	13.540	1,096,740	1,130,947							(34,207)	(34,207)	L	05/13/2005
723787-10-7	PIONEER NAT RES CO			21,920,000	922,394	42.080	922,394	623,514							298,879	298,879	L	10/04/2004
726505-10-0	PLAINS EXPL & PRODTN CO			238,812,000	8,484,990	35.530	8,484,990	2,468,329							4,102,790	4,102,790	L	05/14/2004
69353C-10-1	PRA INTERNATIONAL			177,500,000	4,753,450	26.780	4,753,450	4,076,017							677,433	677,433	L	06/29/2005
742962-10-3	PRIVATEBANCORP INC			98,400,000	3,481,392	35.380	3,481,392	3,156,168							325,224	325,224	L	01/14/2005
74346P-10-2	PROQUEST CO			71,000,000	2,328,090	32.790	2,328,090	1,834,714							491,099	491,099	L	11/15/2004
743815-10-2	PROVIDENCE SVC CORP			156,250,000	3,879,688	24.830	3,879,688	2,782,835							956,560	956,560	L	12/31/2004
747620-10-2	QUANEX CORP			31,850,000	1,688,369	53.010	1,688,369	1,221,052							390,267	390,267	L	04/15/2005
75281A-10-9	RANGE RESOURCES CORP			66,300,000	1,783,470	26.900	1,783,470	811,531							815,490	815,490	L	06/09/2004
758750-10-3	REGAL BELOIT CORPORATION			34,300,000	1,000,188	29.160	1,000,188	744,376		4,459		11,224			197,929	197,929	L	05/13/2005
759594-30-2	REMINGTON OIL & GAS CORP			69,200,000	2,470,440	35.700	2,470,440	1,938,628							470,929	470,929	L	06/03/2005
795435-10-6	SALIX PHARMACEUTICALS INC			216,100,000	3,816,326	17.660	3,816,326	4,086,314							(269,988)	(269,988)	L	06/09/2005
806882-10-6	SCHNITZER STL INDs			69,200,000	1,640,040	23.700	1,640,040	1,628,364							11,676	11,676	L	06/14/2005
784121-10-5	SFBC INTERNATIONAL INC			223,000,000	8,614,490	38.630	8,614,490	4,716,261							1,548,351	1,548,351	L	04/28/2005
78427V-10-2	SI INTERNATIONAL INC			159,100,000	4,766,636	29.960	4,766,636	4,372,772							393,864	393,864	L	06/30/2005
829073-10-5	SIMPSON MFG INC			145,900,000	4,457,245	30.550	4,457,245	2,266,501							357,209	357,209	L	04/28/2005

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned June 30 of Current Year

1	2	Codes		5	6	7	8	9	Dividends			Changes in Book/Adjusted Carrying Value				17	18	
		3	4						Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	13	14 Current Year's Other Than Temporary Impairment Recognized	15	16 Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value												NAIC Market Indicator (a)	Date Acquired
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																		
84855W-10-9	SPINNAKER EXPLORATION CO			73,500,000	2,608,515	35.490	2,608,515	2,410,036							198,479	198,479	L	06/03/2005
792228-10-8	ST MARY LAND & EXPLOR CO			177,900,000	5,155,542	28.980	5,155,542	2,242,220		14,805					1,928,400	1,928,400	L	05/16/2005
860372-10-1	STEWART INFO SERVICES CORP			200,400,000	8,416,800	42.000	8,416,800	4,322,542		87,768					1,573,187	1,573,187	L	04/26/2005
861642-10-6	STONE ENERGY CORP			121,800,000	5,956,020	48.900	5,956,020	4,550,683							428,730	428,730	L	05/05/2005
868157-10-8	SUPERIOR ENERGY SVCS INC			101,600,000	1,808,480	17.800	1,808,480	1,309,164							499,316	499,316	L	05/16/2005
86815V-10-5	SUPERIOR ESSEX INC			104,700,000	1,854,237	17.710	1,854,237	1,529,997							306,702	306,702	L	04/29/2005
86816B-10-5	SUPERIOR INDUSTRIES INTL INC			209,300,000	4,960,410	23.700	4,960,410	6,706,709		33,488		103,137			(1,426,987)	(1,426,987)	L	03/23/2005
88023U-10-1	TEMPUR-PEDIC INTL INC			144,800,000	3,211,664	22.180	3,211,664	2,646,286							565,378	565,378	L	12/02/2004
88162G-10-3	TETRA TECH INC			180,100,000	2,436,753	13.530	2,436,753	2,555,300							(118,547)	(118,547)	L	11/17/2004
88632Q-10-3	TIBCO SOFTWARE INC			167,100,000	1,092,834	6.540	1,092,834	1,136,079							(43,245)	(43,245)	L	05/10/2005
89267P-10-5	TRADESTATION GROUP INC			358,800,000	3,078,504	8.580	3,078,504	2,579,772							498,732	498,732	L	06/30/2004
89531P-10-5	TREX INC			102,000,000	2,621,400	25.700	2,621,400	3,789,063							(1,311,446)	(1,311,446)	L	06/13/2005
91126B-10-0	UNITED ONLINE INC			96,300,000	1,045,818	10.860	1,045,818	1,040,628		17,656					5,190	5,190	L	08/13/2004
913004-10-7	UNITED STATIONERS INC			36,500,000	1,792,150	49.100	1,792,150	1,174,140							315,122	315,122	L	04/27/2005
92046N-10-2	VALUECLICK INC			262,700,000	3,239,091	12.330	3,239,091	3,354,805							(115,714)	(115,714)	L	06/29/2005
922040-20-9	VANGUARD INST INDEX FUND			12,252,951,190	1,334,591,444	108.920	1,334,591,444	925,150,549		26,444,320					53,322,769	53,322,769	L	06/24/2005
922908-83-5	VANGUARD MID CAP INDEX FUND			14,742,231,710	240,445,799	16.310	240,445,799	195,120,750		2,623,217					36,930,179	36,930,179	L	12/23/2004
92343X-10-0	VERINT SYSTEMS INC			163,700,000	5,264,592	32.160	5,264,592	5,184,913							(430,173)	(430,173)	L	06/29/2005
92553Q-20-9	VIASYS HEALTHCARE INC			116,500,000	2,631,735	22.590	2,631,735	2,081,003							550,732	550,732	L	01/18/2005
92856G-10-8	VNUIS MED TECHNOLOGIES INC			104,900,000	1,261,947	12.030	1,261,947	1,522,118							(260,171)	(260,171)	L	03/29/2005
938862-20-8	WASHINGTON GROUP INTL INC			31,300,000	1,600,056	51.120	1,600,056	1,174,816							425,240	425,240	L	01/20/2005
942712-10-0	WATSON WYATT & CO HLDGS			206,200,000	5,284,906	25.630	5,284,906	5,138,459		15,465		42,795			(173,951)	(173,951)	L	06/16/2005
94768C-10-8	WEB METHODS INC			253,600,000	1,420,160	5.600	1,420,160	1,355,432							64,728	64,728	L	03/04/2005
947685-10-3	WEBSITE STORY INC			184,900,000	2,710,634	14.660	2,710,634	1,878,954							831,680	831,680	L	01/10/2005
977424-10-0	WITNESS SYS INC			228,160,000	4,159,357	18.230	4,159,357	2,872,133							1,037,178	1,037,178	L	06/09/2005
98156Q-10-8	WORLD WRESTLING FEDN INC			154,900,000	1,768,958	11.420	1,768,958	1,686,541		18,588		37,547			(125,431)	(125,431)	L	04/27/2005
988858-10-6	ZALE CORP			247,500,000	7,843,275	31.690	7,843,275	4,682,696							1,122,448	1,122,448	L	02/17/2005
	COUNTRY TOTAL - U.S.			5,359,595,088	5,359,595,088		4,640,654,025	129,437		66,769,065					223,720,956	1,040,309	222,680,648	
	6899999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)			5,359,595,088	5,359,595,088		4,640,654,025	129,437		66,769,065					223,720,956	1,040,309	222,680,648	
	7299999 - TOTAL - Common Stocks			5,380,533,935	5,380,533,935		4,656,976,032	129,437		66,910,884					225,228,489	1,040,309	224,188,180	
	7399999 - TOTAL - Preferred and Common Stocks			5,380,533,935	5,380,533,935		4,656,976,032	129,437		66,910,884					225,228,489	1,040,309	224,188,180	

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
US GOVERNMENT OBLIGATIONS - U.S.								
3133MM-XX-6	FEDERAL HOME LOAN BANK		03/02/2005	VAR	12,077,622	11,700,000.00		129,763
3133X4-M8-1	FEDERAL HOME LOAN BANK		08/26/2004	DEUTSCHE BANK SECURITIES	13,992,812	14,000,000.00		2,543
3133X9-FF-2	FEDERAL HOME LOAN BANK		04/18/2005	DEUTSCHE BANK SECURITIES	13,992,202	14,000,000.00		70,227
3133XA-SA-6	FEDERAL HOME LOAN BANK		02/25/2005	VAR	4,435,582	4,465,000.00		3,933
3133XB-B2-0	FEDERAL HOME LOAN BANK		03/15/2005	BARCLAYS BANK	1,756,638	1,760,000.00		
3133XB-JQ-9	FEDERAL HOME LOAN BANK		04/12/2005	NOMURA SECURITIES INTL IN	1,596,768	1,600,000.00		
3128X2-NC-5	FEDERAL HOME LOAN MTG CORP		09/23/2004	FIRST TENNESSEE BANK - BO	9,740,250	9,750,000.00		32,736
3128X3-VH-3	FEDERAL HOME LOAN MTG CORP		08/25/2004	DEUTSCHE BANK SECURITIES	10,000,000	10,000,000.00		
3128X4-AS-0	FEDERAL HOME LOAN MTG CORP		05/11/2005	CREDIT SUISSE 1ST BOSTON	2,498,220	2,500,000.00		2,090
3134A4-DY-7	FEDERAL HOME LOAN MTG CORP		04/27/2005	PXP SECURITIES CORP	3,112,764	2,920,000.00		19,619
3134A4-VB-7	FEDERAL HOME LOAN MTG CORP		06/28/2005	VAR	5,770,956	5,760,000.00		3,905
31359M-B6-9	FEDERAL NATIONAL MTG ASSN		04/20/2005	DB ALEX BROWN	2,158,808	2,165,000.00		
31359M-DU-4	FEDERAL NATIONAL MTG ASSN		06/01/2005	CITIGROUP GLOBAL/SALOMON	4,986,314	4,690,000.00		14,070
31359M-E4-1	FEDERAL NATIONAL MTG ASSN		06/22/2005	DEUTSCHE BANK SECURITIES	3,176,343	3,180,000.00		
31359M-EV-1	FEDERAL NATIONAL MTG ASSN		06/20/2005	HSBC SECURITIES INC	10,299,425	9,510,000.00		10,104
31359M-GJ-6	FEDERAL NATIONAL MTG ASSN		04/01/2005	MERRILL LYNCH GOVT SECUR	4,020,853	3,660,000.00		93,622
31359M-XZ-1	FEDERAL NATIONAL MTG ASSN		05/24/2005	DEUTSCHE BANK SECURITIES	14,492,567	14,500,000.00		21,533
3136F5-4B-4	FEDERAL NATIONAL MTG ASSN		01/20/2005	VAR	20,658,863	20,740,000.00		334,258
02R050-67-1	FHLMC 30 YR TBA		06/13/2005	J P MORGAN SECURITIES INC	35,784,279	36,015,000.00		65,027
02R042-47-0	FHLMC GOLD 15 YR TBA		06/17/2005	HSBC SECURITIES INC	7,277,684	7,340,769.00		16,517
02R050-47-3	FHLMC GOLD 15 YR TBA		06/13/2005	MORGAN STANLEY & CO NY	9,256,781	9,200,000.00		
02R050-68-9	FHLMC GOLD 30 YR TBA		06/14/2005	VAR	26,311,056	26,540,000.00		36,861
02R062-67-6	FHLMC GOLD TBA POOL #9999999		06/07/2005	GOLDMAN SACHS & CO	1,570,866	1,515,000.00		3,556
01F060-47-7	FNMA 15 YR TBA		06/30/2005	J P MORGAN SECURITIES INC	2,719,099	2,629,531.00		7,889
01F052-48-2	FNMA 15 YR TBA POOL		06/28/2005	CREDIT SUISSE 1ST BOSTON	6,146,250	6,000,000.00		
01F050-67-6	FNMA 30 YR TBA		06/01/2005	VAR	27,098,953	27,100,000.00		
01F052-67-2	FNMA 30 YR TBA		06/16/2005	VAR	93,915,633	92,700,000.00		
01F060-67-5	FNMA 30 YR TBA		06/08/2005	VAR	12,007,859	11,700,000.00		
01N050-67-7	GNMA I 30 YR TBA		06/16/2005	VAR	46,862,250	46,800,000.00		
01N052-67-3	GNMA I 30 YR TBA		06/16/2005	CITIGROUP GLOBAL/SALOMON	10,875,547	10,700,000.00		
01N060-67-6	GNMA I 30 YR TBA		06/15/2005	VAR	127,323,891	123,800,000.00		
01N062-67-2	GNMA I 30 YR TBA		06/16/2005	VAR	48,444,438	46,400,000.00		
01N070-67-5	GNMA I 30 YR TBA		06/15/2005	BANC AMER SECUR MONTGOM	13,222,656	12,500,000.00		
36202D-6V-8	GNMA II POOL 003584M		07/16/2004	NOMURA SECUR INTL FIXED	1,370,868	1,330,133.00		4,655
36202D-7K-1	GNMA II POOL 003598M		08/16/2004	WACHOVIA CAPITAL MARKETS	4,680,547	4,525,000.00		13,575
36202E-DQ-9	GNMA II POOL 003711M		06/16/2005	VAR	11,761,100	11,565,759.00		32,135
36225B-G9-3	GNMA PLATINUM POOL 781124X		03/18/2005	J P MORGAN SECURITIES	271,224	255,796.00		1,045
36225B-PM-4	GNMA PLATINUM POOL 781328X		03/18/2005	J P MORGAN SECURITIES	5,578,373	5,261,065.00		21,483
36225B-TE-8	GNMA PLATINUM POOL 781449X		03/18/2005	J P MORGAN SECURITIES	939,818	886,360.00		3,619
36225B-T2-4	GNMA PLATINUM POOL 781469X		03/18/2005	J P MORGAN SECURITIES	277,422	261,642.00		1,068
36225B-V8-8	GNMA PLATINUM POOL 781539X		03/18/2005	J P MORGAN SECURITIES	279,450	263,555.00		1,076
36225B-W6-1	GNMA PLATINUM POOL 781569X		03/18/2005	J P MORGAN SECURITIES	519,622	490,065.00		2,001
36225B-YA-0	GNMA PLATINUM POOL 781605X		03/18/2005	J P MORGAN SECURITIES	765,505	721,961.00		2,948
36225B-YK-8	GNMA PLATINUM POOL 781614X		03/18/2005	J P MORGAN SECURITIES	1,024,434	966,163.00		3,945
36225B-YS-1	GNMA PLATINUM POOL 781621X		03/18/2005	J P MORGAN SECURITIES	378,284	356,766.00		1,457
36207K-QV-5	GNMA POOL 434368X		03/18/2005	J P MORGAN SECURITIES	337,574	318,372.00		1,300
36208T-4P-2	GNMA POOL 460830X		03/18/2005	J P MORGAN SECURITIES	334,017	315,017.00		1,286
36208V-5C-5	GNMA POOL 462643X		03/18/2005	J P MORGAN SECURITIES	269,244	253,929.00		1,037
36209Y-F5-2	GNMA POOL 485388X		03/18/2005	J P MORGAN SECURITIES	545,611	514,576.00		2,101
36209Y-F7-8	GNMA POOL 485390X		03/18/2005	J P MORGAN SECURITIES	342,894	323,389.00		1,321

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments (continued)								
36209Y-L8-9	GNMA POOL 485551X		03/18/2005	J P MORGAN SECURITIES	37,208	35,091.00		143
36209Y-RJ-9	GNMA POOL 485689X		03/18/2005	J P MORGAN SECURITIES	333,359	314,397.00		1,284
36209Y-X4-5	GNMA POOL 485899X		03/18/2005	J P MORGAN SECURITIES	238,532	224,964.00		919
36211B-2Q-6	GNMA POOL 508483X		03/18/2005	J P MORGAN SECURITIES	23,576	22,235.00		91
36212M-6G-9	GNMA POOL 528371X		03/18/2005	J P MORGAN SECURITIES	177,755	167,644.00		685
36212G-2P-6	GNMA POOL 533682X		03/18/2005	J P MORGAN SECURITIES	311,401	293,688.00		1,199
36212M-5C-9	GNMA POOL 538243X		03/18/2005	J P MORGAN SECURITIES	776,530	732,360.00		2,990
36212R-5H-7	GNMA POOL 541848X		03/18/2005	J P MORGAN SECURITIES	321,156	302,888.00		1,237
36212S-4V-5	GNMA POOL 542736X		03/18/2005	J P MORGAN SECURITIES	32,531	30,681.00		125
36213C-6C-9	GNMA POOL 550867X		03/18/2005	J P MORGAN SECURITIES	511,728	482,620.00		1,971
36213D-WJ-3	GNMA POOL 551549X		03/18/2005	J P MORGAN SECURITIES	34,950	32,962.00		135
36213D-Q2-0	GNMA POOL 551683X		03/18/2005	J P MORGAN SECURITIES	76,869	72,497.00		296
36213E-XB-7	GNMA POOL 552474X		03/18/2005	J P MORGAN SECURITIES	389,210	367,071.00		1,499
36213E-4C-7	GNMA POOL 552619X		03/18/2005	J P MORGAN SECURITIES	75,826	71,513.00		292
36213F-AN-3	GNMA POOL 552713X		03/18/2005	J P MORGAN SECURITIES	843,887	795,885.00		3,250
36213F-CF-8	GNMA POOL 552770X		03/18/2005	J P MORGAN SECURITIES	404,510	381,501.00		1,558
36213F-ZE-6	GNMA POOL 553441X		03/18/2005	J P MORGAN SECURITIES	542,196	511,355.00		2,088
36213F-4V-2	GNMA POOL 553536X		03/18/2005	J P MORGAN SECURITIES	146,432	138,102.00		564
36213F-6D-0	GNMA POOL 553568X		03/18/2005	J P MORGAN SECURITIES	315,845	297,879.00		1,216
36213J-KQ-7	GNMA POOL 555703X		03/18/2005	J P MORGAN SECURITIES	263,168	248,198.00		1,013
36213L-HB-9	GNMA POOL 557426X		03/18/2005	J P MORGAN SECURITIES	37,010	34,905.00		143
36213L-Q2-9	GNMA POOL 557673X		03/18/2005	J P MORGAN SECURITIES	317,735	299,662.00		1,224
36213N-SB-3	GNMA POOL 559514X		03/18/2005	J P MORGAN SECURITIES	261,364	246,497.00		1,007
36213N-VA-1	GNMA POOL 559609X		03/18/2005	J P MORGAN SECURITIES	6,065	5,720.00		23
36213Q-Z3-6	GNMA POOL 561562X		03/18/2005	J P MORGAN SECURITIES	275,055	259,410.00		1,059
36213Q-2L-2	GNMA POOL 561579X		03/18/2005	J P MORGAN SECURITIES	265,186	250,102.00		1,021
36213Q-2M-0	GNMA POOL 561580X		03/18/2005	J P MORGAN SECURITIES	256,684	242,083.00		989
36213T-EA-7	GNMA POOL 563629X		03/18/2005	J P MORGAN SECURITIES	38,241	36,066.00		147
36213T-U6-8	GNMA POOL 564105X		03/18/2005	J P MORGAN SECURITIES	3,245	3,061.00		12
36213T-VK-6	GNMA POOL 564118X		03/18/2005	J P MORGAN SECURITIES	297,706	280,772.00		1,146
36213U-D7-2	GNMA POOL 564526X		03/18/2005	J P MORGAN SECURITIES	76,741	72,376.00		296
36213Y-HE-5	GNMA POOL 568229X		03/18/2005	J P MORGAN SECURITIES	288,809	272,381.00		1,112
36213Y-XX-5	GNMA POOL 568694X		03/18/2005	J P MORGAN SECURITIES	336,380	317,246.00		1,295
36200Q-H4-9	GNMA POOL 569151X		03/18/2005	J P MORGAN SECURITIES	160,095	150,989.00		617
36200Q-PM-0	GNMA POOL 569328X		03/18/2005	J P MORGAN SECURITIES	744,770	702,406.00		2,868
36200Q-PZ-1	GNMA POOL 569340X		03/18/2005	J P MORGAN SECURITIES	262,425	247,497.00		1,011
36200Q-3K-8	GNMA POOL 569702X		03/18/2005	J P MORGAN SECURITIES	1,120,357	1,056,629.00		4,315
36200R-BH-4	GNMA POOL 569840X		03/18/2005	J P MORGAN SECURITIES	405,034	381,995.00		1,560
36200R-DB-5	GNMA POOL 569898X		03/18/2005	J P MORGAN SECURITIES	14,550	13,722.00		56
36200R-G7-1	GNMA POOL 570022X		03/18/2005	J P MORGAN SECURITIES	275,519	259,847.00		1,061
36200T-5H-7	GNMA POOL 572448X		03/18/2005	J P MORGAN SECURITIES	432,960	408,333.00		1,667
36200U-BJ-3	GNMA POOL 572541X		03/18/2005	J P MORGAN SECURITIES	166,506	157,035.00		641
36200U-D4-4	GNMA POOL 572623X		03/18/2005	J P MORGAN SECURITIES	5,996	5,655.00		23
36200W-NS-6	GNMA POOL 574701X		03/18/2005	J P MORGAN SECURITIES	506,204	477,410.00		1,949
36200W-TB-7	GNMA POOL 574846X		03/18/2005	J P MORGAN SECURITIES	282,088	266,043.00		1,086
36200X-FY-0	GNMA POOL 575383X		03/18/2005	J P MORGAN SECURITIES	34,685	32,712.00		134
36201C-PT-5	GNMA POOL 579234X		03/18/2005	J P MORGAN SECURITIES	218,735	206,293.00		842
36201C-4G-6	GNMA POOL 579623X		03/18/2005	J P MORGAN SECURITIES	719,344	678,427.00		2,770
36201E-LR-9	GNMA POOL 580396X		03/18/2005	J P MORGAN SECURITIES	63,691	60,068.00		245
36201F-KH-9	GNMA POOL 581796X		03/18/2005	J P MORGAN SECURITIES	72,952	68,802.00		281
36201F-NC-7	GNMA POOL 581887X		03/18/2005	J P MORGAN SECURITIES	508,188	479,281.00		1,957

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments (continued)								
36201F-3M-7 .....	GNMA POOL 582304X .....		03/18/2005	J P MORGAN SECURITIES	39,632	37,378.00		153
36201J-ER-6 .....	GNMA POOL 584344X .....		03/18/2005	J P MORGAN SECURITIES	276,581	260,848.00		1,065
36201K-ML-7 .....	GNMA POOL 585463X .....		03/18/2005	J P MORGAN SECURITIES	532,595	502,300.00		2,051
36201K-M5-2 .....	GNMA POOL 585469X .....		03/18/2005	J P MORGAN SECURITIES	532,726	502,424.00		2,052
36201L-UF-9 .....	GNMA POOL 586582X .....		03/18/2005	J P MORGAN SECURITIES	33,003	31,126.00		127
36201M-FL-1 .....	GNMA POOL 587071X .....		03/18/2005	J P MORGAN SECURITIES	1,022,276	964,128.00		3,937
36201M-FW-7 .....	GNMA POOL 587081X .....		03/18/2005	J P MORGAN SECURITIES	3,241	3,057.00		12
36201M-G4-8 .....	GNMA POOL 587119X .....		03/18/2005	J P MORGAN SECURITIES	6,314	5,955.00		24
36201M-JR-4 .....	GNMA POOL 587172X .....		03/18/2005	J P MORGAN SECURITIES	280,367	264,419.00		1,080
36201M-K9-2 .....	GNMA POOL 587220X .....		03/18/2005	J P MORGAN SECURITIES	532,196	501,924.00		2,050
36201M-NA-6 .....	GNMA POOL 587285X .....		03/18/2005	J P MORGAN SECURITIES	3,460	3,263.00		13
36201S-EY-1 .....	GNMA POOL 591551X .....		03/18/2005	J P MORGAN SECURITIES	846,278	798,140.00		3,259
36201S-J2-6 .....	GNMA POOL 591681X .....		03/18/2005	J P MORGAN SECURITIES	264,102	249,079.00		1,017
36201S-VZ-9 .....	GNMA POOL 592032X .....		03/18/2005	J P MORGAN SECURITIES	238,644	225,070.00		919
36201T-6Z-5 .....	GNMA POOL 593188X .....		03/18/2005	J P MORGAN SECURITIES	5,064	4,776.00		20
36201U-A6-1 .....	GNMA POOL 593229X .....		03/18/2005	J P MORGAN SECURITIES	519,738	490,174.00		2,002
36200A-UN-7 .....	GNMA POOL 595589X .....		03/18/2005	J P MORGAN SECURITIES	1,018,133	960,220.00		3,921
36200M-LN-1 .....	GNMA POOL 604333X .....		03/18/2005	J P MORGAN SECURITIES	1,014,260	956,567.00		3,906
36200N-B6-7 .....	GNMA POOL 604961X .....		03/18/2005	J P MORGAN SECURITIES	509,633	480,644.00		1,963
36201Y-KG-0 .....	GNMA POOL 606995X .....		03/18/2005	J P MORGAN SECURITIES	339,029	319,745.00		1,306
36202W-2Z-1 .....	GNMA POOL 611992X .....		03/18/2005	J P MORGAN SECURITIES	215,246	203,002.00		829
36291A-NA-3 .....	GNMA POOL 622385X .....		03/18/2005	J P MORGAN SECURITIES	68,495	64,599.00		264
36291H-3K-8 .....	GNMA POOL 629102X .....		03/18/2005	J P MORGAN SECURITIES	846,843	798,673.00		3,261
36291H-5W-0 .....	GNMA POOL 629161X .....		03/18/2005	J P MORGAN SECURITIES	528,817	498,737.00		2,037
36291N-2U-4 .....	GNMA POOL 633587X .....		03/18/2005	J P MORGAN SECURITIES	1,213,769	1,144,728.00		4,674
36291P-AS-5 .....	GNMA POOL 633717X .....		03/18/2005	J P MORGAN SECURITIES	1,021,798	963,676.00		3,935
36291P-A6-3 .....	GNMA POOL 633729X .....		03/18/2005	J P MORGAN SECURITIES	925,157	872,532.00		3,563
36225B-XM-5 .....	GNMA POOL 781584X .....		03/18/2005	J P MORGAN SECURITIES	5,444	5,134.00		21
83162C-PD-9 .....	SMALL BUS ADMIN GTD DEV PTC .....		11/09/2004	MERRILL LYNCH PIERCE FEN	3,300,000	3,300,000.00		
880591-DX-7 .....	TENNESSEE VALLEY AUTHORITY .....		06/01/2005	BANCAMERICA SECURITIES	1,657,842	1,660,000.00		
912803-AY-9 .....	US TREAS BONDS STRIPS .....		01/28/2005	MORGAN STANLEY DEAN WITT	1,187,894	2,640,000.00		
912803-CH-4 .....	US TREAS BONDS STRIPS .....		10/29/2004	MORGAN STANLEY DEAN WITT	159,048	580,000.00		
912827-2M-3 .....	US TREAS INFLATION INDEX .....		02/22/2005	GREENWICH CAPITAL MARKETS	4,605,663	3,640,000.00		16,315
912827-3T-7 .....	US TREAS INFLATION INDEX .....		02/02/2005	BARCLAYS BANK	21,899,088	17,190,000.00		40,686
912828-CP-3 .....	US TREAS INFLATION INDEX .....		10/07/2004	DEUTSCHE BANK SECURITIES	14,487,718	14,270,000.00		71,709
912828-CZ-1 .....	US TREAS INFLATION INDEX .....		05/26/2005	VAR	47,813,930	47,830,000.00		52,019
912828-DH-0 .....	US TREAS INFLATION INDEX .....		01/13/2005	CHASE MANHATTAN BANK	12,891,692	13,010,000.00		1,752
912810-ED-6 .....	US TREASURY BONDS .....		05/19/2005	VAR	16,784,700	12,210,000.00		145,850
912810-EH-7 .....	US TREASURY BONDS .....		06/02/2005	VAR	20,298,001	14,485,000.00		322,475
912810-EK-0 .....	US TREASURY BONDS .....		06/21/2005	DB ALEX BROWN	5,824,234	4,070,000.00		116,015
912810-EQ-7 .....	US TREASURY BONDS .....		07/21/2004	BEAR STEARNS SECURITIES	2,684,805	2,575,000.00		70,300
912810-FE-3 .....	US TREASURY BONDS .....		06/16/2005	GOLDMAN SACHS MONEY MKT L	492,216	430,000.00		8,166
912810-FF-0 .....	US TREASURY BONDS .....		06/16/2005	VAR	3,937,199	3,630,000.00		79,690
912810-FG-8 .....	US TREASURY BONDS .....		11/24/2004	CITIGROUP GLOBAL/SALOMON	3,087,574	2,940,000.00		44,460
912810-FH-6 .....	US TREASURY BONDS .....		05/26/2005	VAR	729,702	440,000.00		2,250
912810-FM-5 .....	US TREASURY BONDS .....		06/20/2005	VAR	66,742,418	55,020,000.00		503,963
912810-FP-8 .....	US TREASURY BONDS .....		06/23/2005	VAR	13,735,117	12,000,000.00		160,744
912810-FR-4 .....	US TREASURY BONDS .....		07/27/2004	VAR	11,570,485	11,720,000.00		11,378
912827-5W-8 .....	US TREASURY NOTES .....		02/02/2005	BARCLAYS BANK	27,535,351	21,130,000.00		56,303
912827-7B-2 .....	US TREASURY NOTES .....		04/07/2005	HSBC SECURITIES INC	5,201,758	5,000,000.00		38,674
912827-7F-3 .....	US TREASURY NOTES .....		06/01/2005	VAR	24,080,781	24,000,000.00		110,707

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments (continued)								
912827-7L-0	US TREASURY NOTES .....		06/13/2005	VAR	10,854,268	10,395,000.00		98,466
912828-AH-3	US TREASURY NOTES .....		12/16/2004	MERRILL LYNCH GOVT SECUR	40,217,969	40,000,000.00		402,717
912828-AT-7	US TREASURY NOTES .....		05/02/2005	BANCAMERICA SECURITIES	36,165,005	36,880,000.00		238,266
912828-AZ-3	US TREASURY NOTES .....		04/01/2005	VAR	53,355,859	55,000,000.00		374,171
912828-BE-9	US TREASURY NOTES .....		07/23/2004	MERRILL LYNCH GOVT SECUR	4,972,266	5,000,000.00		36,882
912828-BG-4	US TREASURY NOTES .....		12/09/2004	VAR	28,625,000	28,500,000.00		228,825
912828-BR-0	US TREASURY NOTES .....		06/30/2005	VAR	8,113,914	7,940,000.00		34,099
912828-CB-4	US TREASURY NOTES .....		02/09/2005	MORGAN STANLEY DEAN WITT	30,840,206	31,290,000.00		234,567
912828-CG-3	US TREASURY NOTES .....		07/20/2004	BANCAMERICA SECURITIES	2,665,113	2,650,000.00		15,302
912828-CM-0	US TREASURY NOTES .....		05/19/2005	HSBC SECURITIES INC	59,538,281	60,000,000.00		656,354
912828-CU-2	US TREASURY NOTES .....		06/15/2005	VAR	3,082,624	3,125,000.00		21,759
912828-CW-8	US TREASURY NOTES .....		10/19/2004	VAR	77,358,061	77,390,000.00		79,883
912828-DC-1	US TREASURY NOTES .....		03/04/2005	BNP PARIBAS SECUR CORP	4,202,188	4,250,000.00		56,383
912828-DK-3	US TREASURY NOTES .....		03/03/2005	VAR	152,858,830	153,440,000.00		44,303
912828-DL-1	US TREASURY NOTES .....		03/03/2005	HSBC SECURITIES INC	19,552,344	20,000,000.00		32,873
912828-DM-9	US TREASURY NOTES .....		06/20/2005	VAR	37,230,156	37,690,000.00		481,722
912828-DR-8	US TREASURY NOTES .....		05/25/2005	BEAR STEARNS SECURITIES	2,113,168	2,095,000.00		10,532
912828-DT-4	US TREASURY NOTES .....		06/15/2005	VAR	23,477,031	23,490,000.00		24,668
912828-DV-9	US TREASURY NOTES .....		06/30/2005	VAR	6,886,186	6,890,000.00		14,149
912828-DY-3	US TREASURY NOTES .....		06/30/2005	VAR	21,908,602	21,910,000.00		2,158
COUNTRY TOTAL - U.S. ....					1,599,338,337	1,553,744,121.00		6,010,410
0399999 - Subtotal - Bonds - U.S. Governments					1,599,338,337	1,553,744,121.00		6,010,410

Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions

SPECIAL REVENUE AND ASSESSMENTS - U.S.

31296P-D8-2	FHLMC GOLD POOL A1-4627 .....		11/15/2004	WACHOVIA CAPITAL MARKETS	424,238	405,000.00		1,024
31296Q-NR-7	FHLMC GOLD POOL A1-5800 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	819,359	782,204.00		1,977
31296Q-N6-3	FHLMC GOLD POOL A1-5813 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	221,449	211,407.00		534
31296S-YH-3	FHLMC GOLD POOL A1-7912 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	1,275,642	1,217,797.00		3,078
31296W-FX-0	FHLMC GOLD POOL A2-0182 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	142,901	136,421.00		345
31297A-YG-3	FHLMC GOLD POOL A2-3411 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	184,405	176,043.00		445
31297D-CC-0	FHLMC GOLD POOL A2-5467 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	373,615	356,673.00		902
31297E-K9-6	FHLMC GOLD POOL A2-6620 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	530,183	506,142.00		1,279
31297E-NC-6	FHLMC GOLD POOL A2-6687 .....		06/09/2005	GREENWICH CAP MKTS CHASE	3,839,634	3,740,282.00		7,481
31297F-L6-8	FHLMC GOLD POOL A2-7549 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	872,491	832,927.00		2,105
312963-SS-1	FHLMC GOLD POOL B1-1429 .....		12/14/2004	NOMURA SECUR INTL FIXED	3,616,100	3,635,984.00		6,817
312964-CP-2	FHLMC GOLD POOL B1-1878 .....		06/14/2005	CITIGROUP GLOBAL/SALOMON	14,368,805	14,446,160.00		27,087
31292H-2H-6	FHLMC GOLD POOL C0-1676 .....		06/09/2005	GREENWICH CAP MKTS CHASE	3,609,668	3,516,267.00		7,033
31292J-BJ-8	FHLMC GOLD POOL C0-1841 .....		06/09/2005	GREENWICH CAP MKTS CHASE	4,743,692	4,620,949.00		9,242
31287S-C3-9	FHLMC GOLD POOL C6-6390 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	555,569	530,376.00		1,341
31287S-UB-1	FHLMC GOLD POOL C6-6878 .....		03/10/2005	BANC AMER SECUR MONTGOM	77,431	74,419.00		175
31287S-WK-9	FHLMC GOLD POOL C6-6950 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	118,316	112,951.00		286
31287S-3E-5	FHLMC GOLD POOL C6-7097 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	863,096	823,958.00		2,083
31287T-DD-4	FHLMC GOLD POOL C6-7300 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	660,601	630,645.00		1,594
31287X-CY-0	FHLMC GOLD POOL C7-0087 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	904,600	863,580.00		2,183
31288C-NX-5	FHLMC GOLD POOL C7-4006 .....		11/12/2004	WACHOVIA CAPITAL MARKETS	826,052	788,594.00		1,993
31335H-SR-5	FHLMC GOLD POOL C9-0528 .....		09/15/2004	MERRILL LYNCH GOVT SECUR	23,481,917	22,303,987.00		52,352
31294K-JR-7	FHLMC GOLD POOL E0-1172 .....		12/20/2004	J P MORGAN SECURITIES	23,934,624	22,857,807.00		68,573
3128H4-U6-4	FHLMC GOLD POOL E9-6905 .....		07/01/2004	J P MORGAN SECURITIES INC	9,825,934	10,023,267.00		23,805
3128H7-DG-4	FHLMC GOLD POOL E9-9103 .....		02/11/2005	CITIGROUP GLOBAL/SALOMON	3,479,201	3,421,464.00		6,653
31283H-TF-2	FHLMC GOLD POOL G0-1450 .....		06/01/2005	HSBC SECURITIES INC	904,139	869,234.00		1,883

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)								
31283H-UK-9	FHLMC GOLD POOL G0-1486		11/12/2004	WACHOVIA CAPITAL MARKETS	31,830	30,386.00		77
31283H-WN-1	FHLMC GOLD POOL G0-1553		04/11/2005	WACHOVIA CAPITAL MARKETS	1,605,683	1,545,784.00		3,349
31283H-2D-6	FHLMC GOLD POOL G0-1672		04/11/2005	WACHOVIA CAPITAL MARKETS	2,833,749	2,728,037.00		5,911
31283H-5A-9	FHLMC GOLD POOL G0-1741		06/06/2005	HSBC SECURITIES INC	324,984	312,766.00		678
31283H-6S-9	FHLMC GOLD POOL G0-1781		06/06/2005	HSBC SECURITIES INC	2,725,786	2,623,313.00		5,684
3128MJ-BR-0	FHLMC GOLD POOL G0-8047		06/09/2005	VAR	10,900,358	10,605,591.00		21,211
31283H-S8-9	FHLMC GOLD POOL G01443		06/01/2005	HSBC SECURITIES INC	2,220,061	2,134,353.00		4,624
31283K-X5-2	FHLMC GOLD POOL G1-1600		05/31/2005	CREDIT SUISSE 1ST BOSTON	13,816,476	13,325,113.00		33,313
31283K-YT-9	FHLMC GOLD POOL G1-1622		10/22/2004	CREDIT SUISSE 1ST BOSTON	13,287,056	12,654,339.00		35,854
31283K-YU-6	FHLMC GOLD POOL G1-1623		10/20/2004	CREDIT SUISSE 1ST BOSTON	20,435,866	19,454,045.00		55,120
31283K-YX-0	FHLMC GOLD POOL G1-1626		10/21/2004	BANC AMER SECUR MONTGOM	11,023,577	10,617,140.00		27,575
3128MM-AD-5	FHLMC GOLD POOL G1-8003		08/13/2004	NOMURA SECUR INTL FIXED	3,502,121	3,383,181.00		8,270
3128MM-AL-7	FHLMC GOLD POOL G1-8010		02/11/2005	BANC AMER SECUR MONTGOM	2,010,516	1,946,053.00		4,162
31288M-CX-5	FHLMC GOLD POOL P6-0086		07/07/2004	CITIGROUP GLOBAL/SALOMON	5,858,941	5,534,646.00		18,987
31395F-C5-1	FHLMC REMIC SERIES 2836 QB		11/26/2004	COMMERCE BANK CAPITAL MKT	2,313,402	2,245,000.00		
31395L-5G-2	FHLMC REMIC SERIES 2911		02/07/2005	LEGG MASON WOOD WALKER	3,190,200	3,120,000.00		3,900
31395M-DX-4	FHLMC REMIC SERIES 2934		06/09/2005	SCOTT & STRINGFELLOW INV	1,605,428	1,580,000.00		2,853
31395M-VT-3	FHLMC REMIC SERIES 2938 SER B		06/03/2005	BANK OF NY - COUNTRYWIDE	3,134,788	3,083,833.00		2,998
31395L-Y5-4	FHLMC REMIC SERIES 2940		05/05/2005	DB ALEX BROWN	1,936,590	1,900,000.00		2,375
31395P-NH-1	FHLMC REMIC SERIES 2948 EA		03/16/2005	MORGAN STANLEY DEAN WITT	1,739,753	1,720,000.00		6,928
01F050-47-8	FNMA 15 YR TBA		06/13/2005	MORGAN STANLEY & CO NY	11,071,328	11,000,000.00		
01F052-47-4	FNMA 15 YR TBA		06/13/2005	VAR	59,675,625	58,300,000.00		
31371L-DX-4	FNMA POOL 254918		03/10/2005	J P MORGAN SECURITIES	5,569,581	5,714,222.00		9,286
31385H-AJ-8	FNMA POOL 545425		06/01/2005	LEHMAN BROTHERS INC	14,543,550	13,182,420.00		11,386
31385J-LF-3	FNMA POOL 545826		07/01/2004	PAINE WEBER INC	13,721,375	13,217,459.00		41,855
31385X-TY-3	FNMA POOL 555967		05/10/2005	CHASE BANK/BROKER DEALER	13,597,231	13,457,840.00		22,617
31402G-SX-2	FNMA POOL 728734		05/10/2005	LEHMAN BROTHERS INC	12,353,999	12,238,309.00		20,567
31402Q-HU-8	FNMA POOL 734743		06/14/2005	FIRST TENNESSEE BANK - BO	1,926,643	1,941,508.00		3,640
31402Q-YV-7	FNMA POOL 735224		05/10/2005	CHASE BANK/BROKER DEALER	3,766,520	3,735,005.00		6,277
31402Q-6E-6	FNMA POOL 735369		03/07/2005	PXP SECURITIES CORP	34,745,984	33,206,301.00		101,925
31402R-CS-6	FNMA POOL 735481		03/29/2005	CREDIT SUISSE 1ST BOSTON	10,765,286	10,428,005.00		29,546
31402R-FK-0	FNMA POOL 735570		04/27/2005	BANK OF NY - COUNTRYWIDE	11,159,519	10,715,817.00		21,283
31402W-LH-9	FNMA POOL 740228		05/10/2005	LEHMAN BROTHERS INC	4,863,007	4,817,467.00		8,096
31403F-2E-3	FNMA POOL 747873		03/10/2005	CREDIT SUISSE 1ST BOSTON	4,506,683	4,557,240.00		9,114
31406K-VM-9	FNMA POOL 812520		04/22/2005	FIRST TENNESSEE BANK - BO	621,678	618,661.00		1,037
31359V-PK-3	FNMA REMIC TRUST 1999-6 PB		05/23/2005	FIRST TENNESSEE BANK - BO	5,272,926	5,071,645.00		21,132
31394C-3S-9	FNMA REMIC TRUST 2005-23 PA		03/14/2005	PAINE WEBER INC	1,405,529	1,390,000.00		5,599
31394C-C9-1	FNMA REMIC TRUST 2005-28 DB		03/10/2005	BANC AMER SECUR MONTGOM	1,482,397	1,465,000.00		5,494
452151-LF-8	ILLINOIS STATE TXBLE PENSION		11/30/2004	UBS SECURITIES LLC NY	3,196,001	3,405,000.00		965
64966A-KR-5	NEW YORK NY SER C		12/08/2004	FIRST ALBANY CORP	5,611,906	5,005,000.00		25,192
	COUNTRY TOTAL - U.S.				425,007,595	411,895,019.00		821,149
3199999 - Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					425,007,595	411,895,019.00		821,149
Bonds - Industrial and Miscellaneous (Unaffiliated)								
INDUSTRIAL & MISCELLANEOUS - U.S.								
013104-AF-1	ALBERTSONS INC		03/21/2005	VAR	1,323,189	1,175,000.00		12,558
020002-AS-0	ALLSTATE CORP		05/04/2005	GOLDMAN SACHS & CO	7,960,640	8,000,000.00		
023551-AJ-3	AMERADA HESS CORP		05/13/2005	CREDIT SUISSE 1ST BOSTON	3,370,530	3,000,000.00		56,575
023608-AD-4	AMEREN CORP		02/10/2005	VAR	1,282,687	1,270,000.00		
02364W-AH-8	AMERICA MOVIL SA DE C V		02/23/2005	VAR	1,613,866	1,590,000.00		29,205
02635P-SS-3	AMERICAN GENERAL FINANCE		09/27/2004	BANC AMER SECUR MONTGOM	1,845,929	1,855,000.00		

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
032479-AD-9	ANADARKO FINANCE CO		05/13/2005	CREDIT SUISSE 1ST BOSTON	3,680,700	3,000,000.00		10,625
00184A-AC-9	AOL TIME WARNER INC		05/04/2005	VAR	1,661,405	1,350,000.00		24,802
00184A-AF-2	AOL TIME WARNER INC		04/29/2005	LEHMAN BROTHERS INC	1,788,368	1,600,000.00		917
00184A-AG-0	AOL TIME WARNER INC		05/12/2005	VAR	10,191,527	8,300,000.00		91,523
03746A-AC-4	APACHE FINANCE CANADA CORP		03/31/2005	LEHMAN BROTHERS INC	5,878,953	6,190,000.00		105,316
00209A-AE-6	AT&T WIRELESS SVCS INC		04/07/2005	GREENWICH CAPITAL MARKETS	2,085,272	1,815,000.00		16,278
05523U-AA-8	BAE SYSTEMS HOLDINGS INC		03/17/2005	VAR	2,172,801	2,000,000.00		24,436
060505-AW-4	BANK OF AMERICA CORP		03/31/2005	GOLDMAN SACHS & CO	2,499,514	2,530,000.00		21,786
060505-AX-2	BANK OF AMERICA CORP		07/09/2004	CREDIT SUISSE 1ST BOSTON	5,895,600	6,000,000.00		145,438
060505-BP-8	BANK OF AMERICA CORP		01/20/2005	BANC AMER SECUR MONTGOM	1,134,716	1,135,000.00		15,275
06423A-AN-3	BANK ONE CORP		07/28/2004	CITIGROUP GLOBAL/SALOMON	1,090,498	1,025,000.00		171
06423A-AS-2	BANK ONE CORP		07/23/2004	MORGAN STANLEY & CO NY	5,494,720	5,500,000.00		142,771
066050-CM-5	BANKAMERICA CORP		09/15/2004	RBC DAIN RAUSCHER	507,302	440,000.00		13,498
054937-AG-2	BB&T CORP		06/30/2005	SUTTER SECURITIES INC	691,794	690,000.00		751
073902-KD-9	BEAR STEARNS COS INC		06/20/2005	BEAR STEARNS SECURITIES	1,408,816	1,410,000.00		
079860-AK-8	BELLSOUTH CORP		05/16/2005	J P MORGAN SECURITIES	467,880	460,000.00		307
105340-AA-1	BRANDYWINE OPER PRTRNSHP LLP		10/19/2004	J P MORGAN SECURITIES INC	1,453,109	1,455,000.00		
05646E-BC-9	BRE PROPERTIES INC		04/22/2005	UBS SECURITIES LLC NY	1,565,159	1,520,000.00		10,551
120568-AM-2	BUNGE LTD FIN CORP		11/10/2004	CAPITAL CHANGE	364,748	365,000.00		
12189P-AF-9	BURLINGTON NORTHERN SANTA FE		10/15/2004	NORTHERN TRUST		61.00		
127210-AA-0	CADBURY SCHWEPPES US FINANCE		05/27/2005	VAR	362,702	370,000.00		2,429
130335-AH-5	CALIF I&EDB PG&E 1997-1A-8		02/16/2005	MERRILL LYNCH PIERCE FEN	1,128,110	1,065,000.00		10,927
130335-AP-7	CALIF I&EDB SCE 1997-1		09/24/2004	J P MORGAN SECURITIES INC	959,970	923,360.00		655
14040E-HJ-4	CAPITAL ONE BANK		07/13/2004	BARCLAYS CAPITAL FIXED	1,687,907	1,710,000.00		9,084
14040H-AM-7	CAPITAL ONE FINL CORP		05/26/2005	LEHMAN BROTHERS INC	1,376,343	1,370,000.00		1,465
14041N-CA-7	CAPITAL ONE MASTER TRUST 2005-2A		04/28/2005	DB ALEX BROWN	1,529,011	1,530,000.00		
14041P-AT-3	CAPITAL ONE PRIME AUTO REC 2004-2		03/24/2005	BANC AMER SECUR MONTGOM	1,968,312	1,990,000.00		2,537
166760-AA-6	CHEVRON TEXACO CAPITAL CO		03/31/2005	BARCLAYS BANK	5,861,762	5,950,000.00		10,413
125509-AZ-2	CIGNA CORP		12/16/2004	BANC AMER SECUR MONTGOM	1,395,330	1,150,000.00		9,056
125568-AC-9	CIT GROUP FUNDING CO CANADA		06/13/2005	VAR	2,835,264	2,840,000.00		1,167
12560P-DU-2	CIT GROUP HOLDINGS INC		05/19/2005	BARCLAYS BANK	2,099,738	2,100,000.00		2,282
17305E-AG-0	CITIBANK CC ISS TRUST 2000-A3		05/10/2005	BANC AMER SECUR MONTGOM	2,448,961	2,300,000.00		78,184
17305E-CA-1	CITIBANK CC ISSUANCE TRUST 2004-A1		04/08/2005	VAR	2,624,626	2,695,000.00		15,844
172967-BL-4	CITIGROUP GLOBAL INC		03/09/2005	VAR	2,081,604	1,850,000.00		12,735
172967-CQ-2	CITIGROUP INC		02/23/2005	VAR	6,634,242	6,585,000.00		89,098
172967-CU-3	CITIGROUP INC		03/31/2005	VAR	3,836,099	3,890,000.00		8,967
20030N-AE-1	COMCAST CORP		03/07/2005	VAR	3,012,326	2,950,000.00		47,891
20030N-AF-8	COMCAST CORP		06/06/2005	CITIGROUP GLOBAL/SALOMON	1,461,616	1,465,000.00		
205887-AF-9	CONAGRA INC		06/29/2005	FIRST TENNESSEE SECUR	276,265	230,000.00		4,279
207678-AC-7	CONNECTICUT RRB SPC PURP TR 2001-1		02/22/2005	VAR	1,482,675	1,445,000.00		12,650
208251-AE-8	CONOCO INC		05/13/2005	VAR	10,333,633	8,640,000.00		183,055
210371-AF-7	CONSTELLATION ENERGY GRP		08/04/2004	BANC AMER SECUR MONTGOM	775,757	690,000.00		18,265
21987B-AJ-7	CORPORACION NACIONAL DEL COBRE		10/21/2004	J P MORGAN CHASE	869,767	880,000.00		
22237L-PA-4	COUNTRYWIDE HOME LOANS INC		04/21/2005	VAR	1,528,849	1,605,000.00		6,063
224044-BH-9	COX COMMUNICATIONS INC		03/29/2005	MORGAN STANLEY & CO NY	2,660,818	2,750,000.00		
224044-BM-8	COX COMMUNICATIONS INC		05/31/2005	CAPITAL CHANGE	1,787,025	1,775,000.00		
22541L-AF-0	CREDIT SUISSE FIRST BOSTON		03/31/2005	WACHOVIA CAPITAL MARKETS	4,407,209	4,390,000.00		45,119
22541L-AQ-6	CREDIT SUISSE FIRST BOSTON USA		04/29/2005	BEAR STEARNS SECURITIES	1,427,931	1,450,000.00		23,094
126650-AU-4	CVS CORP		09/09/2004	CREDIT SUISSE 1ST BOSTON	987,377	990,000.00		
233835-AA-5	DAIMLER CHRYSLER NA HLDG CORP		05/13/2005	CREDIT SUISSE 1ST BOSTON	5,323,400	5,000,000.00		77,000
25156P-AC-7	DEUTSCHE TELEKOM INTL		04/06/2005	VAR	2,280,874	1,735,000.00		48,228

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MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
251591-AL-7	DEVELOPERS DIVERSIFIED REALTY CO		04/25/2005	DEUTSCHE BANK SECURITIES	1,008,041	1,010,000.00		
25468P-BX-3	DISNEY WALT CO		04/06/2005	CITIGROUP GLOBAL/SALOMON	988,612	915,000.00		6,481
260543-BJ-1	DOW CHEMICAL CO		05/09/2005	VAR	1,194,818	1,000,000.00		9,526
260543-BR-3	DOW CHEMICAL CO		06/01/2005	VAR	1,836,355	1,700,000.00		38,017
285661-AD-6	ELECTRONIC DATA SYSTEMS		07/14/2004	MORGAN STANLEY & CO NY	1,105,978	1,150,000.00		32,200
292505-AD-6	ENCANA CORP		04/14/2005	VAR	875,804	795,000.00		9,187
268766-AS-1	EOP OPERATING LP		04/20/2005	VAR	8,295,812	7,400,000.00		180,646
30161N-AD-3	EXELON CORP		06/06/2005	CITIGROUP GLOBAL/SALOMON	1,148,367	1,150,000.00		
31331F-AX-9	FEDERAL EXPRESS CORP 1998 1A		06/14/2005	VAR	2,746,804	2,441,269.00		57,150
33901H-BJ-1	FLEET CREDIT CARD 2003-A		02/23/2005	MORGAN STANLEY & CO NY	3,053,652	3,080,000.00		2,669
302508-BA-3	FMR CORP		01/24/2005	VAR	1,301,871	1,300,000.00		24,346
302514-AG-9	FNANB CC MASTER TRUST 2002-A		04/15/2005	WACHOVIA CAPITAL MARKETS	1,634,141	1,625,000.00		706
345370-CA-6	FORD MOTOR COMPANY		01/24/2005	J P MORGAN SECURITIES	1,372,160	1,420,000.00		3,232
345397-SM-6	FORD MOTOR CREDIT CO		05/06/2005	VAR	5,162,095	5,130,000.00		118,854
345397-TS-2	FORD MOTOR CREDIT CO		04/26/2005	VAR	1,249,539	1,300,000.00		20,998
345397-TY-9	FORD MOTOR CREDIT CO		03/08/2005	VAR	2,271,236	2,150,000.00		34,770
345397-UE-1	FORD MOTOR CREDIT CO		04/20/2005	VAR	684,162	730,000.00		10,339
35177P-AL-1	FRANCE TELECOM SA		04/11/2005	VAR	2,607,543	1,910,000.00		63,754
36158F-AA-8	GE GLOBAL INSUR HLDG CORP		12/30/2004	GOLDMAN SACHS & CO	578,880	540,000.00		14,595
36962G-WB-6	GENERAL ELECTRIC CAP CORP		06/28/2005	VAR	5,117,768	4,740,000.00		51,588
369604-AY-9	GENERAL ELECTRIC CO		06/03/2005	VAR	9,321,127	9,230,000.00		103,486
370425-QS-2	GENERAL MOTORS ACCEPT CORP		04/20/2005	CREDIT SUISSE 1ST BOSTON	473,125	500,000.00		7,911
370425-RX-0	GENERAL MOTORS ACCEPT CORP		05/06/2005	VAR	8,964,821	9,050,000.00		37,660
370442-BT-1	GENERAL MOTORS CORP		01/21/2005	VAR	2,975,627	3,050,000.00		7,354
381317-AQ-9	GOLDEN WEST FINL CORP		04/27/2005	VAR	2,263,404	2,250,000.00		16,638
38141G-CS-1	GOLDMAN SACHS GROUP INC		03/31/2005	UBS WARBURG LLC	1,171,657	1,180,000.00		10,817
38141G-DB-7	GOLDMAN SACHS GROUP INC		04/20/2005	GOLDMAN SACHS & CO	1,350,887	1,335,000.00		14,748
38141G-DK-7	GOLDMAN SACHS GROUP INC		04/18/2005	HSBC SECURITIES INC	657,416	675,000.00		8,550
38143U-BE-0	GOLDMAN SACHS GROUP INC		06/21/2005	GOLDMAN SACHS & CO	3,223,379	3,230,000.00		
413627-AT-7	HARRAHS OPER INC		05/24/2005	SCOTT & STRINGFELLOW INV	355,806	355,000.00		
404119-AH-2	HCA INC		07/14/2004	BARCLAYS CAPITAL FIXED	1,561,635	1,500,000.00		1,125
404119-AL-3	HCA INC		07/23/2004	BARCLAYS CAPITAL FIXED	1,945,140	2,000,000.00		44,722
42222G-AC-2	HEALTH NET INC		10/21/2004	MERRILL LYNCH PIERCE FEN	3,193,966	2,650,000.00		7,996
42725M-AD-9	HERITAGE PROPERTY INV TR INC		10/12/2004	VAR	2,130,896	2,130,000.00		
44106M-AG-7	HOSPITALITY PROPERTIES TR		03/17/2005	VAR	1,691,679	1,745,000.00		9,192
441812-KH-6	HOUSEHOLD FINANCE CORP		03/31/2005	VAR	6,039,222	6,160,000.00		63,036
40426W-AR-2	HRPT PROPERTIES TRUST		06/16/2005	VAR	2,234,928	2,180,000.00		14,160
4042Q1-AA-5	HSBC BANK USA NA GLOBAL		10/18/2004	HSBC SECURITIES INC	1,357,738	1,365,000.00		
47214T-AC-3	JCP&L TRANSITION FUNDING 2002-A		02/18/2005	BANC AMER SECUR MONTGOM	5,411,719	5,000,000.00		63,749
480081-AK-4	JONES APPAREL GROUP INC		03/18/2005	CREDIT SUISSE 1ST BOSTON	590,535	610,000.00		12,558
46625H-AJ-9	JP MORGAN CHASE & CO		09/13/2004	J P MORGAN SECURITIES INC	2,267,983	2,015,000.00		17,002
46625H-AT-7	JP MORGAN CHASE & CO		07/16/2004	DEUTSCHE BANK SECURITIES	3,304,909	3,200,000.00		9,368
46625Y-GP-2	JP MORGAN CHASE CMBS 2005-LDP1		03/02/2005	J P MORGAN SECURITIES	3,914,319	3,895,000.00		5,451
46625Y-NE-9	JP MORGAN CHASE COM MTG 2005-LDP2		06/10/2005	J P MORGAN SECURITIES	5,126,161	5,101,000.00		14,223
493267-AB-4	KEYCORP		03/30/2005	BEAR STEARNS SECURITIES	951,490	915,000.00		20,778
493268-AY-2	KEYCORP STUDENT LOAN TR 2000-B A2		06/02/2005	MCDONALD & CO	2,848,291	2,831,479.00		11,738
50075N-AM-6	KRAFT FOODS INC		02/11/2005	VAR	3,317,215	3,340,000.00		29,093
501044-BZ-3	KROGER CO		06/21/2005	GOLDMAN SACHS & CO	448,898	380,000.00		6,571
524908-FD-7	LEHMAN BROS HLDGS INC		03/31/2005	GOLDMAN SACHS & CO	879,391	890,000.00		7,219
52517P-SC-6	LEHMAN BROS HLDGS INC		04/19/2005	BEAR STEARNS SECURITIES	2,384,899	2,165,000.00		37,451
577778-BH-5	MAY DEPT STORES CO		10/25/2004	GOLDMAN SACHS & CO	783,300	750,000.00		6,002

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
577778-BK-8	MAY DEPT STORES CO .....		04/26/2005	LEHMAN BROTHERS INC	955,328	800,000.00		10,150
577778-BQ-5	MAY DEPT STORES CO .....		12/16/2004	MORGAN STANLEY & CO NY	812,685	750,000.00		22,425
577778-CE-1	MAY DEPT STORES CO .....		03/09/2005	GOLDMAN SACHS & CO	648,822	600,000.00		6,588
55264T-CW-9	MBNA CC MASTER TRUST 2005-1A .....		04/13/2005	CREDIT SUISSE 1ST BOSTON	1,394,638	1,395,000.00		
58962F-AX-8	MERIDIAN FUNDING CO LLC .....		12/15/2004	MORGAN STANLEY & CO NY	1,175,000	1,175,000.00		
59018Y-UZ-2	MERRILL LYNCH CO INC .....		05/13/2005	MERRILL LYNCH PIERCE FEN	547,730	555,000.00		6,618
59018Y-VB-4	MERRILL LYNCH CO INC .....		03/07/2005	MERRILL LYNCH PIERCE FEN	2,330,000	2,330,000.00		
59156R-AM-0	METLIFE INC .....		06/20/2005	GOLDMAN SACHS & CO	718,265	720,000.00		
59156R-AN-8	METLIFE INC .....		06/20/2005	BANC AMER SECUR MONTGOM	1,281,518	1,285,000.00		
61748A-AE-6	MORGAN STANLEY .....		04/25/2005	CITIGROUP GLOBAL/SALOMON	2,787,752	2,890,000.00		10,296
617446-HW-2	MORGAN STANLEY & CO .....		03/31/2005	BNP PARIBAS SECUR CORP	2,671,437	2,710,000.00		1,092
617446-GM-5	MORGAN STANLEY DEAN WITTER .....		06/16/2005	BANC AMER SECUR MONTGOM	364,016	330,000.00		4,084
617446-HC-6	MORGAN STANLEY DEAN WITTER .....		02/22/2005	BEAR STEARNS SECURITIES	747,385	670,000.00		17,688
63859U-AU-7	NATIONWIDE BUILDING SOC .....		03/18/2005	VAR	2,561,437	2,590,000.00		8,175
651639-AE-6	NEWMONT MINING CORP .....		04/11/2005	UBS SECURITIES LLC NY	1,211,807	1,225,000.00		4,398
65334H-AE-2	NEXEN INC .....		03/09/2005	DEUTSCHE BANK SECURITIES	416,891	425,000.00		277
65473M-AT-9	NISSAN AUTO LEASE TRUST 2004-A .....		10/19/2004	WILLIAMS CAPITAL GROUP	2,539,855	2,540,000.00		
655664-AH-3	NORDSTROM INC .....		05/26/2005	VAR	2,645,676	2,375,000.00		22,124
655844-AL-2	NORFOLK SOUTHERN CORP .....		04/26/2005	BEAR STEARNS SECURITIES	1,563,146	1,475,000.00		3,556
68233L-AB-5	ONCOR ELECTRIC DELIV 2003-1 .....		09/10/2004	BANC AMER SECUR MONTGOM	4,675,828	4,600,000.00		15,448
68233D-AP-2	ONCOR ELECTRIC DELIVERY CO .....		02/02/2005	CITIGROUP GLOBAL/SALOMON	828,677	675,000.00		2,991
68338S-EF-1	ONYX ACCEPTANCE OWNER TR 2004-A .....		06/14/2005	VAR	2,003,819	2,040,000.00		333
705220-AL-5	PECO ENERGY TRANS TR 2000-A A4 .....		06/15/2005	CREDIT SUISSE 1ST BOSTON	4,768,639	4,225,000.00		97,862
71644E-AG-7	PETRO-CANADA .....		06/15/2005	VAR	954,752	950,000.00		3,231
717081-CS-0	PFIZER INC .....		09/10/2004	MORGAN STANLEY & CO NY	7,270,000	7,270,000.00		
717081-CT-8	PFIZER INC .....		10/27/2004	BARCLAYS BANK	3,000,000	3,000,000.00		
71909V-AA-2	PHOENIX LIFE INSURANCE CO .....		01/05/2005	VAR	1,633,472	1,640,000.00		2,706
693476-AU-7	PNC FUNDING CORP .....		03/18/2005	VAR	3,314,966	3,320,000.00		910
742718-BG-3	PROCTER & GAMBLE CO .....		03/14/2005	FIRST TENNESSEE SECUR	1,308,820	990,000.00		3,520
760719-AL-8	REPUBLIC NY CORP .....		03/09/2005	UBS SECURITIES LLC NY	1,059,932	815,000.00		32,045
760719-AS-3	REPUBLIC NY CORP .....		04/11/2005	UBS SECURITIES LLC NY	1,565,806	1,150,000.00		39,512
78355H-JF-7	RYDER SYSTEM INC .....		03/01/2005	CITIGROUP GLOBAL/SALOMON	1,472,950	1,475,000.00		
786514-BL-2	SAFeway INC .....		03/14/2005	GREENWICH CAPITAL MARKETS	932,719	935,000.00		3,985
79549B-GP-6	SALOMON SMITH BARNEY HLDGS INC .....		08/20/2004	VAR	3,916,077	3,585,000.00		48,320
78387G-AP-8	SBC COMMUNICATIONS INC .....		10/28/2004	J P MORGAN SECURITIES INC	2,076,722	2,075,000.00		
81013T-AB-7	SCOTTISH POWER PLC .....		03/15/2005	J P MORGAN SECURITIES	1,249,913	1,250,000.00		
852060-AG-7	SPRINT CAPITAL CORP .....		06/15/2005	BARCLAYS CAPITAL FIXED	701,505	620,000.00		5,823
852060-AT-9	SPRINT CAPITAL CORP .....		01/07/2005	BANC AMER SECUR MONTGOM	545,808	410,000.00		11,659
869049-AD-8	SUSA PARTNERSHIP L P .....		01/13/2005	RAYMOND JAMES	2,448,585	2,250,000.00		21,000
87656X-AA-9	TATE & LYLE INTL FIN PLC .....		03/15/2005	VAR	1,621,590	1,640,000.00		11,548
87927V-AG-3	TELECOM ITALIA CAPITAL .....		10/28/2004	CITIGROUP GLOBAL/SALOMON	846,749	855,000.00		2,470
87243B-AC-3	TGT PIPELINE LLC .....		01/13/2005	CITIGROUP GLOBAL/SALOMON	690,686	685,000.00		105
87244H-AB-1	TIAA GLOBAL MARKETS INC .....		10/26/2004	HSBC SECURITIES INC	1,992,575	1,945,000.00		36,550
88731E-AJ-9	TIME WARNER ENTMT CO .....		01/27/2005	LEHMAN BROTHERS INC	406,230	310,000.00		1,154
873168-AP-3	TXU CORP .....		05/12/2005	RAYMOND JAMES	4,513,300	5,000,000.00		1,819
902118-AK-4	TYCO INTERNATIONAL LTD .....		05/12/2005	BANC AMER SECUR MONTGOM	5,728,300	5,000,000.00		116,493
902671-AA-4	UFJ FINANCE ARUBA AEC .....		04/20/2005	VAR	1,501,585	1,365,000.00		20,897
911684-AD-0	UNITED STATES CELLULAR CORP .....		08/20/2004	GOLDMAN SACHS & CO	1,290,539	1,330,000.00		17,327
913017-BJ-7	UNITED TECHNOLOGIES CORP .....		04/26/2005	BANC AMER SECUR MONTGOM	5,745,764	5,790,000.00		
92344G-AT-3	VERIZON GLOBAL FDG CORP .....		03/31/2005	MORGAN STANLEY & CO NY	7,357,389	6,490,000.00		45,205
925524-AH-3	VIACOM INC .....		04/08/2005	MERRILL LYNCH PIERCE FEN	363,530	305,000.00		4,870

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MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
928665-AG-3	VOLKSWAGEN AUTO LEASE TR 2004-A		09/22/2004	J P MORGAN SECURITIES INC	1,964,964	1,965,000.00		
928665-AM-0	VOLKSWAGEN AUTO LEASE TRUST 2005-A		02/23/2005	CITIGROUP GLOBAL/SALOMON	1,299,925	1,300,000.00		
929903-AJ-1	WACHOVIA CORP		03/31/2005	WACHOVIA CAPITAL MARKETS	9,977,976	9,970,000.00		93,053
931142-BY-8	WAL MART STORES INC		06/15/2005	VAR	1,628,259	1,645,000.00		1,320
931142-BZ-5	WAL MART STORES INC		06/02/2005	CITIGROUP GLOBAL/SALOMON	1,109,112	1,110,000.00		
93933W-AC-0	WASHINGTON MUTUAL BANK CAL		04/04/2005	LEHMAN BROTHERS INC	1,103,886	1,130,000.00		23,326
939322-AT-0	WASHINGTON MUTUAL INC		03/15/2005	MORGAN STANLEY & CO NY	2,169,449	2,180,000.00		
94106L-AE-9	WASTE MANAGEMENT INC		05/26/2005	CITIGROUP GLOBAL/SALOMON	1,039,180	965,000.00		2,949
94106L-AL-3	WASTE MANAGEMENT INC		04/29/2005	VAR	1,752,512	1,640,000.00		50,043
949746-CL-3	WELLS FARGO & CO		12/16/2004	VAR	6,033,078	5,935,000.00		121,911
949746-CR-0	WELLS FARGO & CO		02/11/2005	VAR	587,416	575,000.00		6,128
949746-JB-8	WELLS FARGO & CO		06/07/2005	DEUTSCHE BANK SECURITIES	2,038,164	2,040,000.00		26,067
949746-JJ-1	WELLS FARGO & CO		03/31/2005	J P MORGAN CHASE	8,820,387	9,020,000.00		125,228
95709T-AD-2	WESTAR ENERGY INC		06/27/2005	BARCLAYS CAPITAL FIXED	513,702	515,000.00		
92926M-AD-1	WFS FINANCIAL OWNER TR 2003-2 A4		06/29/2005	MERRILL LYNCH PIERCE FEN	1,863,113	1,900,000.00		1,908
98151G-AA-3	WORLD SAVINGS BANK FSB CAL		12/01/2004	LEHMAN BROTHERS INC	2,756,429	2,765,000.00		
983024-AA-8	WYETH		06/01/2005	VAR	2,173,095	2,100,000.00		16,378
983024-AE-0	WYETH		12/16/2004	VAR	1,237,874	1,200,000.00		22,153
98385X-AG-1	XTO ENERGY INC		04/06/2005	LEHMAN BROTHERS INC	732,670	735,000.00		
	COUNTRY TOTAL - U.S.				426,212,213	410,672,169.00		3,866,646
4599999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					426,212,213	410,672,169.00		3,866,646
6099997 - Subtotal - Bonds - Part 3					2,450,558,145	2,376,311,309.00		10,698,204
6099998 - Summary Item from Part 5 for Bonds						10,831,114,610	10,520,871,656.00	18,292,046
6099999 - Subtotal - Bonds						13,281,672,756	12,897,182,965.00	28,990,250
Common Stocks - Public Utilities (Unaffiliated)								
PUBLIC UTILITIES - U.S.								
448947-10-1	IDT CORP		01/24/2005	VAR	47,000,000	640,460		
448947-30-9	IDT CORP CL B		05/13/2005	JEFFERIES & CO	34,100,000	444,323		
78412D-10-9	SEMCO ENERGY INC		08/30/2004	STIFEL NICOLAUS & CO	113,100,000	627,095		
	COUNTRY TOTAL - U.S.					1,711,878		
6699999 - Subtotal - Common Stocks - Public Utilities (Unaffiliated)						1,711,878		
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)								
BANKS, TRUST AND INSURANCE COMPANIES - U								
G0450A-10-5	ARCH CAPITAL GROUP LTD		11/23/2004	VAR	15,100,000	576,797		
431294-10-7	HILB ROGAL & HOBBS CO		02/18/2005	VAR	59,100,000	2,004,199		
44332P-10-1	HUB INTERNATIONAL LTD		11/12/2004	VAR	24,300,000	434,094		
G4933P-10-1	IPC HOLDINGS LTD		04/04/2005	INVESTMENT TECHNOLOGY GRP	5,200,000	197,533		
	COUNTRY TOTAL - U.S.					3,212,623		
6799999 - Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)						3,212,623		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
INDUSTRIAL & MISCELLANEOUS - U.S.								
G6797E-10-6	02 MICRO INTERNATL LTD		03/29/2005	VAR	194,400,000	2,135,293		
681977-10-4	1-800 CONTACTS INC		08/06/2004	ROBOTTI & COMPANY	13,200,000	161,498		
001963-10-7	A S V INC		06/30/2005	VAR	116,300,000	4,407,625		
002535-20-1	AARON RENTS INC CL B		04/21/2005	VAR	186,000,000	4,677,597		
(continues)								

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
00651F-10-8	ADAPTEC INC		02/25/2005	VAR	227,300,000	1,330,532		
007094-10-5	ADMINISTAFF INC		06/29/2005	VAR	100,100,000	2,319,171		
007525-10-8	ADVANCED DIGITAL INFORMATION		02/23/2005	VAR	288,200,000	2,602,299		
007585-10-2	ADVO INC		04/27/2005	VAR	65,400,000	1,990,509		
012653-10-1	ALBEMARLE CORP		01/24/2005	MERRILL LYNCH PIERCE FEN	6,700,000	228,098		
02148M-10-0	ALTIRIS INC		06/23/2005	VAR	118,700,000	2,014,316		
02364L-10-9	AMERICA SERVICES GROUP INC		06/17/2005	VAR	55,500,000	1,155,063		
02744M-10-8	AMERICAN MEDICAL SYSTEMS		04/28/2005	VAR	64,600,000	1,118,227		
001744-10-1	AMN HEALTHCARE SERVICES INC		04/20/2005	BANC AMER SECUR MONTGOM	79,700,000	1,135,725		
03232P-40-5	AMSURG CORP		10/08/2004	NEEDHAM & COMPANY	7,400,000	162,940		
032657-20-7	ANALOGIC CORP		04/28/2005	VAR	28,600,000	1,199,809		
03475V-10-1	ANGIODYNAMICS INC		05/02/2005	VAR	90,600,000	1,577,704		
040790-10-7	ARKANSAS BEST CORP		06/24/2005	B TRADE SERVICES	40,600,000	1,275,898		
04543P-10-0	ASSET ACCEPT CAP CORP		03/02/2005	VAR	74,800,000	1,477,581		
G0585R-10-6	ASSURED GUARANTY LTD		04/27/2005	WACHOVIA CAPITAL MARKETS	54,800,000	1,012,319		
06738E-98-0	BARCLAYS CORE ACTIVE BOND FUND B		06/30/2005	BARCLAYS GLOBAL INVESTORS	177,642,714,250	2,627,400,406		
073685-10-9	BEACON ROOFING SUPPLY INC		04/08/2005	VAR	162,400,000	2,969,241		
074002-10-6	BEARINGPOINT INC		10/20/2004	VAR	74,400,000	648,759		
077454-10-6	BELDEN CDT INC		05/03/2005	VAR	115,700,000	2,385,546		
091826-10-7	BLACK BOX CORP		06/27/2005	VAR	59,000,000	2,154,436		
098072-10-1	BONE CARE INTL INC		04/28/2005	VAR	78,700,000	1,973,314		
099849-10-1	BORLAND SOFTWARE CORP		04/22/2005	VAR	218,100,000	1,666,871		
101119-10-5	BOSTON PRIV FINL HLDGS		11/12/2004	SUNTRUST ROBINSON HUMPHRI	9,000,000	236,914		
115736-10-0	BROWN SHOE INC		11/05/2004	VAR	36,000,000	934,324		
125071-10-0	C D I CORP		12/09/2004	VAR	102,600,000	1,966,561		
127097-10-3	CABOT OIL & GAS CORP		05/16/2005	VAR	30,400,000	929,550		
14073T-10-9	CAPTIVA SOFTWARE CORP		06/30/2005	WEBBUSH MORGAN SECURITIES	69,800,000	1,005,368		
144577-10-3	CARRIZO OIL & GAS INC		06/08/2005	VAR	68,300,000	1,053,669		
14756B-10-2	CASH SYSTEMS INC		05/26/2005	VAR	207,200,000	1,556,452		
150925-20-4	CELLSTAR CORP		10/28/2004	VAR	217,500,000	1,195,022		
15135B-10-1	CENTENE CORP		04/20/2005	VAR	30,500,000	838,029		
17163B-10-2	CIBER INC		04/28/2005	VAR	186,000,000	1,382,862		
171798-10-1	CIMAREX ENERGY CO		05/17/2005	VAR	59,800,000	2,089,644		
193068-10-3	COLDWATER CREEK INC		05/05/2005	VAR	146,700,000	3,584,874		
19421R-20-0	COLLECTORS UNIVERSE INC		06/29/2005	VAR	133,200,000	2,348,894		
20162L-10-5	COMMERCIAL CAPITAL BANCORP INC		01/07/2005	VAR	146,100,000	3,366,138		
12618T-10-5	CRA INTERNATIONAL INC		06/28/2005	WM BLAIR & CO	8,600,000	337,433		
227483-10-4	CROSS COUNTRY HEALTHCARE		04/14/2005	SMITH BARNEY, INC	10,700,000	181,900		
247357-10-6	DELTA & PINE LAND CO		06/30/2005	STIFEL NICOLAUS & CO	9,100,000	226,772		
267475-10-1	DYCOM IND'S INC		06/15/2005	STIFEL NICOLAUS & CO	34,700,000	650,905		
26959T-10-2	EAGLE HOSPITALITY PPTY TR INC		10/27/2004	VAR	114,500,000	1,124,509		
28139T-10-1	EDUCATION MGMT CORP		09/28/2004	CIBC WORLD MARKETS NY	12,600,000	336,658		
296744-10-5	ESSEX CORP		06/17/2005	VAR	75,200,000	1,378,546		
297602-10-4	ETHAN ALLEN INTRIORS INC		05/13/2005	VAR	78,600,000	2,567,443		
26928A-20-0	EV3 INC		06/16/2005	BANC AMER SECUR MONTGOM	147,700,000	2,067,800		
303075-10-5	FACTSET RESH-SYS INC		03/08/2005	VAR	81,400,000	3,436,686		
302941-10-9	FTI CONSULTING INC		02/01/2005	VAR	56,200,000	1,036,102		
360921-10-0	FURNITURE BRANDS INT'L INC		04/15/2005	VAR	324,600,000	7,470,571		
36239Y-10-2	GABELLI ASSET MGMT INC		05/25/2005	VAR	24,600,000	1,003,313		
366651-10-7	GARTNER INC		02/04/2005	VAR	250,900,000	2,783,787		
369300-10-8	GENERAL CABLE CORP		04/15/2005	JEFFERIES & CO	9,400,000	109,474		

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
37941P-10-8	GLOBAL POWER EQUIPMENT INC		06/16/2005	VAR	98,200,000	735,289		
398433-10-2	GRIFFON CORP		04/28/2005	VAR	95,500,000	2,337,364		
412693-10-3	HARLAND JOHN H CO		09/28/2004	VAR	2,000,000	58,942		
422211-10-2	HEALTHEXTRAS INC		06/10/2005	VAR	207,300,000	3,124,901		
44913M-10-5	HYPERCOM CORP		03/18/2005	VAR	346,900,000	1,710,662		
45247T-10-4	IMAGISTICS INTERNATIONAL INC		06/30/2005	JEFFERIES & CO	10,200,000	284,418		
45245A-10-7	IMATION CORP		12/29/2004	VAR	39,600,000	1,271,069		
45811K-20-8	INTEGRATED CIRCUIT SYS		03/28/2005	VAR	70,100,000	1,382,988		
46262E-10-5	IPAYMENT INC		04/07/2005	VAR	91,700,000	3,539,771		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		06/09/2005	VAR	86,600,000	3,128,324		
480838-10-1	JOS A BANK CLOTHIERS INC		02/23/2005	VAR	21,900,000	590,034		
48369P-20-7	KANBAY INTL INC		05/10/2005	VAR	184,600,000	4,072,749		
486665-10-2	KEANE INC		04/29/2005	VAR	107,000,000	1,375,594		
488044-10-8	KELLWOOD CO		05/31/2005	VAR	96,300,000	3,029,953		
497266-10-6	KIRBY CORP		04/14/2005	VAR	3,800,000	140,196		
499064-10-3	KNIGHT TRANSPORTATION		06/14/2005	VAR	35,800,000	831,688		
501052-10-4	KRONOS INC		11/12/2004	VAR	8,500,000	405,438		
514936-10-3	LANDAMERICA FINL GROUP		03/22/2005	DOWLING & PARTNERS SECUR	9,100,000	448,525		
520780-10-7	LAWSON SOFTWARE INC		06/10/2005	VAR	480,200,000	2,683,351		
535679-10-4	LINENS N THINGS INC		03/21/2005	VAR	107,900,000	2,498,571		
50216C-10-8	LSI INDUSTRIES INC		08/25/2004	VAR	54,500,000	484,754		
502392-10-3	LTX CORP		04/28/2005	VAR	294,400,000	1,248,697		
562750-10-9	MANHATTAN ASSOCS INC		04/26/2005	B TRADE SERVICES	80,400,000	1,568,733		
58463F-10-4	MEDICAL STAFFING NETWORK		04/26/2005	VAR	10,100,000	60,801		
584690-30-9	MEDICIS PHARMACEUTICAL		06/29/2005	VAR	67,200,000	2,322,040		
589981-10-9	MERGE TECHNOLOGIES INC		06/14/2005	VAR	37,000,000	628,635		
58977Q-10-9	MERIDIAN RESOURCE CORP		01/26/2005	VAR	157,100,000	987,106		
246994-92-5	MONDRIAN INTL EQUITY FUND LP		06/30/2005	NORTHERN TRUST	4,524,303,680	99,618,519		
624581-10-4	MOVIE GALLERY INC		06/22/2005	VAR	136,900,000	2,708,879		
624756-10-2	MUELLER INDUSTRIES INC		06/07/2005	VAR	17,699,000	476,411		
63935N-10-7	NAVIGANT CONSULTING INC		06/30/2005	VAR	45,200,000	945,213		
651587-10-7	NEWMARKET CORP		05/18/2005	VAR	75,900,000	1,387,223		
651824-10-4	NEWPORT CORP		09/21/2004	VAR	71,000,000	955,237		
675727-10-1	CCTEL CORP		04/26/2005	VAR	63,400,000	1,212,786		
68371P-10-2	OPEN SOLUTIONS INC		03/14/2005	VAR	100,000,000	2,289,855		
690322-10-2	OVERNITE CORP		04/27/2005	VAR	39,200,000	1,180,551		
697529-30-3	PALOMAR MED TECHNOLOGIES INC		06/14/2005	VAR	157,000,000	2,789,230		
69840W-10-8	PANERA BREAD CO CL A		12/30/2004	VAR	14,500,000	560,642		
704379-10-6	PAYLESS SHOESOURCE INC		10/22/2004	BANC AMER SECUR MONTGOM	30,400,000	286,593		
707882-10-6	PENN VIRGINIA CORP		06/03/2005	VAR	48,200,000	1,793,556		
713278-10-9	PEP BOYS-MANNY MOE & JACK		05/13/2005	VAR	87,300,000	1,221,063		
723787-10-7	PIONEER NAT RES CO		10/04/2004	CAPITAL CHANGE	110,460,970	3,142,061		
69353C-10-1	PRA INTERNATIONAL		06/29/2005	VAR	177,500,000	4,076,017		
742962-10-3	PRIVATEBANCORP INC		01/14/2005	VAR	98,400,000	3,156,168		
74346P-10-2	PROQUEST CO		11/15/2004	VAR	66,300,000	1,708,916		
743815-10-2	PROVIDENCE SVC CORP		12/31/2004	VAR	44,400,000	821,466		
747620-10-2	QUANEX CORP		04/15/2005	VAR	15,900,000	801,361		
758750-10-3	REGAL BELOIT CORPORATION		05/13/2005	BAIRD, ROBERT W & CO	10,400,000	270,245		
759594-30-2	REMINGTON OIL & GAS CORP		06/03/2005	VAR	51,700,000	1,586,511		
795435-10-6	SALIX PHARMACEUTICALS INC		06/09/2005	VAR	224,600,000	4,270,994		
806882-10-6	SCHNITZER STL INDS		06/14/2005	VAR	73,500,000	1,732,326		

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	5 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
784121-10-5	SFBC INTERNATIONAL INC .....		04/28/2005	VAR	62,100,000	2,025,142		
78427V-10-2	SI INTERNATIONAL INC .....		06/30/2005	VAR	159,100,000	4,372,772		
829073-10-5	SIMPSON MFG INC .....		04/28/2005	STIFEL NICOLAUS & CO	15,700,000	446,624		
84855W-10-9	SPINNAKER EXPLORATION CO .....		06/03/2005	VAR	74,200,000	2,433,476		
792228-10-8	ST MARY LAND & EXPLOR CO .....		05/16/2005	VAR	28,200,000	758,379		
860372-10-1	STEWART INFO SERVICES CORP .....		04/26/2005	VAR	24,800,000	913,601		
861642-10-6	STONE ENERGY CORP .....		05/05/2005	VAR	9,400,000	392,858		
868157-10-8	SUPERIOR ENERGY SVCS INC .....		05/16/2005	VAR	103,100,000	1,326,646		
86815V-10-5	SUPERIOR ESSEX INC .....		04/29/2005	VAR	67,100,000	1,013,615		
868168-10-5	SUPERIOR INDUSTRIES INTL INC .....		03/23/2005	VAR	112,500,000	3,149,437		
88023U-10-1	TEMPUR-PEDIC INTL INC .....		12/02/2004	VAR	144,800,000	2,646,286		
88162G-10-3	TETRA TECH INC .....		11/17/2004	VAR	185,600,000	2,643,903		
88632Q-10-3	TIBCO SOFTWARE INC .....		05/10/2005	VAR	177,600,000	1,208,865		
89531P-10-5	TREX INC .....		06/13/2005	VAR	40,300,000	1,603,671		
911268-10-0	UNITED ONLINE INC .....		08/13/2004	MORGAN STANLEY & CO NY	111,400,000	1,207,752		
913004-10-7	UNITED STATIONERS INC .....		04/27/2005	VAR	12,000,000	503,888		
92046N-10-2	VALUECLICK INC .....		06/29/2005	VAR	277,800,000	3,550,446		
922040-20-9	VANGUARD INST INDEX FUND .....		06/24/2005	VAR	246,211,600	26,444,320		
922908-83-5	VANGUARD MID CAP INDEX FUND .....		12/23/2004	VAR	3,327,547.540	44,623,217		
92343X-10-0	VERINT SYSTEMS INC .....		06/29/2005	VAR	119,500,000	4,182,241		
92553Q-20-9	VIASYS HEALTHCARE INC .....		01/18/2005	VAR	120,600,000	2,149,590		
928566-10-8	VNU MED TECHNOLOGIES INC .....		03/29/2005	VAR	111,300,000	1,631,450		
938862-20-8	WASHINGTON GROUP INTL INC .....		01/20/2005	VAR	32,800,000	1,224,707		
942712-10-0	WATSON WYATT & CO HLDGS .....		06/16/2005	VAR	102,800,000	2,703,247		
94768C-10-8	WEB METHODS INC .....		03/04/2005	VAR	277,200,000	1,487,556		
947685-10-3	WEBSITE STORY INC .....		01/10/2005	VAR	184,900,000	1,878,954		
977424-10-0	WITNESS SYS INC .....		06/09/2005	VAR	101,900,000	1,588,120		
98156Q-10-8	WORLD WRESTLING FEDN INC .....		04/27/2005	VAR	74,400,000	868,014		
988858-10-6	ZALE CORP .....		02/17/2005	VAR	61,000,000	1,636,837		
COUNTRY TOTAL - U.S.							3,018,939,008	
6899999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							3,018,939,008	
729997 - Subtotal - Common Stocks - Part 3 .....							3,023,863,508	
729998 - Summary Item from Part 5 for Common Stocks .....							190,253,022	
729999 - Subtotal - Common Stocks .....							3,214,116,531	
7399999 - Subtotal - Preferred and Common Stocks .....							3,214,116,531	
7499999 - TOTALS .....							16,495,789,286	28,990,250

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date			
								10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments</b>																						
US GOVERNMENT OBLIGATIONS - U.S.																						
46513E-FF-4	AID ISRAEL .....	09/16/2004	LEHMAN BROTHERS INC	5,989,265	5,870,000.00	5,966,018	5,965,072		(500)									24,694	24,694	128,408	09/18/2003	
31339X-AZ-7	FEDERAL HOME LOAN BANK .....	07/19/2004	CHASE MANHATTAN BANK	2,274,123	2,310,000.00	2,296,978	2,299,267			268								(25,411)	(25,411)	4,331	06/15/2006	
31339X-BC-7	FEDERAL HOME LOAN BANK .....	06/17/2005	MATURITY	4,000,000	4,000,000.00	4,000,000	4,000,000													64,000	06/17/2005	
3133MM-XK-6	FEDERAL HOME LOAN BANK .....	05/03/2005	FIRST TENNESSEE BANK - BO	2,472,096	2,410,000.00	2,498,577	2,498,577		(11,942)									(14,539)	(14,539)	93,195	02/15/2007	
3133X1-A3-1	FEDERAL HOME LOAN BANK .....	03/15/2005	MATURITY	14,000,000	14,000,000.00	13,997,900	13,997,923			2,077										199,039	03/15/2005	
3133X5-3T-3	FEDERAL HOME LOAN BANK .....	04/08/2005	MATURITY	6,000,000	6,000,000.00	6,000,000	6,000,000													80,430	04/08/2005	
3133X5-MV-7	FEDERAL HOME LOAN BANK .....	04/22/2005	MATURITY	11,000,000	11,000,000.00	11,000,000	11,000,000													152,323	04/22/2005	
3133X7-FK-5	FEDERAL HOME LOAN BANK .....	07/12/2004	CHASE MANHATTAN BANK	1,783,825	1,750,000.00	1,739,395	1,739,474		24									44,327	44,327	11,995	06/18/2014	
3128X1-WP-8	FEDERAL HOME LOAN MTG CORP .....	02/04/2005	MATURITY	12,000,000	12,000,000.00	11,996,460	11,998,424			1,576										145,935	02/04/2005	
3128X2-HN-8	FEDERAL HOME LOAN MTG CORP .....	07/20/2004	MERRILL LYNCH GOVT SECUR	7,583,786	7,585,000.00	7,585,166	7,585,108			(4)								(1,318)	(1,318)	11,061	12/30/2005	
3128X3-EK-5	FEDERAL HOME LOAN MTG CORP .....	03/11/2005	CREDIT SUISSE 1ST BOSTON	2,300,300	2,315,000.00	2,308,703	2,308,881			802								(9,383)	(9,383)	84,996	05/04/2009	
313444-RV-8	FEDERAL HOME LOAN MTG CORP .....	01/15/2005	MATURITY	14,000,000	14,000,000.00	13,997,620	13,997,691			2,309										262,500	01/15/2005	
313444-UQ-5	FEDERAL HOME LOAN MTG CORP .....	07/19/2004	CITIGROUP GLOBAL/SMITH BA	4,045,480	4,140,000.00	4,122,902	4,123,903			155								(78,578)	(78,578)	52,785	04/15/2009	
313444-US-1	FEDERAL HOME LOAN MTG CORP .....	07/20/2004	BNP PARIBAS SECUR CORP	12,099,480	12,015,000.00	11,951,114	11,951,855			586								147,039	147,039	68,085	07/15/2009	
31359M-EY-5	FEDERAL NATIONAL MTG ASSN .....	09/27/2004	CITIGROUP GLOBAL/SALOMON	4,488,185	3,960,000.00	4,586,749	4,551,304			(24,959)								(38,160)	(38,160)	141,378	09/15/2009	
31359M-GJ-6	FEDERAL NATIONAL MTG ASSN .....	06/16/2005	PXP SECURITIES CORP	5,712,326	5,135,000.00	5,677,759	5,676,835			(39,480)								5,637,354	74,972	74,972	250,724	11/15/2010
31359M-GK-3	FEDERAL NATL MTG ASSN .....	07/19/2004	CREDIT SUISSE 1ST BOSTON	15,127,424	13,370,000.00	15,028,549	14,982,752			(1,319)								14,981,432	145,991	145,991	162,390	11/15/2030
31359M-SZ-7	FEDERAL NATL MTG ASSN .....	02/18/2005	MATURITY	14,000,000	14,000,000.00	14,000,196	14,000,277			(277)										172,988	02/18/2005	
31359M-TN-3	FEDERAL NATL MTG ASSN .....	08/12/2004	UBS SECURITIES LLC NY	4,296,456	4,320,000.00	4,251,303	4,252,438			3,117								40,901	40,901	27,720	11/15/2006	
31359M-UE-1	FEDERAL NATL MTG ASSN .....	07/20/2004	VAR	2,944,461	3,000,000.00	2,994,180	2,994,871			100								(50,510)	(50,510)	30,083	02/15/2007	
31359M-VP-5	FEDERAL NATL MTG ASSN .....	08/18/2004	VAR	9,684,442	9,610,000.00	9,609,630	9,609,637			20								84,785	84,785	41,802	07/15/2006	
31359M-VT-7	FEDERAL NATL MTG ASSN .....	09/28/2004	CALLED @ 100.000000	14,000,000	14,000,000.00	14,000,000	14,000,000													93,800	09/28/2005	
3136F4-H2-3	FEDERAL NATL MTG ASSN .....	12/15/2004	MATURITY	7,000,000	7,000,000.00	6,998,238	6,999,183			817										57,254	12/15/2004	
3136F5-CG-4	FEDERAL NATL MTG ASSN .....	02/23/2005	MATURITY	14,000,000	14,000,000.00	13,934,200	13,939,866			60,134										186,200	02/23/2005	
3136F5-VL-2	FEDERAL NATL MTG ASSN .....	05/23/2005	MATURITY	17,000,000	17,000,000.00	17,000,000	17,000,000													440,660	05/23/2005	
02R050-67-1	FHLMC 30 YR TBA .....	06/14/2005	VAR	25,917,388	26,210,000.00	25,900,764	25,900,764													16,624	16,624	
02R042-47-0	FHLMC GOLD 15 YR TBA .....	06/17/2005	VAR	13,394,371	13,615,000.00	13,400,035	13,400,035													(5,664)	(5,664)	
02R072-67-5	FHLMC GOLD 30 YR TBA .....	07/12/2004	VAR	33,592,621	31,300,000.00	33,504,688	33,504,688													87,934	07/15/2033	
02R052-47-9	FHLMC GOLD TBA POOL #9999999	07/14/2004	CUSTODIAL TRUST CO	4,615,840	4,500,000.00	4,542,891	4,542,891													72,949	07/15/2019	
01F060-47-7	FNMA 15 YR TBA .....	07/14/2004	CHASE BANK/BROKER DEALER	51,847,196	49,700,000.00	51,245,359	51,245,359													601,836	06/01/2030	
01F060-67-5	FNMA 30 YR TBA .....	06/16/2005	VAR	28,350,656	27,600,000.00	27,863,344	27,863,344													27,863,344	07/15/2034	
01F062-67-1	FNMA 30 YR TBA .....	07/13/2004	BANC AMER SECUR MONTGOM	4,305,525	4,130,000.00	4,253,900	4,253,900													51,625	10,440	
01F070-67-4	FNMA 30 YR TBA .....	07/13/2004	VAR	52,812,660	50,000,000.00	52,412,031	52,412,031													400,629	07/15/2031	
01F072-67-0	FNMA 30 YR TBA .....	07/12/2004	VAR	24,317,375	22,700,000.00	24,169,531	24,169,531													147,844	07/01/2023	
01N050-67-7	GNMA I 30 YR TBA .....	07/19/2004	VAR	58,636,352	59,600,000.00	57,003,234	57,003,234													1,633,117	07/15/2034	
01N052-67-3	GNMA I 30 YR TBA .....	07/19/2004	MCDONALD & CO	61,633,828	61,000,000.00	60,256,563	60,256,563													1,377,266	06/01/2033	
01N060-67-6	GNMA I 30 YR TBA .....	07/19/2004	VAR	73,746,219	71,500,000.00	72,569,813	72,569,813													72,569,813	07/15/2028	
01N062-67-2	GNMA I 30 YR TBA .....	07/20/2004	VAR	114,848,422	109,690,000.00	113,714,884	113,714,884													113,714,884	07/15/2028	
01N070-67-5	GNMA I 30 YR TBA .....	07/19/2004	VAR	52,358,141	49,300,000.00	52,101,875	52,101,875													52,101,875	07/15/2029	
21H060-67-1	GNMA II 30 YR TBA .....	07/01/2004	NOMURA SECURITIES INTL	2,530,073	2,490,000.00	2,530,073	2,530,073													2,530,073	06/01/2034	
36202D-3K-5	GNMA II POOL .....	02/22/2005	VAR	840,647	807,359.00	85																

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F or eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
	Bonds - U.S. Governments (continued)																				
36202D-6V-8	GNMA II POOL 003584M		06/20/2005	PRINCIPAL RECEIPT			220,163	220,163.00	226,905	226,905	(6,742)		(6,742)		220,163			7,898	07/20/2034		
36202D-7K-1	GNMA II POOL 003598M		06/20/2005	PRINCIPAL RECEIPT			684,952	684,952.00	708,497	708,497	(23,545)		(23,545)		684,952			21,955	08/20/2034		
36202E-DQ-9	GNMA II POOL 003711M		06/20/2005	PRINCIPAL RECEIPT			18,475	18,475.00	18,787	18,787	(312)		(312)		18,475			85	05/20/2035		
36225B-G9-3	GNMA PLATINUM POOL 781124X		06/15/2005	PRINCIPAL RECEIPT			27,149	27,149.00	28,786	28,786	(1,637)		(1,637)		27,149			302	12/15/2029		
36225B-PM-4	GNMA PLATINUM POOL 781328X		06/15/2005	PRINCIPAL RECEIPT			604,936	604,936.00	641,421	641,421	(36,485)		(36,485)		604,936			7,030	09/15/2031		
36225B-TE-8	GNMA PLATINUM POOL 781449X		06/15/2005	PRINCIPAL RECEIPT			110,850	110,850.00	117,536	117,536	(6,686)		(6,686)		110,850			1,294	05/15/2032		
36225B-T2-4	GNMA PLATINUM POOL 781469X		06/15/2005	PRINCIPAL RECEIPT			33,437	33,437.00	35,454	35,454	(2,017)		(2,017)		33,437			378	04/15/2032		
36225B-V8-8	GNMA PLATINUM POOL 781539X		06/15/2005	PRINCIPAL RECEIPT			32,074	32,074.00	34,009	34,009	(1,934)		(1,934)		32,074			311	07/15/2032		
36225B-WG-6	GNMA PLATINUM POOL 781569X		06/15/2005	PRINCIPAL RECEIPT			55,707	55,707.00	59,066	59,066	(3,360)		(3,360)		55,707			606	10/15/2032		
36225B-YA-0	GNMA PLATINUM POOL 781605X		06/15/2005	PRINCIPAL RECEIPT			106,281	106,281.00	112,691	112,691	(6,410)		(6,410)		106,281			1,162	08/15/2032		
36225B-YK-8	GNMA PLATINUM POOL 781614X		06/15/2005	PRINCIPAL RECEIPT			133,442	133,442.00	141,490	141,490	(8,048)		(8,048)		133,442			1,236	06/15/2033		
36225B-YS-1	GNMA PLATINUM POOL 781621X		06/15/2005	PRINCIPAL RECEIPT			64,872	64,872.00	68,784	68,784	(3,913)		(3,913)		64,872			617	03/15/2033		
36200R-G4-8	GNMA POOL		07/16/2004	VAR			513,074	490,775.00	517,001	522,016	(1,149)		(1,149)		520,867			(7,792)	(7,792)		
36201P-4M-4	GNMA POOL		07/28/2004	VAR			227,827	217,778.00	229,415	232,406	(507)		(507)		231,899			(4,072)	(4,072)		
36202S-AW-8	GNMA POOL		07/28/2004	VAR			461,786	440,604.00	464,149	470,977	(1,038)		(1,038)		469,938			(8,153)	(8,153)		
36213C-FB-1	GNMA POOL		08/16/2004	VAR			88,069	84,181.00	88,679	89,748	(349)		(349)		89,399			(1,330)	(1,330)		
36213E-3X-2	GNMA POOL		08/16/2004	VAR			94,854	90,748.00	95,598	96,535	(383)		(383)		96,153			(1,298)	(1,298)		
36216U-VE-4	GNMA POOL 175313		06/15/2005	PRINCIPAL RECEIPT			70,796	70,796.00	68,982	70,186	610		610		70,796			3,480	11/15/2028		
36203T-6Y-6	GNMA POOL 359187		06/15/2005	PRINCIPAL RECEIPT			9,756	9,756.00	9,506	9,660	96		96		9,756			461	06/15/2028		
36205N-N5-1	GNMA POOL 395612		06/15/2005	PRINCIPAL RECEIPT			28,287	28,287.00	28,139	28,213	75		75		28,287			1,059	08/15/2028		
36206N-YB-5	GNMA POOL 416606		06/15/2005	PRINCIPAL RECEIPT			53,819	53,819.00	52,440	53,181	638		638		53,819			870	08/15/2028		
36207J-TY-9	GNMA POOL 433567		06/15/2005	PRINCIPAL RECEIPT			943	943.00	938	940	3		3		943			37	01/15/2028		
36207K-QV-5	GNMA POOL 434368X		06/15/2005	PRINCIPAL RECEIPT			11,382	11,382.00	12,069	12,069	(686)		(686)		11,382			191	05/15/2029		
36208C-HB-6	GNMA POOL 446726		06/15/2005	PRINCIPAL RECEIPT			56,224	56,224.00	54,763	55,502	723		723		56,224			1,520	09/15/2028		
36208D-UJ-2	GNMA POOL 447385		06/15/2005	PRINCIPAL RECEIPT			22,345	22,345.00	21,772	22,074	271		271		22,345			891	06/15/2028		
36208G-AY-1	GNMA POOL 450939		06/15/2005	PRINCIPAL RECEIPT			6,305	6,305.00	6,144	6,238	67		67		6,305			192	07/15/2028		
36208Q-TA-4	GNMA POOL 457845		06/15/2005	PRINCIPAL RECEIPT			27,832	27,832.00	27,119	27,494	337		337		27,832			427	12/15/2028		
36208T-PZ-7	GNMA POOL 460440		06/15/2005	PRINCIPAL RECEIPT			784	784.00	780	783	1		1		784			32	07/15/2028		
36208T-AP-2	GNMA POOL 460830X		06/15/2005	PRINCIPAL RECEIPT			38,759	38,759.00	41,097	41,097	(2,338)		(2,338)		38,759			533	05/15/2028		
36208T-6S-4	GNMA POOL 460881		06/15/2005	PRINCIPAL RECEIPT			23,934	23,934.00	23,321	23,671	263		263		23,934			676	07/15/2028		
36208U-AM-9	GNMA POOL 460912		06/15/2005	PRINCIPAL RECEIPT			5,140	5,140.00	5,008	5,078	61		61		5,140			174	09/15/2028		
36208U-K6-3	GNMA POOL 461217		06/15/2005	PRINCIPAL RECEIPT			3,466	3,466.00	3,377	3,430	36		36		3,466			138	01/15/2028		
36208V-F9-1	GNMA POOL 461992		06/15/2005	PRINCIPAL RECEIPT			47,626	47,626.00	46,405	47,179	447		447		47,626			2,227	06/15/2028		
36208V-5C-5	GNMA POOL 462643X		06/15/2005	PRINCIPAL RECEIPT			35,792	35,792.00	37,951	37,951	(2,159)		(2,159)		35,792			427	07/15/2028		
36208V-6E-0	GNMA POOL 462669		06/15/2005	PRINCIPAL RECEIPT			22,693	22,693.00	22,112	22,438	256		256		22,693			765	04/15/2028		
36208W-AW-3	GNMA POOL 462721		06/15/2005	PRINCIPAL RECEIPT			27,326	27,326.00	26,626	27,012	314		314		27,326			1,020	07/15/2028		
36208X-BB-3	GNMA POOL 463663		06/15/2005	PRINCIPAL RECEIPT			82,481	82,481.00	80,368	81,843	638		638		82,481			1,287	03/15/2028		
36209B-S9-0	GNMA POOL 466844		06/15/2005	PRINCIPAL RECEIPT			29,464	29,464.00	29,310	29,386	78		78		29,464			772	06/15/2028		
36209C-VQ-6	GNMA POOL 467823		06/15/2005	PRINCIPAL RECEIPT			32,383	32,383.00	32,213	32,327	56		56		32,383			555	06/15/2028		
36209D-HS-6	GNMA POOL 468341		07/15/2004	PRINCIPAL RECEIPT			52,347	52,347.00	51,006	51,046	1,301		1,301		52,347			305	08/15/2028		
36209E-DZ-2	GNMA POOL 469120		06/15/2005	PRINCIPAL RECEIPT			31,437	31,437.00	31,273	31,307	130		130		31,437			639	02/15/2028		
36209E-V2-5	GNMA POOL 469633		06/15/2005	PRINCIPAL RECEIPT			38,204	38,204.00	38,004	38,105	99		99		38,204			1,854	10/15/2028		
36209G-JX-6	GNMA POOL 471078		06/15/2005	PRINCIPAL RECEIPT			96,343	96,343.00	95,838	96,143	200		200		96,343			616	07/15/2028		
36209G-YU-5	GNMA POOL 471523		06/15/2005	PRINCIPAL RECEIPT			43,487	43,487.00	43,259	43,371	117										

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date	
								10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
	Bonds - U.S. Governments (continued)																			
36209L-X8-4	GNMA POOL 475103	06/15/2005	PRINCIPAL RECEIPT			2,301	2,301.00	2,242	2,271		30		30		2,301			144	08/15/2028	
36209N-ER-9	GNMA POOL 476344	06/15/2005	PRINCIPAL RECEIPT			21,308	21,308.00	21,196	21,230		78		78		21,308			1,238	06/15/2028	
36209N-5Z-1	GNMA POOL 477064	06/15/2005	PRINCIPAL RECEIPT			6,412	6,412.00	6,248	6,337		75		75		6,412			267	12/15/2028	
36209T-DH-9	GNMA POOL 480804	09/15/2004	PRINCIPAL RECEIPT			17,397	17,397.00	16,952	17,286		111		111		17,397			304	07/15/2028	
36209T-XG-9	GNMA POOL 481379	06/15/2005	PRINCIPAL RECEIPT			47,393	47,393.00	46,178	46,850		543		543		47,393			1,142	11/15/2028	
36209T-5D-7	GNMA POOL 481544	06/15/2005	PRINCIPAL RECEIPT			7,461	7,461.00	7,270	7,401		59		59		7,461			301	09/15/2028	
36209U-SP-2	GNMA POOL 482126	06/15/2005	PRINCIPAL RECEIPT			47,484	47,484.00	47,235	47,346		138		138		47,484			3,036	08/15/2028	
36209V-J3-9	GNMA POOL 482782	06/15/2005	PRINCIPAL RECEIPT			265,031	265,031.00	252,867	259,451		5,581		5,581		265,031			6,280	10/15/2028	
36209V-U3-6	GNMA POOL 483102	06/15/2005	PRINCIPAL RECEIPT			9,126	9,126.00	8,892	9,051		75		75		9,126			218	08/15/2028	
36209V-V5-0	GNMA POOL 483136	06/15/2005	PRINCIPAL RECEIPT			13,217	13,217.00	13,148	13,198		19		19		13,217			443	09/15/2028	
36209W-6U-1	GNMA POOL 484283	06/15/2005	PRINCIPAL RECEIPT			209	209.00	208	208		1		1		209			9	09/15/2028	
36209X-X7-0	GNMA POOL 485002	06/15/2005	PRINCIPAL RECEIPT			1,219	1,219.00	1,187	1,198		20		20		1,219			47	10/15/2028	
36209Y-F5-2	GNMA POOL 485388X	06/15/2005	PRINCIPAL RECEIPT			9,783	9,783.00	10,373	10,373		(590)		(590)		9,783			114	04/15/2031	
36209Y-F7-8	GNMA POOL 485390X	06/15/2005	PRINCIPAL RECEIPT			1,206	1,206.00	1,279	1,279		(73)		(73)		1,206			14	04/15/2031	
36209Y-L8-9	GNMA POOL 485551X	06/15/2005	PRINCIPAL RECEIPT			194	194.00	206	206		(12)		(12)		194			2	05/15/2031	
36209Y-RJ-9	GNMA POOL 485689X	06/15/2005	PRINCIPAL RECEIPT			20,379	20,379.00	21,609	21,609		(1,229)		(1,229)		20,379			279	08/15/2031	
36209Y-X4-5	GNMA POOL 485899X	06/15/2005	PRINCIPAL RECEIPT			27,500	27,500.00	29,159	29,159		(1,659)		(1,659)		27,500			229	09/15/2031	
36210A-MT-1	GNMA POOL 486470	06/15/2005	PRINCIPAL RECEIPT			143,566	143,566.00	137,027	140,487		3,079		3,079		143,566			4,090	08/15/2028	
36210E-NP-0	GNMA POOL 490098	06/15/2005	PRINCIPAL RECEIPT			37,634	37,634.00	36,669	37,039		595		595		37,634			1,227	12/15/2028	
36210E-6N-4	GNMA POOL 490577	06/15/2005	PRINCIPAL RECEIPT			42,347	42,347.00	41,261	41,924		423		423		42,347			1,810	09/15/2028	
36210F-M3-7	GNMA POOL 490978	06/15/2005	PRINCIPAL RECEIPT			12,083	12,083.00	12,020	12,047		36		36		12,083			554	12/15/2028	
36210F-NP-7	GNMA POOL 490998	06/15/2005	PRINCIPAL RECEIPT			14,438	14,438.00	14,068	14,233		205		205		14,438			489	12/15/2028	
36210G-R2-2	GNMA POOL 492005	06/15/2005	PRINCIPAL RECEIPT			18,122	18,122.00	18,027	18,081		41		41		18,122			1,081	11/15/2028	
36210H-RR-5	GNMA POOL 492896	06/15/2005	PRINCIPAL RECEIPT			1,389	1,389.00	1,382	1,385		4		4		1,389			57	10/15/2028	
36210J-M3-9	GNMA POOL 493678	06/15/2005	PRINCIPAL RECEIPT			28,467	28,467.00	27,738	28,158		309		309		28,467			1,122	12/15/2028	
36210L-X5-7	GNMA POOL 495800	06/15/2005	PRINCIPAL RECEIPT			14,048	14,048.00	13,688	13,925		123		123		14,048			375	12/15/2028	
36211B-2Q-6	GNMA POOL 508483X	06/15/2005	PRINCIPAL RECEIPT			1,542	1,542.00	1,635	1,635		(93)		(93)		1,542			18	05/15/2031	
36212M-6G-9	GNMA POOL 528371X	06/15/2005	PRINCIPAL RECEIPT			22,183	22,183.00	23,521	23,521		(1,338)		(1,338)		22,183			271	11/15/2031	
36212G-2P-6	GNMA POOL 533682X	06/15/2005	PRINCIPAL RECEIPT			68,683	68,683.00	72,826	72,826		(4,142)		(4,142)		68,683			853	03/15/2031	
36212M-5C-9	GNMA POOL 538243X	06/15/2005	PRINCIPAL RECEIPT			115,615	115,615.00	122,588	122,588		(6,973)		(6,973)		115,615			1,455	09/15/2031	
36212R-5H-7	GNMA POOL 541848X	06/15/2005	PRINCIPAL RECEIPT			959	959.00	1,017	1,017		(58)		(58)		959			11	04/15/2031	
36212S-4V-5	GNMA POOL 542736X	06/15/2005	PRINCIPAL RECEIPT			2,296	2,296.00	2,435	2,435		(138)		(138)		2,296			23	04/15/2031	
36213B-VQ-2	GNMA POOL 549723	08/23/2004	VAR			195,316	186,298.00	185,599	185,747		39		39		185,786		9,531	9,531	2,526	06/15/2031
36213C-6C-9	GNMA POOL 550867X	06/15/2005	PRINCIPAL RECEIPT			54,276	54,276.00	57,549	57,549		(3,274)		(3,274)		54,276			671	09/15/2031	
36213D-WJ-3	GNMA POOL 551549X	06/15/2005	PRINCIPAL RECEIPT			103	103.00	110	110		(6)		(6)		103			1	07/15/2031	
36213D-2Q-0	GNMA POOL 551683X	06/15/2005	PRINCIPAL RECEIPT			251	251.00	266	266		(15)		(15)		251			3	10/15/2031	
36213E-XB-7	GNMA POOL 552474X	06/15/2005	PRINCIPAL RECEIPT			36,788	36,788.00	39,007	39,007		(2,219)		(2,219)		36,788			515	03/15/2032	
36213E-4C-7	GNMA POOL 552619X	06/15/2005	PRINCIPAL RECEIPT			7,442	7,442.00	7,891	7,891		(449)		(449)		7,442			81	06/15/2032	
36213F-AN-3	GNMA POOL 552713X	06/15/2005	PRINCIPAL RECEIPT			144,234	144,234.00	152,933	152,933		(8,699)		(8,699)		144,234			1,761	08/15/2032	
36213F-CF-8	GNMA POOL 552770X	06/15/2005	PRINCIPAL RECEIPT			63,716	63,716.00	67,559	67,559		(3,843)		(3,843)		63,716			636	09/15/2032	
36213F-ZE-6	GNMA POOL 553441X	06/15/2005	PRINCIPAL RECEIPT			35,356	35,356.00	37,489	37,489		(2,132)		(2,132)		35,356			495	07/15/2032	
36213F-4V-2	GNMA POOL 553536X	06/15/2005	PRINCIPAL RECEIPT			442	442.00	469	469		(27)		(27)		442			5	05/15/2032	
36213F-6D-0	GNMA POOL 553568X	06/15/2005	PRINCIPAL RECEIPT			51,464	51,464.00	54,568	54,568		(3,104)		(3,104)		51,464			499	10/15/2031	
36213J-KQ-7	GNMA POOL 555703X	06/15/2005	PRINCIPAL RECEIPT			11,858	11,858.00	12,573	12,573		(715)		(715)		11,858			134	02/15/2032	
36213L																				

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F or eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
	Bonds - U.S. Governments (continued)																				
36213Q-Z3-6	GNMA POOL 561562X		06/15/2005	PRINCIPAL RECEIPT			33,272	33,272.00	35,279	35,279		(2,007)		(2,007)		33,272				388	08/15/2031
36213Q-2L-2	GNMA POOL 561579X		06/15/2005	PRINCIPAL RECEIPT			35,486	35,486.00	37,626	37,626		(2,140)		(2,140)		35,486				363	09/15/2031
36213Q-2M-0	GNMA POOL 561580X		06/15/2005	PRINCIPAL RECEIPT			28,507	28,507.00	30,226	30,226		(1,719)		(1,719)		28,507				306	09/15/2031
36213T-EA-7	GNMA POOL 563629X		06/15/2005	PRINCIPAL RECEIPT			8,857	8,857.00	9,391	9,391		(534)		(534)		8,857				102	08/15/2032
36213T-UF-8	GNMA POOL 564105X		06/15/2005	PRINCIPAL RECEIPT			10	10.00	11	11		(1)		(1)		10				77	07/15/2031
36213T-VK-6	GNMA POOL 564118X		06/15/2005	PRINCIPAL RECEIPT			18,749	18,749.00	19,879	19,879		(1,131)		(1,131)		18,749				241	07/15/2031
36213U-DT-2	GNMA POOL 564526X		06/15/2005	PRINCIPAL RECEIPT			20,724	20,724.00	21,974	21,974		(1,250)		(1,250)		20,724				265	12/15/2031
36213Y-HE-5	GNMA POOL 568229X		06/15/2005	PRINCIPAL RECEIPT			1,116	1,116.00	1,183	1,183		(67)		(67)		1,116				13	04/15/2031
36213Y-XX-5	GNMA POOL 568694X		06/15/2005	PRINCIPAL RECEIPT			60,430	60,430.00	64,075	64,075		(3,645)		(3,645)		60,430				984	04/15/2032
36200Q-H4-9	GNMA POOL 569151X		06/15/2005	PRINCIPAL RECEIPT			29,566	29,566.00	31,349	31,349		(1,783)		(1,783)		29,566				458	03/15/2032
36200Q-PM-0	GNMA POOL 569328X		06/15/2005	PRINCIPAL RECEIPT			97,828	97,828.00	103,729	103,729		(5,900)		(5,900)		97,828				1,078	04/15/2032
36200Q-PZ-1	GNMA POOL 569340X		06/15/2005	PRINCIPAL RECEIPT			32,637	32,637.00	34,605	34,605		(1,968)		(1,968)		32,637				374	04/15/2032
36200Q-3K-8	GNMA POOL 569702X		06/15/2005	PRINCIPAL RECEIPT			128,946	128,946.00	136,723	136,723		(7,777)		(7,777)		128,946				1,514	02/15/2032
36200R-BH-4	GNMA POOL 569840X		06/15/2005	PRINCIPAL RECEIPT			56,283	56,283.00	59,678	59,678		(3,395)		(3,395)		56,283				594	06/15/2032
36200R-DB-5	GNMA POOL 569898X		06/15/2005	PRINCIPAL RECEIPT			1,455	1,455.00	1,543	1,543		(88)		(88)		1,455				14	06/15/2032
36200R-G7-1	GNMA POOL 570022X		06/15/2005	PRINCIPAL RECEIPT			33,064	33,064.00	35,058	35,058		(1,994)		(1,994)		33,064				335	07/15/2032
36200T-5H-7	GNMA POOL 572448X		06/15/2005	PRINCIPAL RECEIPT			1,321	1,321.00	1,401	1,401		(80)		(80)		1,321				16	12/15/2031
36200U-BJ-3	GNMA POOL 572541X		06/15/2005	PRINCIPAL RECEIPT			11,367	11,367.00	12,053	12,053		(686)		(686)		11,367				196	09/15/2031
36200U-D4-4	GNMA POOL 572623X		06/15/2005	PRINCIPAL RECEIPT			390	390.00	414	414		(24)		(24)		390				7	11/15/2031
36200W-NS-6	GNMA POOL 574701X		06/15/2005	PRINCIPAL RECEIPT			102,150	102,150.00	108,311	108,311		(6,161)		(6,161)		102,150				778	09/15/2034
36200W-TB-7	GNMA POOL 574846X		06/15/2005	PRINCIPAL RECEIPT			18,348	18,348.00	19,455	19,455		(1,107)		(1,107)		18,348				153	11/15/2031
36200X-FY-0	GNMA POOL 575383X		06/15/2005	PRINCIPAL RECEIPT			942	942.00	999	999		(57)		(57)		942				6	11/15/2031
36201C-PT-5	GNMA POOL 579234X		06/15/2005	PRINCIPAL RECEIPT			65,046	65,046.00	68,969	68,969		(3,923)		(3,923)		65,046				1,135	01/15/2032
36201C-4G-6	GNMA POOL 579623X		06/15/2005	PRINCIPAL RECEIPT			28,314	28,314.00	30,022	30,022		(1,708)		(1,708)		28,314				480	02/15/2032
36201E-LR-9	GNMA POOL 580936X		06/15/2005	PRINCIPAL RECEIPT			245	245.00	259	259		(15)		(15)		245				3	01/15/2032
36201F-KH-9	GNMA POOL 581796X		06/15/2005	PRINCIPAL RECEIPT			228	228.00	241	241		(14)		(14)		228				3	04/15/2032
36201F-NC-7	GNMA POOL 581887X		06/15/2005	PRINCIPAL RECEIPT			45,520	45,520.00	48,266	48,266		(2,745)		(2,745)		45,520				448	03/15/2032
36201F-3M-7	GNMA POOL 582304X		06/15/2005	PRINCIPAL RECEIPT			7,069	7,069.00	7,495	7,495		(426)		(426)		7,069				101	08/15/2032
36201J-ER-6	GNMA POOL 584344X		06/15/2005	PRINCIPAL RECEIPT			12,837	12,837.00	13,612	13,612		(774)		(774)		12,837				177	04/15/2032
36201K-ML-7	GNMA POOL 585463X		06/15/2005	PRINCIPAL RECEIPT			77,019	77,019.00	81,664	81,664		(4,645)		(4,645)		77,019				924	07/15/2032
36201K-MS-2	GNMA POOL 585469X		06/15/2005	PRINCIPAL RECEIPT			64,359	64,359.00	68,240	68,240		(3,882)		(3,882)		64,359				718	08/15/2032
36201L-UF-9	GNMA POOL 586582X		06/15/2005	PRINCIPAL RECEIPT			94	94.00	99	99		(6)		(6)		94				1	12/15/2032
36201M-FL-1	GNMA POOL 587071X		06/15/2005	PRINCIPAL RECEIPT			129,331	129,331.00	137,132	137,132		(7,800)		(7,800)		129,331				1,335	05/15/2032
36201M-FW-7	GNMA POOL 587081X		06/15/2005	PRINCIPAL RECEIPT			441	441.00	467	467		(27)		(27)		441				5	05/15/2032
36201M-G4-8	GNMA POOL 587119X		06/15/2005	PRINCIPAL RECEIPT			1,195	1,195.00	1,267	1,268		(72)		(72)		1,195				16	06/15/2032
36201M-JR-4	GNMA POOL 587172X		06/15/2005	PRINCIPAL RECEIPT			51,623	51,623.00	54,737	54,737		(3,114)		(3,114)		51,623				522	07/15/2032
36201M-K3-2	GNMA POOL 587220X		06/15/2005	PRINCIPAL RECEIPT			36,012	36,012.00	38,184	38,184		(2,172)		(2,172)		36,012				219	08/15/2032
36201M-NA-6	GNMA POOL 587285X		06/15/2005	PRINCIPAL RECEIPT			258	258.00	273	273		(16)		(16)		258				4	09/15/2032
36201S-EY-1	GNMA POOL 591551X		06/15/2005	PRINCIPAL RECEIPT			165,094	165,094.00	175,051	175,051		(9,957)		(9,957)		165,094				976	07/15/2032
36201S-J2-6	GNMA POOL 591681X		06/15/2005	PRINCIPAL RECEIPT			891	891.00	945	945		(54)		(54)		891				10	10/15/2032
36201S-VZ-9	GNMA POOL 592032X		06/15/2005	PRINCIPAL RECEIPT			92,455	92,455.00	98,031	98,031		(5,576)		(5,576)		92,455				1,175	07/15/2032
36201S-YZ-6	GNMA POOL 592128X		06/15/2005	PRINCIPAL RECEIPT			25,324	25,324.00	26,954	26,954		(1,435)		(1,435)		25,324				890	11/15/2032
36201S-ZQ-5	GNMA POOL 592151		06/15/2005	PRINCIPAL RECEIPT			26,753	26,753.00	28,475	28,475		(1,448)		(1,448)		26,753				830	01/15/2033
36201T-BZ-5	GNMA POOL 593188X		06/15/2																		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date	
								10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
	Bonds - U.S. Governments (continued)																			
36200K-Y8-4	GNMA POOL 603835	07/28/2004	VAR		698,837	668,793.00	703,904	708,171	(2,347)		(2,347)			705,824		(6,987)	(6,987)	5,990	12/15/2032	
36200M-LN-1	GNMA POOL 604333X	06/15/2005	PRINCIPAL RECEIPT		90,657	90,657.00	96,125	96,125	(5,468)		(5,468)			90,657				545	05/15/2033	
36200N-B6-7	GNMA POOL 604961X	06/15/2005	PRINCIPAL RECEIPT		41,982	41,982.00	44,514	44,514	(2,532)		(2,532)			41,982				252	01/15/2034	
36201Y-KG-0	GNMA POOL 606995X	06/15/2005	PRINCIPAL RECEIPT		53,592	53,592.00	56,824	56,824	(3,232)		(3,232)			53,592				318	06/15/2032	
36202W-22-1	GNMA POOL 611992X	06/15/2005	PRINCIPAL RECEIPT		55,673	55,673.00	59,031	59,031	(3,358)		(3,358)			55,673				971	06/15/2033	
36291A-NA-3	GNMA POOL 622385X	06/15/2005	PRINCIPAL RECEIPT		30,591	30,591.00	32,436	32,436	(1,845)		(1,845)			30,591				499	12/15/2033	
36291H-3K-8	GNMA POOL 629102X	06/15/2005	PRINCIPAL RECEIPT		132,557	132,557.00	140,552	140,552	(7,995)		(7,995)			132,557				784	08/15/2034	
36291H-5W-0	GNMA POOL 629161X	06/15/2005	PRINCIPAL RECEIPT		1,340	1,340.00	1,421	1,421	(81)		(81)			1,340				16	12/15/2034	
36291N-2U-4	GNMA POOL 633587X	06/15/2005	PRINCIPAL RECEIPT		214,660	214,660.00	227,607	227,607	(12,947)		(12,947)			214,660				3,738	08/15/2034	
36291P-AS-5	GNMA POOL 633717X	06/15/2005	PRINCIPAL RECEIPT		253,723	253,723.00	269,026	269,026	(15,303)		(15,303)			253,723				1,885	09/15/2034	
36291P-A6-3	GNMA POOL 633729X	06/15/2005	PRINCIPAL RECEIPT		247,924	247,924.00	262,877	262,877	(14,953)		(14,953)			247,924				2,514	09/15/2034	
36225A-LM-0	GNMA POOL 780332	06/15/2005	PRINCIPAL RECEIPT		372,204	372,204.00	380,287	374,980	(2,776)		(2,776)			372,204				15,487	11/15/2029	
36225A-MD-9	GNMA POOL 780356	06/15/2005	PRINCIPAL RECEIPT		153,573	153,573.00	158,564	154,805	(1,231)		(1,231)			153,573				6,595	10/15/2008	
36225B-DE-5	GNMA POOL 781001	06/15/2005	PRINCIPAL RECEIPT		237,485	237,485.00	237,849	238,653	(1,169)		(1,169)			237,485				8,573	03/15/2029	
36225B-DM-7	GNMA POOL 781008	07/22/2004	NORTHERN TRUST		2	2.00	2	2						2					03/15/2029	
36225B-XM-5	GNMA POOL 781584X	06/15/2005	PRINCIPAL RECEIPT		614	614.00	651	651	(37)		(37)			614				7	05/15/2032	
83162C-PD-9	SMALL BUS ADMIN GTD DEV PTC	05/03/2005	CALLED @ 100.000000		58,777	58,777.00	58,777	58,777						58,777				1,309	11/01/2024	
83162C-KM-4	SMALL BUSINESS ADMIN DB 00-20A	01/03/2005	CALLED @ 100.000000		717,115	717,115.00	717,115	717,115						717,115				40,635	01/01/2020	
83162C-KQ-5	SMALL BUSINESS ADMIN DB 00-20C	03/01/2005	CALLED @ 100.000000		266,278	266,278.00	266,278	266,278						266,278				15,478	03/01/2020	
83162C-LG-6	SMALL BUSINESS ADMIN DB 01-20B6	02/01/2005	CALLED @ 100.000000		482,353	482,353.00	483,082	483,008	(31)		(31)			482,977				(625)	02/01/2021	
83162C-LT-8	SMALL BUSINESS ADMIN DB 01-20I	03/01/2005	CALLED @ 100.000000		575,901	575,901.00	613,335	603,769	(1,662)		(1,662)			602,108				(26,206)	02/01/2021	
83162C-FB-4	SMALL BUSINESS ADMIN DB 94-20A	01/03/2005	CALLED @ 100.000000		756,236	756,236.00	815,789	756,236	2,262		2,262			758,498				31,634	01/01/2014	
83162C-FC-2	SMALL BUSINESS ADMIN DB 94-20B	02/01/2005	CALLED @ 100.000000		687,300	687,300.00	741,425	688,066	613		613			688,679				(1,379)	01/01/2014	
83162C-KG-7	SMALL BUSINESS ADMIN DB 99-20J	04/01/2005	CALLED @ 100.000000		410,409	410,409.00	410,409	410,409						410,409				23,685	10/01/2019	
83162C-KJ-1	SMALL BUSINESS ADMIN DB 99-20K	05/02/2005	CALLED @ 100.000000		774,359	774,359.00	774,359	774,359						774,359				44,873	11/01/2019	
912828-CP-3	US TREAS INFLATION INDEX	05/26/2005	BARCLAYS BANK		14,297,532	13,910,000.00	14,122,225	14,122,225	(588)		(588)			14,121,637				175,895	175,895	
912828-CZ-1	US TREAS INFLATION INDEX	11/03/2004	BARCLAYS BANK		1,638,256	1,640,000.00	1,633,858	1,633,858	27		27			1,633,885				4,371	4,371	
912828-DH-0	US TREAS INFLATION INDEX	05/25/2005	VAR		5,925,065	5,870,000.00	5,816,621	5,816,621	1,736		1,736			5,818,357				106,708	106,708	
912810-DV-7	US TREASURY BONDS	05/23/2005	VAR		3,328,626	2,315,000.00	3,354,175	3,296,704	(58,808)		(58,808)			3,237,895				90,731	90,731	
912810-ED-6	US TREASURY BONDS	05/05/2005	VAR		13,257,194	9,600,000.00	12,921,188	12,880,505	(114,027)		(114,027)			12,766,478				490,716	490,716	
912810-EL-8	US TREASURY BONDS	10/14/2004	DEUTSCHE BANK SECURITIES		19,743,188	14,300,000.00	19,664,366	19,612,551	(56,409)		(56,409)			19,556,142				187,046	187,046	
912810-EQ-7	US TREASURY BONDS	12/06/2004	VAR		9,878,287	8,520,000.00	9,527,511	9,521,958	(6,849)		(6,849)			9,515,108				363,179	363,179	
912810-FE-3	US TREASURY BONDS	04/22/2005	VAR		3,751,139	3,355,000.00	3,511,857	3,511,106	(2,701)		(2,701)			3,508,405				242,735	242,735	
912810-FG-8	US TREASURY BONDS	06/06/2005	BONY/COUNTRYWIDE SECUR		5,674	5,000.00	5,251	5,251	(3)		(3)			5,248				426	426	
912810-FH-6	US TREASURY BONDS	04/19/2005	VAR		50,683,878	31,990,000.00	36,952,175	36,589,895	(67,461)		(67,461)			36,522,434				14,161,444	14,161,444	
912810-FM-5	US TREASURY BONDS	06/02/2005	VAR		53,911,868	43,350,000.00	50,385,732	50,355,702	(67,318)		(67,318)			50,288,384				3,623,483	3,623,483	
912810-FP-8	US TREASURY BONDS	06/29/2005	VAR		29,938,933	27,933,000.00	29,558,962	29,553,253	(7,051)		(7,051)			29,546,202				392,731	392,731	
912810-FR-4	US TREASURY BONDS	06/16/2005	VAR		3,862,398	3,690,000.00	3,640,691	3,640,691	421		421			3,641,113				221,285	221,285	
912810-CS-5	US TREASURY NOTES	06/29/2005	VAR		12,271,764	11,310,000.00	14,516,218	14,037,601	(168,879)		(168,879)			13,868,723				(1,596,959)	(1,596,959)	
912827-5N-8	US TREASURY NOTES	10/19/2004	VAR		7,029,032	6,280,000.00	7,251,486	7,087,758	(43,176)		(43,176)			7,044,582				(15,550)	(15,550)	
912827-5Z-1	US TREASURY NOTES	07/12/2004	CITIGROUP GLOBAL/SALOMON		728,000	640,000.00	723,094	721,601	(399)		(399)			721,202				6,798	6,798	
912827-6J-6	US TREASURY NOTES	08/23/2004	BANK OF AMERICA BISD SF		2,722,748	2,455,000.00	2,759,528	2,741,597	(6,098)		(6,098)			2,735,499				(12,750)	(12,750)	
912827-6N-7	US TREASURY NOTES	08/13/2004	BNP PARIBAS SECUR CORP		4,033,700	3,860,000.00	4,036,113	4,034,041	(14,549)		(14,549)			4,019,						

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n	4  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date			
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments (continued)</b>																							
912828-AS-9	US TREASURY NOTES		01/31/2005	VAR		41,992,188	42,000,000.00	42,176,758	42,112,686	(98,836)	(98,836)					42,013,850	(21,663)	(21,663)	622,843	01/31/2005			
912828-AU-4	US TREASURY NOTES		05/19/2005	VAR		17,635,371	18,000,000.00	16,950,938	16,956,966	43,420	43,420					17,000,385	634,986	634,986	576,379	02/15/2013			
912828-BK-5	US TREASURY NOTES		08/05/2004	VAR		20,577,861	20,785,000.00	20,288,921	20,289,808	8,252	8,252					20,298,060	279,801	279,801	241,446	09/15/2008			
912828-BM-1	US TREASURY NOTES		05/13/2005	VAR		4,457,805	4,525,000.00	4,523,430	4,523,588	189	189					4,523,777	(65,972)	(65,972)	116,585	10/15/2008			
912828-BQ-2	US TREASURY NOTES		12/15/2004	VAR		57,341,832	57,030,000.00	57,444,359	57,400,242	(31,070)	(31,070)					57,369,171	(27,340)	(27,340)	1,013,530	11/15/2008			
912828-BR-0	US TREASURY NOTES		02/23/2005	VAR		14,295,847	14,260,000.00	13,732,509	13,737,147	22,207	22,207					13,759,354	536,493	536,493	385,487	11/15/2013			
912828-BZ-2	US TREASURY NOTES		07/15/2004	CITIGROUP GLOBAL/SALOMON		8,892,730	9,120,000.00	8,882,738	8,890,139	1,769	1,769					8,891,908	822	822	114,251	02/15/2009			
912828-CC-2	US TREASURY NOTES		02/08/2005	VAR		14,056,099	14,450,000.00	14,403,038	14,405,729	3,210	3,210					14,408,940	(352,841)	(352,841)	251,737	03/15/2009			
912828-CH-1	US TREASURY NOTES		09/22/2004	GREENWICH CAPITAL MARKETS		3,005,381	2,920,000.00	2,936,052	2,935,603	(662)	(662)					2,934,941	70,440	70,440	40,586	05/15/2009			
912828-CJ-7	US TREASURY NOTES		09/15/2004	VAR		106,023,739	101,520,000.00	101,361,623	101,362,497	2,127	2,127					101,364,624	4,659,115	4,659,115	1,444,442	05/15/2014			
912828-CK-4	US TREASURY NOTES		01/28/2005	VAR		6,111,662	6,115,000.00	6,087,471	6,087,880	3,890	3,890					6,091,770	19,893	19,893	58,686	05/31/2006			
912828-CL-2	US TREASURY NOTES		02/03/2005	VAR		43,777,728	42,695,000.00	42,679,945	42,680,130	902	902					42,681,033	1,096,695	1,096,695	549,017	06/15/2009			
912828-CM-0	US TREASURY NOTES		08/18/2004	CITIGROUP GLOBAL/SALOMON		3,826,927	3,810,000.00	3,804,940	3,804,953	269	269					3,805,222	21,705	21,705	12,516,000	06/30/2006			
912828-CU-2	US TREASURY NOTES		06/22/2005	BEAR STEARNS SECURITIES		858,649	870,000.00	859,023	859,023	356	356					859,379	(730)	(730)	6,513	08/31/2006			
912828-CV-8	US TREASURY NOTES		04/20/2005	VAR		8,734,426	8,805,000.00	8,793,369	8,793,369	1,467	1,467					8,794,836	(60,410)	(60,410)	60,501	09/30/2006			
912828-DC-1	US TREASURY NOTES		04/21/2005	VAR		2,243,509	2,295,000.00	2,269,181	2,269,181	109	109					2,269,290	(25,781)	(25,781)	35,265	11/15/2014			
912828-DK-3	US TREASURY NOTES		05/02/2005	BANCAMERICA SECURITIES		35,754,388	36,070,000.00	35,987,192	35,987,192	6,341	6,341					35,993,533	(239,146)	(239,146)	260,305	02/15/2008			
912828-DL-1	US TREASURY NOTES		05/19/2005	GOLDMAN SACHS MONEY MKT L		9,858,594	10,000,000.00	9,776,172	9,776,172	8,696	8,696					9,784,868	73,726	73,726	94,751	02/15/2010			
912828-DM-9	US TREASURY NOTES		06/30/2005	VAR		15,263,168	15,255,000.00	15,071,287	15,071,287	610	610					15,071,988	191,270	191,270	216,032	02/15/2015			
912828-DR-8	US TREASURY NOTES		06/02/2005	BARCLAYS CAPITAL FIXED		735,847	725,000.00	731,287	731,287	(25)	(25)					731,262	4,585	4,585	4,199	04/15/2010			
912828-DT-4	US TREASURY NOTES		06/15/2005	VAR		13,698,737	13,685,000.00	13,676,447	13,676,447	199	199					13,676,646	22,091	22,091	39,572	05/15/2008			
912828-DV-9	US TREASURY NOTES		06/30/2005	VAR		5,350,834	5,260,000.00	5,235,745	5,235,745	158	158					5,235,903	114,931	114,931	15,527	05/15/2015			
COUNTRY TOTAL - U.S.						1,548,615,096	1,473,663,905.00	1,518,145,861	1,516,577,493	(1,194,712)	(1,194,712)					1,515,382,780	33,232,315	33,232,315	18,731,260				
039999 - Subtotal - Bonds - U.S. Governments						1,548,615,096	1,473,663,905.00	1,518,145,861	1,516,577,493	(1,194,712)	(1,194,712)					1,515,382,780	33,232,315	33,232,315	18,731,260				
<b>Bonds - Political Subdivisions of States</b>																							
POLITICAL SUBDIVISIONS - U.S.																							
977100-AC-0	WISCONSIN STATE GEN FD AN APP TAX		09/29/2004	VAR		573,419	560,000.00	558,796	558,811	4	4					558,815	14,604	14,604	10,589	05/01/2026			
COUNTRY TOTAL - U.S.						573,419	560,000.00	558,796	558,811	4	4					558,815	14,604	14,604	10,589				
249999 - Subtotal - Bonds - Political Subdivisions of States						573,419	560,000.00	558,796	558,811	4	4					558,815	14,604	14,604	10,589				
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
SPECIAL REVENUE AND ASSESSMENTS - U.S.																							
31292H-MU-5	FHLMC GOLD C01271		08/17/2004	VAR		262,256	250,628.00	260,496	257,701	(1,168)	(1,168)					256,533	5,723	5,723	3,113	12/01/2031			
3128GG-3F-8	FHLMC GOLD GROUP POOL E80798		05/19/2005	VAR		4,304	4,082.00	4,192	4,174	(18)	(18)					4,156	147	147	287	07/01/2015			
31294J-WL-8	FHLMC GOLD GROUP POOL E00659		06/15/2005	PRINCIPAL RECEIPT		795,833	795,833.00	815,107	810,107	(14,274)	(14,274)					795,833			24,686	04/01/2014			
31357D-SA-4	FHLMC GOLD GROUP POOL E40513		06/15/2005	PRINCIPAL RECEIPT		19,709	19,709.00	19,746	19,719	(10)	(10)					19,709			587	10/01/2007			
31357F-X4-7	FHLMC GOLD GROUP POOL E42499		06/15/2005	PRINCIPAL RECEIPT		48,811	48,811.00	48,903	48,838	(26)	(26)					48,811			1,860	12/01/2007			
31357G-JJ-8	FHLMC GOLD GROUP POOL E42965		06/15/2005	PRINCIPAL RECEIPT		29,776	29,776.00	29,832	29,805	(29)	(29)					29,776			939	12/01/2007			
31357N-WE-9	FHLMC GOLD GROUP POOL E48745		06/15/2005	PRINCIPAL RECEIPT		54,328	54,328.00	54,430	54,362	(34)	(34)					54,328			2,074	05/01/2008			
31357S-GP-1	FHLMC GOLD GROUP POOL E51106		06/15/2005	PRINCIPAL RECEIPT		26,248	26,248.00	26,297	26,261	(13)	(13)					26,2							

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date		
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																						
31288J-6Z-4	FHLMC GOLD POOL		02/15/2005	VAR			35,113	34,506.00	34,356	34,378		18		18		34,395		718	718	1,305	05/01/2033	
31292H-6X-7	FHLMC GOLD POOL		12/21/2004	VAR			4,721,603	4,647,162.00	4,730,665	4,731,280	(6,243)		(6,243)			4,725,037		(3,434)	(3,434)	139,230	02/01/2034	
31292H-KJ-2	FHLMC GOLD POOL		08/16/2004	VAR			244,977	234,357.00	246,075	247,899	(835)		(835)			247,064		(2,087)	(2,087)	2,887	07/01/2031	
312966-TP-9	FHLMC GOLD POOL		12/15/2004	VAR			1,207,741	1,232,115.00	1,165,889	1,165,648			5,648		5,648		1,171,296		36,445	05/01/2019		
312967-7F-3	FHLMC GOLD POOL		07/15/2004	VAR			903,291	923,706.00	893,686	893,771			363		363		894,134		9,157	9,157	5,649	06/01/2019
312967-WP-3	FHLMC GOLD POOL		12/17/2004	VAR			6,641,846	6,779,598.00	6,415,195	6,413,870			29,503		29,503		6,443,373		198,473	198,473	134,550	06/01/2019
312967-WQ-1	FHLMC GOLD POOL		12/15/2004	VAR			1,385,134	1,413,288.00	1,337,324	1,337,048			6,433		6,433		1,343,481		41,653	41,653	30,244	06/01/2019
312967-YX-4	FHLMC GOLD POOL		07/27/2004	VAR			45,231	46,253.00	44,750	44,754			18		18		44,772		459	459	283	06/01/2019
312968-NT-9	FHLMC GOLD POOL		02/15/2005	VAR			30,416	30,048.00	29,917	29,895			36		36		29,932		485	485	1,014	06/01/2033
31296L-ZL-8	FHLMC GOLD POOL		02/18/2005	VAR			173,498	170,772.00	170,025	170,020			74		74		170,094		3,405	3,405	6,208	08/01/2033
31296M-BN-8	FHLMC GOLD POOL		02/15/2005	VAR			110,992	109,234.00	108,620	108,702			87		87		108,789		2,203	2,203	4,054	09/01/2033
31296Q-3C-2	FHLMC GOLD POOL		08/16/2004	VAR			249,032	238,401.00	250,321	251,584			(847)		(847)		250,737		(1,705)	(1,705)	2,936	02/01/2030
31296Y-K5-1	FHLMC GOLD POOL		08/17/2004	VAR			6,475,772	6,684,210.00	6,365,143	6,367,174			9,166		9,166		6,376,340		99,431	99,431	65,748	05/01/2034
31296Y-M2-6	FHLMC GOLD POOL		08/17/2004	VAR			8,086,821	8,349,198.00	7,950,654	7,953,184			8,437		8,437		7,961,621		125,200	125,200	82,230	05/01/2034
31296Y-RM-7	FHLMC GOLD POOL		08/17/2004	VAR			3,263,542	3,359,865.00	3,199,484	3,200,505			3,149		3,149		3,203,654		49,888	49,888	33,096	05/01/2034
31296P-D8-2	FHLMC GOLD POOL A1-4627		06/15/2005	PRINCIPAL RECEIPT			96,040	96,040.00	100,602	100,602			(4,562)		(4,562)		96,040		2,068	2,068	10,010	10/01/2033
31296O-NR-7	FHLMC GOLD POOL A1-5800		06/15/2005	PRINCIPAL RECEIPT			273,345	273,345.00	286,329	286,329			(12,984)		(12,984)		273,345		5,012	5,012	11,010	01/01/2033
31296Q-N6-3	FHLMC GOLD POOL A1-5813		06/15/2005	PRINCIPAL RECEIPT			36,426	36,426.00	38,156	38,156			(1,730)		(1,730)		36,426		845	845	11,010	01/01/2033
31296S-YH-3	FHLMC GOLD POOL A1-7912		06/15/2005	PRINCIPAL RECEIPT			506,778	506,778.00	530,850	530,850			(24,072)		(24,072)		506,778		8,098	8,098	1,014	01/01/2034
31296W-FX-0	FHLMC GOLD POOL A2-0182		06/15/2005	VAR			91,430	89,051.00	93,281	93,281			(1,555)		(1,555)		91,726		(297)	(297)	767	07/01/2033
31297A-YG-3	FHLMC GOLD POOL A2-3411		06/15/2005	PRINCIPAL RECEIPT			45,203	45,203.00	47,350	47,350			(2,147)		(2,147)		45,203		739	739	6,010	01/01/2034
31297D-CG-0	FHLMC GOLD POOL A2-5467		06/15/2005	PRINCIPAL RECEIPT			64,595	64,595.00	67,663	67,663			(3,068)		(3,068)		64,595		1,358	1,358	8,080	08/01/2034
31297E-K9-6	FHLMC GOLD POOL A2-6620		06/15/2005	VAR			261,919	258,947.00	271,247	271,247			(8,433)		(8,433)		262,814		(895)	(895)	5,682	09/01/2034
31297F-L6-8	FHLMC GOLD POOL A2-7549		06/15/2005	PRINCIPAL RECEIPT			319,046	319,046.00	334,201	334,201			(15,155)		(15,155)		319,046		6,725	6,725	10,010	10/01/2034
312963-SS-1	FHLMC GOLD POOL B1-4429		06/15/2005	PRINCIPAL RECEIPT			243,667	243,667.00	242,335	242,335			1,333		1,333		243,667		3,529	3,529	12,010	12/01/2018
312967-5M-0	FHLMC GOLD POOL B1-5352		06/15/2005	VAR			2,798,193	2,856,963.00	2,764,112	2,764,375			7,465		7,465		2,771,840		26,353	26,353	21,816	06/01/2019
31293W-LG-3	FHLMC GOLD POOL C31227		08/16/2004	VAR			307,851	294,926.00	306,538	302,142			(1,444)		(1,444)		300,698		7,153	7,153	3,701	09/01/2029
31287S-C3-9	FHLMC GOLD POOL C6-6390		06/15/2005	PRINCIPAL RECEIPT			63,647	63,647.00	66,671	66,671			(3,023)		(3,023)		63,647		1,010	1,010	4,010	04/01/2032
31287S-UB-1	FHLMC GOLD POOL C6-6878		06/15/2005	PRINCIPAL RECEIPT			6,286	6,286.00	6,540	6,540			(254)		(254)		6,286		58	58	5,010	01/01/2032
31287S-WK-9	FHLMC GOLD POOL C6-6950		06/15/2005	PRINCIPAL RECEIPT			27,961	27,961.00	29,289	29,289			(1,328)		(1,328)		27,961		752	752	5,010	01/01/2032
31287S-3E-5	FHLMC GOLD POOL C6-7097		06/15/2005	PRINCIPAL RECEIPT			157,891	157,891.00	165,391	165,391			(7,500)		(7,500)		157,891		2,659	2,659	5,010	01/01/2032
31287T-DD-4	FHLMC GOLD POOL C6-7300		06/15/2005	PRINCIPAL RECEIPT			271,634	271,634.00	284,537	284,537			(12,903)		(12,903)		271,634		5,067	5,067	5,010	01/01/2032
31287U-RL-8	FHLMC GOLD POOL C68391		08/16/2004	VAR			522,243	497,680.00	522,564	523,352			(1,913)		(1,913)		521,439		804	804	6,313	12/01/2028
31287X-CY-0	FHLMC GOLD POOL C7-0087		06/15/2005	PRINCIPAL RECEIPT			289,950	289,950.00	303,723	303,723			(13,773)		(13,773)		289,950		6,361	6,361	8,080	08/01/2032
31288C-NX-5	FHLMC GOLD POOL C7-4006		06/15/2005	PRINCIPAL RECEIPT			203,590	203,590.00	213,261	213,261			(9,671)		(9,671)		203,590		4,428	4,428	8,080	08/01/2032
31287X-6Y-7	FHLMC GOLD POOL C70887		08/16/2004	VAR			175,429	167,036.00	173,613	171,530			(572)		(572)		170,958		4,471	4,471	2,140	07/01/2032
31288D-DA-4	FHLMC GOLD POOL C74597		02/18/2005	VAR			870,776	846,846.00	881,778	887,804			(8,242)		(8,242)		879,562		(8,785)	(8,785)	31,771	12/01/2032
31335H-SR-5	FHLMC GOLD POOL C9-5282		06/15/2005	PRINCIPAL RECEIPT			5,142,786	5,142,786.00	5,414,390	5,414,390			(271,603)		(271,603)		5,142,786		117,595	117,595	3,012	01/01/2022
31294K-JR-7	FHLMC GOLD POOL E0-1172		06/15																			

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date		
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																						
31283K-RW-0	FHLMC GOLD POOL G1-1401		06/15/2005	PRINCIPAL RECEIPT		2,222,018	2,222,018.00	2,332,424	2,346,013	(123,996)		(123,996)				2,222,018				66,319	09/01/2017	
31283K-SU-3	FHLMC GOLD POOL G1-1431		06/15/2005	PRINCIPAL RECEIPT		494,640	494,640.00	519,218	522,624	(27,984)		(27,984)				494,640				14,539	02/01/2018	
31283K-YT-9	FHLMC GOLD POOL G1-1622		06/15/2005	PRINCIPAL RECEIPT		2,007,216	2,007,216.00	2,107,577	2,107,577	(100,361)		(100,361)				2,007,216				37,945	02/01/2018	
31283K-YU-6	FHLMC GOLD POOL G1-1623		06/15/2005	PRINCIPAL RECEIPT		3,358,620	3,358,620.00	3,528,126	3,528,126	(169,505)		(169,505)				3,358,620				63,025	03/01/2019	
31283K-YX-0	FHLMC GOLD POOL G1-1626		06/15/2005	PRINCIPAL RECEIPT		1,777,889	1,777,889.00	1,845,949	1,845,949	(68,060)		(68,060)				1,777,889				33,820	05/01/2016	
3128MM-AD-5	FHLMC GOLD POOL G1-8003		06/15/2005	PRINCIPAL RECEIPT		509,236	509,236.00	527,139	527,139	(17,903)		(17,903)				509,236				12,263	07/01/2019	
3128MM-AL-7	FHLMC GOLD POOL G1-8010		06/15/2005	PRINCIPAL RECEIPT		94,509	94,509.00	97,639	97,639	(3,131)		(3,131)				94,509				1,014	09/01/2019	
31283J-3X-7	FHLMC GOLD POOL G10814		06/15/2005	PRINCIPAL RECEIPT		1,782,900	1,782,900.00	1,863,966	1,836,388	(53,488)		(53,488)				1,782,900				50,061	05/01/2013	
31283K-J8-2	FHLMC GOLD POOL G11187		06/15/2005	PRINCIPAL RECEIPT		1,769,484	1,769,484.00	1,826,715	1,833,664	(64,180)		(64,180)				1,769,484				47,109	09/01/2016	
31283K-KD-9	FHLMC GOLD POOL G11192		04/15/2005	VAR		2,696,662	2,637,090.00	2,735,157	2,688,120	(17,242)		(17,242)				2,670,878				25,784	25,784	
31283K-PP-7	FHLMC GOLD POOL G11330		06/15/2005	PRINCIPAL RECEIPT		1,052,272	1,052,272.00	1,098,802	1,093,421	(41,150)		(41,150)				1,052,272				32,568	03/01/2013	
31283K-R6-27	FHLMC GOLD POOL G11409		06/15/2005	PRINCIPAL RECEIPT		1,876,978	1,876,978.00	1,948,391	1,973,031	(96,053)		(96,053)				1,876,978				55,850	05/01/2017	
31335P-CE-3	FHLMC GOLD POOL G80069		06/17/2005	PRINCIPAL RECEIPT		551,438	551,438.00	560,231	555,318	(3,881)		(3,881)				551,438				23,140	09/17/2020	
31335P-DQ-5	FHLMC GOLD POOL G80111		06/17/2005	PRINCIPAL RECEIPT		539,100	539,100.00	549,631	544,721	(5,621)		(5,621)				539,100				19,678	12/17/2022	
31335G-AM-5	FHLMC GOLD POOL G90012		09/21/2004	VAR		1,876,955	1,785,053.00	1,767,482	1,778,967	909		909				1,779,876				32,770	06/17/2009	
31288M-CX-5	FHLMC GOLD POOL P6-0086		06/15/2005	PRINCIPAL RECEIPT		1,745,133	1,745,133.00	1,847,387	1,847,387	(102,254)		(102,254)				1,745,133				51,883	11/01/2014	
31294J-GX-0	FHLMC GROUP POOL E00214		09/15/2004	VAR		1,001,860	952,695.00	937,512	947,267	926		926				948,193				17,596	05/01/2008	
31294J-UH-9	FHLMC GROUP POOL E00584		06/15/2005	PRINCIPAL RECEIPT		474,908	474,908.00	483,961	480,936	(6,028)		(6,028)				474,908				53,667	53,667	
31357G-A4-0	FHLMC GROUP POOL E42727		06/15/2005	PRINCIPAL RECEIPT		19,667	19,667.00	19,704	19,677	(10)		(10)				19,667				756	12/01/2007	
31357K-FB-0	FHLMC GROUP POOL E45562		10/15/2004	PRINCIPAL RECEIPT		1,180	1,180.00	1,182	1,182	(2)		(2)				1,180				17	03/01/2008	
31357L-2W-6	FHLMC GROUP POOL E47089		06/15/2005	PRINCIPAL RECEIPT		2,486	2,486.00	2,491	2,488	(2)		(2)				2,486				99	05/01/2008	
3128GJ-PC-5	FHLMC GROUP POOL E82219		05/19/2005	VAR		123,632	117,321.00	120,437	119,287	(396)		(396)				118,891				4,741	4,741	
3128GJ-YP-6	FHLMC GROUP POOL E82518		05/16/2005	VAR		277,283	266,705.00	273,789	268,680	(652)		(652)				268,029				9,255	9,255	
31283J-X2-2	FHLMC GROUP POOL G10697		06/15/2005	PRINCIPAL RECEIPT		187,533	187,533.00	187,680	187,577	(43)		(43)				187,533				6,469	07/10/2012	
31283K-CD-8	FHLMC GROUP POOL G10968		06/15/2005	PRINCIPAL RECEIPT		284,030	284,030.00	291,574	285,013	(983)		(983)				284,030				11,675	06/01/2010	
31283K-FH-6	FHLMC GROUP POOL G11068		06/15/2005	PRINCIPAL RECEIPT		307,562	307,562.00	310,037	308,123	(561)		(561)				307,562				10,770	12/01/2011	
31283K-ST-6	FHLMC GROUP POOL G11430		06/15/2005	PRINCIPAL RECEIPT		1,696,715	1,696,715.00	1,784,467	1,755,654	(58,939)		(58,939)				1,696,715				52,084	12/01/2017	
31293A-ZA-9	FHLMC POOL C15237		08/17/2004	VAR		192,520	184,323.00	191,580	189,862	(929)		(929)				188,933				3,587	3,587	
312908-N-4	FHLMC REMIC SERIES 197-H		06/15/2005	PRINCIPAL RECEIPT		1,394,255	1,394,255.00	1,392,730		1,394,255		1,394,255				1,394,255				2,246	09/01/2028	
312914-E4-2	FHLMC REMIC SERIES 1471-G		06/15/2005	PRINCIPAL RECEIPT		475,122	475,122.00	470,667	473,892	1,230		1,230				475,122				46,039	02/15/2007	
312914-WU-4	FHLMC REMIC SERIES 1475-K		06/15/2005	PRINCIPAL RECEIPT		681,803	681,803.00	687,556	683,371	(1,568)		(1,568)				681,803				16,719	03/15/2008	
313370-TG-9	FHLMC REMIC SERIES 1554-P		06/15/2005	PRINCIPAL RECEIPT		582,641	582,641.00	566,892	577,756	4,885		4,885				582,641				18,693	08/15/2008	
313372-MK-3	FHLMC REMIC SERIES 1610-PM		06/15/2005	PRINCIPAL RECEIPT		1,472,234	1,472,234.00	1,479,192	1,473,105	(872)		(872)				1,472,234				47,232	04/15/2022	
313372-BN-9	FHLMC REMIC SERIES 1617-PJ		06/15/2005	PRINCIPAL RECEIPT		2,559,758	2,559,758.00	2,582,955	2,563,103	(3,345)		(3,345)				2,559,758				78,570	01/15/2023	
313373-DJ-4	FHLMC REMIC SERIES 1647-PK		06/15/2005	PRINCIPAL RECEIPT		1,049,541	1,049,541.00	1,027,894	1,042,334	7,207		7,207				1,049,541				35,820	12/15/2008	
313373-VD-7	FHLMC REMIC SERIES 1666-H		06/15/2005	PRINCIPAL RECEIPT		1,637,005	1,637,005.00	1,650,242	1,640,144	(3,139)		(3,139)				1,637,005				52,190	09/15/2023	
31337V-DE-3	FHLMC REMIC SERIES 2356-GC		06/15/2005	PRINCIPAL RECEIPT		2,053,639	2,053,639.00	2,153,433	2,076,052	(22,413)		(22,413)				2,053,639				60,018	04/15/2015	
31337TU-RW-0	FHLMC REMIC SERIES 2363-PE		06/15/2005	PRINCIPAL RECEIPT		2,680,526	2,680,526.00	2,765,131	2,705,428	(24,901)		(24,901)				2,680,526				74,548	01/15/2015	
31339N-TX-4	FHLMC REMIC SERIES 2428-EC		06/15/2005	PRINCIPAL RECEIPT		1,212,091	1,212,091.00	1,259,248	1,235,722	(23,631)		(23,631)				1,212,091				35,624	03/15/2015	
31339R-2F-6	FHLMC REMIC SERIES 2620-A		05/18/2005	VAR		1,723,105	1,7															

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																					
31371K-2H-3	FNMA POOL		07/26/2004	VAR			1,101,876	1,074,770.00	1,084,846	1,084,914	(263)	(263)			1,084,651		17,225	17,225	7,798	03/01/2033	
31371K-P3-9	FNMA POOL		02/25/2005	VAR			366,082	352,699.00	371,216	372,672	(3,881)	(3,881)			368,791	(2,709)	(2,709)	(2,709)	13,500	06/01/2017	
31371K-UB-5	FNMA POOL		07/26/2004	VAR			2,560,834	2,498,191.00	2,521,612	2,521,771	(615)	(615)			2,521,156		39,678	39,678	18,093	10/01/2032	
31371L-JS-9	FNMA POOL		10/25/2004	VAR			3,039,072	2,990,588.00	2,943,860	2,943,747	2,293	2,293			2,946,039		93,033	93,033	59,835	02/01/2034	
31385W-2S-7	FNMA POOL		07/26/2004	VAR			7,999,686	7,803,807.00	7,922,083	7,923,883	(3,101)	(3,101)			7,920,782		78,904	78,904	56,535	03/01/2033	
31385X-M8-7	FNMA POOL		03/25/2005	VAR			11,003,154	11,301,095.00	10,484,856	10,485,309	53,114	53,114			10,538,423		464,731	464,731	308,632	10/01/2033	
31387C-L9-0	FNMA POOL		02/25/2005	VAR			354,657	342,025.00	359,981	362,031	(4,093)	(4,093)			357,937		(3,280)	(3,280)	13,021	07/01/2016	
31387P-RE-4	FNMA POOL		02/25/2005	VAR			226,550	221,218.00	232,832	233,815	(3,687)	(3,687)			230,128		(3,578)	(3,578)	7,585	06/01/2016	
31387T-5T-7	FNMA POOL		02/25/2005	VAR			637,848	614,160.00	646,403	649,567	(7,027)	(7,027)			642,540		(4,693)	(4,693)	23,944	07/01/2016	
31391A-6S-3	FNMA POOL		07/26/2004	VAR			1,375,762	1,341,861.00	1,354,441	1,354,527	(329)	(329)			1,354,198		21,565	21,565	9,741	10/01/2032	
31391Q-KJ-2	FNMA POOL		07/26/2004	VAR			2,307,191	2,250,148.00	2,271,243	2,271,386	(549)	(549)			2,270,837		36,354	36,354	16,352	01/01/2033	
31391U-TW-5	FNMA POOL		07/26/2004	VAR			2,409,321	2,352,537.00	2,374,592	2,374,742	(595)	(595)			2,374,147		35,174	35,174	16,840	01/01/2033	
31400C-XB-2	FNMA POOL		07/27/2004	VAR			2,301,961	2,245,503.00	2,266,554	2,266,698	(551)	(551)			2,266,146		35,815	35,815	16,276	01/01/2033	
31400C-YK-4	FNMA POOL		07/26/2004	VAR			1,609,056	1,569,064.00	1,583,774	1,583,874	(382)	(382)			1,583,493		25,564	25,564	11,421	01/01/2033	
31400D-WJ-7	FNMA POOL		07/26/2004	VAR			98,482	95,867.00	98,923	98,890	(80)	(80)			98,810		(328)	(328)	715	04/01/2018	
31401B-YH-2	FNMA POOL		07/28/2004	VAR			64,250	62,550.00	64,544	64,545	(53)	(53)			64,492		(242)	(242)	466	02/01/2018	
31401L-EW-9	FNMA POOL		07/28/2004	VAR			47,954	46,671.00	48,159	48,289	(42)	(42)			48,247		(294)	(294)	349	05/01/2018	
31402C-VX-7	FNMA POOL		07/26/2004	VAR			2,213,476	2,159,060.00	2,179,301	2,179,440	(527)	(527)			2,178,913		34,563	34,563	15,661	03/01/2034	
31403C-RY-9	FNMA POOL		10/25/2004	VAR			1,547,393	1,521,832.00	1,565,109	1,565,647	(2,035)	(2,035)			1,563,612		(16,219)	(16,219)	30,860	11/01/2033	
31403E-HZ-3	FNMA POOL		07/27/2004	VAR			1,023,147	995,813.00	1,027,554	1,027,219	(807)	(807)			1,026,412		(3,265)	(3,265)	7,441	12/01/2018	
31403F-6S-8	FNMA POOL		07/26/2004	VAR			875,742	852,330.00	879,498	880,682	(727)	(727)			879,955		(4,213)	(4,213)	6,371	12/01/2018	
31403K-SJ-3	FNMA POOL		07/30/2004	VAR			988,601	962,170.00	992,839	993,556	(805)	(805)			992,750		(4,150)	(4,150)	7,192	12/01/2018	
31403V-RL-5	FNMA POOL		10/25/2004	VAR			1,297,373	1,276,967.00	1,294,924	1,295,101	(884)	(884)			1,294,218		3,155	3,155	25,153	01/01/2034	
31403Y-PQ-0	FNMA POOL		10/26/2004	VAR			1,198,019	1,179,936.00	1,205,194	1,204,807	(1,324)	(1,324)			1,203,482		(5,463)	(5,463)	22,978	01/01/2034	
31403Y-QK-2	FNMA POOL		10/26/2004	VAR			237,950	234,018.00	237,309	237,279	(152)	(152)			237,128		823	823	4,746	04/01/2034	
31404D-6Y-9	FNMA POOL		10/25/2004	VAR			8,852,478	8,714,639.00	8,774,552	8,776,658	(3,105)	(3,105)			8,773,553		78,925	78,925	173,277	02/01/2034	
31404D-UC-0	FNMA POOL		10/25/2004	VAR			1,290,546	1,270,255.00	1,288,117	1,288,249	(898)	(898)			1,287,352		3,194	3,194	25,476	02/01/2034	
31404E-2J-4	FNMA POOL		07/28/2004	VAR			989,821	963,359.00	994,066	994,748	(836)	(836)			993,912		(4,091)	(4,091)	7,201	03/01/2019	
31404E-N9-3	FNMA POOL		07/26/2004	VAR			938,411	914,365.00	943,510	943,765	(837)	(837)			942,928		(4,518)	(4,518)	6,722	03/01/2019	
31404Q-HY-8	FNMA POOL		07/28/2004	VAR			1,023,493	996,295.00	1,028,052	1,027,708	(842)	(842)			1,026,866		(3,373)	(3,373)	7,429	05/01/2019	
31404T-BP-7	FNMA POOL		10/26/2004	VAR			29,325	28,860.00	29,275	29,272	(20)	(20)			29,252		74	74	579	05/01/2034	
31404U-S8-4	FNMA POOL		07/30/2004	VAR			566,740	551,589.00	569,171	568,643	(456)	(456)			568,387		(1,647)	(1,647)	4,123	06/01/2019	
31404V-YJ-1	FNMA POOL		10/25/2004	VAR			45,550	44,818.00	45,462	45,457	(31)	(31)			45,426		123	123	900	05/01/2034	
31360C-XX-5	FNMA POOL 002494		06/27/2005	PRINCIPAL RECEIPT			229,261	229,261.00	235,207	230,534	(1,273)	(1,273)			229,261		9,456	9,456	4,041	04/01/2008	
313615-J3-1	FNMA POOL 050682		06/27/2005	PRINCIPAL RECEIPT			7,222	7,222.00	7,628	7,459	(236)	(236)			7,222		258	258	01/01/2008		
31365E-KC-6	FNMA POOL 125491		06/27/2005	PRINCIPAL RECEIPT			164,143	164,143.00	164,220	164,180	(37)	(37)			164,143		6,011	6,011	5,012	05/01/2012	
31368H-W2-5	FNMA POOL 190665		06/27/2005	PRINCIPAL RECEIPT			87,864	87,864.00	87,988	87,903	(39)	(39)			87,864		3,120	3,120	3,031	03/01/2009	
31368X-3W-6	FNMA POOL 203413		06/27/2005	PRINCIPAL RECEIPT			721	721.00	762	761	(40)	(40)			721		29	29	29	02/01/2008	
31371G-AG-5	FNMA POOL 251207		05/25/2005	VAR			89,041	88,170.00	93,129	90,530	(1,478)	(1,478)			89,052		(11)	(11)	4,333	08/01/2007	
31371H-HK-7	FNMA POOL 252334		06/27/2005	VAR			244,671	238,567.00	217,841	228,767	3,283	3,283			232,049		12,621	12,621	13,007	02/01/2029	
31371H-KW-7	FNMA POOL 252409		06/27/2005	VAR			391,971	381,439.00	348,301	365,416	4,956	4,956</td									

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date		
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																						
31371K-UL-3	FNMA POOL 254487		06/27/2005	PRINCIPAL RECEIPT			221,167	221,167.00	231,189	230,385		(9,218)		(9,218)		221,167				7,112	09/01/2032	
31371K-4T-5	FNMA POOL 254734		02/25/2005	VAR			139,270	133,741.00	139,968	139,134		(974)		(974)		138,160		1,110	1,110	5,246	03/01/2018	
31371L-DX-4	FNMA POOL 254918		06/27/2005	PRINCIPAL RECEIPT			160,045	160,045.00	155,994	155,994		4,051		4,051		160,045				1,186	09/01/2033	
31371L-JY-6	FNMA POOL 255079		06/27/2005	PRINCIPAL RECEIPT			148,172	148,172.00	152,201	152,222		(4,050)		(4,050)		148,172				4,275	02/01/2019	
31372V-YC-4	FNMA POOL 284307		06/27/2005	PRINCIPAL RECEIPT			5,313	5,313.00	5,612	5,406		(93)		(93)		5,313				192	10/01/2005	
31373T-ZT-0	FNMA POOL 303254		09/29/2004	VAR			3,687,375	3,498,047.00	3,464,160	3,487,036		1,559		1,559		3,488,596		198,779	198,779	65,171	11/01/2009	
31374G-CC-9	FNMA POOL 313367		05/25/2005	VAR			53,947	50,802.00	53,278	51,881		(336)		(336)		51,545		2,402	2,402	3,464	02/01/2017	
31374G-CX-3	FNMA POOL 313386		06/27/2005	PRINCIPAL RECEIPT			41,945	41,945.00	41,965	41,955		(9)		(9)		41,945				1,457	03/01/2012	
31374G-G3-5	FNMA POOL 313518		06/27/2005	PRINCIPAL RECEIPT			53,086	53,086.00	53,111	53,098		(12)		(12)		53,086				1,847	05/01/2012	
31374G-MV-6	FNMA POOL 313672		06/27/2005	PRINCIPAL RECEIPT			1,400,334	1,400,334.00	1,407,171	1,402,913		(2,579)		(2,579)		1,400,334				59,954	06/01/2007	
31374G-NR-4	FNMA POOL 313700		06/27/2005	PRINCIPAL RECEIPT			2,944	2,944.00	3,109	3,062		(118)		(118)		2,944				100	09/01/2012	
31374S-6A-4	FNMA POOL 323165		06/27/2005	PRINCIPAL RECEIPT			461,027	461,027.00	481,557	477,876		(16,849)		(16,849)		461,027				13,687	06/01/2013	
31374T-KD-0	FNMA POOL 323492		06/27/2005	PRINCIPAL RECEIPT			472,666	472,666.00	485,406	480,481		(7,814)		(7,814)		472,666				21,451	01/01/2009	
31374T-UG-2	FNMA POOL 323783		06/27/2005	PRINCIPAL RECEIPT			250,587	250,587.00	257,831	256,345		(5,758)		(5,758)		250,587				7,506	06/01/2014	
31374T-ZX-0	FNMA POOL 323958		06/27/2005	PRINCIPAL RECEIPT			567,750	567,750.00	565,577	567,112		638		638		567,750				20,158	12/01/2010	
31374T-ZB-4	FNMA POOL 323970		06/27/2005	PRINCIPAL RECEIPT			92,406	92,406.00	97,604	96,213		(3,807)		(3,807)		92,406				3,112	10/01/2014	
31376A-CW-6	FNMA POOL 349385		05/26/2005	VAR			51,818	51,567.00	54,468	52,585		(748)		(748)		51,837		(19)	(19)	2,460	07/01/2006	
31377L-F7-3	FNMA POOL 380090		09/27/2004	VAR			4,642,080	4,360,993.00	4,012,965	4,199,812		14,364		14,364		4,214,176		427,904	427,904	74,744	02/01/2008	
31383L-AS-4	FNMA POOL 505917		06/27/2005	PRINCIPAL RECEIPT			32,276	32,276.00	30,511	31,142		1,134		1,134		32,276				543	07/01/2029	
31384A-C2-2	FNMA POOL 517689		06/27/2005	PRINCIPAL RECEIPT			682,947	682,947.00	709,092	690,402		(7,455)		(7,455)		682,947				29,977	10/01/2018	
31384U-TP-9	FNMA POOL 534358		06/27/2005	PRINCIPAL RECEIPT			13,190	13,190.00	13,219	13,213		(23)		(23)		13,190				443	05/01/2030	
31384V-KT-8	FNMA POOL 535006		06/27/2005	PRINCIPAL RECEIPT			48,174	48,174.00	50,884	50,088		(1,914)		(1,914)		48,174				1,574	11/01/2014	
31384V-QX-3	FNMA POOL 535170		06/27/2005	PRINCIPAL RECEIPT			985,705	985,705.00	1,018,818	1,013,892		(28,188)		(28,188)		985,705				27,134	09/01/2014	
31384V-SA-1	FNMA POOL 535213		06/27/2005	PRINCIPAL RECEIPT			80,884	80,884.00	85,434	84,293		(3,409)		(3,409)		80,884				2,762	03/01/2015	
31384V-ZZ-8	FNMA POOL 535460		06/27/2005	PRINCIPAL RECEIPT			198,644	198,644.00	202,120	200,329		(1,685)		(1,685)		198,644				7,525	09/01/2015	
31385D-LH-2	FNMA POOL 541328		06/27/2005	PRINCIPAL RECEIPT			11,195	11,195.00	11,390	11,256		(62)		(62)		11,195				828	05/01/2015	
31385H-XF-4	FNMA POOL 545278		06/27/2005	PRINCIPAL RECEIPT			228,410	228,410.00	240,687	238,485		(10,075)		(10,075)		228,410				7,765	11/01/2031	
31385J-D2-1	FNMA POOL 545621		06/27/2005	PRINCIPAL RECEIPT			3,512,772	3,512,772.00	3,698,290	3,701,265		(188,494)		(188,494)		3,512,772				111,800	05/01/2017	
31385J-LF-3	FNMA POOL 545826		06/27/2005	PRINCIPAL RECEIPT			3,545,132	3,545,132.00	3,680,290	3,680,290		(135,158)		(135,158)		3,545,132				98,575	08/01/2017	
31385J-ND-6	FNMA POOL 545888		06/27/2005	PRINCIPAL RECEIPT			212,672	212,672.00	224,103	222,860		(10,188)		(10,188)		212,672				7,561	08/01/2032	
31385J-QP-6	FNMA POOL 545962		06/27/2005	PRINCIPAL RECEIPT			993,910	993,910.00	1,030,172	1,023,551		(29,641)		(29,641)		993,910				27,254	12/01/2013	
31385W-UE-7	FNMA POOL 555081		06/27/2005	PRINCIPAL RECEIPT			315,204	315,204.00	349,089	341,870		(26,666)		(26,666)		315,204				17,734	03/01/2012	
31385X-DU-8	FNMA POOL 555515		06/27/2005	PRINCIPAL RECEIPT			226,527	226,527.00	239,570	241,109		(14,581)		(14,581)		226,527				7,181	12/01/2017	
31385X-TY-3	FNMA POOL 555967		06/27/2005	PRINCIPAL RECEIPT			278,912	278,912.00	281,801	281,801		(2,889)		(2,889)		278,912				1,278	11/01/2033	
31386F-D7-7	FNMA POOL 561826		06/27/2005	PRINCIPAL RECEIPT			101,614	101,614.00	103,392	102,437		(823)		(823)		101,614				3,410	11/01/2015	
31386G-JJ-3	FNMA POOL 562865		06/27/2005	PRINCIPAL RECEIPT			46,586	46,586.00	49,090	48,868		(2,282)		(2,282)		46,586				2,318	03/01/2031	
31386H-VT-5	FNMA POOL 564126		06/27/2005	PRINCIPAL RECEIPT			67,079	67,079.00	68,562	67,636		(557)		(557)		67,079				3,131	02/01/2031	
31386Q-Z9-5	FNMA POOL 570568		05/25/2005	VAR			575,566	551,363.00	587,546	579,429		(11,388)		(11,388)		568,041		7,525	7,525	30,563	01/01/2031	
31387J-ZF-6	FNMA POOL 585842		06/27/2005	PRINCIPAL RECEIPT			117,796	117,796.00	124,128	121,718		(3,922)		(3,922)		117,796				5,488	06/01/2031	
31387N-K4-8	FNMA POOL 589015		06/27/2005	PRINCIPAL RECEIPT			35,768	35,768.00	37,098	36,340		(572)		(572)		35,768				2,588	07/01/2031	
31387W-XY-8	FNMA PO																					

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																					
31390F-AZ-2	FNMA POOL 644524		06/27/2005	PRINCIPAL RECEIPT		153,667	153,667.00	161,998	159,055		(5,389)		(5,389)			153,667				6,572	06/01/2032
31390F-J9-1	FNMA POOL 644788		06/27/2005	PRINCIPAL RECEIPT		176,059	176,059.00	185,605	183,441		(7,382)		(7,382)			176,059				4,849	06/01/2032
31390N-UA-8	FNMA POOL 651377		02/28/2005	VAR		119,019	114,576.00	118,944	118,349		(782)		(782)			117,567				4,542	07/01/2017
31390S-YK-1	FNMA POOL 655114		06/27/2005	PRINCIPAL RECEIPT		226,365	226,365.00	239,311	244,216		(17,851)		(17,851)			226,365				7,058	08/01/2032
31400F-QQ-6	FNMA POOL 685463		06/27/2005	PRINCIPAL RECEIPT		323,113	323,113.00	327,657	327,749		(4,636)		(4,636)			323,113				8,853	03/01/2018
31400F-BQ-9	FNMA POOL 685947		06/27/2005	PRINCIPAL RECEIPT		1,620,193	1,620,193.00	1,703,228	1,704,901		(84,708)		(84,708)			1,620,193				55,964	09/01/2032
31400F-B4-8	FNMA POOL 685959		06/27/2005	PRINCIPAL RECEIPT		1,893,105	1,893,105.00	1,982,436	1,979,947		(86,842)		(86,842)			1,893,105				54,323	10/01/2032
31400F-CB-1	FNMA POOL 685966		06/27/2005	PRINCIPAL RECEIPT		2,147,275	2,147,275.00	2,276,111	2,275,518		(128,243)		(128,243)			2,147,275				83,660	08/01/2032
31400F-CF-2	FNMA POOL 685970		06/27/2005	PRINCIPAL RECEIPT		3,201,471	3,201,471.00	3,295,014	3,301,537		(100,066)		(100,066)			3,201,471				89,759	01/01/2033
31400F-CM-7	FNMA POOL 685976		06/27/2005	PRINCIPAL RECEIPT		3,734,444	3,734,444.00	3,920,582	3,924,729		(190,286)		(190,286)			3,734,444				111,172	10/01/2032
31400P-QN-8	FNMA POOL 693361		02/25/2005	VAR		190,681	182,339.00	190,829	188,638		(1,026)		(1,026)			187,612				3,069	3,069
31400T-VP-9	FNMA POOL 697322		05/25/2005	VAR		3,381,032	3,348,326.00	3,443,544	3,443,248		(11,180)		(11,180)			3,432,068				(51,037)	(51,037)
31400T-YM-3	FNMA POOL 697416		05/26/2005	VAR		1,295,468	1,282,915.00	1,310,378	1,309,965		(3,066)		(3,066)			1,306,900				64,080	01/01/2034
31401B-YE-9	FNMA POOL 703709		06/27/2005	PRINCIPAL RECEIPT		213,473	213,473.00	216,475	216,480		(3,007)		(3,007)			213,473				5,723	02/01/2018
31402B-VL-5	FNMA POOL 724319		06/27/2005	PRINCIPAL RECEIPT		1,232,520	1,232,520.00	1,290,679	1,300,669		(68,150)		(68,150)			1,232,520				35,576	08/01/2032
31402B-VU-5	FNMA POOL 724327		06/27/2005	PRINCIPAL RECEIPT		1,176,531	1,176,531.00	1,247,123	1,259,109		(82,578)		(82,578)			1,176,531				38,721	07/01/2032
31402B-WP-5	FNMA POOL 724354		06/27/2005	PRINCIPAL RECEIPT		4,590,461	4,590,461.00	4,819,267	4,838,937		(248,476)		(248,476)			4,590,461				136,442	11/01/2032
31402C-V9-0	FNMA POOL 725240		06/27/2005	PRINCIPAL RECEIPT		5,604,601	5,604,601.00	5,892,712	5,918,351		(313,750)		(313,750)			5,604,601				168,085	03/01/2018
31402G-SX-2	FNMA POOL 728734		06/27/2005	PRINCIPAL RECEIPT		292,932	292,932.00	295,701	295,701		(2,769)		(2,769)			292,932				1,343	07/01/2033
31402Q-YV-7	FNMA POOL 735224		06/27/2005	PRINCIPAL RECEIPT		65,291	65,291.00	65,842	65,842		(551)		(551)			65,291				299	02/01/2035
31402Q-6E-6	FNMA POOL 735369		06/27/2005	PRINCIPAL RECEIPT		2,117,980	2,117,980.00	2,216,184	2,216,184		(98,205)		(98,205)			2,117,980				22,303	04/01/2019
31402R-CS-6	FNMA POOL 735481		06/27/2005	PRINCIPAL RECEIPT		588,389	588,389.00	607,420	607,420		(19,031)		(19,031)			588,389				4,529	08/01/2018
31402R-FK-0	FNMA POOL 735570		06/27/2005	PRINCIPAL RECEIPT		487,237	487,237.00	507,411	507,411		(20,175)		(20,175)			487,237				2,639	03/01/2035
31402W-LH-9	FNMA POOL 740228		06/27/2005	PRINCIPAL RECEIPT		90,414	90,414.00	91,268	91,268		(855)		(855)			90,414				414	09/01/2033
31403F-2E-3	FNMA POOL 747873		06/27/2005	PRINCIPAL RECEIPT		255,505	255,505.00	252,670	252,670		2,835		2,835			255,505				1,766	12/01/2018
31403M-E6-2	FNMA POOL 752657		05/26/2005	VAR		2,185,494	2,166,809.00	2,213,192	2,212,168		(6,147)		(6,147)			2,206,022				(20,528)	(20,528)
31403V-EK-1	FNMA POOL 758938		06/27/2005	PRINCIPAL RECEIPT		242,141	242,141.00	247,154	247,128		(4,987)		(4,987)			242,141				107,774	01/01/2034
31404C-WM-8	FNMA POOL 764852		06/27/2005	PRINCIPAL RECEIPT		1,150,685	1,150,685.00	1,181,969	1,181,718		(31,033)		(31,033)			1,150,685				9,255	01/01/2034
31404E-J2-3	FNMA POOL 766281		06/27/2005	PRINCIPAL RECEIPT		562,001	562,001.00	545,141	545,113		16,888		16,888			562,001				15,871	03/01/2019
31404F-KN-2	FNMA POOL 767201		05/25/2005	VAR		1,981,545	1,964,763.00	2,008,356	2,008,187		(5,825)		(5,825)			2,002,362				(20,816)	(20,816)
31404R-3Y-1	FNMA POOL 776715		05/25/2005	VAR		335,034	331,772.00	336,542	336,490		(543)		(543)			335,947				(913)	(913)
31404T-EF-6	FNMA POOL 777834		06/27/2005	PRINCIPAL RECEIPT		473,854	473,854.00	466,821	466,669		6,985		6,985			473,854				9,445	05/01/2034
31406K-VM-9	FNMA POOL 812520		05/11/2005	LEHMAN BROTHERS INC		622,064	616,955.00	619,964	619,964		13		13			619,977				1,037	02/01/2035
31358M-SY-1	FNMA REMIC SERIES 92-053 G		06/27/2005	PRINCIPAL RECEIPT		369,125	369,125.00	371,259	369,661		(536)		(536)			369,125				12,767	04/25/2007
31359A-RZ-4	FNMA REMIC SERIES 93-076 PJ		06/27/2005	PRINCIPAL RECEIPT		1,489,392	1,489,392.00	1,431,212	1,473,940		15,452		15,452			1,489,392				49,698	06/25/2008
31359B-UV-7	FNMA REMIC TRUST 1999-6 PB		06/27/2005	PRINCIPAL RECEIPT		855,482	855,482.00	848,732	854,317		1,164		1,164			855,482				27,845	05/25/2008
31359V-PK-3	FNMA REMIC TRUST 1999-6 PB		06/27/2005	PRINCIPAL RECEIPT		156,094	156,094.00	162,289	162,289		(6,195)		(6,195)			156,094				780	03/25/2019
31392A-2L-1	FNMA REMIC TRUST 2001-69 PD		03/25/2005	PRINCIPAL RECEIPT		1,407,374	1,407,374.00	1,479,745	1,418,325		(10,951)		(10,951)			1,407,374				30,563	01/25/2015
31392B-N4-4	FNMA REMIC TRUST 2002-12 PD		05/25/2005	PRINCIPAL RECEIPT		834,807	834,807.00	874,460	843,450		(8,643)		(8,643)			834,807				23,010	10/25/2014
38374G-3U-4	GNMA REMIC TRUST 2004-42		06/20/2005	PRINCIPAL																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date															
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																					
<b>Bonds - Public Utilities (Unaffiliated)</b>																																			
<b>PUBLIC UTILITIES - U.S.</b>																																			
698462-AD-0	DUKE ENERGY CORP .....		05/16/2005	MATURITY		10,000,000	10,000,000.00	10,390,600	10,054,440		(54,440)		(54,440)			10,000,000				725,000	05/15/2005														
649840-CM-5	NY STATE ELECTRIC & GAS		07/30/2004	BANC AMER SECUR MONTGOM		1,592,073	1,660,000.00	1,656,262	1,656,379		9		9			1,656,387		(64,314)	(64,314)	24,658	05/01/2023														
837004-BC-3	SOUTH CAR. ELEC & GAS CO		07/09/2004	BANC AMER SECUR MONTGOM		11,468,600	10,000,000.00	9,747,800	9,807,367		334		334			9,807,702		1,660,898	1,660,898	57,396	06/15/2013														
	COUNTRY TOTAL - U.S.					23,060,673	21,660,000.00	21,794,662	21,518,186		(54,097)		(54,097)			21,464,089		1,596,584	1,596,584	807,054															
3899999 - Subtotal - Bonds - Public Utilities (Unaffiliated)						23,060,673	21,660,000.00	21,794,662	21,518,186		(54,097)		(54,097)			21,464,089		1,596,584	1,596,584	807,054															
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																																			
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>																																			
013104-AF-1	ALBERTSONS INC .....		03/18/2005	CITIGROUP GLOBAL/SALOMON		63,157	55,000.00	62,354	62,354		(1)		(1)			62,353		804	804	592	08/01/2029														
023551-AF-1	AMERADA HESS CORP .....		05/09/2005	J P MORGAN SECURITIES		2,076,113	1,750,000.00	1,932,965	1,890,530	41,050	(2,358)		38,692			1,929,222		146,890	146,890	153,508	10/01/2029														
023551-AH-7	AMERADA HESS CORP .....		02/02/2005	VAR		1,847,455	1,675,000.00	1,802,475	1,772,495	22,286	(6,956)		15,330			1,787,825		59,630	59,630	98,314	08/15/2011														
02364W-AH-8	AMERICA MOVIL SA DE C V		04/14/2005	CREDIT SUISSE 1ST BOSTON		768,080	785,000.00	797,945	797,945		(137)		(137)			797,808		(29,727)	(29,727)	20,561	01/15/2015														
02666Q-SY-0	AMERICAN HONDA FIN CORP .....		04/11/2005	MATURITY		10,000,000	10,000,000.00	10,011,450	10,007,424		(7,424)		(7,424)			10,000,000				194,522	04/11/2005														
026874-AT-4	AMERICAN INTL GROUP INC		10/15/2004	GOLDMAN SACHS & CO		855,510	880,000.00	823,240	824,119		1,452		1,452			825,571		29,939	29,939	16,103	05/15/2013														
03061N-GH-6	AMERICREDIT AUTO REC TR 2003-BX		02/07/2005	PRINCIPAL RECEIPT		2,178,828	2,178,828.00	2,180,020	2,180,003		(1,175)		(1,175)			2,178,828				12,920	11/06/2006														
032479-AC-1	ANADARKO FINANCE CO .....		11/19/2004	CITIGROUP GLOBAL/SALOMON		1,051,030	930,000.00	1,070,244	1,053,004		(5,969)		(5,969)			1,047,035		3,995	3,995	35,398	05/01/2011														
035229-CG-6	ANHEUSER BUSCH COS INC .....		03/01/2005	CREDIT SUISSE 1ST BOSTON		155,877	130,000.00	137,367	137,118		(71)		(71)			137,047		18,830	18,830	10,043	01/15/2031														
00184A-AG-0	AOL TIME WARNER INC .....		08/31/2004	GOLDMAN SACHS & CO		515,979	450,000.00	497,241	497,142		(96)		(96)			497,046		18,933	18,933	11,743	05/01/2032														
039483-AS-1	ARCHER DANIELS MIDLAND .....		02/14/2005	BARCLAYS CAPITAL FIXED		640,540	510,000.00	582,134	581,120		(702)		(702)			580,418		60,121	60,121	37,287	02/01/2031														
00209T-AA-3	AT&T BROADBAND CORP .....		07/22/2004	GOLDMAN SACHS & CO		1,563,469	1,315,000.00	1,533,685	1,531,521		(1,119)		(1,119)			1,530,401		33,068	33,068	40,381	03/15/2013														
001957-BC-2	AT&T CORP .....		04/06/2005	VAR		989,469	887,000.00	960,185	910,704	48,378	(4,904)		(4,904)			43,474		35,291	35,291	44,293	11/15/2011														
05623U-AA-8	BAE SYSTEMS HOLDINGS INC .....		03/17/2005	CITIGROUP GLOBAL/SALOMON		214,706	200,000.00	220,244	220,244		(613)		(613)			219,631		(4,925)	(4,925)	3,449	12/15/2011														
05947U-AA-6	BANC AMER CMBS 2000-1A-1A .....		07/08/2004	VAR		43,351	43,351.00	48,648	47,495		(4,144)		(4,144)			43,351				11/15/2031															
319455-BU-4	BANC ONE CORP .....		09/09/2004	GOLDMAN SACHS & CO		515,087	470,000.00	510,481	500,974		(1,148)		(1,148)			499,826		15,261	15,261	18,643	01/30/2009														
060505-BM-5	BANK OF AMERICA CORP .....		07/08/2004	WACHOVIA CAPITAL MARKETS		487,372	485,000.00	480,553	480,584		6		6			480,590		6,782	6,782	2,534	06/15/2014														
06050M-BP-1	BANK OF AMERICA CORP .....		10/22/2004	MATURITY		1,725,000	1,725,000.00	1,732,193	1,727,672		(2,672)		(2,672)			1,725,000				14,666	10/22/2004														
06423A-AN-3	BANK ONE CORP .....		07/23/2004	BNP PARIBAS SECUR BOND		5,359,300	5,000,000.00	4,995,300	4,997,013		40		40			4,997,054		362,246	362,246	147,500	08/01/2008														
0727G0-AT-7	BAYERISCHE LANDESBAHN NY GRI .....		01/31/2005	MATURITY		7,000,000	7,000,000.00	6,996,010	6,998,373		1,627		1,627			7,000,000				75,195	01/31/2005														
073902-CF-3	BEAR STEARNS CO INC .....		01/06/2005	CREDIT SUISSE 1ST BOSTON		372,476	385,000.00	383,610	383,683		133		133			383,816		(11,340)	(11,340)	9,940	03/25/2009														
097023-AH-8	BOEING CO .....		10/12/2004	FIRST ALBANY CORP		687,411	535,000.00	564,682	562,278		(168)		(168)			562,110		125,301	125,301	28,355	08/15/2024														
05565Q-AH-1	BP CAP MKTS P.L.C .....		07/27/2004	CITIGROUP GLOBAL/SALOMON		1,531,780	1,560,000.00	1,554,602	1,555,779		109		109			1,555,888		(24,108)	(24,108)	15,356	03/15/2007														
05564E-BG-9	BRE PROPERTIES INC .....		10/27/2004	BEAR STEARNS SECURITIES		1,466,175	1,385,000.00	1,432,361	1,421,052	41,030	(4,103)		(4,103)			1,416,949		49,226	49,226	51,734	03/15/2007														
120568-AL-4	BUNGE LTD FIN CORP .....		11/10/2004	CAPITAL CHANGE		364,748	365,000.00	364,748	364,753		7		7			364,760		(11)	(11)	9,872	04/15/2014														
12189P-AP-9	BURLINGTON NORTHERN SANTA FE .....		01/02/2005	VAR		175,132	175,132.00	172,205	172,529		2,602		2,602			175,132				11,748	01/02/2021														
12189T-AU-8	BURLINGTON NORTHERN SANTA FE .....		12/08/2004	LEHMAN BROTHERS INC		871,252	805,000.00	840,967	840,418		(1,575)		(1,575)			838,843		32,408	32,408	45,120	07/01/2012														
130335-AG-7	CALIF I&EDB SCE 1997-1-A7 .....		06/27/2005	PRINCIPAL RECEIPT		1,675,921	1,675,921.00	1,633,893	1,663,604		12,317		12,317			1,675,921		66,321	66,321	95,295	06/25/2008														
130335-AP-7	CALIF I&EDB SCE 1997-1 .....		06/27/2005	PRINCIPAL RECEIPT		346,800	346,800.00	360,550	360,550		(13,750)		(13,750)			346,800				10,596	09/25/2008														
130335-AW-2	CALIF I&EDB SDG&E 1997-1A-6 .....		06/27/2005	PRINCIPAL RECEIPT		333,114	333,114.00	344,044	336,967		(3,853)		(3,853)			333,114				13,000	09/25/2008														
139732-CL-3	CAPITAL AUTO RECV ABN 2002-2 A-3 .....		11/15/2004	PRINCIPAL RECEIPT</td																															

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date		
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																						
16675H-AF-9	CHEVRON CORP TRUST FUND		12/01/2004	MATURITY		1,739,200	1,739,200.00	1,891,241	1,751,620	(12,420)		(12,420)			1,739,200				129,295	12/01/2004		
125509-AZ-2	CIGNA CORP		04/20/2005	UBS SECURITIES LLC NY		2,561,220	2,000,000.00	1,892,920	1,898,363	1,252		1,252			1,899,614				661,606	661,606	148,750	05/15/2027
125581-AA-6	CIT GROUP HOLDINGS INC		01/04/2005	VAR		2,925,315	2,700,000.00	2,773,148	2,745,682	(6,761)		(6,761)			2,738,921				186,394	186,394	139,572	04/02/2007
125577-AN-6	CIT GROUP INC		09/10/2004	DEUTSCHE BANK SECURITIES		836,736	820,000.00	818,165	818,967	117		117			819,085				17,652	17,652	19,261	02/21/2006
125581-AB-4	CIT GROUP INC		02/03/2005	VAR		971,252	820,000.00	929,486	928,374	(4,969)		(4,969)			923,405				47,847	47,847	44,547	04/02/2012
17303C-BR-1	CITIBANK CREDIT CARD MST TR 1999-5		04/08/2005	CITIGROUP GLOBAL/SALOMON		2,043,238	1,995,000.00	2,103,400	2,102,475	(43,406)		(43,406)			2,059,069				(15,830)	(15,830)	110,878	05/15/2008
17305E-BR-5	CITIBANK CREDIT CARD MST TR 2003		04/08/2005	VAR		2,459,739	2,490,000.00	2,499,532	2,497,350	(3,166)		(3,166)			2,494,184				(34,446)	(34,446)	63,288	04/07/2008
172967-BJ-9	CITIGROUP INC		11/18/2004	CITIGROUP GLOBAL/SALOMON		992,421	900,000.00	896,193	896,695	123		123			897,018				95,403	95,403	40,800	02/21/2012
172967-BP-5	CITIGROUP INC		02/23/2005	VAR		5,872,333	5,510,000.00	5,759,355	5,745,140	(11,424)		(11,424)			5,733,715				138,618	138,618	260,308	08/27/2012
172967-CH-2	CITIGROUP INC		07/22/2004	MORGAN STANLEY & CO NY		2,133,828	2,180,000.00	2,174,768	2,175,163	57		57			2,175,220				(41,392)	(41,392)	36,878	02/09/2009
189054-AC-3	CLOROX COMPANY		11/29/2004	CREDIT SUISSE 1ST BOSTON		7,391,260	6,800,000.00	6,779,056	6,784,801	780		780			6,785,581				605,679	605,679	348,240	02/01/2011
20030N-AD-3	COMCAST CORP		08/04/2004	UBS SECURITIES LLC NY		576,831	565,000.00	586,193	585,633	(241)		(241)			585,392				(8,561)	(8,561)	12,430	03/15/2011
20030N-AE-1	COMCAST CORP		04/26/2005	VAR		3,975,152	3,925,000.00	3,914,529	3,915,228	618		618			3,915,846				59,306	59,306	248,866	01/15/2014
20030T-AF-2	COMED FUNDING LLC SERIES 1998		12/01/2004	DB ALEX BROWN		647,192	625,000.00	651,831	651,759	(5,483)		(5,483)			646,275				917	917	15,737	06/25/2009
20030T-AE-5	COMED FUNDING LLC SERIES 1998 A-5		03/25/2005	PRINCIPAL RECEIPT		1,343,281	1,343,281.00	1,377,815	1,352,775	(9,493)		(9,493)			1,343,281				36,851	36,851	03/25/2007	
220027-AG-1	CORPORATE PROPERTY INVEST		09/16/2004	LEHMAN BROTHERS INC		3,977,519	3,330,000.00	3,309,925	3,320,948	(171)		(171)			3,320,777				656,741	656,741	135,489	03/15/2016
2237L-NX-6	COUNTRYWIDE HOME LOANS		12/03/2004	J P MORGAN SECURITIES INC		2,580,671	2,580,000.00	2,580,000	2,580,000						2,580,000				671	671	24,898	02/17/2006
224050-AR-5	COX ENTERPRISES INC		08/09/2004	VAR		1,719,941	1,790,000.00	1,810,292	1,807,446	(413)		(413)			1,807,033				(87,093)	(87,093)	21,167	05/01/2008
22541L-AF-0	CREDIT SUISSE FIRST BOSTON		12/08/2004	CREDIT SUISSE 1ST BOSTON		2,621,018	2,550,000.00	2,589,085	2,578,954	(3,350)		(3,350)			2,575,605				45,413	45,413	107,454	01/15/2008
22541L-AL-7	CREDIT SUISSE FIRST BOSTON USA		01/11/2005	CREDIT SUISSE 1ST BOSTON		3,552,476	3,580,000.00	3,473,154	3,474,512	4,471		4,471			3,478,983				73,493	73,493	95,027	01/15/2009
2383V-BV-1	DAMMLERCHRYSLER AUTO TR 2002-C A-3		06/08/2005	PRINCIPAL RECEIPT		946,477	946,477.00	946,319	946,442	36		36			946,477				12,360	12,360	06/06/2006	
247367-AX-3	DELTA AIR LINES		01/03/2005	Sink PMT @ 100.000000		365,665	365,665.00	366,307	366,273	(609)		(609)			365,665				24,565	24,565	07/02/2024	
25156P-AC-7	DEUTSCHE TELEKOM INTL		06/23/2005	VAR		1,840,982	1,385,000.00	1,691,168	1,688,431	(3,126)		(3,126)			1,685,305				155,676	155,676	74,995	06/15/2030
25179S-AC-4	DEVON FING CORP ULC		09/08/2004	VAR		1,929,516	1,720,000.00	1,859,234	1,858,329	(2,581)		(2,581)			1,855,748				73,767	73,767	50,722	09/30/2011
25466K-AY-5	DISCOVER CARD MSTR TR 196-3		05/02/2005	DB ALEX BROWN		895,503	880,000.00	922,006	921,844	(11,416)		(11,416)			910,428				(14,925)	(14,925)	65,071	08/15/2008
262444-AA-0	DRYDEN INVESTORS TRUST		02/01/2005	VAR		1,348,731	1,348,731.00	1,406,457	1,386,498	(2,858)		(2,858)			1,383,640				(34,909)	(34,909)	72,821	07/23/2008
264399-DP-8	DUKE ENERGY CORP		08/04/2004	VAR		1,305,608	1,160,000.00	1,280,385	1,279,228	(1,382)		(1,382)			1,277,846				27,762	27,762	36,184	03/01/2010
29247S-AA-8	EN BOAT LLC		01/18/2005	CALLED @ 100.000000		230,000	230,000.00	230,000	230,000						230,000				7,987	7,987	07/18/2028	
292506-AA-0	ENCANA HLDGS FIN CORP		07/28/2004	VAR		1,491,401	1,460,000.00	1,454,491	1,454,549	30		30			1,454,579				36,822	36,822	18,392	05/01/2014
26884A-AE-3	ERP OPERATING LP		06/30/2005	BANC AMER SECUR MONTGOM		1,520,641	1,295,000.00	1,548,912	1,535,046	(12,907)		(12,907)			1,522,140				(1,499)	(1,499)	113,028	10/15/2017
31331F-AX-9	FEDERAL EXPRESS CORP 1998 1A		01/18/2005	Sink PMT @ 100.000000		176,280	176,280.00	168,888	169,869	6,412		6,412			176,280				9,656	9,656	01/15/2022	
302508-AQ-9	FIDELITY INVESTMENTS		07/28/2004	RBC DAIN RAUSCHER		347,385	300,000.00	367,656	367,234	(90)		(90)			367,144				(19,759)	(19,759)	2,965	06/15/2029
33901H-BJ-1	FLEET CREDIT CARD 2003-A		03/24/2005	CITIGROUP GLOBAL/SALOMON		2,099,131	2,120,000.00	2,141,863	2,138,633	(4,558)		(4,558)			2,134,075				(34,943)	(34,943)	39,589	07/15/2008
302508-BA-3	FMR CORP		02/23/2005	SCOTT & STRINGFELLOW INV		625,369	625,000.00	624,550	624,550	5		5			624,555				814	814	14,596	03/01/2013
345397-TR-4	FORD MOTOR CREDIT CO		06/07/2005	LEHMAN BROTHERS INC		444,400	440,000.00	438,121	438,983	585		585			439,568				4,832	4,832	41,090	02/01/2006
345397-TS-2	FORD MOTOR CREDIT CO		07/01/2004	VAR		2,345,175	2,225,000.00	2,355,585	2,355,315						2,355,315				(10,140)	(10,140)	71,107	02/01/2011
35177P-AL-1	FRANCE TELECOM SA		04/08/2005	J P MORGAN SECURITIES		304,872	230,000.00	320,234	320,234	(213)		(213)			320,021				(15,149)	(15,149)	10,059	03/01/2031
3615BF-AA-8	GE GLOBAL INSUR HLDG CORP		03/08/2005	VAR		2,1																

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MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

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									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																					
38141G-BU-7	GOLDMAN SACHS GROUP INC		11/09/2004	BARCLAYS CAPITAL FIXED			939,011	840,000.00	937,591	935,312	(3,762)		(3,762)		931,550		7,460	7,460	46,200	01/15/2012	
38141G-CS-1	GOLDMAN SACHS GROUP INC		06/21/2005	VAR			3,280,536	3,290,000.00	3,354,418	3,338,927	(12,816)		(12,816)		3,326,111		(45,575)	(45,575)	195,652	01/15/2008	
38141G-DB-7	GOLDMAN SACHS GROUP INC		05/26/2005	VAR			2,430,484	2,385,000.00	2,326,600	2,326,720	982		982		2,327,703		102,781	102,781	58,939	04/01/2013	
431116-AA-0	HIGHMARK INC		03/03/2005	VAR			1,235,338	1,135,000.00	1,226,525	1,222,110	(3,655)		(3,655)		1,218,455		16,883	16,883	66,924	08/15/2013	
43811L-AC-6	HONDA AUTO RECEVBLE 2004-2		09/27/2004	WACHOVIA CAPITAL MARKETS			2,859,508	2,840,000.00	2,839,989	2,839,989	1		1		2,839,990		19,518	19,518	22,902	06/15/2008	
441060-AC-4	HOSPIRA INC		08/27/2004	CAPITAL CHANGE			583,426	585,000.00	583,426	583,434	18		18		583,452		(26)	(26)	06/15/2014		
44106M-AG-7	HOSPITALITY PROPERTIES TR		03/18/2005	BANC AMER SECUR MONTGOM			914,335	945,000.00	916,773	916,773	6		6		916,779		(2,444)	(2,444)	5,112	02/15/2015	
44179C-AV-8	HOUSEHOLD AUTO REC TR I 2002-2 A-4		12/03/2004	DEUTSCHE BANK SECURITIES			6,016,875	6,000,000.00	5,990,391	5,995,362	1,041		1,041		5,996,404		20,472	20,472	56,264	07/17/2009	
441812-FY-5	HOUSEHOLD FINANCE CORP		12/02/2004	HSBC SECURITIES INC			516,758	480,000.00	532,334	527,048	(4,663)		(4,663)		522,386		(5,627)	(5,627)	14,507	06/17/2008	
441812-GM-0	HOUSEHOLD FINANCE CORP		09/21/2004	MCDONALD & CO			2,968,601	2,495,000.00	2,694,999	2,650,119	(4,649)		(4,649)		2,645,470		323,131	323,131	138,057	07/15/2010	
441812-KG-8	HOUSEHOLD FINANCE CORP		11/18/2004	HSBC SECURITIES INC			406,771	395,000.00	395,723	395,712	(50)		(50)		395,662		11,109	11,109	9,225	05/15/2009	
441815-AQ-0	HOUSEHOLD INTL INC		11/17/2004	MORGAN STANLEY & CO NY			2,109,952	1,975,000.00	2,300,974	2,177,838	(46,551)		(46,551)		2,131,287		(21,335)	(21,335)	91,049	02/15/2006	
40426W-AR-2	HRPT PROPERTIES TRUST		06/16/2005	FIRST TENNESSEE SECUR			749,846	705,000.00	712,579	712,579	(362)		(362)		712,217		37,629	37,629	36,714	08/15/2016	
4042Q1-AA-5	HSBC BANK USA NA GLOBAL		02/08/2005	UBS SECURITIES LLC NY			837,690	775,000.00	770,877	770,877	15		15		770,892		66,797	66,797	13,406	11/01/2034	
40429C-AA-0	HSBC FINCE CORP		12/06/2004	J P MORGAN SECURITIES INC			190,912	170,000.00	184,938	182,878	(676)		(676)		182,201		8,710	8,710	6,503	05/15/2011	
460146-BX-0	INTERNATIONAL PAPER CO		08/03/2004	CREDIT SUISSE 1ST BOSTON			708,161	710,000.00	707,365	707,405	18		18		707,423		738	738	25,057	01/15/2014	
460146-BZ-5	INTERNATIONAL PAPER CO		05/04/2005	VAR			2,949,715	3,000,000.00	2,989,860	2,990,038	509		509		2,990,547		(40,832)	(40,832)	174,891	04/01/2016	
480081-AK-4	JONES APPAREL GROUP INC		03/22/2005	CITIGROUP GLOBAL/SALOMON			4,684	5,000.00	4,840	4,840	4,840		4,840		(156)	(156)	107	107	11/15/2034		
61688A-AX-6	JP MORGAN & CO INC		09/09/2004	GOLDMAN SACHS & CO			1,707,490	1,580,000.00	1,714,323	1,704,509	(4,767)		(4,767)		1,689,743		7,747	7,747	62,937	01/15/2009	
46625H-AJ-9	JP MORGAN CHASE & CO		01/31/2005	RBC DAIN RAUSCHER			1,365,101	1,215,000.00	1,341,640	1,338,812	(7,361)		(7,361)		1,331,450		33,651	33,651	18,343	02/01/2011	
46625H-AN-0	JP MORGAN CHASE & CO		07/16/2004	DEUTSCHE BANK SECURITIES			3,436,821	3,140,000.00	3,129,795	3,131,572	34		34		3,131,806		305,215	305,215	72,413	03/15/2012	
46625H-BH-2	JP MORGAN CHASE & CO		07/28/2004	CITIGROUP GLOBAL/SALOMON			917,650	955,000.00	949,308	949,650	79		79		949,728		(32,078)	(32,078)	13,277	03/15/2009	
487836-AS-7	KELLOGG COMPANY		11/10/2004	VAR			3,398,675	3,030,000.00	3,069,693	3,060,183	(904)		(904)		3,059,279		339,396	339,396	102,623	04/01/2011	
492386-AU-1	KERR MCGEE CORP		11/16/2004	BANC AMER SECUR MONTGOM			459,157	420,000.00	416,732	416,734	29		29		416,762		42,394	42,394	42,394	07/01/2024	
49306C-AH-4	KEY BANK NA		08/27/2004	VAR			2,720,763	2,620,000.00	2,614,373	2,614,398	41		41		2,614,439		106,324	106,324	22,693	07/01/2014	
494550-AL-0	KINDER MORGAN ENERGY PARTNERS		10/19/2004	UBS SECURITIES LLC NY			511,330	425,000.00	521,271	520,893	(411)		(411)		520,482		(9,152)	(9,152)	19,854	03/15/2032	
50075N-AB-0	KRAFT FOODS INC		08/24/2004	DEUTSCHE BANK SECURITIES			470,646	450,000.00	479,669	478,292	(480)		(480)		477,812		(7,166)	(7,166)	8,156	11/01/2011	
50075N-AM-6	KRAFT FOODS INC		03/22/2005	VAR			1,034,618	1,065,000.00	1,054,957	1,054,957	351		351		1,055,308		(20,690)	(20,690)	16,259	11/12/2009	
524908-CG-3	LEHMAN BROS HLDGS INC		01/18/2005	MATURITY			4,000,000	4,000,000.00	4,321,280	4,131,212	(131,212)		(131,212)		4,000,000		(20,690)	(20,690)	310,000	01/15/2005	
530718-AG-0	LIBERTY MEDIA CORP		12/03/2004	UBS SECURITIES LLC NY			6,250,156	6,155,000.00	6,196,875	6,190,692	(6,833)		(6,833)		6,183,858		66,298	66,298	94,888	09/17/2006	
58962F-AX-8	MERIDIAN FUNDING CO LLC		04/06/2005	VAR			584,958	585,692.00	585,692	585,692	(6,833)		(6,833)		585,692		(734)	(734)	4,791	10/06/2009	
59018Y-QU-8	MERRILL LYNCH & CO INC		07/14/2004	BEAR STEARNS SECURITIES			772,684	780,000.00	803,999	799,032	(171)		(171)		798,862		(26,178)	(26,178)	7,055	04/21/2008	
59018Y-SK-8	MERRILL LYNCH & CO INC		09/07/2004	MERRILL LYNCH PIERCE FEN			961,122	955,000.00	974,931	973,694	(695)		(695)		972,999		(11,878)	(11,878)	25,715	01/15/2009	
61746B-AL-0	MORGAN STANLEY		09/27/2004	LEHMAN BROTHERS INC			1,069,132	1,065,000.00	1,061,880	1,062,155	137		137		1,062,292		6,840	6,840	29,347	01/15/2009	
61748A-AE-6	MORGAN STANLEY		07/07/2004	CHASE SECURITIES INC			583,588	625,000.00	613,875	614,095	15		15		614,109		(30,522)	(30,522)	8,411	04/01/2014	
617446-HC-6	MORGAN STANLEY DEAN WITTER		09/28/2004	MORGAN STANLEY & CO NY			1,831,830	1,625,000.00	1,742,390	1,741,189	(2,957)		(2,957)		1,738,232		93,599	93,599	53,625	04/01/2012	
638585-AM-1	NATIONSBANK CORP		07/09/2004	CITIGROUP GLOBAL/SALOMON			6,247,140	6,000,000.00	6,408,360	6,063,259	(1,733)		(1,733)		6,061,526		185,614	185,614	113,104	04/15/2005	
63859U-AL-7	NATIONWIDE BLDG SOC		01/27/2005	LEHMAN BROTHERS INC			1,813,370	1,850,000.00	1,846,615	1,847,092	628		628		1,847,720		(34,350)	(34,350)	48,832	01/30/2007	
63859U-AU-7	NATIONWIDE BUILDING SOC		03/23/2005	DEUTSCHE BANK SECURITIES			494,863	510,000.00	508,796	508,796	33		33		508,830		(13,967)	(13,967)	3,372		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date	
								10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																				
057310-93-0	PHILIP MORRIS CAP CORP	12/07/2004	EUROBROKER MAXCOR, INC	7,321,693	6,700,000.00	6,126,346	6,336,770		24,959		24,959			6,361,729		959,964	959,964	703,500	07/16/2009	
718154-CF-2	PHILIP MORRIS CO INC	12/08/2004	DEUTSCHE BANK SECURITIES	248,706	220,000.00	225,023	224,805	(37)		(37)				224,789		23,937	23,937	15,534	01/15/2027	
742718-BR-9	PROCTER & GAMBLE CO	12/15/2004	MATURITY	4,040,000	4,040,000.00	4,257,190	4,130,654	(90,654)		(90,654)				4,040,000				133,320	12/15/2004	
742741-AA-9	PROCTER & GAMBLE CO	02/04/2005	FIRST TENNESSEE SECUR	1,812,078	1,345,000.00	1,546,320	1,526,005	(3,273)		(3,273)				1,522,732		289,346	289,346	139,181	01/01/2021	
744320-AD-7	PRUDENTIAL FINANCIAL INC	08/11/2004	VAR	1,664,103	1,745,000.00	1,669,488	1,670,441	495		495				1,670,936		(6,833)	(6,833)	28,257	04/01/2014	
69361Y-AB-9	PSEG&G TRANSITION FDG 2001-1	03/15/2005	PRINCIPAL RECEIPT	574,401	574,401.00	592,261	585,007	(10,606)		(10,606)				574,401				16,283	03/15/2007	
69362B-AP-7	PSEG POWER LLC	09/14/2004	CREDIT SUISSE 1ST BOSTON	721,041	740,000.00	678,129	678,751	946		946				679,697		41,344	41,344	17,164	04/01/2014	
744542-AA-9	PUBLIC SVC CO NEW MEXICO	08/11/2004	BANC AMER SECUR MONTGOM	407,936	405,000.00	404,696	404,741	6		6				404,747		3,189	3,189	7,475	09/15/2008	
755111-AE-1	RAYTHEON CO	11/08/2004	CAPITAL CHANGE	450,357	412,000.00	394,527	402,996	905		905				403,900		46,457	46,457	17,581	08/15/2007	
786429-AN-0	SAFECO CORP	07/14/2004	UBS SECURITIES LLC NY	3,407,640	3,000,000.00	2,995,470	2,996,070	13		13				2,996,083		411,557	411,557	83,375	09/01/2012	
786514-BL-2	SAFEWAY INC	04/11/2005	GREENWICH CAPITAL MARKETS	9,837	10,000.00	9,976	9,976							9,976		(139)	(139)	80	08/16/2010	
78387G-AP-8	SBC COMMUNICATIONS INC	01/28/2005	LEHMAN BROTHERS INC	866,553	860,000.00	860,714	860,714	(14)		(14)				860,700		5,853	5,853	10,843	09/15/2014	
806605-AE-1	SCHERING PLOUGH CORP	10/27/2004	BARCLAYS CAPITAL-FIXED	1,817,496	1,750,000.00	1,743,543	1,743,845	132		132				1,743,977		73,518	73,518	32,790	12/01/2013	
81013T-AB-7	SCOTTISH POWER PLC	05/24/2005	MORGAN STANLEY & CO NY	147,823	145,000.00	144,990	144,990							144,990		2,833	2,833	1,429	03/15/2015	
816851-AB-5	SEMPRA ENERGY	12/06/2004	VAR	1,380,230	1,190,000.00	1,371,546	1,368,955	(6,696)		(6,696)				1,362,260		17,971	17,971	55,169	03/01/2010	
78442F-BG-2	SLM CORP	03/30/2005	DEUTSCHE BANK SECURITIES	1,283,646	1,300,000.00	1,244,191	1,244,572	3,510		3,510				1,248,082		35,564	35,564	65,542	10/01/2013	
78442F-BK-3	SLM CORP	10/26/2004	BEAR STEARNS SECURITIES	1,910,582	1,890,000.00	1,853,429	1,854,126	2,289		2,289				1,856,415		54,167	54,167	72,870	01/15/2009	
852060-AT-9	SPRINT CAPITAL CORP	05/05/2005	VAR	1,424,766	1,200,000.00	1,389,541	1,389,399	(116)		(116)				1,389,283		35,483	35,483	36,225	03/15/2032	
87612E-AH-9	TARGET CORP	03/11/2005	VAR	3,303,992	3,060,000.00	3,353,913	3,308,799	(17,780)		(17,780)				3,291,019		12,973	12,973	177,962	03/01/2012	
87656X-AA-9	TATE & LYLE INT'L FIN PLC	06/02/2005	BANC AMER SECUR MONTGOM	986,018	975,000.00	965,396	965,396	312		312				965,709		20,309	20,309	26,271	11/15/2014	
87927V-AA-6	TELECOM ITALIA CAP	09/28/2004	BEAR STEARNS SECURITIES	431,374	420,000.00	400,756	400,952	372		372				401,325		30,049	30,049	8,269	11/15/2013	
87244H-AF-2	TIKA GLOBAL MARKETS INC	10/26/2004	HSBC SECURITIES INC	1,887,240	1,855,000.00	1,862,767	1,861,739	(569)		(569)				1,861,170		26,070	26,070	55,309	01/22/2008	
88731E-AJ-9	TIME WARNER ENTMT CO	03/09/2005	VAR	3,967,422	3,200,000.00	3,091,014	3,090,562	760		760				3,091,322		876,100	876,100	229,556	07/15/2033	
902118-AK-4	TYCO INTERNATIONAL LTD	05/13/2005	BANC AMER SECUR MONTGOM	4,411,230	3,800,000.00	3,226,528	3,239,079	6,756		6,756				3,245,834		1,165,396	1,165,396	295,510	01/15/2029	
902118-AY-4	TYCO INT'L GROUP S.A.	08/25/2004	MORGAN STANLEY & CO NY	1,088,927	980,000.00	1,060,830	1,060,603	(1,544)		(1,544)				1,059,058		29,869	29,869	35,831	02/15/2011	
902671-AA-4	UFJ FINANCE ARUBA AEC	05/25/2005	MORGAN STANLEY & CO NY	444,904	400,000.00	444,564	444,564	(969)		(969)				443,595		1,309	1,309	10,200	07/15/2013	
907833-AJ-6	UNION PACIFIC SER 2000-1	07/12/2004	CALLED @ 100.000000	92,877	92,877.00	92,877	92,877							92,877				3,715	01/10/2021	
911664-AD-0	UNITED STATES CELLULAR CORP	01/07/2005	VAR	1,456,246	1,445,000.00	1,388,519	1,388,526	128		128				1,388,654		67,592	67,592	35,040	12/15/2033	
911546-WA-3	US AIR INC CL A NOTES	02/07/2005	Sink PMT @ 100.000000	179,000	179,000.00	16,783	16,783	37		162,180				162,217				45,100	04/15/2008	
91913Y-AD-2	VALEO ENERGY CORP	08/05/2004	BANC AMER SECUR MONTGOM	634,835	575,000.00	621,477	621,163	(449)		(449)				620,713		14,121	14,121	12,628	04/15/2012	
91913Y-AJ-9	VALEO ENERGY CORP	08/11/2004	J P MORGAN SECURITIES INC	1,031,009	1,070,000.00	1,020,523	1,021,900	1,014		1,014				1,022,914		8,095	8,095	14,668	04/01/2009	
92344X-AA-7	VERIZON COMMUNICATIONS	02/14/2005	MERRILL LYNCH PIERCE FEN	557,677	495,000.00	546,148	545,123	(3,307)		(3,307)				541,816		15,861	15,861	29,872	04/01/2012	
92344G-AM-8	VERIZON GLOBAL FDG CORP	07/28/2004	RBC DAIN RAUSCHER	933,941	825,000.00	966,215	965,349	(154)		(154)				965,195		(31,254)	(31,254)	10,479	12/01/2030	
92344R-AA-0	VERIZON NEW ENG INC	01/14/2005	BEAR STEARNS SECURITIES	772,595	705,000.00	795,783	788,754	(5,342)		(5,342)				783,412		(10,817)	(10,817)	38,824	09/15/2011	
925524-AT-7	VIACOM INT'L INC	10/26/2004	VAR	1,396,837	1,350,000.00	1,348,002	1,348,291	14		14				1,348,304		48,533	48,533	35,620	08/15/2012	
929903-AJ-1	WACHOVIA CORP	04/25/2005	CITIGROUP GLOBAL/SALOMON	2,953,320	2,890,000.00	2,892,312	2,892,312	(13)		(13)				2,892,299		61,021	61,021	36,667	08/01/2014	
931142-BF-9	WAL-MART STORES INC	07/28/2004	LEHMAN BROTHERS INC	1,348,335	1,125,000.00	1,394,313	1,392,153	(350)		(350)				1,391,802		(43,467)	(43,467)	39,402	02/15/2030	
939322-AT-0	WASHINGTON MUTUAL INC	04/04/2005	LEHMAN BROTHERS INC	1,474,642	1,480,000.00	1,472,837	1,472,837	44		44				1,472,881		1,761	1,761	3,083	03/22/2012	
949746-EW-7	WELLS FARGO & CO	12/03/2004	WACHOVIA CAPITAL MARKETS	6,008,100	6,000,000.00	6,000,000	6,000,000							6,000,000		8,100	8,100	51,954	03/03/2006	
949748-AF-4	WELLS FARGO BANK NA	02/11/2005	VAR	639,898	575,000.00	573,005	573,546	104		104				573,						

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n	4  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date	
									10  Prior Year Year Book/ Adjusted Carrying Value	11  Unrealized Valuation Increase/ (Decrease)	12  Current Year (Amorti- zation) / Accretion	13  Current Year's Other Than Temporary Impairment Recognized	14  Total Change in B./A.C.V. (11-12-13)	15  Total Foreign Exchange Change in B./A.C.V.							
609998 - Summary Item from Part 5 for Bonds .....	.....					10,840,799,171	10,520,871,656.00	10,831,114,610	10,831,114,610	(1,274,501)				(1,274,501)	10,829,840,109		10,959,062	10,959,062	35,347,808		
609999 - Subtotal - Bonds .....	.....					12,990,907,142	12,578,004,826.00	12,942,133,134	12,937,823,567	111,751	(5,321,509)			(5,209,757)	12,932,613,810		58,293,333	58,293,333	71,079,160		
<b>Common Stocks - Public Utilities (Unaffiliated)</b>																					
<b>PUBLIC UTILITIES - U.S.</b>																					
092113-10-9	BLACK HILLS CORP .....	05/09/2005	VAR .....		71,800,000	2,440,364	2,085,036	2,261,700	(176,664)					(176,664)	2,085,036		355,328	355,328	79,617		
100582-10-5	BOSTON COMMUNICATIONS GROUP .....	05/03/2005	VAR .....		107,100,000	686,780	1,209,634	1,097,775	111,859					111,859	1,209,634		(522,855)	(522,855)			
283677-85-4	EL PASO ELEC CO .....	06/23/2005	VAR .....		41,900,000	801,856	485,734	646,936	(161,202)					(161,202)	485,734		316,122	316,122			
448947-10-1	IDT CORP .....	06/23/2005	VAR .....		6,600,000	88,460	79,347	118,998	(39,651)					(39,651)	79,347		9,113	9,113			
448947-30-9	IDT CORP CL B .....	06/23/2005	VAR .....		9,800,000	130,646	108,300	180,712	(72,412)					(72,412)	108,300		22,346	22,346			
629431-10-7	NUI CORP .....	12/01/2004	CAPITAL CHANGE .....		137,500,000	1,883,750	2,184,518	2,007,500	177,018					177,018	2,184,518		(300,768)	(300,768)			
69349H-10-7	PNM RESOURCES INC .....	04/25/2005	VAR .....		216,300,000	5,696,658	3,707,131	4,492,551	(785,420)					(785,420)	3,707,131		1,989,528	1,989,528	95,357		
78412D-10-9	SEMCO ENERGY INC .....	06/23/2005	VAR .....		28,000,000	151,317	168,516	162,960	5,556					5,556	168,516		(17,198)	(17,198)			
.....	COUNTRY TOTAL - U.S. .....	.....	.....	.....	11,879,832		10,028,216	10,969,132	(940,916)					(940,916)	10,028,216		1,851,616	1,851,616	174,974		
669999 - Subtotal - Common Stocks - Public Utilities (Unaffiliated) .....	.....	.....	.....	.....	11,879,832		10,028,216	10,969,132	(940,916)					(940,916)	10,028,216		1,851,616	1,851,616	174,974		
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>																					
<b>BANKS, TRUST AND INSURANCE COMPANIES - U</b>																					
G0450A-10-5	ARCH CAPITAL GROUP LTD .....	06/29/2005	VAR .....		30,500,000	1,299,664	697,653	1,216,340	(518,687)					(518,687)	697,653		602,011	602,011			
43129A-10-7	HILB ROGAL & HOBBES CO .....	06/23/2005	VAR .....		29,200,000	1,018,089	885,702	1,041,856	(156,154)					(156,154)	885,702		132,387	132,387			
44332P-10-1	HUB INTERNATIONAL LTD .....	12/20/2004	UBS SECURITIES LLC NY .....		5,100,000	91,492	78,878	97,359	(18,481)					(18,481)	78,878		12,614	12,614			
G4933P-10-1	IPC HOLDINGS LTD .....	06/23/2005	VAR .....		7,300,000	302,597	131,488	269,589	(138,102)					(138,102)	131,488		171,109	171,109	24,320		
69336E-20-5	PICO HOLDINGS INC .....	06/30/2005	VAR .....		28,300,000	778,202	410,625	541,068	(130,442)					(130,442)	410,625		367,576	367,576			
G7885T-10-4	SCOTTISH RE GROUP LTD .....	01/18/2005	VAR .....		59,100,000	1,445,276	1,007,449	1,374,075	(366,626)					(366,626)	1,007,449		437,827	437,827	4,895		
.....	COUNTRY TOTAL - U.S. .....	.....	.....	.....	4,935,319		3,211,795	4,540,287	(1,328,492)					(1,328,492)	3,211,795		1,723,524	1,723,524	29,215		
679999 - Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated) .....	.....	.....	.....	.....	4,935,319		3,211,795	4,540,287	(1,328,492)					(1,328,492)	3,211,795		1,723,524	1,723,524	29,215		
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>																					
G6797E-10-6	02 MICRO INTERNATL LTD .....	06/22/2005	VAR .....		83,700,000	1,157,430	785,972	1,425,411	(639,439)					(639,439)	785,972		371,457	371,457			
681977-10-4	1-800 CONTACTS INC .....	06/23/2005	VAR .....		11,400,000	230,680	169,119	169,119						169,119		61,561	61,561				
001963-10-7	A S V INC .....	12/28/2004	NORTHLAND SECURITIES INC .....		1,500,000	71,993	49,726	49,726						49,726		22,266	22,266				
002535-20-1	AARON RENTS INC CL B .....	03/30/2005	VAR .....		19,800,000	400,594	416,293	437,448	(21,155)					(21,155)	416,293		(15,699)	(15,699)	2,407		
00086T-10-3	AC MOORE ARTS & CRAFTS .....	01/06/2005	VAR .....		98,000,000	2,796,771	1,484,510	2,695,980	(1,211,470)					(1,211,470)	1,484,510		1,312,261	1,312,261			
00437V-10-4	ACCREDITO HEALTH INC .....	09/30/2004	VAR .....		204,800,000	4,689,283	5,424,956	7,976,960	(2,552,004)					(2,552,004)	5,424,956		(735,674)	(735,674)			
00651F-10-8	ADAPTEC INC .....	06/23/2005	WEEDEN & COMPANY .....		11,400,000	46,264	67,701	67,701						67,701		(21,437)	(21,437)				
007525-10-8	ADVANCED DIGITAL INFORMATION .....	06/23/2005	WEEDEN & COMPANY .....		8,900,000	68,448	84,825	84,825						84,825		(16,377)	(16,377)				
007585-10-2	ADVO INC .....	06/23/2005	VAR .....		30,000,000	1,046,537	743,013	987,600	(244,587)					(244,587)	743,013		303,523	303,523	1,807		
012653-10-1	ALBEMARLE CORP .....	06/23/2005	VAR .....		28,300,000	1,041,476	790,537	895,695	(105,158)					(105,158)	790,537		250,939	250,939	22,227		
016255-10-1	ALIGN TECH INC .....	11/09/2004	VAR .....		154,300,000	1,452,141	651,705	2,931,700	(2,279,995)					(2,279,995)	651,705		800,436	800,436			
02148M-10-0	ALTIRIS INC .....	04/18/2005	VAR .....		173,461,000	3,885,656	4,139,800	4,789,258	(649,458)					(649,458)	4,139,800		(254,144)	(254,144)			
02364L-10-9	AMERICA SERVICES GROUP INC .....	08/17/2004	VAR .....		21,400,000	755,914	268,884	743,650	(474,766)					(474,766)	268,884		487,030	487,030			
02744M-10-8	AMERICAN MEDICAL SYSTEMS .....	09/21/2004	VAR .....		26,600,000	929,062	527,426	896,420	(368,994)					(368,994)	527,426		401,635	401,635			
028740-10-8	AMERICAN PACIFIC CORP .....	07/20/2004	VAR .....		25,600,000	190,986	195,544	193,024	2,520					2,520	195,544		(4,558)	(4,558)			
001744-10-1	AMN HEALTHCARE SERVICES INC .....	06/23/2005	WEEDEN & COMPANY .....		5,400,000	80,228	76,950	76,950						76,950		3,278	3,278				
03232P-40-5	AMSURG CORP .....	02/10/2005	VAR .....		110,534,000	2,718,822	1,713,675	2,777,719	(1,064,045)												

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																					
03674E-10-8	ANTEON INTL CORP		03/04/2005	VAR	136,600,000	5,074,235		4,544,506	4,455,892	88,614			88,614		4,544,506		529,730	529,730			
040790-10-7	ARKANSAS BEST CORP		01/19/2005	VAR	35,800,000	1,427,864		927,970	1,178,536	(250,566)			(250,566)		927,970		499,894	499,894	6,600		
G0585R-10-6	ASSURED GUARANTY LTD		06/23/2005	WEEDEN & COMPANY	2,600,000	58,358		48,226	48,226						48,226		10,131	10,131	114		
050095-10-8	ATWOOD OCEANICS INC		01/27/2005	VAR	62,600,000	3,090,397		1,768,012	2,613,550	(845,538)			(845,538)		1,768,012		1,322,385	1,322,385			
074002-10-6	BEARINGPOINT INC		06/23/2005	VAR	209,800,000	1,400,942		1,452,605	1,860,926	(408,321)			(408,321)		1,452,605		(51,663)	(51,663)			
077454-10-6	BELDEN CDT INC		06/23/2005	WEEDEN & COMPANY	3,500,000	71,586		71,393	71,393						71,393		193	193	1,225		
091826-10-7	BLACK BOX CORP		12/17/2004	UBS SECURITIES LLC NY	1,400,000	60,235		48,565	48,565						48,565		11,670	11,670			
098072-10-1	BONE CARE INTL INC		06/24/2005	MORGAN STANLEY & CO NY	100,000	3,286		2,501	2,501						2,501		784	784			
099724-10-6	BORG WARNER AUTOMOTIVE		01/13/2005	VAR	69,800,000	3,483,325		1,625,663	3,055,146	(1,429,483)			(1,429,483)		1,625,663		1,857,662	1,857,662	15,988		
099849-10-1	BORLAND SOFTWARE CORP		06/23/2005	WEEDEN & COMPANY	13,100,000	85,986		110,302	110,302						110,302		(24,316)	(24,316)			
101119-10-5	BOSTON PRIV FINL HLDGS		01/28/2005	VAR	55,700,000	1,389,837		1,135,988	1,290,012	(154,024)			(154,024)		1,135,988		253,849	253,849	4,783		
115736-10-0	BROWN SHOE INC		06/29/2005	STIFEL NICOLAUS & CO	2,000,000	78,140		51,001	51,001						51,001		27,139	27,139			
125071-10-0	C D I CORP		06/23/2005	WEEDEN & COMPANY	5,500,000	120,718		109,689	109,689						109,689		11,029	11,029	4,968		
127097-10-3	CABOT OIL & GAS CORP		06/23/2005	VAR	65,100,000	2,968,658		1,596,817	2,674,770	(1,077,953)			(1,077,953)		1,596,817		1,371,841	1,371,841	7,523		
140501-10-7	CAPITAL SW CORP		06/23/2005	VAR	2,970,000	232,271		225,763	234,719	(8,956)			(8,956)		225,763		6,508	6,508			
144577-10-3	CARRIZO OIL & GAS INC		06/23/2005	WEEDEN & COMPANY	2,800,000	47,298		44,724	44,724						44,724		2,574	2,574			
124870-10-9	CCC INFORMATION SVCS GRP		11/05/2004	VAR	60,000,000	1,126,558		750,456	1,007,400	(256,944)			(256,944)		750,456		376,102	376,102			
150925-20-4	CELLSTAR CORP		06/23/2005	VAR	48,800,000	165,121		299,571	358,931	(59,360)			(59,360)		299,571		(134,450)	(134,450)			
15135B-10-1	CENTENE CORP		02/04/2005	VAR	136,600,000	5,772,023		1,991,036	3,841,508	(1,850,472)			(1,850,472)		1,991,036		3,780,987	3,780,987			
067369-CF-3	CF BARCLAYS US DEBT INDEX		06/23/2005	BARCLAYS GLOBAL INVESTORS	177,642,714,250	2,624,662,576		2,448,853,563	2,459,841,758	(10,988,195)			(10,988,195)		2,448,853,563		175,809,014	175,809,014	130,381,581		
16359R-10-3	CHEMED CORP		09/03/2004	VAR	31,300,000	1,680,153		907,369	1,518,050	(610,681)			(610,681)		907,369		772,784	772,784	2,328		
168615-10-2	CHICOS FAS INC		06/03/2005	VAR	58,500,000	2,633,414		525,564	2,343,804	(1,818,240)			(1,818,240)		525,564		2,107,851	2,107,851			
17163B-10-2	CIBER INC		06/23/2005	WEEDEN & COMPANY	11,200,000	90,518		83,272	83,272						83,272		7,246	7,246			
171798-10-1	CIMAREX ENERGY CO		06/23/2005	VAR	24,900,000	975,487		404,884	752,727	(347,843)			(347,843)		404,884		570,603	570,603			
19259P-30-0	COINSTAR INC		10/27/2004	VAR	46,300,000	1,048,526		759,545	1,017,211	(257,666)			(257,666)		759,545		288,982	288,982			
20162L-10-5	COMMERCIAL CAPITAL BANCOPR INC		06/07/2005	ADAMS HARKNESS & HILL	2,100,000	35,929		46,105	46,105						46,105		(10,176)	(10,176)			
203372-10-7	COMMSCOPE INC		07/16/2004	VAR	33,700,000	672,978		257,228	722,865	(465,637)			(465,637)		257,228		415,750	415,750			
206708-10-9	CONCUR TECHNOLOGIES INC		11/18/2004	VAR	192,300,000	1,804,579		2,211,650	2,057,610	154,040			(154,040)		2,211,650		(407,070)	(407,070)			
N22717-10-7	CORE LABS NV		06/24/2005	VAR	103,500,000	2,623,404		1,160,718	2,380,500	(1,219,782)			(1,219,782)		1,160,718		1,462,686	1,462,686			
218868-10-7	CORINTHIAN COLLEGES INC		11/23/2004	VAR	188,000,000	3,033,336		2,143,119	4,651,120	(2,508,001)			(2,508,001)		2,143,119		890,216	890,216			
21988R-10-2	CORPORATE EXEC BOARD CO		06/29/2005	VAR	18,500,000	1,323,529		570,767	1,069,115	(498,348)			(498,348)		570,767		752,762	752,762			
12618T-10-5	CRA INTERNATIONAL INC		06/02/2005	VAR	54,600,000	2,890,284		985,393	1,689,870	(704,477)			(704,477)		985,393		1,904,891	1,904,891			
227483-10-4	CROSS COUNTRY HEALTHCARE		06/23/2005	VAR	13,800,000	242,794		172,340	250,470	(78,130)			(78,130)		172,340		70,454	70,454			
247357-10-6	DELTA & PINE LAND CO		01/11/2005	VAR	17,400,000	485,184		327,973	381,930	(53,957)			(53,957)		327,973		157,211	157,211			
25388B-10-4	DIGITAL RIVER INC		01/27/2005	VAR	89,600,000	3,231,642		2,496,026	2,923,648	(427,622)			(427,622)		2,496,026		735,616	735,616			
25389G-10-2	DIGITAL THEATER SYS INC		10/29/2004	VAR	89,800,000	1,594,733		1,980,525	2,348,270	(367,745)			(367,745)		1,980,525		(385,792)	(385,792)			
26959T-10-2	EAGLE HOSPITALITY PTY TR INC		06/23/2005	WEEDEN & COMPANY	4,300,000	39,317		43,454	43,454						43,454		(4,137)	(4,137)			
26969P-10-8	EAGLE MATERIALS INC		06/23/2005	VAR	18,800,000	1,397,167		673,255	1,335,176	(661,921)			(661,921)		673,255		723,912	723,912	20,130		
26969P-20-7	EAGLE MATERIALS INC CL B		05/25/2005	VAR	15,700,000	1,210,267		908,107	1,087,225	(179,118)			(179,118)		908,107		302,160	302,160	13,020		
29084Q-10-0	EMCOR GROUP INC		06/23/2005	VAR	6,100,000	286,829		266,702	268,278	(1,576)			(1,576)		266,702		20,128	20,128			
29270U-10-5	ENERGY PARTNERS LTD		02/25/2005	VAR	84,200,000	1,872,462		1,101,607	1,288,260	(186,653)			(186,653)		1,101,607		770,855	770,855			
297602-10-4	ETHAN ALLEN INTRIORS INC		06/23/2005	VAR	12,200,000	425,996		357,734	438,102	(80,368)			(80,368)		357,734		68,261	68,261	2,150		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																					
369300-10-8	GENERAL CABLE CORP		06/23/2005	VAR	34,600,000	434,454	255,184	295,830	(40,646)				(40,646)		255,184		179,270	179,270			
372302-10-9	GENLYTE GROUP INC		06/23/2005	VAR	47,300,000	3,352,176	1,070,792	2,898,768	(1,827,976)				(1,827,976)		1,070,792		2,281,384	2,281,384			
398433-10-2	GRIFFON CORP		06/23/2005	WEEDEN & COMPANY	4,100,000	89,437	110,800	110,800							110,800			(21,363)	(21,363)		
412693-10-3	HARLAND JOHN H CO		06/29/2005	VAR	26,700,000	1,019,799	702,085	783,645	(81,560)				(81,560)		702,085		317,714	317,714	1,716		
422347-10-4	HEARTLAND EXPRESS INC		11/09/2004	VAR	72,900,000	1,473,224	1,111,579	1,329,696	(218,117)				(218,117)		1,111,579		361,645	361,645	2,430		
436141-10-5	HOLLYWOOD ENTMT CORP		03/16/2005	VAR	302,100,000	4,165,156	3,847,968	4,036,056	(188,088)				(188,088)		3,847,968		317,188	317,188			
441339-10-8	HOT TOPIC INC		08/19/2004	VAR	284,300,000	4,523,659	4,162,717	5,825,307	(1,662,590)				(1,662,590)		4,162,717		360,941	360,941			
44913M-10-5	HYPERCOM CORP		06/29/2005	VAR	53,200,000	324,608	264,026	264,026							264,026		60,582	60,582			
449623-10-7	IHOP CORP		02/14/2005	VAR	38,000,000	1,560,144	880,578	1,358,880	(478,302)				(478,302)		880,578		679,566	679,566	16,250		
45245A-10-7	IMATION CORP		06/29/2005	WEEDEN & COMPANY	6,200,000	238,990	199,205	199,205							199,205		39,785	39,785	1,421		
457667-10-3	INSTITIFORM TECHNOLOGIES INC		12/08/2004	VAR	84,800,000	1,759,152	1,232,760	1,379,696	(146,936)				(146,936)		1,232,760		526,392	526,392			
45811K-20-8	INTEGRATED CIRCUIT SYS		06/16/2005	VAR	88,900,000	1,954,780	1,822,204	2,414,524	(592,320)				(592,320)		1,822,204		132,576	132,576			
45811E-10-3	INTEGRATED ELECTRICAL SVC		04/21/2005	VAR	76,000,000	186,754	596,426	611,800	(15,374)				(15,374)		596,426		(409,672)	(409,672)			
46261V-10-8	IPASS INC		07/01/2004	VAR	226,200,000	1,577,142	2,848,933	2,395,458	453,475				453,475		2,848,933		(1,271,791)	(1,271,791)			
46262E-10-5	IPAYMENT INC		05/18/2005	VAR	27,700,000	1,083,110	757,456	1,135,700	(378,244)				(378,244)		757,456		325,654	325,654			
468202-10-6	JACKSON HEWITT TAX SVCS INC		01/12/2005	VAR	59,800,000	1,349,853	1,022,288	1,046,500	(24,212)				(24,212)		1,022,288		327,365	327,365	5,978		
48020C-10-7	JONES LANG LASALLE INC		02/03/2005	VAR	88,700,000	3,016,723	1,346,923	2,403,770	(1,056,847)				(1,056,847)		1,346,923		1,669,800	1,669,800			
480838-10-1	JOS A BANK CLOTHIERS INC		04/21/2005	VAR	53,900,000	1,720,335	1,112,508	1,353,537	(241,029)				(241,029)		1,112,508		607,827	607,827			
486665-10-2	KEANE INC		06/23/2005	WEEDEN & COMPANY	6,400,000	88,270	84,083	84,083							84,083		4,188	4,188			
488044-10-8	KELLWOOD CO		06/23/2005	VAR	33,700,000	1,031,498	584,471	1,467,635	(883,164)				(883,164)		584,471		447,027	447,027			
492314-10-6	KEY ENERGY SVCS INC		03/24/2005	VAR	120,100,000	1,502,680	1,070,756	1,133,744	(62,988)				(62,988)		1,070,756		431,923	431,923			
497266-10-6	KIRBY CORP		06/23/2005	VAR	35,200,000	1,575,874	641,891	1,369,280	(727,389)				(727,389)		641,891		933,983	933,983			
499064-10-3	KNIGHT TRANSPORTATION		10/21/2004	WM BLAIR & CO	21,000,000	492,373	252,255	402,220	(149,965)				(149,965)		252,255		240,119	240,119			
514936-10-3	LANDAMERICA FINL GROUP		06/23/2005	VAR	40,800,000	2,196,467	1,041,015	1,588,344	(547,329)				(547,329)		1,041,015		1,155,452	1,155,452	27,945		
533900-10-6	LINCOLN ELECTRIC HOLDGS INC		07/19/2004	VAR	16,800,000	538,283	342,677	572,712	(230,035)				(230,035)		342,677		195,606	195,606	3,995		
535679-10-4	LINENS N THINGS INC		06/23/2005	WEEDEN & COMPANY	6,500,000	154,530	148,340	148,340							148,340		6,189	6,189			
501889-20-8	LKQ CORP		10/28/2004	VAR	135,800,000	2,024,733	2,206,433	2,516,374	(309,941)				(309,941)		2,206,433		(181,700)	(181,700)			
501940-10-0	LNR PROPERTY CORP		08/19/2004	VAR	17,800,000	979,855	509,078	965,650	(456,572)				(456,572)		509,078		470,777	470,777	203		
50216C-10-8	LSI INDUSTRIES INC		06/30/2005	VAR	81,000,000	1,055,812	773,525	932,650	(159,125)				(159,125)		773,525		282,287	282,287	44,217		
502392-10-3	LTX CORP		06/23/2005	WEEDEN & COMPANY	17,500,000	92,960	79,357	79,357							79,357		13,602	13,602			
562750-10-9	MANHATTAN ASSOCs INC		06/23/2005	WEEDEN & COMPANY	3,300,000	70,086	68,179	68,179							68,179		1,906	1,906			
572901-10-6	MARTEK BIOSCIENCES CORP		05/09/2005	VAR	56,600,000	2,901,524	2,759,288	3,179,222	(419,934)				(419,934)		2,759,288		142,237	142,237			
58463F-10-4	MEDICAL STAFFING NETWORK		12/17/2004	VAR	42,800,000	304,149	324,096	275,632	48,484				(48,484)		324,096		(19,947)	(19,947)			
584690-30-9	MEDICIS PHARMACEUTICAL		02/10/2005	VAR	52,600,000	1,842,325	1,149,219	2,101,370	(952,151)				(952,151)		1,149,219		693,106	693,106	5,015		
589981-10-9	MERGE TECHNOLOGIES INC		11/23/2004	VAR	12,200,000	249,112	159,369	178,486	(19,117)				(19,117)		159,369		89,743	89,743			
58977Q-10-9	MERIDIAN RESOURCE CORP		06/23/2005	WEEDEN & COMPANY	7,300,000	38,264	46,678	46,678							46,678		(8,413)	(8,413)			
624581-10-4	MOVIE GALLERY INC		12/20/2004	UBS SECURITIES LLC NY	16,500,000	313,899	295,058	322,575	(27,517)				(27,517)		295,058		18,841	18,841			
624756-10-2	MUELLER INDUSTRIES INC		06/23/2005	VAR	60,199,000	2,375,408	1,540,081	2,155,124	(615,043)				(615,043)		1,540,081		835,327	835,327	5,350		
63563H-10-9	NATIONAL DENTEX CORP		06/23/2005	VAR	2,500,000	67,474	37,625	67,620	(29,995)				(29,995)		37,625		29,849	29,849			
637229-10-5	NATIONAL PROCESSING INC		10/19/2004	CAPITAL CHANGE	38,600,000	1,026,760	781,401	1,109,750	(328,349)				(328,349)		781,401		245,359	245,359			
63935N-10-7	NAVIGANT CONSULTING INC		04/07/2005	VAR	40,300,000	1,066,621	564,007	864,032	(300,025)				(300,025)		564,007		502,613	502,613			
651824-10-4	NEWPORT CORP		06/23/2005	VAR	12,900,000	177,624	191,490	203,099	(11,609)				(11,609)		191,490		(13,666)	(13,666)			

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																					
69840W-10-8	PANERA BREAD CO CL A		06/01/2005	VAR . . . . .	67,900,000	3,762,365		1,943,659	2,436,252	(492,593)				(492,593)		1,943,659		1,818,706	1,818,706		
698813-10-2	PAPA JOHN'S INTL INC		05/31/2005	VAR . . . . .	62,700,000	2,323,073		1,550,059	1,852,158	(302,099)				(302,099)		1,550,059		773,014	773,014		
704379-10-6	PAYLESS SHOESOURCE INC		06/23/2005	VAR . . . . .	68,400,000	1,061,945		1,061,732	1,019,844	41,888				41,888		1,061,732		213	213		
705906-10-5	PEGASUS SOLUTIONS INC		05/04/2005	VAR . . . . .	94,800,000	1,070,819		970,676	1,244,724	(274,048)				(274,048)		970,676		100,143	100,143		
707882-10-6	PENN VIRGINIA CORP		06/23/2005	WEEDEN & COMPANY	700,000	31,992		23,942	23,942							23,942		8,050	8,050		
713278-10-9	PEP BOYS-MANNY MOE & JACK		06/23/2005	WEEDEN & COMPANY	6,300,000	83,715		90,116	90,116							90,116		(6,401)	(6,401)		
723787-10-7	PIONEER NAT RES CO		06/23/2005	VAR . . . . .	88,540,970	3,713,735		2,518,547	2,518,547							2,518,547		1,195,188	1,195,188	12,608	
726505-10-0	PLAINES EXPL & PRODTN CO		06/27/2005	VAR . . . . .	90,500,000	2,768,528		997,763	1,660,675	(662,913)				(662,913)		997,763		1,770,765	1,770,765		
737407-10-6	POSSIS MEDICAL INC		10/18/2004	VAR . . . . .	144,300,000	1,870,089		2,491,256	4,927,845	(2,436,589)				(2,436,589)		2,491,256		(621,168)	(621,168)		
737464-10-7	POST PPTYS INC REIT		10/26/2004	VAR . . . . .	50,800,000	1,584,909		1,423,044	1,480,820	(57,776)				(57,776)		1,423,044		161,864	161,864	39,105	
741901-20-1	PRIMA ENERGY CORP		08/04/2004	NORTHERN TRUST	68,500,000	2,705,750		1,508,598	2,710,545	(1,201,947)				(1,201,947)		1,508,598		1,197,152	1,197,152		
74346P-10-2	PROQUEST CO		06/23/2005	VAR . . . . .	65,700,000	2,191,849		1,181,588	1,790,325	(608,737)				(608,737)		1,181,588		1,010,261	1,010,261		
747620-10-2	QUANEX CORP		01/18/2005	VAR . . . . .	60,600,000	3,398,692		1,909,697	2,795,380	(885,683)				(885,683)		1,909,697		1,488,995	1,488,995	15,848	
751028-10-1	RALCORP HOLDINGS INC		08/10/2004	VAR . . . . .	30,000,000	1,071,573		773,700	1,056,000	(282,300)				(282,300)		773,700		297,873	297,873		
75281A-10-9	RANGE RESOURCES CORP		06/27/2005	VAR . . . . .	118,200,000	2,773,188		850,023	1,725,720	(875,697)				(875,697)		850,023		1,923,165	1,923,165	5,733	
758750-10-3	REGAL BELoit CORPORATION		06/23/2005	VAR . . . . .	61,100,000	1,729,365		1,075,995	1,360,086	(284,091)				(284,091)		1,075,995		653,370	653,370	17,600	
759594-30-2	REMINGTON OIL & GAS CORP		06/23/2005	VAR . . . . .	40,400,000	1,179,063		792,525	953,440	(160,916)				(160,916)		792,525		386,539	386,539		
769841-10-7	ROANOKE ELECTRONIC STEEL		10/01/2004	VAR . . . . .	33,000,000	473,494		411,824	448,800	(36,976)				(36,976)		411,824		61,671	61,671	2,470	
795435-10-6	SALIX PHARMACEUTICALS INC		03/15/2005	VAR . . . . .	8,500,000	138,599		184,680	184,680							184,680		(46,082)	(46,082)		
806882-10-6	SCHNITZER STL INDs		06/23/2005	WEEDEN & COMPANY	4,300,000	95,556		103,962	103,962							103,962		(8,406)	(8,406)		
807863-10-5	SCHOOL SPECIALTY INC		05/20/2005	VAR . . . . .	80,600,000	3,068,385		1,783,753	2,926,586	(1,142,833)				(1,142,833)		1,783,753		1,284,632	1,284,632		
81616X-10-3	SELECT COMFORT CORP		12/06/2004	VAR . . . . .	309,600,000	5,075,914		6,411,509	8,792,640	(2,381,131)				(2,381,131)		6,411,509		(1,335,595)	(1,335,595)		
784121-10-5	SFCB INTERNATIONAL INC		03/08/2005	VAR . . . . .	62,600,000	2,503,470		699,872	1,961,258	(1,261,386)				(1,261,386)		699,872		1,803,597	1,803,597		
82661W-10-7	SIGMATEL INC		09/09/2004	ADAMS HARKNESS & HILL	29,300,000	559,394		769,745	851,458	(81,713)				(81,713)		769,745		(210,351)	(210,351)		
829073-10-5	SIMPSON MFG INC		06/23/2005	VAR . . . . .	33,100,000	1,560,630		553,932	1,346,880	(792,948)				(792,948)		553,932		1,006,698	1,006,698	5,988	
834092-10-8	SOLA INTERNATIONAL INC		03/23/2005	VAR . . . . .	67,700,000	1,890,748		1,268,803	1,166,471	102,332				102,332		1,268,803		621,944	621,944		
84855W-10-9	SPINNAKER EXPLORATION CO		06/23/2005	VAR . . . . .	16,300,000	642,107		441,434	637,768	(196,334)				(196,334)		441,434		200,673	200,673		
792228-10-8	ST MARY LAND & EXPLOR CO		06/23/2005	VAR . . . . .	42,000,000	1,812,845		798,278	1,295,878	(497,599)				(497,599)		798,278		1,014,567	1,014,567		
860372-10-1	STEWART INFO SERVICES CORP		06/23/2005	VAR . . . . .	23,200,000	988,585		430,667	783,464	(352,797)				(352,797)		430,667		557,917	557,917		
861642-10-6	STONE ENERGY CORP		06/23/2005	VAR . . . . .	28,800,000	1,415,039		1,309,751	1,315,584	(5,833)				(5,833)		1,309,751		105,288	105,288		
868157-10-8	SUPERIOR ENERGY SVCS INC		06/23/2005	WEEDEN & COMPANY	1,500,000	27,055		17,482	17,482							17,482		9,573	9,573		
86815V-10-5	SUPERIOR ESSEX INC		06/23/2005	WEEDEN & COMPANY	7,500,000	126,299		105,010	106,500	(1,490)				(1,490)		105,010		21,289	21,289		
868168-10-5	SUPERIOR INDUSTRIES INTL INC		06/23/2005	WEEDEN & COMPANY	14,100,000	335,211		445,531	471,645	(26,114)				(26,114)		445,531		(110,320)	(110,320)		
868587-10-6	SUPPORTSOFT INC		07/21/2004	VAR . . . . .	132,900,000	1,103,869		1,430,823	1,153,572	277,251				277,251		1,430,823		(326,954)	(326,954)		
88162G-10-3	TETRA TECH INC		12/20/2004	VAR . . . . .	249,587,000	3,868,416		3,818,329	4,072,103	(253,773)				(253,773)		3,818,329		50,086	50,086		
884425-10-9	THOMAS INDUSTRIES INC		10/01/2004	VAR . . . . .	18,500,000	593,692		430,444	614,200	(183,756)				(183,756)		430,444		163,247	163,247	3,867	
872443-10-3	THQ INC		07/15/2004	VAR . . . . .	12,200,000	268,719		143,405	279,380	(135,975)				(135,975)		143,405		125,314	125,314		
88632Q-10-3	TIBCO SOFTWARE INC		06/23/2005	WEEDEN & COMPANY	10,500,000	70,759		72,786	72,786							72,786		(2,027)	(2,027)		
89288R-10-6	TRAMMELL CROW CO		04/14/2005	VAR . . . . .	142,100,000	2,589,135		1,319,647	2,003,610	(683,963)				(683,963)		1,319,647		1,269,487	1,269,487		
894650-10-0	TREDEGAR CORP		07/23/2004	JEFFERIES & CO	10,600,000	158,380		147,912	170,978	(23,066)				(23,066)		147,912		10,468	10,468	424	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3 F o r e i g n	4  Disposal Date	5  Name of Purchaser	6  Number of Shares of Stock	7  Consideration	8  Par Value	9  Actual Cost	Change In Book/Adjusted Carrying Value						16  Book/Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date		
									10 Prior Year Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																						
92343P-10-7	VERITAS DGC INC		10/14/2004	VAR	62,700,000	1,436,810	510,895	1,451,505	(940,610)							510,895		925,915		925,915		
92553Q-20-9	VIASYS HEALTHCARE INC		06/23/2005	WEEDEN & COMPANY	4,100,000	89,840	68,587	68,587								68,587		21,253		21,253		
92839Y-10-9	VISTACARE INC		08/02/2004	VAR	196,900,000	3,611,355	3,652,495	3,652,495								3,652,495		(41,140)		(41,140)		
928566-10-8	VNIUS MED TECHNOLOGIES INC		06/22/2005	WM BLAIR & CO	6,400,000	76,103	109,332	109,332								109,332		(33,230)		(33,230)		
938862-20-8	WASHINGTON GROUP INTL INC		06/23/2005	WEEDEN & COMPANY	1,500,000	77,454	49,892	49,892								49,892		27,562		27,562		
942712-10-0	WATSON WYATT & CO HLDGS		06/23/2005	WEEDEN & COMPANY	14,000,000	357,577	320,633	373,100	(52,467)							320,633		36,944		36,944		
94768C-10-8	WEB METHODS INC		06/23/2005	VAR	33,400,000	187,806	210,594	216,111	(5,516)							210,594		(22,788)		(22,788)		
977424-10-0	WITNESS SYS INC		02/01/2005	VAR	196,200,000	3,164,347	1,814,442	2,383,830	(569,388)							(569,388)		1,814,442		1,349,905		
98156C-10-8	WORLD WRESTLING FEDN INC		06/23/2005	VAR	22,200,000	241,167	252,992	283,050	(30,058)							(30,058)		252,992		(11,825)		
988858-10-6	ZALE CORP		06/23/2005	VAR	43,500,000	1,375,641	565,193	1,185,810	(620,617)							(620,617)		565,193		810,449		
..... COUNTRY TOTAL - U.S.					2,864,679,429		2,620,861,568	2,696,517,193	(75,655,625)							(75,655,625)		2,620,861,568		243,817,861		
6899999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					2,864,679,429		2,620,861,568	2,696,517,193	(75,655,625)							(75,655,625)		2,620,861,568		243,817,861		
7299997 - Subtotal - Common Stocks - Part 4					2,881,494,580		2,634,101,579	2,712,026,612	(77,925,033)							(77,925,033)		2,634,101,579		247,393,001		
7299998 - Summary Item from Part 5 for Common Stocks					56,870,503		190,253,022	190,253,022								190,253,022		(133,382,519)		(133,382,519)		
7299999 - Subtotal - Common Stocks					2,938,365,084		2,824,354,601	2,902,279,634	(77,925,033)							(77,925,033)		2,824,354,601		114,010,482		
7399999 - Subtotal - Preferred and Common Stocks					2,938,365,084		2,824,354,601	2,902,279,634	(77,925,033)							(77,925,033)		2,824,354,601		114,010,482		
7499999 - TOTALS					15,929,272,226		15,766,487,735	15,840,103,201	(77,813,281)							(83,134,790)		15,756,968,411		172,303,815		
																					172,303,815	
																					203,591,929	

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal Date						17 18 19 20 21			
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>																		
31331T-5Q-0	FEDERAL FARM CREDIT BANK	07/14/2004	BANC AMER SECUR MONTGOM	07/19/2004	BANC AMER SECUR MONTGOM	1,660,000,000	1,658,987	1,662,307	1,658,992	5	5	5	3,315	3,315	300			
3134A4-UY-8	FEDERAL HOME LN MTG CORP	02/16/2005	MORGAN STANLEY DEAN WITT	04/12/2005	NOMURA SECUR INTL FIXED	1,600,000,000	1,598,064	1,578,656	1,598,159	95	95	(19,503)	(19,503)	9,022				
3133M-1B-3-2	FEDERAL HOME LOAN BANK	07/19/2004	MERRILL LYNCH GOVT SECUR	02/09/2005	VAR	15,945,000,000	17,132,408	16,906,776	16,981,693	(150,715)	(150,715)	(74,917)	(74,917)	641,706	241,943			
3133X5-3Z-9	FEDERAL HOME LOAN BANK	07/15/2004	FIRST TENNESSEE BANK - BO	12/16/2004	MATURITY	7,000,000,000	6,985,720	7,000,000	7,000,000	14,280	14,280			61,425	27,300			
3133X7-FK-5	FEDERAL HOME LOAN BANK	07/16/2004	CITIGROUP GLOBAL/SMITH BA	08/03/2004	CITIGROUP GLOBAL/SMITH BA	1,820,000,000	1,862,024	1,860,295	1,861,869	(154)	(154)			(1,575)	(1,575)	18,048	14,067	
3133X8-AK-8	FEDERAL HOME LOAN BANK	08/27/2004	MERRILL LYNCH GOVT SECUR	03/02/2005	GREENWICH CAPITAL MARKETS	9,740,000,000	9,748,474	9,650,392	9,745,590	(2,884)	(2,884)	(95,198)	(95,198)	138,660	14,204			
3133X9-RG-6	FEDERAL HOME LOAN BANK	01/03/2005	VAR	01/19/2005	BNP PARIBAS SECUR CORP	5,320,000,000	5,300,212	5,288,828	5,300,729	517	517	(11,901)	(11,901)	26,323	17,684			
3133X9-VB-3	FEDERAL HOME LOAN BANK	12/07/2004	BANC AMER SECUR MONTGOM	12/07/2004	BANCAMERICA SECURITIES	1,550,000,000	1,549,194	1,550,620	1,549,194			1,426	1,426					
3128X1-T3-1	FEDERAL HOME LOAN MTG CORP	10/06/2004	FIRST TENNESSEE BANK - BO	11/18/2004	GOLDMAN SACHS MONEY MKT L	4,365,000,000	4,352,211	4,340,076	4,352,933	722	722	(12,857)	(12,857)	14,338	333			
3134A2-UJ-5	FEDERAL HOME LOAN MTG CORP	04/18/2005	MERRILL LYNCH GOVT SECUR	06/15/2005	GOLDMAN SACHS MONEY MKT L	4,805,000,000	4,976,635	4,962,806	4,969,404	(7,230)	(7,230)	(6,598)	(6,598)	42,411	4,104			
3134A3-3L-8	FEDERAL HOME LOAN MTG CORP	03/14/2005	VAR	04/25/2005	VAR	8,490,000,000	9,431,210	9,448,305	9,418,539	(12,671)	(12,671)	29,766	29,766	44,573	601			
3134A3-5H-5	FEDERAL HOME LOAN MTG CORP	03/24/2005	VAR	06/01/2005	VAR	19,570,000,000	22,116,287	22,050,745	21,995,092	(121,195)	(121,195)	55,653	55,653	425,025	37,471			
3134A3-MT-8	FEDERAL HOME LOAN MTG CORP	04/25/2005	VAR	06/28/2005	VAR	15,730,000,000	17,435,649	17,641,772	17,377,597	(58,052)	(58,052)	264,176	264,176	485,183	292,696			
3134A4-FM-1	FEDERAL HOME LOAN MTG CORP	06/01/2005	HSBC SECURITIES INC	06/20/2005	HSBC SECURITIES INC	6,575,000,000	7,224,031	7,188,119	7,217,862	(6,169)	(6,169)	(29,743)	(29,743)	203,825	178,420			
3134A4-JT-2	FEDERAL HOME LOAN MTG CORP	03/03/2005	VAR	03/14/2005	VAR	4,900,000,000	5,266,911	5,206,468	5,265,646	(1,265)	(1,265)	(59,178)	(59,178)	47,481	40,697			
3134A4-NW-0	FEDERAL HOME LOAN MTG CORP	12/29/2004	CREDIT SUISSE 1ST BOSTON	01/20/2005	CHASE MANHATTAN BANK	6,470,000,000	6,677,331	6,660,981	6,672,046	(5,285)	(5,285)	(11,064)	(11,064)	113,023	91,995			
3134A4-QD-9	FEDERAL HOME LOAN MTG CORP	03/03/2005	VAR	03/14/2005	GREENWICH CAPITAL MARKETS	2,655,000,000	2,758,174	2,723,857	2,757,813	(360)	(360)	(33,956)	(33,956)	23,056	19,654			
3134A4-UR-3	FEDERAL HOME LOAN MTG CORP	11/15/2004	VAR	12/29/2004	CREDIT SUISSE 1ST BOSTON	6,195,000,000	6,150,572	6,124,730	6,152,651	2,079	2,079	(27,921)	(27,921)	22,263	989			
3134A4-UU-6	FEDERAL HOME LOAN MTG CORP	04/12/2005	VAR	04/21/2005	VAR	6,385,000,000	6,413,266	6,477,121	6,413,192	(74)	(74)	63,929	63,929	38,542	31,594			
3134A4-UX-0	FEDERAL HOME LOAN MTG CORP	01/20/2005	PXP SECURITIES CORP	02/24/2005	GREENWICH CAPITAL MARKETS	4,785,000,000	4,768,683	4,752,964	4,768,805	122	122	(15,840)	(15,840)	22,131				
3134A4-UZ-5	FEDERAL HOME LOAN MTG CORP	03/03/2005	BANC AMER SECUR MONTGOM	03/07/2005	LEHMAN BROS COMM L PAPER	3,480,000,000	3,479,130	3,478,156	3,479,134	4	4	(979)	(979)	1,813				
31359M-B4-4	FEDERAL NATIONAL MTG ASSN	04/20/2005	UBS SECURITIES LLC NY	05/03/2005	CITIGROUP GLOBAL/SALOMON	7,090,000,000	7,090,000	7,091,985	7,090,000			1,985	1,985	9,158				
31359M-DU-4	FEDERAL NATIONAL MTG ASSN	09/27/2004	CITIGROUP GLOBAL/SALOMON	10/05/2004	PXP SECURITIES CORP	4,095,000,000	4,465,557	4,442,883	4,463,414	(2,142)	(2,142)	(20,532)	(20,532)	60,233	91,455			
31359M-EY-5	FEDERAL NATIONAL MTG ASSN	10/14/2004	VAR	01/12/2005	VAR	8,515,000,000	9,607,938	9,496,740	9,565,172	(42,766)	(42,766)	(68,432)	(68,432)	162,178	42,704			
31359M-GJ-6	FEDERAL NATIONAL MTG ASSN	10/12/2004	BNP PARIBAS SECUR CORP	06/16/2005	PXP SECURITIES CORP	4,940,000,000	5,640,828	5,510,917	5,575,331	(65,497)	(65,497)	(64,414)	(64,414)	344,923	134,546			
31359M-QM-8	FEDERAL NATIONAL MTG ASSN	05/03/2005	CITIGROUP GLOBAL/SALOMON	06/01/2005	CITIGROUP GLOBAL/SALOMON	5,485,000,000	5,386,764	5,427,462	5,389,459	2,695	2,695	38,004	38,004	68,334	53,974			
31359M-FG-3	FEDERAL NATL MTG ASSN	03/14/2005	VAR	04/01/2005	VAR	9,980,000,000	11,309,483	11,294,812	11,291,588	(17,895)	(17,895)	3,224	3,224	313,095	259,382			
31359M-GH-0	FEDERAL NATL MTG ASSN	08/24/2004	HSBC SECURITIES INC	10/14/2004	CITIGROUP GLOBAL/SALOMON	7,205,000,000	7,934,939	7,940,270	7,904,022	(30,917)	(30,917)	36,248	36,248	238,666	173,696			
31359M-GK-3	FEDERAL NATL MTG ASSN	02/18/2005	VAR	02/28/2005	VAR	2,620,000,000	3,133,196	3,199,451	3,132,186	(1,011)	(1,011)	67,265	67,265	84,598	63,537			
31359M-LZ-4	FEDERAL NATL MTG ASSN	08/12/2004	UBS SECURITIES LLC NY	01/19/2005	UBS SECURITIES LLC NY	3,910,000,000	4,094,552	4,024,055	4,062,305	(32,247)	(32,247)	(38,250)	(38,250)	100,465	15,206			
31359M-MQ-3	FEDERAL NATL MTG ASSN	02/02/2005	CREDIT SUISSE 1ST BOSTON	03/14/2005	BARCLAYS CAPITAL FIXED	3,050,000,000	3,385,348	3,306,874	3,380,596	(4,752)	(4,752)	(73,722)	(73,722)	93,925	72,130			
31359M-VX-8	FEDERAL NATL MTG ASSN	10/07/2004	DEUTSCHE BANK SECURITIES	12/03/2004	MORGAN STANLEY DEAN WITT	15,000,000,000	14,988,671	14,990,250	14,989,956	1,285	1,285	294	294	45,830	719			
31359M-WB-5	FEDERAL NATL MTG ASSN	08/18/2004	PXP SECURITIES CORP	08/24/2004	HSBC SECURITIES INC	8,060,000,000	8,058,388	8,029,130	8,058,397	9	9	(29,266)	(29,266)	4,030				
31359M-WJ-8	FEDERAL NATL MTG ASSN	04/01/2005	VAR	04/15/2005	VAR	8,865,000,000	8,847,443	8,713,367	8,847,227	(215)	(215)	(133,861)	(133,861)	196,172	171,722			
31359M-XH-1	FEDERAL NATL MTG ASSN	01/13/2005	BANC AMER SECUR MONTGOM	03/15/2005	BARCLAYS BANK	1,760,000,000	1,751,534	1,720,444	1,751,794	260	260	(31,350)	(31,350)	11,935				
3136F3-XP-6	FEDERAL NATL MTG ASSN	01/25/2005	CITIGROUP GLOBAL/SALOMON	02/10/2005	FIRST TENNESSEE BANK - BO	3,830,000,000	3,745,321	3,744,878	3,746,972	1,650	1,650	(2,093)	(2,093)	15,331	12,171			
02R052-45-3	FHLMC 15 YR GOLD TBA	04/21/2005	CREDIT SUISSE 1ST BOSTON	05/12/2005	CREDIT SUISSE 1ST BOSTON	20,200,000,000	20,693,063	20,686,063	20,693,063			(7,000)	(7,000)					
02R052-62-8	FHLMC 30 YR GOLD TBA	01/10/2005	MCDONALD & CO	02/08/2005	MCDONALD & CO	29,500,000,000	29,877,969	30,159,141	29,877,969			281,172	281,172					
02R072-62-6	FHLMC 30 YR GOLD TBA	01/07/2005	VAR	02/08/2005	VAR	31,300,000,000	33,477,313	33,504,688	33,477,313			27,375	27,375					
02R050-67-1	FHLMC 30 YR TBA	06/08/2005	VAR	06/13/2005	VAR	5,355,000,000	5,346,633	5,318,184	5,346,633			(28,448)	(28,448)	9,669	9,669			
02R040-4C-3	FHLMC GOLD 15 YR TBA	11/16/2004	BANC AMER SECUR MONTGOM	12/14/2004	BANC AMER SECUR MONTGOM	2,595,000,000	2,529,314	2,541,884	2,529,314			12,5						

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - U.S. Governments (continued)</b>																		
02R060-66-2	FHLMC GOLD 30 YR TBA	06/07/2005	GREENWICH CAP MKTS CHASE	06/08/2005	GREENWICH CAP MKTS CHASE	18,500,000.00	18,985,625	18,993,594	18,985,625						7,969	7,969	37,000	37,000
02R060-68-8	FHLMC GOLD 30 YR TBA	07/13/2004	MONTROSE SECURITIES EQUIT	08/10/2004	MONTROSE SECURITIES EQUIT	6,710,000.00	6,854,684	6,926,764	6,854,684						72,080	72,080	12,302	12,302
02R060-6A-3	FHLMC GOLD 30 YR TBA	08/30/2004	NOMURA SECURITIES INTL	09/16/2004	NOMURA SECURITIES INTL	25,383,000.00	26,128,626	26,255,541	26,128,626						126,915	126,915	54,997	54,997
02R062-61-9	FHLMC GOLD 30 YR TBA	12/09/2004	NOMURA SECUR INTL FIXED	12/10/2004	NOMURA SECUR INTL FIXED	10,370,000.00	10,872,297	10,874,727	10,872,297						2,430	2,430	22,468	22,468
02R062-66-8	FHLMC GOLD 30 YR TBA	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/07/2005	GOLDMAN SACHS MONEY MKT L	1,515,000.00	1,574,239	1,572,286	1,574,239						(1,953)	(1,953)	3,283	3,283
02R062-6A-9	FHLMC GOLD 30 YR TBA	09/13/2004	WACHOVIA CAPITAL MARKETS	10/08/2004	WACHOVIA CAPITAL MARKETS	8,405,000.00	8,825,250	8,821,967	8,825,250						(3,283)	(3,283)	19,728	19,728
02R062-6C-5	FHLMC GOLD 30 YR TBA	11/30/2004	NOMURA SECURITIES INTL	12/09/2004	NOMURA SECUR INTL FIXED	10,325,000.00	10,822,411	10,836,813	10,822,411						14,403	14,403	22,371	22,371
02R072-61-8	FHLMC GOLD 30 YR TBA	12/07/2004	VAR	01/07/2005	VAR	31,300,000.00	33,553,625	33,470,469	33,553,625						(83,156)	(83,156)		
02R072-69-1	FHLMC GOLD 30 YR TBA	08/09/2004	VAR	09/09/2004	VAR	31,300,000.00	33,517,406	33,581,984	33,517,406						64,578	64,578		
02R072-68-6	FHLMC GOLD 30 YR TBA	10/12/2004	VAR	11/09/2004	VAR	31,300,000.00	33,527,188	33,517,406	33,527,188						(9,781)	(9,781)		
02R072-6C-4	FHLMC GOLD 30 YR TBA	11/09/2004	VAR	12/07/2004	VAR	31,300,000.00	33,497,844	33,555,336	33,497,844						57,492	57,492		
02R072-6A-8	FHLMC GOLD TBA	09/09/2004	VAR	10/12/2004	VAR	31,300,000.00	33,537,969	33,554,820	33,537,969						16,852	16,852		
02R052-63-6	FHLMC GOLD TBA POOL #9999999	03/10/2005	VAR	03/10/2005	VAR	59,000,000.00	60,007,149	59,873,477	60,007,149						(133,672)	(133,672)		
02R052-65-1	FHLMC GOLD TBA POOL #9999999	04/11/2005	DEUTSCHE BANK GOVT SECUR	05/03/2005	MONTROSE SECURITIES EQUIT	2,160,000.00	2,162,700	2,185,734	2,162,700						23,034	23,034	3,630	3,630
02R052-6B-8	FHLMC GOLD TBA POOL #9999999	10/22/2004	MCDONALD & CO	11/09/2004	MCDONALD & CO	29,500,000.00	30,143,906	29,942,500	30,043,906						(101,406)	(101,406)		
02R052-6C-6	FHLMC GOLD TBA POOL #9999999	11/09/2004	MCDONALD & CO	12/07/2004	MCDONALD & CO	29,500,000.00	29,668,750	30,002,422	29,868,750						133,672	133,672		
02R072-63-4	FHLMC GOLD TBA POOL #9999999	03/10/2005	VAR	03/11/2005	VAR	84,500,000.00	90,271,250	90,302,047	90,271,250						30,797	30,797		
01F042-44-2	FNMA 15 YR TBA	03/23/2005	J P MORGAN SECURITIES INC	04/01/2005	J P MORGAN SECURITIES	8,565,000.000	8,307,715	8,382,994	8,307,715						75,278	75,278	18,201	18,201
01F050-45-2	FNMA 15 YR TBA	04/06/2005	MORGAN STANLEY & CO NY	05/12/2005	MORGAN STANLEY & CO NY	20,200,000.00	20,192,109	20,330,984	20,192,109						138,875	138,875		
01F050-46-0	FNMA 15 YR TBA	05/12/2005	MORGAN STANLEY & CO NY	06/13/2005	MORGAN STANLEY & CO NY	20,200,000.00	20,301,000	20,397,625	20,301,000						96,625	96,625		
01F052-41-7	FNMA 15 YR TBA	12/31/2004	VAR	01/13/2005	VAR	82,325,000.00	85,100,820	85,084,693	85,100,820						(16,127)	(16,127)	10,519	10,519
01F052-44-1	FNMA 15 YR TBA	03/15/2005	VAR	04/12/2005	VAR	58,300,000.00	59,488,469	59,454,867	59,488,469						(33,601)	(33,601)		
01F052-4B-5	FNMA 15 YR TBA	10/22/2004	MCDONALD & CO	11/15/2004	MCDONALD & CO	78,500,000.00	81,321,094	81,154,043	81,321,094						(187,051)	(187,051)		
01F052-4C-3	FNMA 15 YR TBA	11/15/2004	MCDONALD & CO	12/13/2004	MCDONALD & CO	78,500,000.00	81,002,188	81,318,028	81,002,188						315,840	315,840		
01F060-41-0	FNMA 15 YR TBA	12/13/2004	UBS WARBURG LLC	01/12/2005	CHASE BANK/BROKER DEALER	49,700,000.00	52,130,641	52,107,344	52,130,641						(23,297)	(23,297)		
01F060-42-8	FNMA 15 YR TBA	01/12/2005	CHASE BANK/BROKER DEALER	02/04/2005	CHASE BANK/BROKER DEALER	49,700,000.00	52,052,984	51,955,914	52,052,984						(97,070)	(97,070)		
01F060-43-6	FNMA 15 YR TBA	02/04/2005	UBS WARBURG LLC	02/15/2005	UBS WARBURG LLC	49,700,000.00	51,866,609	51,905,438	51,866,609						38,828	38,828		
01F060-49-3	FNMA 15 YR TBA	08/12/2004	CHASE BANK/BROKER DEALER	09/14/2004	CHASE BANK/BROKER DEALER	49,700,000.00	51,959,797	52,208,297	51,959,797						248,500	248,500		
01F060-4A-0	FNMA 15 YR TBA	09/14/2004	UBS WARBURG LLC	10/14/2004	CHASE BANK/BROKER DEALER	49,700,000.00	52,115,109	52,186,941	52,115,109						71,832	71,832		
01F060-4B-8	FNMA 15 YR TBA	10/14/2004	UBS WARBURG LLC	11/15/2004	CHASE BANK/BROKER DEALER	49,700,000.00	52,099,578	52,099,578	52,099,578									
01F060-4C-6	FNMA 15 YR TBA	11/15/2004	CHASE BANK/BROKER DEALER	12/13/2004	CHASE BANK/BROKER DEALER	49,700,000.00	52,214,156	52,212,180	52,014,156						198,024	198,024		
01F052-42-5	FNMA 15 YR TBA POOL	01/13/2005	VAR	02/10/2005	VAR	82,325,000.00	84,953,293	84,975,512	84,953,293						22,219	22,219	8,181	8,181
01F052-4E-6	FNMA 15 YR TBA POOL	05/25/2005	VAR	06/13/2005	VAR	58,300,000.00	59,674,781	59,763,137	59,674,781						88,356	88,356		
01F052-4B-2	FNMA 15 YR TBA POOL	08/12/2004	GREENWICH CAP MKTS CHASE	08/12/2004	GREENWICH CAP MKTS CHASE	3,030,000.00	3,103,853	3,135,103	3,103,853						31,251	31,251	7,407	7,410
01F060-4B-5	FNMA 15 YR TBA POOL	07/14/2004	UBS WARBURG LLC	08/12/2004	CHASE BANK/BROKER DEALER	49,700,000.00	51,472,359	52,085,988	51,742,359						343,629	343,629		
01F042-61-6	FNMA 30 YR TBA	12/31/2004	CITIGROUP GLOBAL/SALOMON	01/04/2005	CITIGROUP GLOBAL/SALOMON	7,490,000.00	7,265,092	7,236,042	7,265,092						(29,050)	(29,050)	11,235	11,235
01F042-62-4	FNMA 30 YR TBA	01/19/2005	VAR	02/07/2005	VAR	19,790,000.00	19,171,798	19,425,605	19,171,798						253,807	253,807	8,426	8,426
01F042-63-2	FNMA 30 YR TBA	02/07/2005	VAR	03/08/2005	VAR	19,790,000.00	19,368,378	19,177,509	19,368,378						(190,870)	(190,870)	12,171	12,171
01F042-64-0	FNMA 30 YR TBA	04/11/2005	VAR	04/11/2005	VAR	24,600,000.00	23,471,859	23,319,984	23,471,859						(151,875)	(151,875)		
01F042-6C-2	FNMA 30 YR TBA	11/08/2004	CITIGROUP GLOBAL/SMITH BA	12/09/2004	CITIGROUP GLOBAL/SMITH BA	5,040,000.00	4,849,425	4,909,669	4,849,425						60,244	60,244	7,560	7,560
01F050-63-5	FNMA 30 YR TBA	02/09/2005	VAR	03/10/2005	VAR	9,400,000.00	9,400,000	9,226,971	9,400,000						(173,029)	(173,029)	16,972	16,972
01F050-64-3	FNMA 30 YR TBA	04/01/2005	VAR	04/13/2005	VAR	24,980,000.00	24,											

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MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

## **SCHEDULE D - PART 5**

### Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21	
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
<b>Bonds - U.S. Governments (continued)</b>																	
01N060-6A-9	GNMA 30 YR TBA POOL .....	09/16/2004	VAR .....	10/18/2004	VAR .....	71,500,000.00	74,175,875	74,419,324	74,175,875							243,449	243,449
01N062-65-6	GNMA 30 YR TBA POOL .....	04/15/2005	VAR .....	05/17/2005	VAR .....	46,400,000.00	48,592,719	48,636,047	48,592,719							43,328	43,328
01N062-66-4	GNMA 30 YR TBA POOL .....	05/17/2005	VAR .....	06/16/2005	VAR .....	46,400,000.00	48,557,313	48,507,594	48,557,313							(49,719)	(49,719)
01N062-68-8	GNMA 30 YR TBA POOL .....	09/20/2004	VAR .....	09/20/2004	VAR .....	167,580,000.00	176,194,861	176,551,498	176,194,861							356,637	356,637
01N070-62-6	GNMA 30 YR TBA POOL .....	01/13/2005	VAR .....	02/14/2005	VAR .....	49,300,000.00	52,258,000	52,346,531	52,258,000							88,531	88,531
01N070-64-2	GNMA 30 YR TBA POOL .....	03/18/2005	BANC AMER SECUR MONTGOM .....	04/15/2005	BANC AMER SECUR MONTGOM .....	12,500,000.00	13,228,516	13,263,672	13,228,516							35,156	35,156
01N070-69-1	GNMA 30 YR TBA POOL .....	09/20/2004	VAR .....	09/20/2004	VAR .....	86,100,000.00	91,721,125	91,779,719	91,721,125							58,594	58,594
36290R-QQ-9	GNMA G STAR 2003 POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	124,612,000	128,546	129,548	128,546							1,003	1,003
01N050-61-0	GNMA I 30 YR TBA .....	12/13/2004	MCDONALD & CO .....	01/12/2005	MCDONALD & CO .....	4,000,000.00	4,005,000	4,015,938	4,005,000							10,938	10,938
01N050-62-8	GNMA I 30 YR TBA .....	01/12/2005	MCDONALD & CO .....	02/14/2005	MCDONALD & CO .....	4,000,000.00	4,006,250	4,033,438	4,006,250							27,188	27,188
01N050-63-6	GNMA I 30 YR TBA .....	02/23/2005	VAR .....	03/18/2005	VAR .....	54,000,000.00	54,108,438	53,445,391	54,108,438							(663,047)	(663,047)
01N050-64-4	GNMA I 30 YR TBA .....	04/18/2005	VAR .....	04/18/2005	VAR .....	61,200,000.00	60,408,060	60,785,547	60,408,060							377,487	377,487
01N050-65-1	GNMA I 30 YR TBA .....	04/15/2005	VAR .....	05/17/2005	VAR .....	46,800,000.00	46,486,188	46,858,969	46,486,188							372,781	372,781
01N050-66-9	GNMA I 30 YR TBA .....	05/17/2005	VAR .....	06/16/2005	VAR .....	46,800,000.00	46,764,063	46,953,031	46,764,063							188,969	188,969
01N050-68-8	GNMA I 30 YR TBA .....	10/22/2004	MCDONALD & CO .....	11/15/2004	MCDONALD & CO .....	4,000,000.00	4,010,000	4,000,156	4,010,000							(9,844)	(9,844)
01N050-6C-6	GNMA I 30 YR TBA .....	11/15/2004	MCDONALD & CO .....	12/13/2004	MCDONALD & CO .....	4,000,000.00	3,987,500	4,015,156	3,987,500							27,656	27,656
01N052-65-7	GNMA I 30 YR TBA .....	05/03/2005	CITIGROUP GLOBAL/SALOMON .....	05/16/2005	CITIGROUP GLOBAL/SALOMON .....	10,700,000.00	10,901,461	10,901,461	10,901,461							11,703	11,703
01N052-66-5	GNMA I 30 YR TBA .....	05/16/2005	CITIGROUP GLOBAL/SALOMON .....	06/16/2005	CITIGROUP GLOBAL/SALOMON .....	10,700,000.00	10,880,563	10,892,266	10,880,563							407,625	407,625
01N052-68-1	GNMA I 30 YR TBA .....	08/17/2004	VAR .....	08/17/2004	VAR .....	83,000,000	83,688,391	84,096,016	83,688,391							408,860	408,860
01N052-69-9	GNMA I 30 YR TBA .....	08/16/2004	MCDONALD & CO .....	09/15/2004	MCDONALD & CO .....	54,800,000.00	55,433,625	55,842,485	55,433,625							359,625	359,625
01N052-6A-6	GNMA I 30 YR TBA .....	09/15/2004	MCDONALD & CO .....	10/18/2004	MCDONALD & CO .....	54,800,000.00	55,690,500	56,050,125	55,690,500								
01N052-6B-4	GNMA I 30 YR TBA .....	11/18/2004	VAR .....	11/18/2004	VAR .....	109,600,000.00	111,766,594	111,766,594	111,766,594								
01N060-61-9	GNMA I 30 YR TBA .....	01/06/2005	VAR .....	01/13/2005	VAR .....	113,000,000.00	117,007,641	117,342,336	117,007,641							334,695	334,695
01N060-62-7	GNMA I 30 YR TBA .....	01/19/2005	VAR .....	02/14/2005	VAR .....	143,000,000.00	148,292,984	148,724,688	148,292,984							431,703	431,703
01N060-63-5	GNMA I 30 YR TBA .....	02/14/2005	VAR .....	03/18/2005	VAR .....	143,000,000.00	148,407,188	147,058,649	148,407,188							(1,348,539)	(1,348,539)
01N060-65-0	GNMA I 30 YR TBA .....	05/17/2005	VAR .....	05/17/2005	VAR .....	162,200,000.00	167,197,172	167,353,653	167,197,172							156,481	156,481
01N060-66-8	GNMA I 30 YR TBA .....	05/16/2005	VAR .....	05/16/2005	VAR .....	123,800,000.00	127,572,031	127,468,969	127,572,031							(103,062)	(103,062)
01N060-68-4	GNMA I 30 YR TBA .....	07/19/2004	VAR .....	08/16/2004	VAR .....	71,500,000.00	73,534,625	73,998,969	73,534,625							464,344	464,344
01N060-6C-5	GNMA I 30 YR TBA .....	11/15/2004	VAR .....	12/15/2004	VAR .....	37,900,000.00	39,202,813	39,346,418	39,202,813							143,605	143,605
01N062-61-5	GNMA I 30 YR TBA .....	01/06/2005	VAR .....	01/13/2005	VAR .....	26,400,000.00	27,744,281	27,769,500	27,744,281							25,219	25,219
01N062-62-3	GNMA I 30 YR TBA .....	01/19/2005	VAR .....	02/14/2005	VAR .....	46,400,000.00	48,789,719	49,035,984	48,789,719							246,266	246,266
01N062-63-1	GNMA I 30 YR TBA .....	02/14/2005	VAR .....	03/18/2005	VAR .....	46,400,000.00	48,889,938	48,533,328	48,889,938							(356,609)	(356,609)
01N062-64-9	GNMA I 30 YR TBA .....	03/18/2005	VAR .....	04/15/2005	VAR .....	46,400,000.00	48,485,688	48,645,031	48,485,688							159,344	159,344
01N062-68-0	GNMA I 30 YR TBA .....	07/20/2004	VAR .....	08/16/2004	VAR .....	109,690,000.00	114,694,170	115,293,523	114,694,170							599,353	599,353
01N062-64-5	GNMA I 30 YR TBA .....	09/16/2004	VAR .....	10/18/2004	VAR .....	109,690,000.00	115,558,806	116,060,320	115,558,806							501,514	501,514
01N070-65-9	GNMA I 30 YR TBA .....	04/15/2005	BANC AMER SECUR MONTGOM .....	05/17/2005	BANC AMER SECUR MONTGOM .....	12,500,000.00	13,259,766	13,246,094	13,259,766							(13,672)	(13,672)
01N070-68-3	GNMA I 30 YR TBA .....	07/19/2004	VAR .....	08/16/2004	VAR .....	49,300,000.00	52,335,031	52,493,977	52,335,031							158,945	158,945
01N070-6A-8	GNMA I 30 YR TBA .....	09/17/2004	VAR .....	10/18/2004	VAR .....	49,300,000.00	52,616,250	52,608,492	52,616,250							(7,758)	(7,758)
01N070-6C-4	GNMA I 30 YR TBA .....	11/17/2004	VAR .....	12/15/2004	VAR .....	49,300,000.00	52,525,656	52,403,438	52,525,656							(122,219)	(122,219)
21H052-64-5	GNMA II 30 YR JUMBOS TBA .....	03/16/2005	NOMURA SECURITIES INTL .....	04/18/2005	NOMURA SECURITIES INTL IN	9,410,000.00	9,471,753	9,566,588	9,471,753							94,835	94,835
21H052-67-1	GNMA II 30 YR TBA .....	07/01/2004	NOMURA SECUR INTL FIXED .....	07/20/2004	VAR .....	2,490,000.00	2,530,073	2,564,663	2,530,073							34,589	34,589
21H052-62-9	GNMA II JUMBO 30 YR TBA .....	01/13/2005	NOMURA SECURITIES INTL .....	02/11/2005	NOMURA SECURITIES INTL IN	9,410,000.00	9,615,844	9,652,602	9,615,844							36,758	36,758
21H052-63-7	GNMA II JUMBO 30 YR TBA .....	02/11/2005	NOMURA SECURITIES INTL .....	03/16/2005	NOMURA SECURITIES INTL IN	9,410,000.00	9,624,666	9,491,970	9,624,666							(132,696)	(132,696)
21H052-61-1	GNMA II JUMBOS 30 YR TBA .....	12/10/2004	NOMURA SECURITIES INTL .....	01/13/2005													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

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											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
<b>Bonds - U. S. Governments (continued)</b>																			
36202D-7H-8	GNMA II POOL .....	08/31/2004	NOMURA SECUR INTL FIXED .....	11/23/2004	VAR	5,000,556.000	5,085,331	5,104,653	5,083,678	(1,654)				(1,654)		20,975	20,975	61,608	16,043
36202D-7L-9	GNMA II POOL .....	08/16/2004	WACHOVIA CAPITAL MARKETS .....	02/22/2005	VAR	345,000.000	363,436	361,912	360,743	(2,693)				(2,693)		1,169	1,169	11,713	1,121
36202D-L9-0	GNMA II POOL .....	07/20/2004	NOMURA SECUR INTL FIXED .....	08/16/2004	WACHOVIA CAPITAL MARKETS	884,482.000	907,976	914,057	908,018	42				42		6,039	6,039	2,653	2,653
36202D-SQ-5	GNMA II POOL .....	07/20/2004	NOMURA SECUR INTL FIXED .....	08/16/2004	WACHOVIA CAPITAL MARKETS	8,663.000	8,893	8,952	8,893							59	59	26	26
36202E-AK-5	GNMA II POOL .....	10/19/2004	NOMURA SECUR INTL FIXED .....	11/22/2004	VAR	4,492,758.000	4,583,316	4,586,889	4,581,889	(1,427)				(1,427)		5,000	5,000	34,936	13,728
36202E-CP-2	GNMA II POOL 03678M	05/17/2005	VAR .....	05/17/2005	VAR	9,409,996.000	9,548,206	9,566,585	9,548,206						18,379	18,379	25,878	25,878	
36225A-N4-8	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	9,538.000	10,072	10,076	10,072							4	4	36	36
36225A-R6-9	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	4,578.000	4,834	4,837	4,834							2	2	17	17
36225A-VG-2	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	11,770.000	12,428	12,434	12,428							6	6	45	45
36225A-ZL-7	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	23,062.000	24,353	24,363	24,353							11	11	87	87
36225B-2S-6	GNMA PLATINUM POOL .....	05/17/2005	VAR .....	05/17/2005	VAR	294,227.000	303,463	304,598	303,463							1,135	1,135	948	948
36225B-2V-9	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	5,622,840.000	5,800,311	5,845,558	5,800,311							45,246	45,246	19,680	19,680
36225B-2X-5	GNMA PLATINUM POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	4,002,968.000	4,135,810	4,160,295	4,135,810							24,485	24,485	14,010	14,010
36225B-2Y-3	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	26,699.000	27,541	27,756	27,541							215	215	93	93
36225B-4J-4	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	397,065.000	417,136	420,354	417,136							3,217	3,217	1,509	1,509
36225B-4U-9	GNMA PLATINUM POOL .....	09/20/2004	VAR .....	09/20/2004	VAR	13,088,217.000	13,722,178	13,828,008	13,722,178						105,831	105,831	49,626	49,626	
36225B-NA-2	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	418,598.000	438,874	442,259	438,874							3,385	3,385	1,587	1,587
36225B-ND-6	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	691,303.000	724,788	730,378	724,788							5,590	5,590	2,621	2,621
36225B-NQ-7	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	2,924,615.000	3,088,210	3,089,581	3,088,210							1,371	1,371	11,089	11,089
36225B-PV-4	GNMA PLATINUM POOL .....	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	918,809.000	954,270	953,982	954,270							(287)	(287)	3,216	3,216
36225B-RA-8	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	1,069,051.000	1,136,869	1,141,379	1,136,869							4,510	4,510	4,365	4,365
36225B-SU-3	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	VAR	2,172,835.000	2,310,674	2,319,840	2,310,674							9,167	9,167	8,872	8,872
36225B-TD-0	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	289,897.000	308,288	309,511	308,288							1,223	1,223	1,184	1,184
36225B-TZ-1	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	VAR	2,869,504.000	3,008,496	3,031,698	3,008,496							23,203	23,203	10,880	10,880
36225B-UG-1	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	1,404,196.000	1,448,516	1,459,815	1,448,516							11,299	11,299	4,915	4,915
36225B-UJ-5	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	1,063,209.000	1,096,766	1,105,322	1,096,766							8,556	8,556	3,721	3,721
36225B-VX-3	GNMA PLATINUM POOL .....	09/20/2004	VAR .....	09/20/2004	VAR	867,751.000	909,783	916,799	909,783							7,017	7,017	3,290	3,290
36225B-WB-0	GNMA PLATINUM POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	1,116,773.000	1,158,315	1,159,819	1,158,315							1,504	1,504	3,909	3,909
36225B-WL-8	GNMA PLATINUM POOL .....	05/17/2005	VAR .....	05/17/2005	VAR	1,577,143.000	1,633,014	1,633,106	1,633,014							92	92	5,180	5,180
36225B-WZ-7	GNMA PLATINUM POOL .....	09/20/2004	VAR .....	09/20/2004	VAR	3,388,956.000	3,495,920	3,523,190	3,495,920							27,271	27,271	11,861	11,861
36225B-XD-5	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	10,186.000	10,679	10,761	10,679							82	82	39	39
36225B-XE-3	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	927,280.000	972,195	979,693	972,195							7,498	7,498	3,516	3,516
36225B-XQ-6	GNMA PLATINUM POOL .....	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	882,370.000	916,424	915,941	916,424							(483)	(483)	3,088	3,088
36225B-YB-5	GNMA PLATINUM POOL .....	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	914,322.000	949,609	949,323	949,609							(286)	(286)	3,200	3,200
36225B-YC-6	GNMA PLATINUM POOL .....	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	922,507.000	958,110	957,822	958,110							(288)	(288)	3,229	3,229
36225B-ZN-1	GNMA PLATINUM POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	594,816.000	623,628	628,437	623,628							4,810	4,810	2,255	2,255
36225B-ZP-6	GNMA PLATINUM POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	1,280,695.000	1,327,229	1,330,064	1,327,229							2,835	2,835	4,482	4,482
36225B-ZZ-4	GNMA PLATINUM POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	817,958.000	863,712	864,096	863,712							383	383	3,101	3,101
36225B-TZ-4	GNMA PLATINUM POOL 781469X	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	188,848.000	200,828	201,624	200,828							797	797	771	771
36225B-WI-6	GNMA PLATINUM POOL 781569X	09/20/2004	VAR .....	09/20/2004	VAR	1,319,941.000	1,403,675	1,409,243	1,403,675							5,569	5,569	5,390	5,390
36241K-DX-3	GNMA PLATINUM POOL 781916X	04/18/2005	MORGAN STANLEY & CO NY	04/18/2005	CITIGROUP GLOBAL/SALOMON	3,000,000.000	2,962,031	2,954,531	2,962,031							(7,500)	(7,500)	7,917	7,917
36225B-C8-9	GNMA PLATINUM POOL SER 1999	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	188,5													

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											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Governments (continued)</b>																					
36200C-AG-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	85,448,000	88,746	88,699	88,746									(47)	(47)	299	299
36200C-SW-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	669,375,000	711,838	714,662	711,838									2,824	2,824	2,733	2,733
36200D-CF-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	334,556,000	345,115	347,808	345,115									2,692	2,692	1,171	1,171
36200D-LK-7	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	43,665,000	45,350	45,337	45,350								(14)	(14)	153	153	
36200D-PE-7	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	94,138,000	97,771	97,720	97,771								(51)	(51)	329	329	
36200D-ZH-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	127,581,000	131,607	132,634	131,607								1,027	1,027	447	447	
36200E-BL-4	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	44,068,000	45,769	45,755	45,769								(14)	(14)	154	154	
36200E-NL-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	201,758,000	208,126	209,750	208,126								1,624	1,624	706	706	
36200E-S9-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	26,970,000	27,821	28,038	27,821								217	217	94	94	
36200E-T2-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	1,099,595,000	1,169,350	1,173,989	1,169,350								4,639	4,639	4,490	4,490	
36200E-T7-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	2,135,347,000	2,270,808	2,279,816	2,270,808								9,008	9,008	8,719	8,719	
36200F-7A-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	66,401,000	68,963	68,927	68,963								(36)	(36)	232	232	
36200F-NB-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	43,421,000	45,097	45,083	45,097								(14)	(14)	152	152	
36200F-PF-9	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	44,210,000	45,917	45,903	45,917								(14)	(14)	155	155	
36200F-PH-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	438,637,000	463,173	463,379	463,173								206	206	1,663	1,663	
36200F-VX-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	650,874,000	687,282	687,588	687,282								305	305	2,468	2,468	
36200G-MV-5	GNMA POOL .....	08/17/2004	MCDONALD & CO .....	08/17/2004	GOLDMAN SACHS & CO .....	1,000,001,000	1,007,501	1,015,938	1,007,501								8,438	8,438	2,750	2,750	
36200G-MW-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	221,053,000	228,030	229,809	228,030								1,779	1,779	774	774	
36200H-3L-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	535,804,000	561,757	566,089	561,757								4,332	4,332	2,032	2,032	
36200H-F6-6	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	96,087,000	99,796	99,743	99,796								(53)	(53)	336	336	
36200J-RD-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	535,531,000	552,433	556,743	552,433								4,309	4,309	1,874	1,874	
36200J-VL-1	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	915,233,000	950,556	950,269	950,556								(286)	(286)	3,203	3,203	
36200K-2B-2	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR .....	4,799,617,000	5,052,026	5,070,596	5,052,026								18,571	18,571	18,199	18,199	
36200K-4F-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	560,344,000	587,485	592,016	587,485								4,531	4,531	2,125	2,125	
36200K-5V-5	GNMA POOL .....	09/20/2004	VAR .....	09/20/2004	VAR .....	2,388,955,000	2,464,356	2,483,580	2,464,356								19,224	19,224	8,361	8,361	
36200K-7K-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	193,257,000	202,618	204,181	202,618								1,563	1,563	733	733	
36200K-CJ-4	GNMA POOL .....	11/18/2004	UBS SECURITIES LLC NY .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	913,488,000	948,743	948,457	948,743								(285)	(285)	3,197	3,197	
36200K-HS-9	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	902,317,000	937,141	936,859	937,141								(282)	(282)	3,158	3,158	
36200K-JP-3	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	831,835,000	863,939	863,484	863,939								(455)	(455)	2,911	2,911	
36200K-KU-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	827,483,000	859,419	858,966	859,419								(453)	(453)	2,896	2,896	
36200K-M3-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	308,890,000	326,169	326,314	326,169								145	145	1,171	1,171	
36200K-QA-8	GNMA POOL .....	11/18/2004	MCDONALD & CO .....	11/18/2004	VAR .....	17,000,000	17,340,000	17,334,688	17,340,000								(5,313)	(5,313)	54,542	54,542	
36200K-QE-0	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	934,494,000	979,758	987,315	979,758								7,556	7,556	3,543	3,543	
36200K-SB-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	1,638,588,000	1,690,306	1,703,491	1,690,306								13,186	13,186	5,735	5,735	
36200K-T7-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	57,319,000	59,531	59,500	59,531								(31)	(31)	201	201	
36200K-TG-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	45,642,000	47,853	48,222	47,853								369	369	173	173	
36200K-TZ-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L .....	50,093,000	52,027	52,011	52,027								(16)	(16)	175	175	
36200M-3A-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	189,932,000	199,132	200,668	199,132								1,536	1,536	720	720	
36200M-7F-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	71,071,000	74,514	75,088	74,514								575	575	269	269	
36200M-BN-2	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR .....	1,150,471,000	1,187,119	1,195,977	1,187,119								8,857	8,857	4,027	4,027	
36200M-C3-5	GNMA POOL .....	09/20/2004	VAR .....	09/20/2004	VAR .....	203,040,000	209,448	211,082	209,448								1,634	1,634	711	711	
36200M-E3-3	GNMA POOL .....	11																			

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

## **SCHEDULE D - PART 5**

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

(continues)

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

## **SCHEDULE D - PART 5**

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - U.S. Governments (continued)</b>																		
36201H-V9-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	15,440,000	16,188	16,313	16,188						125	125	59	59
36201H-W3-3	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	55,909,000	58,066	58,036	58,066						(31)	(31)	196	196
36201H-ZP-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	187,065,000	197,529	197,617	197,529						88	88	709	709
36201J-EU-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	18,647,000	19,550	19,701	19,550						151	151	71	71
36201J-EV-7	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	278,091,000	293,647	293,777	293,647						130	130	1,054	1,054
36201J-G9-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	22,911,000	24,021	24,206	24,021						185	185	87	87
36201J-HV-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	322,306,000	337,918	340,524	337,918						2,606	2,606	1,222	1,222
36201K-AU-0	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	911,167,000	946,333	946,048	946,333						(285)	(285)	3,189	3,189
36201K-BE-5	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	762,669,000	792,103	791,865	792,103						(238)	(238)	2,669	2,669
36201K-DW-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	36,193,000	37,946	38,239	37,946						293	293	137	137
36201K-EN-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	38,987,000	40,876	41,191	40,876						315	315	148	148
36201K-EU-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	428,195,000	448,935	452,398	448,935						3,462	3,462	1,624	1,624
36201K-F3-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	259,793,000	274,326	274,447	274,326						122	122	985	985
36201K-HC-3	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	87,069,000	90,429	90,382	90,429						(48)	(48)	305	305
36201K-JR-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	860,915,000	909,073	909,476	909,073						404	404	3,264	3,264
36201K-LQ-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	27,607,000	29,359	29,475	29,359						116	116	113	113
36201K-MR-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	481,273,000	504,585	508,477	504,585						3,892	3,892	1,825	1,825
36201L-EW-0	GNMA POOL .....	11/18/2004	PXP SECURITIES CORP .....	11/18/2004	LEHMAN BROTHERS INC	10,067,475,000	10,621,186	10,635,343	10,621,186						14,157	14,157	38,172	38,172
36201L-S4-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	315,234,000	335,231	336,561	335,231						1,330	1,330	1,287	1,287
36201L-TN-4	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	1,248,612,000	1,318,457	1,319,042	1,318,457						585	585	4,734	4,734
36201L-UC-6	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	8,046,000	8,496	8,500	8,496						4	4	31	31
36201M-2R-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	1,608,000,000	1,710,007	1,716,791	1,710,007						6,784	6,784	6,566	6,566
36201M-5N-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	60,605,000	63,995	64,023	63,995						28	28	230	230
36201M-EE-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	646,346,000	687,349	690,076	687,349						2,727	2,727	2,639	2,639
36201M-G7-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	797,230,000	847,804	851,168	847,804						3,363	3,363	3,255	3,255
36201M-JF-0	GNMA POOL .....	09/20/2004	VAR .....	09/20/2004	VAR	2,441,441,000	2,518,499	2,538,145	2,518,499						19,646	19,646	8,545	8,545
36201M-M5-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	334,152,000	352,844	353,000	352,844						157	157	1,267	1,267
36201M-P8-9	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	84,003,000	87,245	87,199	87,245						(46)	(46)	294	294
36201M-S3-7	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	79,566,000	82,637	82,593	82,637						(44)	(44)	278	278
36201M-SE-3	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	LEHMAN BROTHERS INC	2,717,284,000	2,868,542	2,870,556	2,868,542						2,013	2,013	10,303	10,303
36201M-VK-5	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	53,698,000	55,770	55,741	55,770						(29)	(29)	188	188
36201M-ZZ-1	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	7,546,255,000	7,967,163	7,971,930	7,967,163						4,768	4,768	28,613	28,613
36201N-3G-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	304,347,000	321,371	321,514	321,371						143	143	1,154	1,154
36201N-ET-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	57,109,000	59,876	60,337	59,876						462	462	217	217
36201N-N4-8	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	50,720,000	52,678	52,662	52,678						(16)	(16)	178	178
36201N-NH-9	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	51,785,000	53,784	53,768	53,784						(16)	(16)	181	181
36201P-JL-0	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	303,962,000	313,556	316,002	313,556						2,446	2,446	1,064	1,064
36201P-LK-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	39,668,000	41,589	41,910	41,589						321	321	150	150
36201P-NU-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	656,158,000	687,941	693,247	687,941						5,306	5,306	2,488	2,488
36201P-RS-6	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	450,570,000	475,774	475,985	475,774						211	211	1,708	1,708
36201P-ZY-4	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	199,567,000	210,730	210,824	210,730						94	94	757	757
36201Q-2H-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	165,726,000	174,997	175,074	174,997						78	78	628	628
36201Q-3V-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	8,801,000	9,293	9,297	9,293						4	4	33	33
36201Q-QG-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	905,670,000	949,538	956,861	949,538						7,323	7,323	3,434	3,434
36201Q-UJ-0	GNMA PO																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 Total Foreign Exchange Change in B./A.C.V. (12+13-14)	19 Total Realized Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Governments (continued)</b>																					
36201Q-Y9-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	21,511,000	22,553	22,727	22,553									174	174	82	82
36201Q-YH-0	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	292,707,000	306,885	309,251	306,885									2,367	2,367	1,110	1,110
36201Q-ZV-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	30,403,000	31,876	32,122	31,876									246	246	115	115
36201R-3U-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	25,814,000	27,064	27,273	27,064									209	209	98	98
36201S-4P-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	51,181,000	53,660	54,074	53,660									414	414	194	194
36201S-6B-0	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	746,451,000	775,260	774,851	775,260									(408)	(408)	2,613	2,613
36201S-6U-8	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	58,211,000	60,457	60,425	60,457									(32)	(32)	204	204
36201S-AU-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	807,892,000	859,143	862,551	859,143									3,408	3,408	3,299	3,299
36201S-BE-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	2,711,507,000	2,883,518	2,894,957	2,883,518									11,439	11,439	11,072	11,072
36201S-G7-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	745,387,000	781,491	787,518	781,491									6,027	6,027	2,826	2,826
36201S-HW-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	9,760,000	10,233	10,312	10,233									79	79	37	37
36201S-KA-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	45,118,000	47,303	47,668	47,303									365	365	171	171
36201S-NB-8	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	37,970,000	39,436	39,424	39,436									(12)	(12)	133	133
36201S-UZ-0	GNMA POOL	11/18/2004	MCDONALD & CO	11/18/2004	BARCLAYS BANK	8,000,004,000	8,160,004	8,151,254	8,160,004									(8,750)	(8,750)	25,667	25,667
36201S-WZ-8	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	61,089,000	63,447	63,413	63,447									(33)	(33)	214	214
36201T-KA-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	197,545,000	207,114	208,711	207,114									1,597	1,597	749	749
36201T-KU-0	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	84,162,000	87,410	87,364	87,410									(46)	(46)	295	295
36201T-LE-5	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	892,267,000	926,703	926,215	926,703									(488)	(488)	3,123	3,123
36201T-LZ-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	226,974,000	237,968	239,803	237,968									1,835	1,835	861	861
36201T-QD-2	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	4,046,976,000	4,180,728	4,205,936	4,180,728									25,208	25,208	14,164	14,164
36201U-A4-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	1,127,441,000	1,182,051	1,191,168	1,182,051									9,116	9,116	4,275	4,275
36201U-BR-4	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	920,169,000	955,682	955,395	955,682									(288)	(288)	3,221	3,221
36201U-CH-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	21,701,000	22,752	22,928	22,752									175	175	82	82
36201U-L9-3	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	337,979,000	356,885	357,043	356,885									158	158	1,282	1,282
36201U-LC-6	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	76,315,000	79,260	79,219	79,260									(42)	(42)	267	267
36201U-LW-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	212,017,000	218,709	220,415	218,709									1,706	1,706	742	742
36201V-3F-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	126,889,000	133,987	134,046	133,987									59	59	481	481
36201V-3P-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	8,780,000	9,336	9,374	9,336									37	37	36	36
36201V-4P-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	757,130,000	805,161	808,355	805,161									3,194	3,194	3,092	3,092
36201V-GC-0	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	512,507,000	541,175	541,415	541,175									240	240	1,943	1,943
36201V-Z3-9	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	7,813,000	8,251	8,254	8,251									4	4	30	30
36201V-ZU-9	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	414,310,000	434,379	437,729	434,379									3,350	3,350	1,571	1,571
36201V-ZY-1	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	10,250,685,000	10,808,533	10,828,994	10,808,533									20,461	20,461	38,867	38,867
36201X-8Y-9	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	17,150,000	17,981	18,120	17,981									139	139	65	65
36201Y-JX-5	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	436,975,000	461,419	461,623	461,419									205	205	1,657	1,657
36201Y-KJ-4	GNMA POOL	11/18/2004	MORGAN STANLEY & CO NY	11/18/2004	LEHMAN BROTHERS INC	774,164,000	817,952	817,831	817,952									(121)	(121)	2,935	2,935
36201Y-KL-9	GNMA POOL	05/17/2005	VAR	05/17/2005	VAR	258,798,000	267,317	267,394	267,317									77	77	806	806
36201Y-LB-0	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	37,332,000	38,772	38,761	38,772									(12)	(12)	131	131
36201Y-QB-2	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	191,226,000	200,809	202,030	200,809									1,221	1,221	725	725
36201Y-QV-1	GNMA POOL	11/18/2004	VAR	11/18/2004	LEHMAN BROTHERS INC	300,375,000	317,037	317,318	317,037									282	282	1,139	1,139
36201Y-ST-2	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	230,022,000	242,889	242,997	242,889									108	108	872	872
36201Y-SW-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/20																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 Total Change in B./A.C.V. (12+13-14)	19 Total Foreign Exchange Change in B./A.C.V.	20 Foreign Exchange Gain (Loss) on Disposal	21 Realized Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments (continued)</b>																								
36202V-KJ-9	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	46,695.000	48,497	48,483	48,497												(15)	(15)	163	163
36202V-TG-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	146,826.000	151,461	152,642	151,461												1,181	1,181	514	514
36202V-XC-0	GNMA POOL	08/17/2004	VAR	08/17/2004	VAR	1,499,851.000	1,471,026	1,481,400	1,471,026												10,374	10,374	3,750	3,750
36202V-3E-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	155,488.000	164,186	164,259	164,186											73	73	590	590	
36202W-FX-2	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	904,223.000	939,121	938,838	939,121												(283)	(283)	3,165	3,165
36202W-KQ-1	GNMA POOL	11/18/2004	MCDONALD & CO	11/18/2004	VAR	2,000,000.000	2,040,000	2,040,313	2,040,000												313	313	6,417	6,417
36202W-LA-5	GNMA POOL	11/18/2004	MCDONALD & CO	11/18/2004	VAR	800,000.000	816,000	815,594	816,000											(406)	(406)	2,567	2,567	
36202W-NE-5	GNMA POOL	09/20/2004	VAR	10/05/2004	VAR	1,735,811.000	1,790,597	1,804,565	1,790,597											13,968	13,968	6,075	6,075	
36203C-SU-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	5,987.000	6,366	6,392	6,366											25	25	24	24	
36203E-TM-0	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	5,283.000	5,619	5,641	5,619											22	22	22	22	
36203P-RF-2	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	202,374.000	213,695	213,789	213,695											95	95	767	767	
36204E-5M-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	6,165.000	6,360	6,409	6,360											50	50	22	22	
36204H-BB-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	6,638.000	6,959	7,013	6,959											54	54	25	25	
36204J-ME-3	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	51,047.000	53,017	53,001	53,017											(16)	(16)	179	179	
36204J-ZC-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	613.000	643	648	643											5	5	2	2	
36204M-D4-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	3,668.000	3,900	3,916	3,900											15	15	15	15	
36205F-4W-0	GNMA POOL	09/20/2004	VAR	09/20/2004	VAR	5,832,357.000	6,016,441	6,063,373	6,016,441											46,932	46,932	20,413	20,413	
36205F-SV-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	20,600.000	21,250	21,416	21,250											166	166	72	72	
36206D-CV-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	32,180.000	34,222	34,358	34,222											136	136	131	131	
36206M-Ys-0	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	204,781.000	216,236	216,332	216,236											96	96	776	776	
36206U-DA-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	222,199.000	236,294	237,232	236,294											937	937	907	907	
36206V-KV-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	2,421.000	2,574	2,585	2,574											10	10	10	10	
36206V-UA-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	61,022.000	63,978	64,471	63,978											493	493	231	231	
36206X-D5-9	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	769,156.000	812,181	812,541	812,181											361	361	2,916	2,916	
36206X-UB-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	125,224.000	131,289	132,302	131,289											1,013	1,013	475	475	
36206Y-D8-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	21,436.000	22,474	22,648	22,474											173	173	81	81	
36207C-EU-8	GNMA POOL	09/20/2004	VAR	09/20/2004	VAR	5,731.000	6,094	6,118	6,094											24	24	23	23	
36207F-LV-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	4,717.000	5,016	5,036	5,016											20	20	19	19	
36207K-PN-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	30,412.000	32,341	32,469	32,341											128	128	124	124	
36207N-NA-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	233,284.000	248,083	249,067	248,083											984	984	953	953	
36207V-CY-0	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	108,807.000	115,709	116,168	115,709											459	459	444	444	
36208E-BD-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	681,834.000	725,088	727,964	725,088											2,876	2,876	2,784	2,784	
36208F-CC-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	90,457.000	96,195	96,577	96,195											382	382	369	369	
36208H-PX-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	330,670.000	351,646	353,041	351,646											1,395	1,395	1,350	1,350	
36208L-RS-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	347,191.000	369,216	370,681	369,216											1,465	1,465	1,418	1,418	
36208P-NX-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	222,535.000	236,652	237,590	236,652											939	939	909	909	
36208R-FZ-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	54,812.000	58,289	58,520	58,289											231	231	224	224	
36209A-VK-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	295,445.000	309,756	312,145	309,756											2,389	2,389	1,120	1,120	
36209C-6E-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	24,128.000	25,659	25,760	25,659											102	102	99	99	
36209F-6Q-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	377,375.000	401,315	402,907	401,315</td															

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**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3  F o r e i n g  Date Acquired	4  Name of Vendor	5  Disposal Date	6  Name of Purchaser	8  Par Value (Bonds) or Number of Shares (Stocks)	9  Actual Cost	10  Consideration	11  Book/Adjusted Carrying Value at Disposal Date						17  18  19  20  21			
										12  Unrealized Valuation Increase/ (Decrease)	13  Current Year's (Amortization)/ Accretion	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Change in B./A.C.V. (12+13-14)	16  Total Foreign Exchange Change in B./A.C.V.	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - U. S. Governments (continued)</b>																		
36209Y-DX-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	9,158.000	9,670	9,675	9,670						4	4	35	35
36209Y-LG-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	271,361.000	286,541	286,668	286,541						127	127	1,029	1,029
36209Y-N4-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	1,064,301.000	1,131,817	1,136,307	1,131,817						4,490	4,490	4,346	4,346
36209Y-NV-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	54,058.000	56,677	57,114	56,677						437	437	205	205
36209Y-NX-2	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	837,706.000	884,565	884,958	884,565						393	393	3,176	3,176
36209Y-T5-7	GNMA POOL .....	11/18/2004	PXP SECURITIES CORP .....	11/18/2004	LEHMAN BROTHERS INC	245,350.000	258,844	259,190	258,844						345	345	930	930
36210B-HC-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	58,692.000	60,958	60,925	60,958						(32)	(32)	205	205
36210B-US-7	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	188,803.000	199,364	199,453	199,364						89	89	716	716
36210B-VM-4	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	282,400.000	298,197	298,329	298,197						132	132	1,071	1,071
36210E-3N-7	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	54,035.000	56,121	56,091	56,121						(30)	(30)	189	189
36210G-EZ-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	465,103.000	494,607	496,570	494,607						1,962	1,962	1,899	1,899
36210J-JD-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	288,395.000	304,527	304,662	304,527						135	135	1,093	1,093
36210M-FZ-9	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	11,669.000	12,322	12,327	12,322						5	5	44	44
36210N-SH-3	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	1,984,127.000	2,047,051	2,062,660	2,047,051						15,609	15,609	6,944	6,944
36210P-N5-9	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR	1,392,949.000	1,464,135	1,471,626	1,464,135						7,490	7,490	5,282	5,282
36210P-QT-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	40,586.000	42,552	42,881	42,552						328	328	154	154
36210S-R4-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	57,128.000	59,895	60,357	59,895						462	462	217	217
36210T-PA-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	236,990.000	250,246	250,358	250,246						111	111	899	899
36210U-P9-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	357,534.000	380,216	381,724	380,216						1,508	1,508	1,460	1,460
36210X-U9-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	22,026.000	23,093	23,271	23,093						178	178	84	84
36211B-3C-6	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	907,663.000	942,693	942,409	942,693						(284)	(284)	3,177	3,177
36211B-5S-9	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	LEHMAN BROTHERS INC	121,506.000	128,246	128,360	128,246						114	114	461	461
36211C-5W-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	26,117.000	27,774	27,884	27,774						110	110	107	107
36211D-2S-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	2,958.000	3,145	3,158	3,145						12	12	12	12
36211D-PR-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	629,021.000	664,207	664,502	664,207						295	295	2,385	2,385
36211D-UF-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	825,280.000	877,633	881,115	877,633						3,482	3,482	3,370	3,370
36211G-ZV-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	335,157.000	353,905	354,062	353,905						157	157	1,271	1,271
36211J-J5-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	146,306.000	150,924	152,101	150,924						670	670	649	649
36211Q-5V-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	403,206.000	415,932	419,177	415,932						3,245	3,245	1,411	1,411
36211Q-ZA-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	25,253.000	26,050	26,254	26,050						203	203	88	88
36212H-FW-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	162,432.000	172,736	173,422	172,736						685	685	663	663
36212J-2T-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES	70,572.000	73,295	73,257	73,295						(39)	(39)	247	247
36212J-YR-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	146,306.000	150,924	152,101	150,924						1,177	1,177	512	512
36212K-UD-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	338,860.000	357,815	357,974	357,815						159	159	1,285	1,285
36212M-6F-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	3,243.000	3,424	3,426	3,424						2	2	12	12
36212M-GW-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	119,717.000	125,516	126,484	125,516						968	968	454	454
36212M-7M-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	3,332.000	3,519	3,520	3,519						2	2	13	13
36212N-A4-9	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	2,998,212.000	3,165,924	3,167,330	3,165,924						1,405	1,405	11,368	11,368
36212P-QG-0	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	197,655.000	210,194	211,027	210,194						834	834	807	807
36212Q-JH-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER	207,944.000	214,507	216,181	214,507						1,673	1,673	728	728
36212R-GT-9	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	601,562.000	639,723	642,261	639,723						2,538	2,538	2,456	2,456
36212S-UC-8	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	831,224.000	883,955	887,462	883,955						3,507	3,507	3,394	3,394
36212S-YV-2	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC	9,907.000	10,461	10,466	10,461						5	5	38	38
36212T-D3-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC	681,801.000	725,053	727,929										

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

## **SCHEDULE D - PART 5**

## Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year		Paid for Accrued Interest and Dividends			
																	17	18	19	20	21	
Bonds - U.S. Governments (continued)																						
36212Y-UJ-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	84,650,000	88,751	89,435	88,751									684	684	321	321	
36212Y-VN-0	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	348,994,000	368,516	368,680	368,516									164	164	1,323	1,323	
36213A-TZ-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	43,323,000	45,747	45,767	45,747									20	20	164	164	
36213C-BV-1	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	3,118,773,000	3,292,879	3,294,697	3,292,879									1,817	1,817	11,825	11,825	
36213C-EW-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	VAR	2,080,849,000	2,181,640	2,198,466	2,181,640									16,826	16,826	7,890	7,890	
36213C-FB-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	790,917,000	829,227	835,622	829,227									6,395	6,395	2,999	2,999	
36213C-PM-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	1,772,774,000	1,858,643	1,872,978	1,858,643									14,335	14,335	6,722	6,722	
36213D-4F-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	680,366,000	723,527	726,397	723,527									2,870	2,870	2,778	2,778	
36213D-S5-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	99,990,000	104,833	105,642	104,833									809	809	379	379	
36213D-TL-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	41,163,000	43,157	43,489	43,157									333	333	156	156	
36213D-G5-1	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	174,608,000	184,375	184,457	184,375									82	82	662	662	
36213D-GB-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	1,357,753,000	1,423,519	1,434,498	1,423,519									10,979	10,979	5,148	5,148	
36213D-XZ-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	166,992,000	175,080	176,431	175,080									1,350	1,350	633	633	
36213D-YC-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	61,651,004	64,638	65,136	64,638									499	499	234	234	
36213E-SU-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	7,793,000	8,171	8,234	8,171									63	63	30	30	
36213E-SW-2	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	43,858,000	46,311	46,332	46,311									21	21	166	166	
36213E-AW-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	110,769,000	117,796	118,263	117,796									467	467	452	452	
36213E-CE-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	37,358,000	39,168	39,470	39,168									302	302	142	142	
36213E-FK-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	768,808,000	811,813	812,174	811,813									360	360	2,915	2,915	
36213E-FU-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	237,123,000	248,608	250,526	248,608									1,917	1,917	899	899	
36213E-GS-9	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	261,009,188	275,609	275,732	275,609									122	122	990	990	
36213E-R3-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	616,657,000	655,776	658,378	655,776									2,602	2,602	2,518	2,518	
36213E-SK-3	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	415,387,000	438,623	438,818	438,623									195	195	1,575	1,575	
36213E-W3-6	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	3,209,137,000	3,387,596	3,390,169	3,387,596									2,573	2,573	12,168	12,168	
36213E-W7-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	360,878,000	378,358	381,276	378,358									2,918	2,918	1,368	1,368	
36213F-5H-2	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	1,410,189,000	1,484,617	1,489,802	1,484,617									5,185	5,185	5,347	5,347	
36213F-AD-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	112,441,000	117,887	118,796	117,887									909	909	426	426	
36213F-AF-0	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	8,164,000	8,620	8,624	8,620									4	4	31	31	
36213F-B7-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	668,739,000	706,147	706,460	706,147									313	313	2,536	2,536	
36213F-B9-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	885,663,000	928,562	935,724	928,562									7,161	7,161	3,358	3,358	
36213F-EJ-8	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	1,396,071,000	1,474,164	1,474,819	1,474,164									654	654	5,293	5,293	
36213F-JD-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	241,027,000	252,701	254,650	252,701									1,949	1,949	914	914	
36213F-LD-3	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	400,000,000	422,375	422,563	422,375									188	188	1,517	1,517	
36213F-LK-7	GNMA POOL	11/18/2004	CHASE MANHATTAN BANK	11/18/2004	LEHMAN BROTHERS INC	766,938,000	809,839	810,199	809,839									360	360	2,908	2,908	
36213F-MP-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	23,273,000	24,007	24,194	24,007									187	187	81	81	
36213F-TE-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	2,898,796,000	2,990,289	3,013,616	2,990,289									23,326	23,326	10,146	10,146	
36213F-VM-2	GNMA POOL	05/17/2005	VAR	05/17/2005	VAR	2,952,483,000	3,045,575	3,067,038	3,045,575									21,463	21,463	10,181	10,181	
36213G-RS-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	386,828,000	405,565	408,693	405,565									3,128	3,128	1,467	1,467	
36213G-T6-6	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	11,982,000	12,652	12,658	12,652									6	6	45	45	
36213G-TC-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	821,729,000	861,532	868,176	861,532									6,644	6,644	3,116	3,116	
36213H-HZ-5	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	90,344,000	95,398	95,440	95,398									42	42	343	343	
36213H-RS-0	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	87,366,000	90,738	90,690	90,738									(48)	(48)	306	306	
36213H-YA-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	43,120,000	45,209	45,557	45,209									349	349	163	163	
36213J-GN-9	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	2,929,331,000	3,093,191	3,094,564	3,093,191									1,373	1,373	11,107	11,107	
36213J-HP-3	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	261,186,000	269,782	271,465	269,782									1,683	1,683	914	914	
36213J-HR-9	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	36,427,000	38,191	38,486	38,191									295	295	138	138	
36213K-EY-4	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	27,153,000	28,671	28,684	28,671									13	13	103	103	
36213L-DT-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	41,242,000	43,240	43,573	43,240									333	333	156	156	

(continued)

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 Total Change in B./A.C.V. (12+13-14)	19 Total Foreign Exchange Change in B./A.C.V.	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal				
<b>Bonds - U. S. Governments (continued)</b>																						
36213M-4A-3	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	58,852,000	61,123	61,091	61,123										(32)	(32)	206	206
36213M-W8-7	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	628,586,000	648,426	653,484	648,426										5,058	5,058	2,200	2,200
36213N-4K-9	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	221,291,000	233,669	233,773	233,669									104	104	839	839	
36213N-BE-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	384,020,000	408,382	410,002	408,382									1,620	1,620	1,568	1,568	
36213N-GB-6	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	241,771,000	255,295	255,409	255,295									113	113	917	917	
36213N-LT-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	330,479,000	348,965	349,120	348,965									155	155	1,253	1,253	
36213N-SN-7	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	277,491,000	293,013	293,143	293,013									130	130	1,052	1,052	
36213P-C8-2	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	193,581,000	204,409	204,500	204,409									91	91	734	734	
36213P-EJ-6	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	6,108,000	6,450	6,453	6,450									3	3	23	23	
36213P-KU-4	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	192,895,000	203,685	203,776	203,685									90	90	731	731	
36213Q-G2-9	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	1,000,491,000	1,056,456	1,056,925	1,056,456									469	469	3,794	3,794	
36213Q-TY-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	310,681,000	328,060	328,206	328,060									146	146	1,178	1,178	
36213Q-ZY-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	293,857,000	310,295	310,433	310,295									138	138	1,114	1,114	
36213R-2Y-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	884,658,000	918,800	918,316	918,800									(484)	(484)	3,096	3,096	
36213R-6J-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	3,104,751,000	3,278,423	3,279,879	3,278,423									1,455	1,455	11,772	11,772	
36213R-D2-0	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	56,309,000	59,037	59,492	59,037									455	455	214	214	
36213R-NQ-6	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	43,490,000	45,923	45,943	45,923									20	20	165	165	
36213R-TS-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	CHASE BANK/BROKER DEALER .....	1,961,623,000	2,023,537	2,039,322	2,023,537									15,785	15,785	6,866	6,866	
36213R-XN-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	53,549,000	55,615	55,586	55,615									(29)	(29)	187	187	
36213S-2N-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	51,091,000	53,566	53,979	53,566									413	413	194	194	
36213S-HV-0	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	74,598,000	78,771	78,806	78,771									35	35	283	283	
36213S-X7-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	162,915,000	173,249	173,937	173,249									687	687	665	665	
36213S-YK-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	46,497,000	49,098	49,120	49,098									22	22	176	176	
36213T-B5-1	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	6,871,000	7,307	7,336	7,307									29	29	28	28	
36213T-CN-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	3,131,167,000	3,306,317	3,307,785	3,306,317									1,468	1,468	11,872	11,872	
36213T-CR-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	74,293,000	77,892	78,493	77,892									601	601	282	282	
36213T-FC-2	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	GOLDMAN SACHS MONEY MKT L	899,847,000	934,575	934,294	934,575									(281)	(281)	3,149	3,149	
36213T-FT-5	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	161,804,000	169,642	170,950	169,642									1,308	1,308	614	614	
36213T-GY-3	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	113,529,000	120,731	121,210	120,731									479	479	464	464	
36213U-B2-5	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	431,126,000	455,242	455,444	455,242									202	202	1,635	1,635	
36213U-B3-3	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	11,709,000	12,364	12,370	12,364									5	5	44	44	
36213U-PC-8	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	665,525,000	702,753	703,065	702,753									312	312	2,523	2,523	
36213U-PK-0	GNMA POOL .....	11/18/2004	VAR .....	11/18/2004	VAR .....	345,043,000	364,273	364,506	364,273									233	233	1,308	1,308	
36213U-QG-8	GNMA POOL .....	11/18/2004	CHASE BANK/BROKER DEALER .....	11/18/2004	DEUTSCHE BANK SECURITIES .....	824,043,000	855,846	855,395	855,846									(451)	(451)	2,884	2,884	
36213U-TU-4	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	41,963,000	44,310	44,330	44,310									20	20	159	159	
36213V-QN-1	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	42,677,000	45,064	45,084	45,064									20	20	162	162	
36213V-R6-7	GNMA POOL .....	11/18/2004	J P MORGAN SECURITIES INC .....	11/18/2004	LEHMAN BROTHERS INC .....	271,235,000	286,407	286,534	286,407									127	127	1,028	1,028	
36213V-SQ-2	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	283,708,000	297,450	299,744	297,450									2,294	2,294	1,076	1,076	
36213V-WM-6	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	203,702,000	216,624	217,484	216,624									859	859	832	832	
36213W-BZ-4	GNMA POOL .....	09/20/2004	LEHMAN BROTHERS INC .....	09/20/2004	J P MORGAN SECURITIES INC .....	6,299,000	6,698	6,725	6,698									27	27	26	26	
36213																						

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 Total Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
<b>Bonds - U. S. Governments (continued)</b>																				
36216U-WV-6	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	85,696.000	89,847	90,540	89,847								693	693	325	325
362195-U3-1	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	96,103.000	99,812	99,759	99,812								(53)	(53)	336	336
36290Q-AY-1	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	95,222.000	98,897	98,845	98,897							(52)	(52)	333	333	
36290Q-VK-8	GNMA POOL	11/18/2004	MCDONALD & CO	11/18/2004	VAR	14,000,006.000	14,280,006	14,272,819	14,280,006							(7,188)	(7,188)	44,917	44,917	
36290Q-VN-2	GNMA POOL	11/18/2004	MCDONALD & CO	11/18/2004	VAR	2,000,001.000	2,040,001	2,040,314	2,040,001							313	313	6,417	6,417	
36290R-BG-3	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	52,529.000	54,556	54,540	54,556							(16)	(16)	184	184	
36290S-NM-9	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	402,663.000	422,167	425,423	422,167							3,256	3,256	1,527	1,527	
36290S-QB-0	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	51,972.000	53,612	54,030	53,612							418	418	182	182	
36290S-R9-4	GNMA POOL	08/17/2004	MCDONALD & CO	08/17/2004	GOLDMAN SACHS & CO	1,000,000.000	1,007,500	1,015,938	1,007,500							8,438	8,438	2,750	2,750	
36290S-YR-6	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	58,023.000	60,262	60,231	60,262							(32)	(32)	203	203	
36290V-EU-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	280,321.000	298,104	299,286	298,104							1,183	1,183	1,145	1,145	
36290V-TH-7	GNMA POOL	08/17/2004	MCDONALD & CO	08/17/2004	GOLDMAN SACHS & CO	1,000,001.000	1,007,501	1,015,938	1,007,501							8,438	8,438	2,750	2,750	
36290V-UM-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	153,491.000	158,336	159,571	158,336							1,235	1,235	537	537	
36290V-VJ-0	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	61,294.000	63,659	63,626	63,659							(34)	(34)	215	215	
36290V-XP-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	235,691.000	247,107	249,013	247,107							1,906	1,906	894	894	
36290V-YL-2	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	1,178,983.000	1,244,933	1,245,486	1,244,933							553	553	4,470	4,470	
36290W-CH-3	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	840,225.000	872,653	872,193	872,653							(460)	(460)	2,941	2,941	
36290X-NV-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	31,921.000	33,467	33,725	33,467							258	258	121	121	
36290Y-2U-1	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	807,810.000	838,987	838,545	838,987							(442)	(442)	2,827	2,827	
36290Y-6F-0	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	91,909.000	94,810	95,549	94,810							740	740	322	322	
36290Y-VQ-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	712,739.000	735,234	740,970	735,234							5,735	5,735	2,495	2,495	
36291A-G9-4	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	39,076.000	40,584	40,572	40,584							(12)	(12)	137	137	
36291A-M2-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	343,577.000	360,219	362,997	360,219							2,778	2,778	1,303	1,303	
36291A-PB-9	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	515,971.000	532,257	536,409	532,257							4,152	4,152	1,806	1,806	
36291A-PD-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	919,118.000	963,638	971,070	963,638							7,432	7,432	3,485	3,485	
36291A-T3-8	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	867,037.000	909,034	916,045	909,034							7,011	7,011	3,288	3,288	
36291A-TX-7	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	898,233.000	932,899	932,619	932,899							(281)	(281)	3,144	3,144	
36291B-TB-7	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	42,276.000	43,907	43,894	43,907							(13)	(13)	148	148	
36291B-J9-9	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	GOLDMAN SACHS MONEY MKT L	40,083.000	41,630	41,617	41,630							(13)	(13)	140	140	
36291B-PL-5	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	2,827,666.000	2,922,615	2,938,402	2,922,615							15,787	15,787	9,897	9,897	
36291B-T3-1	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	88,591.000	92,011	91,962	92,011							(48)	(48)	310	310	
36291B-UY-1	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	590,426.000	609,061	613,812	609,061							4,751	4,751	2,066	2,066	
36291C-LB-6	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	1,151,111.000	1,193,410	1,195,380	1,193,410							1,969	1,969	4,029	4,029	
36291D-5T-6	GNMA POOL	11/18/2004	VAR	11/18/2004	VAR	354,232.000	365,715	368,205	365,715							2,490	2,490	1,240	1,240	
36291E-6R-7	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	28,371.000	29,267	29,495	29,267							228	228	99	99	
36291E-CB-5	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	398,474.000	411,051	414,257	411,051							3,206	3,206	1,395	1,395	
36291F-4F-2	GNMA POOL	08/17/2004	MCDONALD & CO	08/17/2004	GOLDMAN SACHS & CO	1,000,000.000	1,007,500	1,015,938	1,007,500							8,438	8,438	2,750	2,750	
36291F-UH-9	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	825,116.000	871,271	871,658	871,271							387	387	3,129	3,129	
36291G-B4-7	GNMA POOL	11/18/2004	J P MORGAN SECURITIES INC	11/18/2004	LEHMAN BROTHERS INC	401,297.000	423,744	423,932	423,744							188	188	1,522	1,522	
36291G-WM-4	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	640,761.000	660,985	666,142	660,985							5,156	5,156	2,243	2,243	
36291G-WW-2	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	VAR	1,890,196.000	1,949,855	1,965,066	1,949,855							15,210	15,210	6,616	6,616	
36291G-XA-9	GNMA POOL	11/18/2004	CHASE BANK/BROKER DEALER	11/18/2004	DEUTSCHE BANK SECURITIES	90,766.000	94,269	94,220	94,269							(50)	(50)	318	318	
36291H-2N-3	GNMA POOL	09/20/2004	LEHMAN BROTHERS INC	09/20/2004	CHASE BANK/BROKER DEALER	488,475.0														

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal Date						17 18	19	20	21	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - U. S. Governments (continued)</b>																				
36291S-7M-6	GNMA POOL		11/18/2004	MCDONALD & CO	11/18/2004	VAR	5,000,000.00	5,100,000	5,098,438	5,100,000							(1,563)	(1,563)	16,042	16,042
36208Y-DN-6	GNMA POOL 464609X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	543,618.000	560,606	560,904	560,606							297	297	1,631	1,631
36209C-DQ-6	GNMA POOL 467311X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	140,919.000	145,323	145,400	145,323							77	77	423	423
36209K-LK-2	GNMA POOL 473830X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	203,994.000	210,369	210,480	210,369							112	112	612	612
36210B-VN-2	GNMA POOL 487621X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	164,837.000	169,988	170,078	169,988							90	90	495	495
36210T-RG-3	GNMA POOL 501887X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	143,817.000	148,312	148,390	148,312							79	79	431	431
36211S-CP-0	GNMA POOL 521278X		04/18/2005	MORGAN STANLEY & CO NY	04/18/2005	CITIGROUP GLOBAL/SALOMON	5,000,000.000	4,936,719	4,924,219	4,936,719							(12,500)	(12,500)	13,194	13,194
36213F-CF-8	GNMA POOL 522770X		09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	288,381.000	306,675	307,892	306,675							1,217	1,217	1,178	1,178
36213R-XA-0	GNMA POOL 562373X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	317,505.000	327,427	327,600	327,427							174	174	953	953
36213W-AH-9	GNMA POOL 566208X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	21,976.000	22,663	22,675	22,663							12	12	66	66
36200W-J3-6	GNMA POOL 574582X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	289,356.000	298,398	298,557	298,398							158	158	868	868
36200X-BE-8	GNMA POOL 575237X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	195,241.000	201,343	201,449	201,343							107	107	586	586
36200X-ET-2	GNMA POOL 575346X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	729,668.000	752,470	752,869	752,470							399	399	2,189	2,189
36201B-FV-7	GNMA POOL 578083X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	651,883.000	672,254	672,611	672,254							357	357	1,956	1,956
36201C-4G-6	GNMA POOL 579623X		09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	978,312.000	1,040,373	1,044,501	1,040,373							4,127	4,127	3,995	3,995
36201F-EP-8	GNMA POOL 581642X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	207,401.000	213,882	213,995	213,882							113	113	622	622
36201L-4G-6	GNMA POOL 588623X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	297,492.000	306,788	306,951	306,788							163	163	892	892
36201M-FL-1	GNMA POOL 587071X		09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	822,777.000	874,972	878,443	874,972							3,471	3,471	3,360	3,360
36201M-FW-7	GNMA POOL 587081X		09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	225,091.000	239,371	240,320	239,371							950	950	919	919
36201M-NA-6	GNMA POOL 587285X		09/20/2004	LEHMAN BROTHERS INC	09/20/2004	J P MORGAN SECURITIES INC	1,508,769.000	1,604,482	1,610,847	1,604,482							6,365	6,365	6,161	6,161
36201S-5L-9	GNMA POOL 592251X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	2,796,415.000	2,883,803	2,885,332	2,883,803							1,529	1,529	8,389	8,389
36201V-JK-9	GNMA POOL 594366X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	122,146.000	125,963	126,030	125,963							67	67	366	366
36202U-G9-5	GNMA POOL 620242X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	240,586.000	248,104	248,236	248,104							132	132	722	722
36200M-GL-2	GNMA POOL 604875X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	267,360.000	275,715	275,861	275,715							146	146	802	802
36200N-CE-9	GNMA POOL 604969X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	271,499.000	279,984	280,132	279,984							148	148	814	814
36201Y-AH-9	GNMA POOL 606708X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	845,203.000	871,615	872,078	871,615							462	462	2,536	2,536
36201Y-MW-3	GNMA POOL 607073X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	330,292.000	340,614	340,794	340,614							181	181	991	991
36202W-F2-0	GNMA POOL 611385X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	652,570.000	672,963	673,319	672,963							357	357	1,958	1,958
36209R-VL-4	GNMA POOL 615419X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	298,428.000	307,754	307,917	307,754							163	163	895	895
36209R-ZG-1	GNMA POOL 615543X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	217,515.000	224,312	224,431	224,312							119	119	653	653
36203S-2F-7	GNMA POOL 616474X SER 2034		04/18/2005	MORGAN STANLEY & CO NY	04/18/2005	CITIGROUP GLOBAL/SALOMON	1,200,000.000	1,184,813	1,181,813	1,184,813							(3,000)	(3,000)	3,167	3,167
36209W-LG-5	GNMA POOL 619627X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	199,199.000	205,424	205,533	205,424							109	109	598	598
36209X-ZS-2	GNMA POOL 620953X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	261,770.000	269,950	270,094	269,950							143	143	785	785
36209I-EC-2	GNMA POOL 625955X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	196,105.000	202,234	202,341	202,234							107	107	588	588
36209G-YP-5	GNMA POOL 628116X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	230,435.000	237,636	237,762	237,636							126	126	691	691
36209I-AG-6	GNMA POOL 629123X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	277,279.000	285,944	286,096	285,944							152	152	832	832
36209J-2E-9	GNMA POOL 629973X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	733,211.000	756,123	756,524	756,123							401	401	2,200	2,200
36209I-KG-2	GNMA POOL 630107X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	700,249.000	722,132	722,515	722,132							383	383	2,101	2,101
36209L-XA-8	GNMA POOL 631673X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	122,545.000	126,375	126,442	126,375							67	67	368	368
36209L-ZB-1	GNMA POOL 631767X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005	CITIGROUP GLOBAL/SALOMON	3,085,565.000	3,181,989	3,183,676	3,181,989							1,687	1,687	9,257	9,257
36209J-MX-2	GNMA POOL 632176X		05/17/2005	BARCLAYS CAPITAL FIXED	05/17/2005															

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3  F o r e i n g  Date Acquired	4  Name of Vendor	5  Disposal Date	6  Name of Purchaser	7  Par Value (Bonds) or Number of Shares (Stocks)	8  Actual Cost	9  Consideration	10  Book/Adjusted Carrying Value at Disposal Date	11  Unrealized Valuation Increase/ (Decrease)						17  18  19  20  21
											12  Current Year's Other Than Temporary Impairment Recognized	13  Current Year's (Amortization)/ Accretion	14  Current Year's Temporary Impairment Recognized	15  Total Change in B./A.C.V. (12+13-14)	16  Total Foreign Exchange Change in B./A.C.V.	
<b>Bonds - U.S. Governments (continued)</b>																
76116E-CG-3	RESOLUTION FDG FED BK CPN STRP .....	07/21/2004	CITIGROUP GLOBAL/SALOMON .....	07/21/2004	HSBC SECURITIES INC	4,005,000,000	2,025,409	2,027,932	2,025,409						2,523	2,523
880591-DV-1	TENNESSEE VALLEY AUTHORITY .....	08/17/2004	MERRILL LYNCH GOVT SECUR .....	11/30/2004	LEHMAN BROS COMM PAPER	2,245,000,000	1,970,315	2,005,290	1,971,434	1,119	1,119				33,856	33,856
880591-DX-7	TENNESSEE VALLEY AUTHORITY .....	06/01/2005	BANCAMERICA SECURITIES .....	06/09/2005	MORGAN STANLEY DEAN WITT	1,850,000,000	1,847,595	1,842,249	1,847,596	1	1				(5,347)	(5,347)
912810-DV-7	US TREASURY BONDS .....	05/06/2005	VAR .....	05/23/2005	VAR	8,790,000,000	12,509,173	12,603,181	12,455,239	(53,935)	(53,935)				147,942	147,942
912810-EG-9	US TREASURY BONDS .....	05/06/2005	VAR .....	06/02/2005	VAR	10,020,000,000	14,627,138	14,988,788	14,614,514	(12,624)	(12,624)				374,274	374,274
912810-FG-8	US TREASURY BONDS .....	03/11/2005	HSBC SECURITIES INC .....	05/06/2005	HSBC SECURITIES INC	3,660,000,000	3,829,704	3,939,647	3,829,125	(579)	(579)				110,522	110,522
912810-FM-5	US TREASURY BONDS .....	02/08/2005	VAR .....	05/04/2005	VAR	8,660,000,000	10,811,673	10,633,659	10,808,419	(3,255)	(3,255)				(174,759)	(174,759)
912810-FP-8	US TREASURY BONDS .....	05/13/2005	VAR .....	06/21/2005	VAR	99,180,000,000	106,162,359	108,771,657	106,137,574	(24,785)	(24,785)				2,634,083	2,634,083
912810-FR-4	US TREASURY BONDS .....	07/27/2004	BONY/COUNTRYWIDE SECUR .....	08/05/2004	BARCLAYS BANK	500,000,000	492,996	506,363	493,003	6	6				13,361	13,361
912827-4F-6	US TREASURY NOTES .....	02/28/2005	VAR .....	05/11/2005	VAR	17,665,000,000	18,729,340	18,592,154	18,660,412	(68,927)	(68,927)				(68,258)	(68,258)
912827-5N-8	US TREASURY NOTES .....	07/30/2004	BEAR STEARNS SECURITIES .....	11/17/2004	VAR	720,000,000	794,925	800,377	791,034	(3,891)	(3,891)				9,342	9,342
912827-5Z-1	US TREASURY NOTES .....	01/06/2005	VAR .....	02/14/2005	VAR	12,145,000,000	13,840,446	13,749,992	13,786,533	(53,913)	(53,913)				(36,540)	(36,540)
912827-6J-6	US TREASURY NOTES .....	04/11/2005	VAR .....	04/22/2005	VAR	17,565,000,000	19,583,658	19,301,751	19,512,751	(70,907)	(70,907)				(211,000)	(211,000)
912827-6N-7	US TREASURY NOTES .....	10/18/2004	GREENWICH CAPITAL MARKETS .....	06/22/2005	VAR	5,155,000,000	5,352,952	5,237,841	5,271,815	(81,137)	(81,137)				(33,974)	(33,974)
912827-6T-4	US TREASURY NOTES .....	06/28/2005	VAR .....	06/28/2005	VAR	12,140,000,000	12,873,505	12,868,861	12,862,771	(10,733)	(10,733)				6,090	6,090
912827-7B-2	US TREASURY NOTES .....	06/09/2005	VAR .....	06/13/2005	VAR	6,905,000,000	7,314,831	7,278,409	7,311,161	(3,670)	(3,670)				(32,753)	(32,753)
912827-7L-0	US TREASURY NOTES .....	03/15/2005	VAR .....	03/15/2005	VAR	18,245,000,000	19,127,816	19,206,615	19,121,563	(6,253)	(6,253)				85,051	85,051
912827-Y5-5	US TREASURY NOTES .....	07/06/2004	GOLDMAN SACHS & CO .....	07/19/2004	BANK OF AMERICA BISD SF	1,725,000,000	1,873,916	1,872,703	1,871,359	(2,557)	(2,557)				1,344	1,344
912828-AJ-9	US TREASURY NOTES .....	11/30/2004	VAR .....	01/10/2005	VAR	17,905,000,000	18,365,032	18,313,460	18,359,867	(5,165)	(5,165)				(46,407)	(46,407)
912828-AN-9	US TREASURY NOTES .....	02/16/2005	VAR .....	03/23/2005	VAR	188,345,000,000	187,464,553	186,279,528	187,512,385	47,831	47,831				(1,232,857)	(1,232,857)
912828-AT-7	US TREASURY NOTES .....	03/23/2005	VAR .....	04/28/2005	VAR	12,960,000,000	12,599,900	12,719,770	12,609,617	9,717	9,717				110,153	110,153
912828-AU-4	US TREASURY NOTES .....	12/02/2004	VAR .....	05/19/2005	DEUTSCHE BANK SECURITIES .....	7,000,000,000	6,802,930	6,957,891	6,814,769	11,840	11,840				143,121	143,121
912828-BK-5	US TREASURY NOTES .....	09/09/2004	BEAR STEARNS SECURITIES .....	11/16/2004	VAR	12,045,000,000	12,503,937	11,985,388	12,053,615	(322)	(322)				(68,228)	(68,228)
912828-BR-0	US TREASURY NOTES .....	02/18/2005	VAR .....	02/18/2005	DB ALEX BROWN	4,740,000,000	4,806,711	4,765,552	4,806,642	(69)	(69)				(41,091)	(41,091)
912828-BZ-2	US TREASURY NOTES .....	08/05/2004	CITIGROUP GLOBAL/SMITH BA .....	09/09/2004	BEAR STEARNS SECURITIES .....	11,075,000,000	10,822,202	10,973,768	10,827,109	4,907	4,907				146,658	146,658
912828-CB-4	US TREASURY NOTES .....	08/13/2004	BNP PARIBAS SECUR CORP .....	10/06/2004	DB ALEX BROWN	3,265,000,000	3,235,538	3,229,672	3,238,313	2,774	2,774				(8,641)	(8,641)
912828-CG-3	US TREASURY NOTES .....	07/27/2004	VAR .....	08/16/2004	VAR	22,360,000,000	22,503,659	22,517,672	22,503,643	(17)	(17)				14,030	14,030
912828-CJ-7	US TREASURY NOTES .....	10/19/2004	VAR .....	03/15/2005	VAR	55,115,000,000	56,634,349	57,254,069	56,605,375	(28,974)	(28,974)				648,694	648,694
912828-CK-4	US TREASURY NOTES .....	09/08/2004	BEAR STEARNS SECURITIES .....	03/02/2005	VAR	1,865,000,000	1,866,603	1,852,771	1,866,260	(343)	(343)				(13,489)	(13,489)
912828-CM-0	US TREASURY NOTES .....	09/27/2004	VAR .....	10/06/2004	CITIGROUP GLOBAL/SALOMON .....	6,910,000,000	6,937,031	6,953,645	6,936,152	(880)	(880)				17,493	17,493
912828-CN-8	US TREASURY NOTES .....	11/16/2004	VAR .....	02/14/2005	VAR	51,025,000,000	51,275,432	51,497,058	51,270,526	(4,906)	(4,906)				226,533	226,533
912828-CQ-1	US TREASURY NOTES .....	04/13/2005	VAR .....	04/22/2005	VAR	11,465,000,000	11,507,136	11,493,355	11,504,826	(2,311)	(2,311)				(11,471)	(11,471)
912828-CR-9	US TREASURY NOTES .....	11/17/2004	VAR .....	02/04/2005	VAR	40,175,000,000	40,005,378	39,962,353	40,010,366	4,988	4,988				(48,013)	(48,013)
912828-CS-7	US TREASURY NOTES .....	10/07/2004	VAR .....	12/15/2004	VAR	51,505,000,000	51,750,365	51,771,442	51,748,011	(2,354)	(2,354)				23,431	23,431
912828-CT-5	US TREASURY NOTES .....	11/10/2004	VAR .....	02/08/2005	VAR	189,645,000,000	190,938,348	191,534,847	190,923,853	(14,495)	(14,495)				610,994	610,994
912828-CU-2	US TREASURY NOTES .....	05/02/2005	VAR .....	06/22/2005	VAR	3,745,000,000	3,698,170	3,701,593	3,703,518	5,348	5,348				(1,925)	(1,925)
912828-CV-0	US TREASURY NOTES .....	12/15/2004	VAR .....	01/06/2005	VAR	17,535,000,000	17,553,498	17,464,260	17,553,630	131	131				(89,370)	(89,370)
912828-CW-8	US TREASURY NOTES .....	10/06/2004	VAR .....	10/15/2004	VAR	4,550,000,000	4,535,935	4,537,586	4,535,942	7	7				1,644	1,644
912828-CX-6	US TREASURY NOTES .....	11/05/2004	VAR .....	01/07/2005	VAR	24,355,000,000	24,374,432	24,327,573	24,374,458	26	26				(46,885)	(46,885)
912828-CY-4	US TREASURY NOTES .....	02/15/2005	VAR .....	04/20/2005	VAR	21,640,000,000	21,443,309	21,392,411	21,453,872	10,563	10,563				(61,460)	(61,460)
912828-DB-3	US TREASURY NOTES .....	12/13/2004	VAR .....	04/08/2005	VAR	175,375,000,000	174,955,824	174,289,869	174,968,206	12,382	12,382				(678,337)	(678,337)
912828-DC-1	US TREASURY NOTES .....	02/10/2005	VAR .....	02/14/2005	VAR	100,035,000,000	99,900,478	100,254,125	99,900,123	(355)	(355)				354,002	354,002
912828-DD-9	US TREASURY NOTES .....	12/23/2004	VAR .....	01/28/2005	VAR	23,910,000,000	23,855,345	23,784,056	23,857,634	2,289	2,289				(73,578)	(73,578)
912828-DE-7	US TREASURY NOTES .....	06/02/2005	VAR .....	06/02/2												

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21	
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
<b>Bonds - U.S. Governments (continued)</b>																	
912828-DL-1	US TREASURY NOTES	03/03/2005	VAR	06/02/2005	VAR	119,175,000.00	117,798,971	117,694,392	117,842,439	43,468	43,468			(148,048)	(148,048)	867,692	54,917
912828-DM-9	US TREASURY NOTES	05/20/2005	VAR	06/02/2005	VAR	139,705,000.00	136,224,075	135,663,392	136,239,237	15,162	15,162			(575,846)	(575,846)	759,441	415,189
912828-DN-7	US TREASURY NOTES	03/30/2005	VAR	03/30/2005	VAR	7,750,000.00	7,719,313	7,720,266	7,719,313					952	952	6,516	5,176
912828-DP-2	US TREASURY NOTES	04/14/2005	VAR	04/22/2005	VAR	64,910,000.00	64,515,900	64,432,185	64,518,122	2,223	2,223			(85,937)	(85,937)	121,822	18,519
912828-DQ-0	US TREASURY NOTES	05/31/2005	VAR	06/14/2005	VAR	13,225,000.00	13,254,650	13,263,897	13,254,639	(12)	(12)			9,259	9,259	51,463	41,256
912828-DR-8	US TREASURY NOTES	05/11/2005	VAR	06/02/2005	VAR	21,880,000.00	21,940,830	22,076,634	21,940,042	(788)	(788)			136,592	136,592	88,624	16,291
912828-DS-6	US TREASURY NOTES	05/03/2005	VAR	06/14/2005	VAR	7,000,000.00	7,002,997	6,991,325	7,002,949	(48)	(48)			(11,623)	(11,623)	13,323	1,813
912828-DU-1	US TREASURY NOTES	06/02/2005	VAR	06/02/2005	VAR	3,520,000.00	3,535,386	3,537,143	3,535,374	(13)	(13)			1,769	1,769	6,155	5,185
912828-DV-9	US TREASURY NOTES	06/27/2005	VAR	06/27/2005	VAR	14,260,000.00	14,390,973	14,364,760	14,390,852	(122)	(122)			(26,092)	(26,092)	44,028	37,193
912828-DW-7	US TREASURY NOTES	06/22/2005	HSBC SECURITIES INC	06/29/2005	CREDIT SUISSE 1ST BOSTON	17,540,000.00	17,509,853	17,500,553	17,510,138	285	285			(9,586)	(9,586)	51,997	40,256
912828-DX-5	US TREASURY NOTES	06/20/2005	VAR	06/22/2005	VAR	9,015,000.00	8,920,083	8,964,918	8,920,299	216	216			44,619	44,619	7,780	4,983
COUNTRY TOTAL - U.S.						9,490,007,675.00	9,773,743,510	9,782,555,128	9,772,918,715	(824,795)	(824,795)			9,636,413	9,636,413	24,646,675	13,792,090
039999 - Subtotal - Bonds - U.S. Governments						9,490,007,675.00	9,773,743,510	9,782,555,128	9,772,918,715	(824,795)	(824,795)			9,636,413	9,636,413	24,646,675	13,792,090
<b>Bonds - Political Subdivisions of States</b>																	
POLITICAL SUBDIVISIONS - U.S.																	
977100-AC-0	WISCONSIN STATE GEN FD AN APP TAX	09/08/2004	SCOTT & STRINGFELLOW INV'T	04/26/2005	VAR	1,990,000.00	2,034,559	2,093,357	2,034,205	(354)	(354)			59,152	59,152	68,221	36,524
COUNTRY TOTAL - U.S.						1,990,000.00	2,034,559	2,093,357	2,034,205	(354)	(354)			59,152	59,152	68,221	36,524
249999 - Subtotal - Bonds - Political Subdivisions of States						1,990,000.00	2,034,559	2,093,357	2,034,205	(354)	(354)			59,152	59,152	68,221	36,524
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																	
SPECIAL REVENUE AND ASSESSMENTS - U.S.																	
31296W-CZ-8	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	613,147,000	655,492	655,301	655,492					(192)	(192)	1,661	1,661
02R060-67-0	FHLMC GOLD 30 YR TBA	07/01/2004	MONTROSE SECURITIES EQUIT	07/13/2004	MONTROSE SECURITIES EQUIT	6,710,000.00	6,782,866	6,876,439	6,782,866					83,573	83,573	15,657	15,657
02R072-68-3	FHLMC GOLD 30 YR TBA	07/12/2004	VAR	08/09/2004	VAR	31,300,000.00	33,547,750	33,569,734	33,547,750					21,984	21,984		
31283H-S9-7	FHLMC GOLD POOL	08/10/2004	J P MORGAN SECURITIES INC	09/13/2004	WACHOVIA CAPITAL MARKETS	8,405,008.00	8,793,740	8,838,391	8,792,637	(1,102)	(1,102)			45,754	45,754	21,246	21,246
31287V-XB-1	FHLMC GOLD POOL	08/10/2004	MONTROSE SECURITIES EQUIT	09/17/2004	VAR	68,191,000	70,151	70,407	70,126	(25)	(25)			281	281	159	159
31287V-WW-0	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	431,293,000	461,080	460,945	461,080					(135)	(135)	1,168	1,168
31288D-MQ-9	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	308,948,000	330,285	330,189	330,285					(97)	(97)	837	837
31288G-AC-6	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	32,628,000	33,194	33,144	33,160	(34)	(34)			(16)	(16)	592	65
31288H-LI-2	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	26,231,000	26,686	26,641	26,658	(28)	(28)			(17)	(17)	469	52
3128FJ-HE-1	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	4,621,000	4,940	4,939	4,940					(1)	(1)	13	13
3128FP-GH-1	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	4,915,000	5,254	5,253	5,254					(2)	(2)	13	13
3128MJ-AC-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	4,387,311,000	4,463,403	4,461,443	4,458,715	(4,688)	(4,688)			2,727	2,727	84,443	8,714
31292H-GL-2	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	31,934,000	34,139	34,129	34,139					(10)	(10)	86	86
31292J-BQ-2	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/21/2004	VAR	48,074,000	48,908	48,881	48,877	(31)	(31)			4	4	596	95
31293W-TG-9	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	45,324,000	48,455	48,440	48,455					(14)	(14)	123	123
312962-WN-9	FHLMC GOLD POOL	08/13/2004	CUSTODIAL TRUST CO	08/13/2004	GOLDMAN SACHS & CO	4,500,003,000	4,604,065	4,646,956	4,604,065					42,891	42,891	11,000	11,000
312967-WA-6	FHLMC GOLD POOL	07/01/2004	GOLDMAN SACHS & CO	07/28/2004	VAR	6,364,368,000	6,211,722	6,223,158	6,211,722					11,436	11,436	15,115	15,115
312968-F9-6	FHLMC GOLD POOL	02/11/2005	J P MORGAN SECURITIES	02/11/2005	CITIGROUP GLOBAL/SALOMON	2,413,686,000	2,455,549	2,453,663	2,455,549					(1,886)	(1,886)	4,693	4,693
312968-X2-1	FHLMC GOLD POOL	02/11/2005	J P MORGAN SECURITIES	02/11/2005	CITIGROUP GLOBAL/SALOMON	1,121,316,000	1,140,764	1,139,888	1,140,764					(876)	(876)	2,180	2,180
31296M-VT-3	FHLMC GOLD POOL	07/29/2004	NOMURA SECUR INTL FIXED	07/29/2004	J P MORGAN SECURITIES INC	5,896,418,000	5,717,683	5,723,672	5,717,683					5,989	5,989	9,008	9,008
31296N-V5-3	FHLMC GOLD POOL	07/29/2004	PAINE WEBER INC	12/15/2004	VAR	12,797,490,000	12,419,564	12,668,291	12,432,503	(12,939)	(12,939)			235,788	235,788	230,786	19,552
31296P-AS-1	FHLMC GOLD POOL	07/29/2004	PAINE WEBER INC	12/15/2004	VAR	7,712,736,000	7,485,479	7,634,931	7,493,289					7,810	7,810	141,642	141,642
31296P-UQ-3	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	76,394,000	77,719	77,618	77,634	(84)	(84)			(17)	(17)	1,431	152
31296Q-CD-0	FHLMC GOLD POOL	07/29/2004	PAINE WEBER INC	12/15/2004	VAR	2,637,057,000	2,559,593	2,610,976	2,								

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 Total Change in B./A.C.V. (12+13-14)	18 Total Foreign Exchange Change in B./A.C.V.	19 Foreign Exchange Gain (Loss) on Disposal	20 Realized Gain (Loss) on Disposal	21 Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																							
31296S-KL-9	FHLMC GOLD POOL	08/10/2004	MONTROSE SECURITIES EQUIT	08/30/2004	WACHOVIA CAPITAL MARKETS	6,000,003.000	6,172,504	6,195,004	6,170,323	(2,181)			(2,181)					24,681	24,681	14,000	14,000		
31296W-CA-3	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	226,475.000	230,403	230,102	230,150	(254)			(254)					(48)	(48)	4,293	450		
31296W-CY-1	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	714,994.000	764,373	764,150	764,373									(223)	(223)	1,936	1,936		
31296W-D2-0	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	5,215,553.000	5,575,752	5,574,122	5,575,752									(1,630)	(1,630)	14,125	14,125		
31296W-PC-5	FHLMC GOLD POOL	07/29/2004	J P MORGAN SECURITIES INC	07/29/2004	PAINE WEBER INC	5,970,001.000	5,779,707	5,781,573	5,779,707									1,866	1,866	9,121	9,121		
31296Y-UP-6	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/24/2004	VAR	97,437.000	99,127	99,076	99,064	(63)			(63)					12	12	1,213	194		
31296Y-W9-0	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	474,736.000	482,969	482,282	482,449	(521)			(521)					(167)	(167)	8,823	943		
31297A-HL-1	FHLMC GOLD POOL	11/30/2004	PAINE WEBER INC	12/10/2004	J P MORGAN SECURITIES INC	79,993.000	78,968	78,968	78,960	(7)			(7)					7	7	133	133		
31297B-6P-2	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/24/2004	VAR	56,382.000	57,360	57,349	57,324	(36)			(36)					25	25	706	112		
31297C-2A-7	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/21/2004	VAR	36,311.000	36,940	36,866	36,916	(24)			(24)					(50)	(50)	423	72		
31297C-2G-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/21/2004	VAR	829,825.000	844,218	844,054	843,688	(530)			(530)					366	366	10,384	1,648		
31297C-EG-1	FHLMC GOLD POOL	07/01/2004	NOMURA SECUR INTL FIXED	08/17/2004	VAR	5,025,000.000	4,851,480	4,863,639	4,853,511	2,030			2,030					10,128	10,128	28,596	9,771		
31297C-YG-9	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/24/2004	VAR	25,618.000	26,062	26,042	26,045	(17)			(17)					(3)	(3)	318	51		
31297D-EZ-7	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/21/2004	VAR	25,907.000	26,356	26,341	26,340	(17)			(17)					1	1	321	51		
31297D-FZ-6	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	236,019.000	240,113	240,205	239,868	(245)			(245)					337	337	4,643	469		
31297D-KT-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	12/21/2004	VAR	25,456.000	25,897	25,882	25,881	(16)			(16)					1	1	314	51		
31297D-PY-8	FHLMC GOLD POOL	08/10/2004	MONTROSE SECURITIES EQUIT	08/30/2004	WACHOVIA CAPITAL MARKETS	641,880.000	660,334	662,741	660,334	(92)			(92)					2,407	2,407	1,498	1,498		
31297D-Q2-7	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	88,485.000	90,020	90,054	89,928	(92)			(92)					126	126	1,741	176		
31297D-QZ-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	29,047.000	29,551	29,562	29,521	(30)			(30)					41	41	571	58		
31297D-V5-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	164,079.000	166,924	166,988	166,754	(170)			(170)					233	233	3,227	326		
31297D-VB-1	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	73,998.000	75,282	75,112	75,194	(88)			(88)					(82)	(82)	1,389	147		
31297E-7H-3	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	1,188,779.000	1,209,397	1,209,867	1,208,166	(1,231)			(1,231)					1,702	1,702	23,389	2,361		
31297E-H5-8	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	31,400.000	31,944	31,916	31,910	(34)			(34)					5	5	595	62		
31297E-L5-3	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	1,695,362.000	1,724,765	1,732,147	1,723,008	(1,757)			(1,757)					9,139	9,139	33,350	3,367		
31297E-MT-0	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	695,909.000	707,979	707,909	707,240	(739)			(739)					669	669	13,597	1,382		
31297E-MU-7	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	167,135.000	170,034	170,871	169,860	(174)			(174)					1,011	1,011	3,274	332		
31297E-MV-5	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	2,996,985.000	3,048,964	3,062,746	3,045,791	(3,174)			(3,174)					16,956	16,956	58,439	5,952		
31297E-MY-9	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	41,435.000	42,154	42,148	42,110	(44)			(44)					38	38	801	82		
31297E-Q2-5	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/18/2005	VAR	837,510.000	852,036	852,152	851,161	(875)			(875)					991	991	16,354	1,663		
31297E-RD-0	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	645,166.000	656,356	656,164	655,649	(707)			(707)					515	515	12,437	1,281		
31297E-TX-4	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	1,270,290.000	1,292,322	1,292,817	1,291,005	(1,317)			(1,317)					1,812	1,812	24,990	2,523		
31297E-U4-6	FHLMC GOLD POOL	10/12/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	36,404.000	37,035	37,019	36,996	(39)			(39)					23	23	703	72		
31297F-JX-2	FHLMC GOLD POOL	11/10/2004	NOMURA SECUR INTL FIXED	02/15/2005	VAR	2,455,244.000	2,501,088	2,497,880	2,498,929	(2,159)			(2,159)					(1,049)	(1,049)	36,968	5,251		
31297G-3Q-2	FHLMC GOLD POOL	12/10/2004	CHASE BANK/BROKER DEALER	12/10/2004	J P MORGAN SECURITIES INC	369,983.000	365,243	365,243	365,243											617	617		
31297K-F6-4	FHLMC GOLD POOL	12/21/2004	NOMURA SECUR INTL FIXED	04/30/2005	VAR	5,464,541.000	5,558,463	5,541,025	5,554,804	(3,659)			(3,659)					(13,779)	(13,779)	78,641	18,367		
31297K-FS-6	FHLMC GOLD POOL	12/10/2004	VAR	12/10/2004	J P MORGAN SECURITIES INC	7,127,900.000	7,036,574	7,036,574	7,036,713	139			139					(139)	(139)	11,880	11,880		
31297L-4X-5	FHLMC GOLD POOL	03/10/2005	MCDONALD & CO	03/10/2005	J P MORGAN SECURITIES	500,000.000	509,688	507,383	509,688								(2,305)	(2,305)	993	993			
31298B-R4-5	FHLMC GOLD POOL	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	813,480.000	869,661	869,406	869,661								(254)	(254)	2,203	2,203			
31298P-NR-7	FHLMC GOLD POOL</td																						

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31296Y-JL-8	FHLMC GOLD POOL A2-2067	05/10/2005	VAR	05/10/2005	VAR	1,718,774,000	1,785,913	1,788,263	1,785,913							2,350	2,350	3,414	3,414
31297A-TY-9	FHLMC GOLD POOL A2-2267	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	934,664,000	971,211	970,298	970,971	(240)						(673)	(673)	2,025	2,025
31297A-YE-8	FHLMC GOLD POOL A2-3409	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	WACHOVIA CAP MKTS/WACH BA	200,000,000	205,250	205,562	205,250							313	313	400	400
31297B-J2-9	FHLMC GOLD POOL A2-3881	06/10/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE	958,864,000	996,357	996,320	996,357						(37)	(37)	2,078	2,078	
31297B-LR-1	FHLMC GOLD POOL A2-3936	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	542,743,000	556,990	557,245	556,990							254	254	1,085	1,085
31297B-TB-8	FHLMC GOLD POOL A2-4146	03/10/2005	PXP SECURITIES CORP	03/10/2005	DEUTSCHE BANK SECURITIES	1,190,464,000	1,272,681	1,272,309	1,272,681						(372)	(372)	3,224	3,224	
31297B-3N-0	FHLMC GOLD POOL A2-4405	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	WACHOVIA CAP MKTS/WACH BA	134,303,000	137,829	138,039	137,829							210	210	269	269
31297C-LJ-7	FHLMC GOLD POOL A2-4829	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	1,252,124,000	1,284,992	1,285,579	1,284,992						587	587	2,504	2,504	
31297C-P5-3	FHLMC GOLD POOL A2-4944	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	VAR	1,117,328,000	1,146,658	1,147,671	1,146,658						1,013	1,013	2,235	2,235	
31297C-TL-8	FHLMC GOLD POOL A2-5399	10/12/2004	NOMURA SECUR INTL FIXED	05/16/2005	VAR	4,882,297,000	5,053,177	5,002,521	5,020,376	(32,802)					(17,854)	(17,854)	170,846	10,578	
31297D-HC-5	FHLMC GOLD POOL A2-5627	05/10/2005	NOMURA SECURITIES INTL IN	05/10/2005	GOLDMAN SACHS MONEY MKT L	279,245,000	290,153	290,535	290,153						382	382	555	555	
31297D-HF-8	FHLMC GOLD POOL A2-6330	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	77,826,000	79,869	79,906	79,869						36	36	156	156	
31297D-UA-4	FHLMC GOLD POOL A2-5977	05/10/2005	VAR	05/10/2005	VAR	1,695,755,000	1,761,996	1,764,314	1,761,996						2,318	2,318	3,368	3,368	
31297E-M7-8	FHLMC GOLD POOL A2-6882	10/12/2004	NOMURA SECUR INTL FIXED	05/16/2005	VAR	5,704,494,000	5,904,152	5,843,623	5,865,758	(38,394)					(22,135)	(22,135)	198,222	12,360	
31297E-NA-9	FHLMC GOLD POOL A2-6885	10/12/2004	NOMURA SECUR INTL FIXED	05/17/2005	VAR	9,093,323,000	9,411,589	9,320,350	9,351,015	(60,574)					(30,665)	(30,665)	319,608	19,702	
31297E-NC-6	FHLMC GOLD POOL A2-6887	10/12/2004	NOMURA SECUR INTL FIXED	05/16/2005	VAR	5,462,996,000	5,564,200	5,598,162	5,617,899	(36,301)					(19,737)	(19,737)	189,876	11,836	
31297E-NJ-1	FHLMC GOLD POOL A2-6693	06/10/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE BANK/HSB	36,855,000	38,296	38,260	38,296						(36)	(36)	80	80	
31297F-PS-6	FHLMC GOLD POOL A2-6733	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	958,455,000	995,932	994,997	995,687	(246)					(690)	(690)	2,077	2,077	
31297F-Q3-0	FHLMC GOLD POOL A2-7674	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	26,203,000	27,227	27,226	27,221	(7)					6	6	57	57	
31297F-R2-1	FHLMC GOLD POOL A2-7705	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE	958,742,000	996,231	996,193	995,985	(246)					208	208	2,077	2,077	
31297G-6K-4	FHLMC GOLD POOL A2-8074	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	WACHOVIA CAP MKTS/WACH BA	436,599,000	448,060	448,742	448,060						682	682	873	873	
31297G-HT-1	FHLMC GOLD POOL A2-8342	02/08/2005	NOMURA SECUR INTL FIXED	05/16/2005	VAR	763,048,000	791,186	783,298	789,127	(2,058)					(5,830)	(5,830)	12,573	1,145	
31297G-XY-2	FHLMC GOLD POOL A2-7975	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	96,379,000	98,909	98,955	98,909						45	45	193	193	
31297K-Z9-6	FHLMC GOLD POOL A3-0768	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	79,324,000	81,406	81,443	81,406						37	37	159	159	
31297L-JB-7	FHLMC GOLD POOL A3-158	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	78,263,000	80,317	80,354	80,317						37	37	157	157	
31297L-MA-5	FHLMC GOLD POOL A3-1253	06/10/2005	MONTROSE SECURITIES EQUIT	06/10/2005	NOMURA SECURITIES INTL IN	160,016,000	161,516	162,066	161,516						550	550	293	293	
31297N-3K-0	FHLMC GOLD POOL A3-5209	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	1,237,505,000	1,269,989	1,270,569	1,269,989						580	580	2,475	2,475	
31297P-C4-1	FHLMC GOLD POOL A3-6891	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	WACHOVIA CAP MKTS/WACH BA	282,156,000	289,562	290,003	289,562						441	441	564	564	
31297P-J6-9	FHLMC GOLD POOL A3-3885	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	1,465,697,000	1,504,172	1,504,859	1,504,172						687	687	2,931	2,931	
31297P-L5-8	FHLMC GOLD POOL A3-3948	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	13,035,465,000	13,943,874	13,931,653	13,943,874						(12,221)	(12,221)	35,304	35,304	
31297P-UZ-2	FHLMC GOLD POOL A3-4200	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	23,224,000	24,132	24,131	24,126	(6)					5	5	50	50	
31297R-DD-6	FHLMC GOLD POOL A3-5500	05/03/2005	MONTROSE SECURITIES EQUIT	05/26/2005	VAR	1,736,050,000	1,752,325	1,758,293	1,752,325						5,968	5,968	3,183	3,183	
31297R-FM-4	FHLMC GOLD POOL A3-5572	05/03/2005	MONTROSE SECURITIES EQUIT	05/26/2005	NOMURA SECURITIES INTL IN	264,150,000	266,626	267,534	266,626						908	908	484	484	
31292G-G3-4	FHLMC GOLD POOL C0-0218	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	23,433,000	25,066	25,044	25,066						(22)	(22)	63	63	
31292H-X3-3	FHLMC GOLD POOL C0-1598	06/09/2005	LEGG MASON WOOD WALKER	06/09/2005	GOLDMAN SACHS MONEY MKT L	1,754,412,000	1,759,483	1,757,839	1,759,483						(1,645)	(1,645)	2,924	2,924	
31292I-YT-5	FHLMC GOLD POOL C0-1622	04/11/2005	LEHMAN BROTHERS INC	06/15/2005	VAR	3,906,588,000	3,832,119	3,911,814	3,833,674	1,555					78,140	78,140	38,736	6,511	
31292J-3L-6	FHLMC GOLD POOL C0-703	05/10/2005	VAR	05/10/2005	VAR	1,706,526,000	1,773,187	1,775,520	1,773,187						2,333	2,333	3,389	3,389	
31293Q-QN-6	FHLMC GOLD POOL C2-6761	06/10/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE	28,513,000	29,628	29,627	29,628						(1)	(1)	62	62	
31293V-KY-7	FHLMC GOLD POOL C3-0311	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	14,856,000	15,437	15,422	15,433	(3)					(11)	(11)	32	32	
31293V-V5-8	FHLMC GOLD POOL C3-0363	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	HSBC SECURITIES INC	12,366,000	12,850	12,849	12,847	(3)					2	2	27	27	
31293Y-KV-7	FHLMC GOLD POOL C3-3008	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	2,732,000	2,923	2,920	2,923						(3)	(3)	7	7	
31294C-FM-0	FHLMC GOLD POOL C3-5572	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	8,518													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31298E-Y5-8	FHLMC GOLD POOL C4-6132	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	26,316.000	28,150	28,125	28,150						(25)	(25)	71	71	
31298N-L5-5	FHLMC GOLD POOL C5-2651	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE	20,829.000	21,644	21,623	21,639						(16)	(16)	45	45	
31298R-F9-2	FHLMC GOLD POOL C5-4692	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	5,470,319.000	5,851,532	5,846,404	5,851,532						(5,128)	(5,128)	14,815	14,815	
31287U-SR-4	FHLMC GOLD POOL C6-8628	06/09/2005	GREENWICH CAP MKTS CHASE	06/09/2005	MONTROSE SECURITIES EQUIT	32,933.000	33,798	33,813	33,798						15	15	66	66	
31287W-DA-3	FHLMC GOLD POOL C6-9997	05/05/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE	15,051.000	15,640	15,639	15,637						3	3	33	33	
31288D-ZS-1	FHLMC GOLD POOL C7-5253	06/10/2005	GOLDMAN SACHS MONEY MKT L	06/10/2005	J P MORGAN CHASE BANK/HSB	14,001.000	14,548	14,535	14,548						(14)	(14)	30	30	
313963-MX-5	FHLMC GOLD POOL D2-6674	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	709.000	758	757	758						(1)	(1)	2	2	
31283H-GR-9	FHLMC GOLD POOL G0-1364	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	14,212.000	15,203	15,189	15,203						(13)	(13)	38	38	
31283H-4V-4	FHLMC GOLD POOL G0-1736	05/10/2005	VAR	05/10/2005	VAR	1,683,114.000	1,748,860	1,751,161	1,748,860						2,301	2,301	3,343	3,343	
31288M-JD-2	FHLMC GOLD POOL G0-8003	08/30/2004	WACHOVIA CAPITAL MARKETS	05/16/2005	VAR	6,630,526.000	6,849,126	6,782,512	6,820,524		(28,602)					(38,012)	(38,012)	252,032	15,471
31288M-BM-1	FHLMC GOLD POOL G0-8043	05/10/2005	NOMURA SECURITIES INTL IN	05/10/2005	GOLDMAN SACHS MONEY MKT L	431,589.000	448,448	449,038	448,448						590	590	857	857	
31288M-CC-2	FHLMC GOLD POOL G0-8066	06/10/2005	VAR	06/10/2005	VAR	999,500.000	1,038,582	1,037,606	1,038,569		(13)				(963)	(963)	2,166	2,166	
31395A-X8-3	FHLMC REMIC SERIES 2829	11/16/2004	LEHMAN BROTHERS INC	12/02/2004	BANC AMER SECUR MONTGOM	6,000,000.000	5,730,000	5,662,500	5,730,579		579					(68,079)	(68,079)	27,000	13,500
01F052-47-4	FNMA 15 YR TBA	07/02/2004	CHASE BANK/BROKER DEALER	07/02/2004	VAR	8,500,000.000	8,647,422	8,647,422	8,647,422										
31365D-MD-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	18,343.000	19,627	19,607	19,627						(20)	(20)	42	42	
31365T-DU-1	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	102,875.000	109,980	109,948	109,980						(32)	(32)	279	279	
31366U-WD-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	18,935.000	20,261	20,240	20,261						(21)	(21)	43	43	
31371G-2G-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	15,914.000	17,028	17,010	17,028						(17)	(17)	36	36	
31371G-Z9-4	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	228,805.000	241,389	243,051	241,389						1,662	1,662	623	623	
31371J-7C-2	FNMA POOL	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	478,326.000	511,435	511,211	511,435						(224)	(224)	1,295	1,295	
31371J-NN-0	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	84,109.000	89,918	89,891	89,918						(26)	(26)	228	228	
31371J-PV-0	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	473,972.000	507,150	506,632	507,150						(518)	(518)	1,086	1,086	
31371J-WC-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	18,024.000	19,286	19,266	19,286						(20)	(20)	41	41	
31371K-UD-1	FNMA POOL	03/10/2005	VAR	03/10/2005	VAR	1,752,724.000	1,851,059	1,856,535	1,851,059						5,475	5,475	4,599	4,599	
31371K-VW-8	FNMA POOL	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	18,301.000	19,567	19,559	19,567						(9)	(9)	50	50	
31371K-WX-5	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	199,651.000	211,068	210,881	211,068						(187)	(187)	505	505	
31371K-YT-2	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	783,257.000	828,049	827,315	828,049						(734)	(734)	1,980	1,980	
31371L-F8-7	FNMA POOL	07/15/2004	GREENWICH CAP MKTS CHASE	08/13/2004	NOMURA SECUR INTL FIXED	26,073.000	26,708	26,993	26,708						286	286	64	64	
31371L-LC-2	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	144,398.000	152,340	153,389	152,340						1,049	1,049	393	393	
31371L-M6-3	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	99,401.000	104,247	104,185	104,247						(62)	(62)	215	215	
31371L-TU-3	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	370,891.000	377,034	377,324	377,034						290	290	510	510	
31374T-G9-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	13,287.000	14,217	14,202	14,217						(15)	(15)	30	30	
31374T-VZ-9	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	192,827.000	206,325	206,114	206,325						(211)	(211)	442	442	
31376K-GM-2	FNMA POOL	11/10/2004	MCDONALD & CO	11/10/2004	GOLDMAN SACHS MONEY MKT L	1,000,000.000	1,036,016	1,036,016	1,036,016									2,333	2,333
31376K-HG-4	FNMA POOL	12/10/2004	NOMURA SECUR INTL FIXED	01/03/2005	WACHOVIA CAPITAL MARKETS	756,382.000	793,255	792,782	793,712						(930)	(930)	1,639	1,639	
31384F-RA-7	FNMA POOL	12/10/2004	NOMURA SECUR INTL FIXED	12/10/2004	WACHOVIA CAPITAL MARKETS	6,871.000	7,206	7,202	7,206						(4)	(4)	15	15	
31384G-EE-8	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	67,277.000	71,093	71,061	71,093						(32)	(32)	170	170	
31384U-MU-5	FNMA POOL	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	18,726.000	20,022	20,013	20,022						(9)	(9)	51	51	
31384V-TE-2	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	133,906.000	140,434	140,350	140,434						(84)	(84)	290	290	
31384W-B9-0	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	48,711.000	51,390	51,744	51,390						354	354	133	133	
31384W-DT-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	10,002.000	10,702	10,691	10,702						(11)	(11)	23	23	
31385D-RT-0	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	317,856.000	340,106	339,759	340,106						(348)	(348)	728	728	
31385H-4Z-2	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	16,996.000	18,185	18,167	18,185						(19)	(19)	39	39	
31385H-UT-7	FNMA POOL	09/13/2004	LEHMAN BROTHERS INC	09/13/2004	DEUTSCHE BANK SECURITIES	62,027.000	65,439	65,870	65,439						431	431	169	169	
31385J-DJ-4	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	4,553,528.000	4,811,799	4,809,664	4,811,799										

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																		
313855-NK-0	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	161,118.000	172,396	172,220	172,396						(176)	(176)	369	369
31385U-QN-6	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	126,500.000	135,355	135,216	135,355						(138)	(138)	290	290
31385W-T7-4	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	777,183.000	830,857	830,614	830,857						(243)	(243)	2,105	2,105
31385X-GG-6	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	245,227.000	259,212	259,021	259,212						(192)	(192)	620	620
31385X-M8-7	FNMA POOL	11/10/2004	PXP SECURITIES CORP	03/28/2005	VAR	372,649.000	361,703	364,554	362,110		407				2,444	2,444	6,119	652
31386C-KC-5	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	75,605.000	80,827	80,803	80,827						(24)	(24)	205	205
31386C-QF-2	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	117,896.000	126,038	126,001	126,038						(37)	(37)	319	319
31386D-TN-0	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	76,001.000	81,250	81,226	81,250						(24)	(24)	206	206
31386F-Q8-1	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	5,185.000	5,548	5,542	5,548						(6)	(6)	12	12
31386H-M5-2	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	91,838.000	98,180	98,152	98,180						(29)	(29)	249	249
31386M-B5-8	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	74,787.000	79,952	79,928	79,952						(23)	(23)	203	203
31386N-6R-4	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	171,900.000	183,933	183,745	183,933						(188)	(188)	394	394
31386N-BK-3	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	128,382.000	137,248	137,208	137,248						(40)	(40)	348	348
31387C-E8-0	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	90,047.000	95,154	95,112	95,154						(42)	(42)	228	228
31387P-R5-3	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	35,562.000	37,517	37,776	37,517						258	258	97	97
31387V-3E-7	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	65,568.000	69,287	69,256	69,287						(31)	(31)	166	166
31388B-BE-1	FNMA POOL	03/10/2005	UBS SECURITIES LLC NY	03/10/2005	MONTROSE SECURITIES EQUIT	251,271.000	268,624	268,545	268,624						(79)	(79)	681	681
31388J-S2-2	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	85,975.000	90,851	90,811	90,851						(40)	(40)	217	217
31388K-3W-0	FNMA POOL	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	968,924.000	1,035,992	1,035,537	1,035,992						(454)	(454)	2,624	2,624
31388L-EW-6	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	6,407.000	6,855	6,848	6,855						(7)	(7)	15	15
31388L-XU-9	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	8,551.000	9,149	9,140	9,149						(9)	(9)	20	20
31388N-C3-8	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	124,918.000	133,662	133,525	133,662						(137)	(137)	286	286
31388S-FK-6	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	335,064.000	358,518	358,152	358,518						(366)	(366)	768	768
31388U-DH-0	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	690,811.000	730,317	729,669	730,317						(648)	(648)	1,746	1,746
31388U-HQ-6	FNMA POOL	05/13/2005	VAR	05/13/2005	VAR	1,063,920.000	1,083,604	1,089,694	1,083,601						6,093	6,093	2,601	2,601
31389F-KC-5	FNMA POOL	01/11/2005	CITIGROUP GLOBAL/SALOMON	02/25/2005	VAR	1,544,167.000	1,618,962	1,614,188	1,616,193						(2,005)	(2,005)	10,721	3,346
31389J-VY-7	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	610,944.000	644,546	648,985	644,546						4,439	4,439	1,663	1,663
31389L-Z4-4	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	37,153.000	39,196	39,466	39,196						270	270	101	101
31389Q-LZ-2	FNMA POOL	09/13/2004	J P MORGAN SECURITIES INC	09/13/2004	MORGAN STANLEY & CO NY	412,561.000	435,252	438,249	435,252						2,998	2,998	1,123	1,123
31389Q-ZT-6	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	261,893.000	279,980	279,899	279,980						(82)	(82)	709	709
31389R-ZW-9	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	153,702.000	162,491	162,347	162,491						(144)	(144)	389	389
31389S-FB-5	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	CITIGROUP GLOBAL/SALOMON	169,048.000	177,289	177,104	177,289						(185)	(185)	366	366
31389T-KP-6	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	71,514.000	75,570	75,537	75,570						(34)	(34)	181	181
31389T-W5-7	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	57,168.000	60,437	60,384	60,437						(54)	(54)	145	145
31389V-A4-9	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	85,214.000	90,048	90,008	90,048						(40)	(40)	215	215
31389V-D8-7	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	79,611.000	85,184	85,097	85,184						(87)	(87)	182	182
31389V-KV-8	FNMA POOL	08/10/2004	LEHMAN BROTHERS INC	08/10/2004	CHASE BANK/BROKER DEALER	809,757.000	866,440	865,555	866,440						(866)	(866)	1,856	1,856
31389V-R4-1	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	80,123.000	84,705	84,629	84,705						(75)	(75)	203	203
31389V-UK-1	FNMA POOL	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	77,613.000	82,015	81,979	82,015						(36)	(36)	196	196
31389V-UY-1	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	497,108.000	525,536	525,070	525,536						(466)	(466)	1,257	1,257
31389W-2Y-0	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	82,701.000	87,431	87,353	87,431						(78)	(78)	209	209
31389W-DN-2	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	118,376.000	126,551	126,514	126,551						(37)	(37)	321	321
31389W-U9-4	FNMA POOL	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	3,679,633.000	3,933,757	3,932,607	3,933,757						(1,150)	(1,150)	9,966	9,966
31389X-RA-3	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	438,051.000	463,102	462,692	463,102						(411)	(411)	1,107	1,107
31389Y-E4-9	FNMA POOL	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	913,105.000	965,323	964,467	965,323						(856)	(856)	2,308	2,308
31390B-NJ-3	FNMA PO																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31390J-3E-9	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	339,833.000	363,622	363,250	363,622						(372)	(372)	779	779	
31390K-C7-1	FNMA POOL .....	03/10/2005	MORGAN STANLEY & CO NY .....	03/10/2005	LEHMAN BROTHERS INC	77,513.000	81,910	81,873	81,910						(36)	(36)	196	196	
31390L-PV-2	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	840,247.000	899,065	898,146	899,065						(919)	(919)	1,926	1,926	
31390M-F8-2	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	12,907.000	13,811	13,797	13,811						(14)	(14)	30	30	
31390M-HW-7	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	533,667.000	571,024	570,440	571,024						(584)	(584)	1,223	1,223	
31390M-KJ-2	FNMA POOL .....	07/15/2004	GREENWICH CAP MKTS CHASE .....	08/18/2004	VAR	128,675.000	131,812	133,219	131,807						1,412	1,412	315	315	
31390N-TA-0	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY	40,001.000	42,201	42,492	42,201						291	291	109	109	
31390Q-2D-6	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY	117,613.000	124,082	124,936	124,082						855	855	320	320	
31390Q-Q4-0	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	790,177.000	845,489	844,625	845,489						(864)	(864)	1,811	1,811	
31390S-YH-8	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS	147,465.000	154,654	154,561	154,654						(92)	(92)	320	320	
31390S-YT-2	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	783,096.000	827,879	827,145	827,879						(734)	(734)	1,979	1,979	
31390T-JT-5	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	833,653.000	881,327	880,546	881,327						(782)	(782)	2,107	2,107	
31390T-KQ-1	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	90,169.000	95,326	95,241	95,326						(85)	(85)	228	228	
31390X-H9-4	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	107,623.000	115,157	115,039	115,157						(118)	(118)	247	247	
31391C-NA-9	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	506,639.000	542,104	541,550	542,104						(554)	(554)	1,161	1,161	
31391C-NU-0	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	DEUTSCHE BANK SECURITIES	693,327.000	741,285	740,993	741,285						(292)	(292)	1,878	1,878	
31391E-V3-2	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON	161,238.000	169,099	168,922	169,099						(176)	(176)	349	349	
31391F-T2-4	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS	718,857.000	753,901	753,452	753,901						(449)	(449)	1,558	1,558	
31391K-5X-1	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON	159,201.000	166,962	166,787	166,962						(174)	(174)	345	345	
31391L-ZZ-1	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	VAR	346,990.000	366,738	366,768	366,738						29	29	886	886	
31391N-CT-6	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	293,110.000	313,628	313,307	313,628						(321)	(321)	672	672	
31391T-WQ-7	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	12,348.000	13,212	13,199	13,212						(14)	(14)	28	28	
31391V-GZ-0	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	VAR	354,771.000	379,605	379,217	379,605						(388)	(388)	813	813	
31400C-4M-3	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	284,330.000	300,590	300,323	300,590						(267)	(267)	719	719	
31400G-UA-1	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON	718,065.000	753,071	752,285	753,071						(785)	(785)	1,556	1,556	
31400J-L5-6	FNMA POOL .....	07/15/2004	GREENWICH CAP MKTS CHASE .....	08/13/2004	NOMURA SECUR INTL FIXED	26,131.000	26,768	27,054	26,768						(1)	(1)	287	287	
31400J-YF-0	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY	291,559.000	307,595	309,713	307,595						2,118	2,118	794	794	
31400Q-CH-4	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	VAR	1,379,331.000	1,475,572	1,474,313	1,475,572						(1,259)	(1,259)	3,327	3,327	
31400Q-NS-8	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY	453,918.000	478,884	482,182	478,884						3,298	3,298	1,236	1,236	
31401A-A7-2	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	2,119,808.000	2,241,035	2,239,048	2,241,035						(1,987)	(1,987)	5,358	5,358	
31401C-5S-8	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC	251,949.000	266,318	266,121	266,318						(197)	(197)	637	637	
31401P-ET-7	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	9,653.000	10,329	10,318	10,329						(11)	(11)	22	22	
31402C-2U-5	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS MONEY MKT L	999,901.000	1,035,913	1,035,913	1,035,913									2,333	2,333
31402C-3J-9	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS	120,441.000	126,313	126,238	126,313									261	261
31402C-S7-8	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	VAR	1,473,806.000	1,576,972	1,575,360	1,576,972									3,377	3,377
31402D-DG-2	FNMA POOL .....	07/15/2004	GREENWICH CAP MKTS CHASE .....	08/18/2004	VAR	2,900,746.000	2,971,452	3,003,179	2,971,386						(67)	(67)	31,793	31,793	
31402E-3P-1	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	259,159.000	277,300	277,017	277,300						(283)	(283)	594	594	
31402H-UE-9	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON	612,949.000	642,830	642,159	642,830						(670)	(670)	1,328	1,328	
31402N-E2-0	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC	200,020.000	211,427	211,271	211,427						(156)	(156)	506	506	
31402U-FQ-0	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	988,408.000	1,057,596	1,056,515	1,057,596						(1,081)	(1,081)	2,265	2,265	
31402U-Q2-1	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER	879,416.000	940,975	940,013	940,975						(962)	(962)	2,015	2,015	
31402V-GU-8	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS	33,796.000	35,443	35,422	35,443						(21)	(21)	73	73	
31403A-4U-6	FNMA POOL .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	03/10/2005	LEHMAN BROTHERS INC	398,737.000	421,540	421,166	421,540						(374)	(374)	1,008	1,008	
31403A-N5-0	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS & CO	1,999,801.000	2,071,825	2,071,825	2,071,825									4,666	4,666
31403B-JE-4	FNMA POOL .....	03/10/2005</																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31403N-QG-8	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC .....	471,762,000	498,667	498,299	498,667						(369)	(369)	1,193	1,193	
31403R-G2-8	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	664,262,000	710,138	709,930	710,138						(208)	(208)	1,799	1,799	
31403R-HN-1	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS .....	88,410,000	92,719	92,664	92,719						(55)	(55)	192	192	
31403T-NW-0	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	558,873,000	597,471	597,296	597,471						(175)	(175)	1,514	1,514	
31403V-3E-7	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	28,845,000	29,323	29,345	29,323						23	23	40	40	
31403V-CA-5	FNMA POOL .....	03/10/2005	CITIGROUP GLOBAL/SALOMON .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	390,918,000	417,977	417,793	417,977						(183)	(183)	1,059	1,059	
31403V-CQ-0	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON .....	197,467,000	207,094	206,878	207,094						(216)	(216)	428	428	
31403V-EF-2	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC .....	403,324,000	426,326	426,011	426,326						(315)	(315)	1,020	1,020	
31403V-ES-4	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	372,979,000	379,156	379,448	379,156						291	291	513	513	
31403V-HQ-5	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	VAR .....	779,386,000	822,847	826,004	822,847						3,157	3,157	2,065	2,065	
31403V-KG-3	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS & CO .....	999,901,000	1,035,913	1,035,913	1,035,913									2,333	2,333
31403V-M3-0	FNMA POOL .....	09/13/2004	LEHMAN BROTHERS INC .....	09/13/2004	DEUTSCHE BANK SECURITIES .....	499,950,000	527,448	530,924	527,448						3,476	3,476	1,361	1,361	
31403V-QY-8	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC .....	377,373,000	398,895	398,600	398,895						(295)	(295)	954	954	
31403V-TB-5	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	VAR .....	441,963,000	466,544	468,731	466,544						2,188	2,188	1,179	1,179	
31403V-UD-9	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	618,894,000	629,144	629,628	629,144						484	484	851	851	
31404C-RQ-5	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER .....	867,392,000	928,109	927,161	928,109						(949)	(949)	1,988	1,988	
31404D-LJ-5	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	2,981,962,000	3,187,904	3,186,972	3,187,904						(932)	(932)	8,076	8,076	
31404D-LQ-9	FNMA POOL .....	09/13/2004	LEHMAN BROTHERS INC .....	09/13/2004	DEUTSCHE BANK SECURITIES .....	30,000,000,000	31,650,000	31,858,594	31,650,000						208,594	208,594	81,667	81,667	
31404E-P2-6	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	366,929,000	373,007	373,293	373,007						287	287	505	505	
31404G-Y4-7	FNMA POOL .....	03/10/2005	MORGAN STANLEY & CO NY .....	03/10/2005	LEHMAN BROTHERS INC .....	202,557,000	214,046	213,951	214,046						(95)	(95)	512	512	
31404G-YJ-4	FNMA POOL .....	03/10/2005	CHASE BANK/BROKER DEALER .....	03/10/2005	LEHMAN BROTHERS INC .....	330,431,000	349,276	349,018	349,276						(258)	(258)	835	835	
31404G-YR-6	FNMA POOL .....	03/10/2005	CITIGROUP GLOBAL/SALOMON .....	03/10/2005	DEUTSCHE BANK SECURITIES .....	15,478,000	16,549	16,542	16,549						(7)	(7)	42	42	
31404H-K8-1	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY .....	294,210,000	310,392	312,530	310,392						2,138	2,138	801	801	
31404H-R2-7	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER .....	917,435,000	981,655	980,652	981,655						(1,003)	(1,003)	2,102	2,102	
31404K-Y4-8	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER .....	983,790,000	1,052,655	1,051,579	1,052,655						(1,076)	(1,076)	2,255	2,255	
31404M-W7-9	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS .....	247,364,000	259,423	259,268	259,423						(155)	(155)	536	536	
31404P-6Z-9	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	516,851,000	525,412	525,735	525,412						323	323	711	711	
31404P-BP-5	FNMA POOL .....	08/10/2004	LEHMAN BROTHERS INC .....	08/10/2004	CHASE BANK/BROKER DEALER .....	687,954,000	736,111	735,359	736,111						(752)	(752)	1,577	1,577	
31404Q-TB-9	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY .....	414,131,000	436,908	439,917	436,908						3,009	3,009	1,127	1,127	
31404S-DL-6	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY .....	1,835,529,000	1,936,483	1,949,819	1,936,483						13,336	13,336	4,997	4,997	
31404S-XD-2	FNMA POOL .....	09/13/2004	LEHMAN BROTHERS INC .....	09/13/2004	DEUTSCHE BANK SECURITIES .....	450,943,000	475,745	478,881	475,745						3,135	3,135	1,228	1,228	
31404U-RM-4	FNMA POOL .....	02/08/2005	NOMURA SECUR INTL FIXED .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	699,035,000	710,613	711,049	710,613						437	437	961	961	
31404W-KN-5	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS & CO .....	1,000,000,000	1,036,015	1,036,015	1,036,015									2,333	2,333
31404W-KQ-8	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY .....	738,087,000	778,682	784,045	778,682						5,363	5,363	2,009	2,009	
31404Y-MJ-8	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS .....	881,017,000	923,966	923,416	923,966						(551)	(551)	1,909	1,909	
31404Y-VZ-2	FNMA POOL .....	08/12/2004	GREENWICH CAP MKTS CHASE .....	12/27/2004	VAR .....	3,031,534,000	3,138,585	3,132,693	3,129,954						2,740	2,740	61,463	7,410	
31405D-GA-9	FNMA POOL .....	02/08/2005	VAR .....	02/08/2005	WACHOVIA CAPITAL MARKETS .....	479,664,000	487,608	487,983	487,608						375	375	660	660	
31405D-W6-0	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	CITIGROUP GLOBAL/SALOMON .....	792,648,000	831,289	830,422	831,289						(867)	(867)	1,717	1,717	
31405E-KE-4	FNMA POOL .....	01/11/2005	NOMURA SECUR INTL FIXED .....	01/11/2005	WACHOVIA CAPITAL MARKETS .....	883,133,000	926,185	925,634	926,239						(605)	(605)	1,913	1,913	
31405E-ZD-0	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS & CO .....	1,000,000,000	1,036,015	1,036,015	1,036,015									2,333	2,333
31405F-FM-9	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....	09/13/2004	MORGAN STANLEY & CO NY .....	163,211,000	172,188	173,374	172,188						1,186	1,186	444	444	
31405F-FN-7	FNMA POOL .....	03/10/2005	VAR .....	03/10/2005	VAR .....	1,190,727,000	1,273,717	1,272,703	1,273,717						(1,013)	(1,013)	2,921	2,921	
31405F-W3-2	FNMA POOL .....	11/10/2004	MCDONALD & CO .....	11/10/2004	GOLDMAN SACHS MONEY MKT L .....	1,000,099,000	1,036,118	1,036,118	1,036,118									2,334	2,334
31405G-SE-1	FNMA POOL .....	09/13/2004	J P MORGAN SECURITIES INC .....																

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31405H-XG-8	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	842,947,000	884,041	883,514	884,041							(527)	(527)	1,826	1,826
31405H-YN-2	FNMA POOL	12/10/2004	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	881,535,000	903,535	902,997	903,455	(80)	(80)	(80)	(80)	(80)	(458)	(458)	1,867	1,867	
31405K-LN-9	FNMA POOL	07/13/2004	BANC AMER SECUR MONTGOM	11/26/2004	VAR	4,240,273,000	4,429,760	4,415,940	4,406,625	(23,135)	(23,135)	(23,135)	(23,135)	(23,135)	9,315	9,315	96,074	10,718	
31405K-M6-5	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	131,693,000	138,113	138,031	138,113						(82)	(82)	285	285	
31405M-3R-6	FNMA POOL	11/10/2004	MCDONALD & CO	11/10/2004	GOLDMAN SACHS & CO	999,900,000	1,035,913	1,035,913	1,035,913								2,333	2,333	
31405M-PW-1	FNMA POOL	11/10/2004	MCDONALD & CO	11/10/2004	GOLDMAN SACHS & CO	999,901,000	1,035,913	1,035,913	1,035,913								2,333	2,333	
31405M-V5-3	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	CITIGROUP GLOBAL/SALOMON	370,036,000	388,075	387,671	388,075						(405)	(405)	802	802	
31405N-GA-6	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	486,852,000	494,915	495,296	494,915						380	380	669	669	
31405N-XB-6	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	477,183,000	485,086	485,459	485,086						373	373	656	656	
31405P-NR-7	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	24,469,000	24,874	24,889	24,874						15	15	34	34	
31405Q-2M-9	FNMA POOL	01/11/2005	NOMURA SECUR INTL FIXED	01/11/2005	WACHOVIA CAPITAL MARKETS	145,305,000	152,388	152,298	152,388						(91)	(91)	315	315	
31405Q-L7-1	FNMA POOL	11/10/2004	MCDONALD & CO	11/10/2004	GOLDMAN SACHS & CO	999,901,000	1,035,913	1,035,913	1,035,913								2,333	2,333	
31405Q-NF-1	FNMA POOL	11/10/2004	MCDONALD & CO	11/10/2004	GOLDMAN SACHS & CO	999,900,000	1,035,912	1,035,912	1,035,912								2,333	2,333	
31405U-VM-8	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	716,510,000	728,377	728,825	728,377									985	985
31406A-JP-0	FNMA POOL	01/11/2005	VAR	01/11/2005	WACHOVIA CAPITAL MARKETS	778,617,000	816,574	816,087	816,507						448	448	985	985	
31406B-GS-3	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	666,468,000	677,506	678,027	677,506						(420)	(420)	1,687	1,687	
31406B-RP-7	FNMA POOL	02/08/2005	NOMURA SECUR INTL FIXED	02/08/2005	WACHOVIA CAPITAL MARKETS	495,623,000	503,832	504,212	503,832						521	521	916	916	
31406B-YM-6	FNMA POOL	11/10/2004	MORGAN STANLEY & CO NY	11/10/2004	AMHERST SECURITIES	372,000,000	361,014	361,014	361,014						380	380	681	681	
31406G-RM-3	FNMA POOL	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	CHASE SECURITIES INC	53,795,000	52,425	52,416	52,425						(8)	(8)	87	87	
31406N-AD-3	FNMA POOL	03/14/2005	PXP SECURITIES CORP	03/14/2005	J P MORGAN SECURITIES	1,999,800,000	1,952,930	1,954,805	1,952,973						1,832	1,832	3,250	3,250	
31371H-FH-6	FNMA POOL 252268	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000,000	1,017,813	1,023,594	1,017,813						5,781	5,781	2,444	2,444	
31371K-MF-5	FNMA POOL 254258	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000,000	1,017,813	1,023,594	1,017,813						5,781	5,781	2,444	2,444	
31371K-MG-3	FNMA POOL 254259	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	8,000,000,000	8,242,500	8,221,875	8,242,500						(20,625)	(20,625)	19,556	19,556	
31371K-NX-5	FNMA POOL 254306	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	9,999,999,000	10,303,124	10,277,342	10,303,124						(25,781)	(25,781)	24,444	24,444	
31371K-XN-6	FNMA POOL 254385	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000,000	1,017,812	1,023,594	1,017,812						5,781	5,781	2,444	2,444	
31371L-PS-2	FNMA POOL 255233	12/14/2004	BANC AMER SECUR MONTGOM	06/29/2005	VAR	2,354,877,000	2,304,100	2,295,349	2,308,719						(13,370)	(13,370)	49,709	3,925	
31371L-SE-0	FNMA POOL 255317	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	1,999,999,000	2,060,624	2,055,468	2,060,624						(5,156)	(5,156)	4,889	4,889	
31371L-TN-9	FNMA POOL 255357	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	1,999,999,000	2,060,624	2,055,467	2,060,624						(5,156)	(5,156)	4,889	4,889	
31371L-WP-0	FNMA POOL 255454	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	9,999,995,000	10,178,120	10,242,183	10,178,120						64,062	64,062	24,444	24,444	
31371L-4H-9	FNMA POOL 255624	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	999,999,000	1,030,312	1,027,734	1,030,312						(2,578)	(2,578)	2,444	2,444	
31371L-6E-4	FNMA POOL 255669	02/16/2005	CITIGROUP GLOBAL/SALOMON	02/16/2005	J P MORGAN SECURITIES	941,964,000	917,973	917,826	917,973						(147)	(147)	1,531	1,531	
31371L-6N-4	FNMA POOL 255677	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	2,000,000,000	2,060,625	2,055,469	2,060,625						(5,156)	(5,156)	4,889	4,889	
31376K-L5-3	FNMA POOL 357748	04/11/2005	DEUTSCHE BANK SECURITIES	04/11/2005	VAR	400,000,000	403,063	398,250	403,063						(4,813)	(4,813)	733	733	
31385C-ZV-8	FNMA POOL 540856	05/13/2005	UBS WARBURG LLC	05/13/2005	DEUTSCHE BANK SECURITIES	999,900,000	1,018,023	1,023,413	1,018,023						5,390	5,390	2,444	2,444	
31385H-WM-0	FNMA POOL 545252	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	200,000,000	203,562	204,844	203,562						1,281	1,281	489	489	
31385J-K6-4	FNMA POOL 545817	01/11/2005	VAR	05/26/2005	VAR	8,544,289,000	8,960,298	8,869,730	8,898,768						(39,039)	(39,039)	192,077	18,513	
31385W-SV-2	FNMA POOL 555032	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	7,000,000,000	7,212,187	7,194,140	7,212,187						(18,047)	(18,047)	17,111	17,111	
31385W-ZN-2	FNMA POOL 555249	05/13/2005	UBS WARBURG LLC	05/13/2005	DEUTSCHE BANK SECURITIES	999,900,000	1,018,024	1,023,414	1,018,024						5,390	5,390	2,444	2,444	
31389D-G9-2	FNMA POOL 622224	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	66,106,000	69,856	69,825	69,856						(31)	(31)	167	167	
31389M-B2-2	FNMA POOL 629257	05/13/2005	CHASE BANK/BROKER DEALER	05/13/2005	DEUTSCHE BANK SECURITIES	1,000,000,000	1,018,125	1,023,516	1,018,125						5,391	5,391	2,444	2,444	
31389P-MK-3	FNMA POOL 631362	05/13/2005	UBS WARBURG LLC	05/13/2005	DEUTSCHE BANK SECURITIES	999,900,000	1,018,023	1,023,413	1,018,023						5,390	5,390	2,444	2,444	
31390B-FP-8	FNMA POOL 641074	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	78,437,000	82,886	82,849	82,886						(37)	(37)	198	198	
31390C-NQ-5	FNMA POOL 642199	0																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																		
31390K-RY-6	FNMA POOL 648603	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	239,156.000	252,721	252,609	252,721						(112)	(112)	605	605
31390L-PS-9	FNMA POOL 649433	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	82,797.000	87,532	87,454	87,532						(78)	(78)	209	209
31390L-U9-5	FNMA POOL 649608	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	163,687.000	173,048	172,894	173,048						(153)	(153)	414	414
31390L-X3-5	FNMA POOL 64998	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	409,105.000	432,437	432,117	432,437						(320)	(320)	1,034	1,034
31390M-GJ-7	FNMA POOL 650101	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	844,902.000	893,220	892,428	893,220						(792)	(792)	2,136	2,136
31390M-JA-3	FNMA POOL 650157	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	218,696.000	231,168	230,997	231,168						(171)	(171)	553	553
31390P-DD-6	FNMA POOL 651800	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/12/2005	WACHOVIA CAPITAL MARKETS	36,269.000	37,697	37,629	37,697						(68)	(68)	79	79
31390P-GE-1	FNMA POOL 651897	03/10/2005	VAR	03/10/2005	LEHMAN BROTHERS INC	1,006,037.000	1,063,526	1,062,627	1,063,526						(900)	(900)	2,543	2,543
31390P-Y4-3	FNMA POOL 652431	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	347,074.000	371,044	370,935	371,044						(108)	(108)	940	940
31390Q-HW-8	FNMA POOL 652845	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	148,478.000	156,969	156,830	156,969						(139)	(139)	375	375
31390Q-Q2-4	FNMA POOL 653073	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	45,284.000	47,874	47,832	47,874						(42)	(42)	114	114
31390Q-XP-5	FNMA POOL 653286	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	130,843.000	138,326	138,203	138,326						(123)	(123)	331	331
31390R-C9-2	FNMA POOL 653596	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	108,722.000	114,939	114,837	114,939						(102)	(102)	275	275
31390S-AT-8	FNMA POOL 654418	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	135,377.000	143,119	142,992	143,119						(127)	(127)	342	342
31390S-YB-1	FNMA POOL 655106	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	969,805.000	1,036,934	1,036,479	1,036,934						(455)	(455)	2,627	2,627
31390T-VB-9	FNMA POOL 655939	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	128,030.000	135,352	135,232	135,352						(120)	(120)	324	324
31390T-Y7-8	FNMA POOL 656034	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	45,504.000	48,107	48,064	48,107						(43)	(43)	115	115
31390T-7B-9	FNMA POOL 656190	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	173,032.000	182,928	182,765	182,928						(162)	(162)	437	437
31390U-CL-8	FNMA POOL 656275	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	560,898.000	592,974	592,448	592,974						(526)	(526)	1,418	1,418
31390U-GW-0	FNMA POOL 656413	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	75,392.000	79,703	79,633	79,703						(71)	(71)	191	191
31390U-TP-1	FNMA POOL 656758	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	227,747.000	240,772	240,558	240,772						(214)	(214)	576	576
31390V-G6-5	FNMA POOL 657321	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	316,137.000	334,216	333,919	334,216						(296)	(296)	799	799
31390Y-A8-1	FNMA POOL 659831	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	2,023,324.000	2,139,033	2,137,136	2,139,033						(1,897)	(1,897)	5,115	5,115
31391A-BM-0	FNMA POOL 660744	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	79,806.000	84,370	84,295	84,370						(75)	(75)	202	202
31391A-DF-3	FNMA POOL 660802	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	218,571.000	231,070	230,865	231,070						(205)	(205)	552	552
31391A-KB-4	FNMA POOL 660990	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	2,919,734.000	3,121,378	3,120,465	3,121,378						(912)	(912)	7,908	7,908
31391A-3A-5	FNMA POOL 661493	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	12,024.000	12,712	12,701	12,712						(11)	(11)	30	30
31391B-DK-0	FNMA POOL 661706	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	84,615.000	89,414	89,374	89,414						(40)	(40)	214	214
31391B-RM-1	FNMA POOL 662092	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	86,135.000	91,061	90,980	91,061						(81)	(81)	218	218
31391B-7H-4	FNMA POOL 662496	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROS COMM L PAPER	143,447.000	151,651	151,516	151,651						(134)	(134)	363	363
31391C-AH-8	FNMA POOL 662508	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	75,363.000	79,672	79,602	79,672						(71)	(71)	191	191
31391C-M7-7	FNMA POOL 662882	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	122,471.000	129,474	129,360	129,474						(115)	(115)	310	310
31391C-NH-4	FNMA POOL 662892	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	1,109,053.000	1,172,477	1,171,437	1,172,477						(1,040)	(1,040)	2,803	2,803
31391C-4Y-8	FNMA POOL 663339	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	167,008.000	176,559	176,402	176,559						(157)	(157)	422	422
31391D-DL-4	FNMA POOL 663507	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	196,432.000	207,665	207,481	207,665						(184)	(184)	497	497
31391D-QW-6	FNMA POOL 663869	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	213,387.000	225,590	225,390	225,590						(200)	(200)	539	539
31391F-FV-5	FNMA POOL 665380	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	500,050.000	528,647	528,178	528,647						(469)	(469)	1,264	1,264
31391F-ZX-9	FNMA POOL 665958	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	486,168.000	513,971	513,515	513,971						(456)	(456)	1,229	1,229
31391G-J6-4	FNMA POOL 666385	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	41,828.000	44,220	44,180	44,220						(39)	(39)	106	106
31391K-H4-2	FNMA POOL 669051	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	121,486.000	128,434	128,320	128,434						(114)	(114)	307	307
31391M-QF-3	FNMA POOL 671054	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	155,132.000	164,004	163,859	164,004						(145)	(145)	392	392
31391N-PU-9	FNMA POOL 671935	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROS COMM L PAPER	113,181.000	119,653	119,547	119,653						(106)	(106)	286	286
31391N-UG-4	FNMA POOL 672083	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	260,182.000	275,061	274,817	275,061						(244)	(244)	658	658
31391S																		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																			
31391W-HD-6	FNMA POOL 678928	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	500,050.000	528,646	528,178	528,646							(469)	(469)	1,264	1,264
31391W-BN-6	FNMA POOL 679577	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROS COMM PAPER	173,068.000	182,965	182,803	182,965							(162)	(162)	437	437
31400A-GL-6	FNMA POOL 681603	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	2,191,383.000	2,316,702	2,314,648	2,316,702							(2,054)	(2,054)	5,539	5,539
31400E-5Z-9	FNMA POOL 685864	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	109,355.000	115,609	115,506	115,609						(103)	(103)	276	276	
31400J-Q5-8	FNMA POOL 689455	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/12/2005	WACHOVIA CAPITAL MARKETS	360,427.000	374,618	373,943	374,618						(676)	(676)	781	781	
31400P-HL-2	FNMA POOL 693335	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	946,949.000	1,001,103	1,000,215	1,001,103						(888)	(888)	2,394	2,394	
31400P-V5-1	FNMA POOL 693736	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	463,625.000	495,717	495,500	495,717						(217)	(217)	1,256	1,256	
31400R-AU-5	FNMA POOL 694919	03/10/2005	UBS SECURITIES LLC NY	03/10/2005	LEHMAN BROS COMM PAPER	727,281.000	768,759	768,191	768,759						(568)	(568)	1,838	1,838	
31400R-NT-4	FNMA POOL 695302	03/10/2005	VAR	03/10/2005	LEHMAN BROTHERS INC	453,631.000	479,521	479,147	479,521						(374)	(374)	1,147	1,147	
31400R-7K-1	FNMA POOL 695798	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	2,999,999.000	3,090,937	3,083,202	3,090,937						(7,734)	(7,734)	7,333	7,333	
31400T-7M-3	FNMA POOL 697600	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	1,000,000.000	1,030,312	1,027,734	1,030,312						(2,578)	(2,578)	2,444	2,444	
31401C-JG-9	FNMA POOL 704163	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	66,421.000	70,189	70,157	70,189						(31)	(31)	168	168	
31401E-DD-8	FNMA POOL 705800	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	558,264.000	589,928	589,666	589,928						(262)	(262)	1,411	1,411	
31401H-CZ-3	FNMA POOL 708488	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	478,581.000	511,633	511,484	511,633						(150)	(150)	1,296	1,296	
31401L-5E-9	FNMA POOL 711945	03/10/2005	UBS SECURITIES LLC NY	03/10/2005	LEHMAN BROS COMM PAPER	555,678.000	587,369	586,934	587,369						(434)	(434)	1,405	1,405	
31401X-22-9	FNMA POOL 717192	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	688,777.000	728,059	727,521	728,059						(538)	(538)	1,741	1,741	
31402C-U6-7	FNMA POOL 725205	03/10/2005	CITIGROUP GLOBAL/SALOMON	06/29/2005	VAR	6,772,743.000	6,670,623	6,788,016	6,673,878	3,255	3,255				114,138	114,138	94,280	12,229	
31402C-VM-1	FNMA POOL 725220	02/08/2005	CHASE BANK/BROKER DEALER	06/29/2005	VAR	5,318,437.000	5,315,113	5,329,430	5,315,266	153	153				14,164	14,164	95,219	6,648	
31402C-VZ-2	FNMA POOL 725232	12/09/2004	VAR	06/29/2005	VAR	22,221,702.000	21,955,277	22,265,171	21,973,665	18,388	18,388				291,506	291,506	573,305	37,036	
31402D-JX-9	FNMA POOL 725778	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	838,373.000	886,317	885,531	886,317						(786)	(786)	2,119	2,119	
31402D-PQ-7	FNMA POOL 725931	04/11/2005	BANC AMER SECUR MONTGOM	04/11/2005	WACHOVIA CAPITAL MARKETS	1,455,145.000	1,512,669	1,509,713	1,512,669						(2,956)	(2,956)	3,153	3,153	
31402D-P7-9	FNMA POOL 725946	05/11/2005	VAR	05/11/2005	VAR	24,000,008.000	24,044,539	24,071,726	24,044,539						27,187	27,187	40,333	40,333	
31402K-Y2-4	FNMA POOL 731629	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	533,578.000	564,092	563,591	564,092						(500)	(500)	1,349	1,349	
31402L-HX-3	FNMA POOL 732046	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	366,980.000	387,967	387,623	387,967						(344)	(344)	928	928	
31402N-GR-3	FNMA POOL 733808	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	453,793.000	485,133	484,991	485,133						(142)	(142)	1,229	1,229	
31402Q-LH-2	FNMA POOL 734828	03/10/2005	J P MORGAN SECURITIES	03/10/2005	CITIGROUP GLOBAL/SALOMON	5,686,809.000	5,560,633	5,545,527	5,560,633						(15,106)	(15,106)	9,241	9,241	
31402Q-VB-1	FNMA POOL 735139	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	386,477.000	408,518	408,216	408,518						(302)	(302)	977	977	
31402Q-WA-5	FNMA POOL 735141	05/10/2005	DEUTSCHE BANK SECURITIES	05/10/2005	MORGAN STANLEY & CO NY	200,000.000	199,968	200,250	199,968						281	281	336	336	
31402U-E3-2	FNMA POOL 738254	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	663,622.000	701,572	700,950	701,572						(622)	(622)	1,677	1,677	
31402U-4R-0	FNMA POOL 738932	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	18,439.000	19,715	19,706	19,715						(9)	(9)	50	50	
31402U-5D-0	FNMA POOL 738944	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	381,617.000	403,381	403,083	403,381						(298)	(298)	965	965	
31403A-UM-5	FNMA POOL 743188	05/13/2005	CHASE BANK/BROKER DEALER	05/13/2005	DEUTSCHE BANK SECURITIES	1,000,000.000	1,018,125	1,023,516	1,018,125						5,391	5,391	2,444	2,444	
31403A-3C-7	FNMA POOL 743395	03/10/2005	MORGAN STANLEY DEAN WITT	03/10/2005	LEHMAN BROS COMM PAPER	90,341.000	95,465	95,423	95,465						(42)	(42)	228	228	
31403F-QT-4	FNMA POOL 747566	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	12,351.000	13,057	13,045	13,057						(12)	(12)	31	31	
31403N-VB-7	FNMA POOL 754039	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	DEUTSCHE BANK SECURITIES	337,847.000	361,180	361,074	361,180						(106)	(106)	915	915	
31403Q-DJ-6	FNMA POOL 754405	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	70,060.000	74,067	74,001	74,067						(66)	(66)	177	177	
31403Q-DS-6	FNMA POOL 754413	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	15,399.000	16,465	16,457	16,465						(7)	(7)	42	42	
31403U-JX-5	FNMA POOL 758762	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/13/2005	WACHOVIA CAPITAL MARKETS	369,823.000	384,385	383,691	384,388	(16)	(16)				(677)	(677)	801	801	
31404B-NS-7	FNMA POOL 763701	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/12/2005	WACHOVIA CAPITAL MARKETS	13,304.000	13,828	13,803	13,828						(25)	(25)	29	29	
31404G-A9-2	FNMA POOL 767832	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	1,000,000.000	1,030,313	1,027,734	1,030,313						(2,578)	(2,578)	2,444	2,444	
31404G-YX-3	FNMA POOL 768526	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	2,400,939.000	2,538,243	2,535,992	2,538,243						(2,251)	(2,251)	6,069	6,069	
31404H-K9-9	FNMA POOL 769020	03/10/2005	VAR	03/10/2005															

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																				
31404V-PP-7	FNMA POOL 779930	12/14/2004	BANC AMER SECUR MONTGOM	06/27/2005	VAR	1,383,483.000	1,353,651	1,348,857	1,356,381		2,730		2,730				(7,524)	(7,524)	28,999	2,306
31404W-KR-6	FNMA POOL 780704	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	200,000,000	213,844	213,750	213,844								(94)	(94)	542	542
31404W-SJ-6	FNMA POOL 780921	05/11/2005	VAR	05/11/2005	VAR	915,000,000	922,413	922,441	922,413								28	28	1,538	1,538
31404X-TB-0	FNMA POOL 781846	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/11/2005	J P MORGAN SECURITIES INC	109,538,000	106,749	106,731	106,749		1		1				(18)	(18)	178	178
31405C-UV-9	FNMA POOL 785496	12/14/2004	BANC AMER SECUR MONTGOM	06/27/2005	VAR	2,428,034.000	2,375,679	2,365,964	2,380,398		4,719		4,719				(14,434)	(14,434)	51,553	4,047
31405C-US-6	FNMA POOL 785504	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	30,025,000	29,260	29,255	29,260							(5)	(5)	49	49	
31405D-FP-7	FNMA POOL 785974	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	377,500,000	399,029	398,735	399,029							(295)	(295)	954	954	
31405D-MJ-3	FNMA POOL 786161	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000,000	1,017,813	1,023,594	1,017,813							5,781	5,781	2,444	2,444	
31405E-3U-7	FNMA POOL 787511	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	483,117,000	510,670	510,293	510,670							(377)	(377)	1,221	1,221	
31405F-WR-9	FNMA POOL 788256	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	608,628,000	643,339	642,863	643,339							(475)	(475)	1,538	1,538	
31405G-2T-6	FNMA POOL 789286	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	18,582,000	19,868	19,859	19,868							(9)	(9)	50	50	
31405J-J9-6	FNMA POOL 790588	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/12/2005	WACHOVIA CAPITAL MARKETS	541,752,000	563,083	562,067	563,083							(1,016)	(1,016)	1,174	1,174	
31405L-JW-0	FNMA POOL 792377	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	1,000,000,000	1,030,312	1,027,734	1,030,312							(2,578)	(2,578)	2,444	2,444	
31405P-VC-1	FNMA POOL 795411	03/10/2005	CHASE BANK/BROKER DEALER	03/10/2005	LEHMAN BROTHERS INC	377,212,000	398,724	398,430	398,724							(295)	(295)	954	954	
31405R-CF-4	FNMA POOL 796670	05/13/2005	CHASE BANK/BROKER DEALER	05/13/2005	DEUTSCHE BANK SECURITIES	799,921,000	814,419	818,731	814,419							4,312	4,312	1,955	1,955	
31405R-MX-1	FNMA POOL 796974	02/08/2005	WACHOVIA CAPITAL MARKETS	05/25/2005	VAR	5,061,863,000	5,152,027	5,101,212	5,148,000		(4,027)		(4,027)				(46,789)	(46,789)	77,173	6,960
31405R-PB-6	FNMA POOL 797018	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	DEUTSCHE BANK SECURITIES	325,048,000	347,547	347,395	347,547							(152)	(152)	880	880	
31405T-3S-9	FNMA POOL 799209	02/08/2005	NOMURA SECUR INTL FIXED	05/26/2005	VAR	3,635,327,000	3,713,714	3,662,571	3,710,231		(3,483)		(3,483)				(47,660)	(47,660)	55,389	4,999
31405U-SL-4	FNMA POOL 799823	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	111,322,000	108,487	108,470	108,487							(17)	(17)	181	181	
31405V-A2-3	FNMA POOL 800225	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/11/2005	J P MORGAN SECURITIES INC	109,721,000	106,926	106,909	106,927		1		1			(18)	(18)	178	178	
31405W-R8-0	FNMA POOL 801611	03/10/2005	DEUTSCHE BANK SECURITIES	03/10/2005	LEHMAN BROTHERS INC	106,135,000	112,204	112,105	112,204							(100)	(100)	268	268	
31405W-TU-9	FNMA POOL 801663	02/08/2005	NOMURA SECUR INTL FIXED	05/26/2005	VAR	3,496,224,000	3,571,612	3,524,514	3,568,316		(3,295)		(3,295)				(43,803)	(43,803)	53,499	4,807
31405Y-H4-6	FNMA POOL 803151	04/12/2005	GOLDMAN SACHS MONEY MKT L	04/12/2005	WACHOVIA CAPITAL MARKETS	601,985,000	625,688	624,560	625,688							(1,129)	(1,129)	1,304	1,304	
31405Y-YX-3	FNMA POOL 803626	05/13/2005	UBS WARBURG LLC	05/13/2005	DEUTSCHE BANK SECURITIES	999,901,000	1,018,024	1,023,414	1,018,024							5,390	5,390	2,444	2,444	
31406A-LZ-6	FNMA POOL 804145	02/08/2005	NOMURA SECUR INTL FIXED	05/25/2005	VAR	443,314,000	452,873	446,938	452,456		(416)		(416)			(5,519)	(5,519)	6,831	6,831	
31406A-ZK-1	FNMA POOL 804546	03/10/2005	VAR	03/10/2005	LEHMAN BROTHERS INC	1,393,014,000	1,472,615	1,471,371	1,472,615							(1,245)	(1,245)	3,521	3,521	
31406A-ZV-7	FNMA POOL 804556	03/10/2005	VAR	04/30/2005	VAR	62,865,000	61,264	61,254	61,267		3		3			(13)	(13)	102	102	
31406B-GQ-7	FNMA POOL 804907	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	99,609,000	97,072	97,057	97,072						(16)	(16)	162	162		
31406B-UZ-1	FNMA POOL 805300	03/10/2005	MORGAN STANLEY & CO NY	03/10/2005	LEHMAN BROTHERS INC	1,646,781,000	1,740,184	1,739,413	1,740,184						(772)	(772)	4,163	4,163		
31406E-LQ-5	FNMA POOL 807735	02/08/2005	NOMURA SECUR INTL FIXED	05/25/2005	VAR	6,949,918,000	7,086,745	7,002,613	7,080,720		(6,025)		(6,025)			(78,108)	(78,108)	106,371	9,556	
31406E-WL-4	FNMA POOL 808051	02/16/2005	CITIGROUP GLOBAL/SALOMON	02/16/2005	J P MORGAN SECURITIES	52,282,000	50,950	50,942	50,950						(8)	(8)	85	85		
31406E-ZZ-0	FNMA POOL 808160	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	583,678,000	568,812	568,721	568,812						(91)	(91)	948	948		
31406F-K2-6	FNMA POOL 808613	02/08/2005	WACHOVIA CAPITAL MARKETS	05/26/2005	VAR	1,998,706,000	2,033,995	2,014,530	2,032,439		(1,557)		(1,557)			(17,909)	(17,909)	30,753	2,748	
31406F-7L-9	FNMA POOL 809199	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/31/2005	VAR	61,861,000	60,285	60,276	60,286		1		1			(10)	(10)	101	101	
31406G-TW-9	FNMA POOL 809765	03/14/2005	VAR	03/14/2005	J P MORGAN SECURITIES	1,720,603,000	1,676,989	1,676,833	1,676,989						(157)	(157)	2,796	2,796		
31406G-W8-8	FNMA POOL 809871	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	2,999,999,000	3,090,936	3,083,202	3,090,936						(7,734)	(7,734)	7,333	7,333		
31406G-ZB-8	FNMA POOL 809938	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	27,912,000	27,201	27,197	27,201						(4)	(4)	45	45		
31406H-FF-9	FNMA POOL 810266	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	3,000,000,000	3,090,938	3,083,203	3,090,938						(7,734)	(7,734)	7,333	7,333		
31406J-D2-6	FNMA POOL 811121	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	34,957,000	34,067	34,061	34,067						(5)	(5)	57	57		
31406K-HH-6	FNMA POOL 812132	05/11/2005	VAR	06/30/2005	VAR	2,831,950,000	2,853,632	2,855,402	2,853,632						1,770	1,770	4,759	4,759		
31406K-VM-9	FNMA POOL 812520	04/22/2005	Added by SunGard	04/22/2005	LEHMAN BROTHERS INC	2,000,001,000	2													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3  F o r e i n g  Date Acquired	4  Name of Vendor	5  Disposal Date	6  Name of Purchaser	7  Par Value (Bonds) or Number of Shares (Stocks)	8  Actual Cost	9  Consideration	10  Book/Adjusted Carrying Value at Disposal Date	11  Unrealized Valuation Increase/ (Decrease)						17  18  19  20  21		
											12  Current Year's Other Than Temporary Impairment Recognized	13  Current Year's (Amortization)/ Accretion	14  Current Year's Temporary Impairment Recognized	15  Total Change in B./A.C.V. (12+13-14)	16  Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)</b>																		
31406N-5T-7	FNMA POOL 815458	03/15/2005	MCDONALD & CO	03/15/2005	BANC AMER SECUR MONTGOM	5,999,999.000	6,181,874	6,166,406	6,181,874						(15,469)	(15,469)	14,667	14,667
31406P-DA-4	FNMA POOL 815597	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000.000	1,017,813	1,023,594	1,017,813						5,781	5,781	2,444	2,444
31406P-QB-8	FNMA POOL 815950	04/22/2005	FIRST TENNESSEE BANK - BO	04/22/2005	LEHMAN BROTHERS INC	503,971.000	507,830	508,145	507,830						315	315	847	847
31406P-QU-6	FNMA POOL 815967	03/14/2005	PXP SECURITIES CORP	03/14/2005	J P MORGAN SECURITIES	2,592,565.000	2,531,802	2,534,232	2,531,802						2,431	2,431	4,213	4,213
31406S-TT-0	FNMA POOL 818762	03/10/2005	CITIGROUP GLOBAL/SALOMON	03/10/2005	J P MORGAN SECURITIES	912,762.000	889,515	889,373	889,515						(143)	(143)	1,483	1,483
31406T-QH-7	FNMA POOL 819556	04/11/2005	MONTRÉAL SECURITIES EQUIT	04/11/2005	LEHMAN BROTHERS INC	2,999,700.000	2,941,581	2,936,425	2,941,649		68				(5,224)	(5,224)	5,000	5,000
31406T-2X-8	FNMA POOL 819890	05/11/2005	VAR	05/11/2005	LEHMAN BROTHERS INC	2,677,209.000	2,697,706	2,699,379	2,697,706						1,673	1,673	4,499	4,499
31406T-7H-8	FNMA POOL 819996	04/11/2005	DEUTSCHE BANK SECURITIES	04/11/2005	CHASE BANK/BROKER DEALER	1,000,000.000	1,007,656	996,406	1,007,656						(11,250)	(11,250)	1,833	1,833
31406U-M6-2	FNMA POOL 820381	04/11/2005	DEUTSCHE BANK SECURITIES	04/11/2005	J P MORGAN SECURITIES	1,000,000.000	1,007,656	994,844	1,007,656						(12,813)	(12,813)	1,833	1,833
31406V-HJ-8	FNMA POOL 821133	05/11/2005	VAR	05/16/2005	VAR	2,837,306.000	2,859,029	2,860,802	2,859,029						1,773	1,773	4,768	4,768
31406X-DC-3	FNMA POOL 822799	04/11/2005	BANC AMER SECUR MONTGOM	04/11/2005	DEUTSCHE BANK SECURITIES	300,000.000	288,141	284,344	288,141						(3,797)	(3,797)	450	450
31407C-ZP-5	FNMA POOL 827050	05/13/2005	MCDONALD & CO	05/13/2005	CREDIT SUISSE 1ST BOSTON	1,000,000.000	1,017,813	1,024,219	1,017,813						6,406	6,406	2,444	2,444
31392H-7F-4	FNMA REMIC TRUST 2003-T1 B	02/18/2005	MORGAN STANLEY & CO NY	06/10/2005	LEHMAN BROTHERS INC	5,340,000.000	5,355,853	5,380,884	5,355,312	(541)					25,572	25,572	89,266	15,322
38374K-K9-3	GNMA REMIC TRUST 2005-21 Z	03/15/2005	BANC AMER SECUR MONTGOM	03/22/2005	BANC AMER SECUR MONTGOM	10,000,000.000	8,787,500	8,806,250	8,797,184	9,684					9,066	9,066	40,278	40,278
452151-LF-8	ILLINOIS STATE TXBLE PENSION	08/06/2004	VAR	09/14/2004	VAR	1,525,000.000	1,406,065	1,418,451	1,406,176	111					12,275	12,275	19,883	15,123
64031Q-BH-3	NELNET STUDENT LOAN TR 2004-A A3	02/16/2005	J P MORGAN SECURITIES	02/22/2005	BANC AMER SECUR MONTGOM	2,405,000.000	2,407,443	2,409,321	2,407,450	7					1,872	1,872	5,778	5,219
	COUNTRY TOTAL - U.S.					688,351,750.000	704,837,723	705,689,568	704,573,065	(264,659)					1,116,503	1,116,503	4,913,480	1,443,935
<b>319999 - Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																		
Governments and Their Political Subdivisions						688,351,750.000	704,837,723	705,689,568	704,573,065	(264,659)					(264,659)		1,116,503	1,116,503
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																		
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>																		
013104-AF-1	ALBERTSONS INC	03/14/2005	VAR	03/18/2005	VAR	1,045,000.000	1,220,434	1,193,677	1,220,222	(211)					(26,546)	(26,546)	11,026	6,212
02364W-AH-8	AMERICA MOVIL SA DE C V	02/17/2005	LEHMAN BROTHERS INC	04/12/2005	CREDIT SUISSE 1ST BOSTON	955,000.000	978,016	932,357	977,747	(269)					(45,390)	(45,390)	24,711	16,779
02582J-BE-9	AMERICAN EXPRESS MASTER 2001-1	09/24/2004	VAR	04/15/2005	J P MORGAN SECURITIES	1,855,000.000	1,858,633	1,857,391	1,856,651	(1,982)					741	741	29,772	751
031162-AF-7	AMGEN INC	11/15/2004	MORGAN STANLEY & CO NY	11/22/2004	LEHMAN BROTHERS INC	1,485,000.000	1,482,075	1,481,733	1,482,085	10					(352)	(352)	1,320	
031162-AH-3	AMGEN INC	11/15/2004	MORGAN STANLEY & CO NY	01/19/2005	MORGAN STANLEY & CO NY	1,105,000.000	1,104,823	1,108,725	1,104,826	2					3,900	3,900	9,607	
035229-CP-6	ANHEUSER BUSCH COS INC	08/17/2004	CITIGROUP GLOBAL/SALOMON	09/14/2004	LEHMAN BROTHERS INC	1,405,000.000	1,376,029	1,389,475	1,376,239	211					13,235	13,235	10,586	5,976
035229-CY-7	ANHEUSER BUSCH COS INC	08/13/2004	VAR	08/27/2004	VAR	2,080,000.000	2,084,851	2,097,019	2,084,836	(15)					12,183	12,183	2,752	331
00184A-AC-9	AOL TIME WARNER INC	08/31/2004	GOLDMAN SACHS & CO	09/02/2004	LEHMAN BROTHERS INC	460,000.000	521,865	521,985	521,863	(2)					122	122	13,933	13,445
00184A-AG-0	AOL TIME WARNER INC	09/02/2004	LEHMAN BROTHERS INC	05/16/2005	VAR	450,000.000	515,462	553,973	514,857	(605)					39,116	39,116	35,955	12,224
05523J-AA-8	BAE SYSTEMS HOLDINGS INC	11/10/2004	VAR	03/17/2005	CITIGROUP GLOBAL/SALOMON	1,780,000.000	1,947,923	1,937,908	1,939,595	(8,327)					(1,687)	(1,687)	81,394	33,148
060505-AP-1	BANK OF AMERICA CORP	08/26/2004	BNP PARIBAS SECUR BOND	08/26/2004	HSBC SECURITIES INC	1,050,000.000	1,137,476	1,138,463	1,137,476						987	987	34,497	
060505-AQ-7	BANK OF AMERICA CORP	07/09/2004	VAR	02/16/2005	VAR	2,055,000.000	2,217,999	2,279,547	2,208,313	(9,686)					71,234	71,234	102,707	31,558
060505-BP-8	BANK OF AMERICA CORP	11/16/2004	VAR	11/17/2004	VAR	3,225,000.000	3,210,407	3,229,355	3,210,738	332					18,617	18,617	22,114	3,060
079857-AH-1	BELLSOUTH CAP FUNDING CORP	09/07/2004	LEHMAN BROTHERS INC	09/10/2004	LEHMAN BROTHERS INC	420,000.000	499,901	505,151	499,890	(11)					5,261	5,261	2,756	2,297
079860-AE-2	BELLSOUTH CORP	11/08/2004	CITIGROUP GLOBAL/SALOMON	11/09/2004	LEHMAN BROTHERS INC	1,340,000.000	1,424,179	1,417,680	1,424,176	(3)					(6,496)	(6,496)	33,158	32,426
079860-AG-7	BELLSOUTH CORP	09/16/2004	VAR	01/27/2005	VAR	1,260,000.000	1,262,045	1,273,182	1,261,975	(69)					11,206	11,206	6,295	416
079860-AK-8	BELLSOUTH CORP	02/10/2005	VAR	02/10/2005	VAR	2,915,000.000	2,947,226	3,024,384	2,947,299	73					77,085	77,085	38,554	16,350
079860-AL-6	BELLSOUTH CORP	01/25/2005	MERRILL LYNCH PIERCE FEN	02/10/2005	VAR	2,435,000.000	2,448,417	2,493,483	2,448,384	(33)					45,099	45,099	18,437	12,662
084423-AL-6	BERKLEY WR CORP	08/19/2004	MORGAN STANLEY & CO NY	08/20/2004	MORGAN STANLEY & CO NY	900,000.000	894,375	899,496	894,376	1					5,120	5,120	154	
084664-AJ-0	BERKSHIRE HATHAWAY FIN CORP	09/13/2004	GOLDMAN SACHS & CO	01/26/2005	GOLDMAN SACHS & CO	2,865,000.000	2,865,523	2,847,065	2,865,593	70					(18,528)	(18,528)	51,952	4,407
084664-AS																		

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal Date						17 18 19 20 21		
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																	
172062-AD-3	CINCINNATI FINANCIAL CORP .....	12/01/2004	VAR .....	12/10/2004	VAR	1,070,000.00	1,052,898	1,061,585	1,052,904	5		5		8,681	8,681	7,000	4,698
125581-AB-4	CIT GROUP INC .....	01/25/2005	VAR .....	02/03/2005	BANC AMER SECUR MONTGOM	1,620,000.00	1,917,620	1,917,610	1,910,698	(6,921)		(6,921)		6,912	6,912	75,136	48,683
125581-AK-4	CIT GROUP INC .....	09/13/2004	GOLDMAN SACHS & CO .....	09/22/2004	CITIGROUP GLOBAL/SALOMON	845,000.00	842,499	848,891	842,502	3		3		6,389	6,389	486	
125581-AL-2	CIT GROUP INC .....	09/13/2004	GOLDMAN SACHS & CO .....	12/15/2004	MORGAN STANLEY & CO NY	1,020,000.00	1,020,000	1,020,683	1,020,000					683	683	5,518	
125581-AQ-1	CIT GROUP INC .....	01/25/2005	DEUTSCHE BANK SECURITIES .....	01/27/2005	BNP PARIBAS SECUR BOND	1,335,000.00	1,328,886	1,327,698	1,328,892	6		6		(1,194)	(1,194)		
125581-AR-9	CIT GROUP INC .....	03/01/2005	VAR .....	06/13/2005	VAR	2,925,000.00	2,922,666	2,914,748	2,922,793	128		128		(8,046)	(8,046)	38,767	8,506
17303C-BM-2	CITIBANK CREDIT CARD MST TR 1999-2 .....	12/13/2004	WACHOVIA CAPITAL MARKETS .....	12/13/2004	J P MORGAN SECURITIES INC	275,000.00	297,172	297,451	297,172					279	279	4,308	4,308
172967-CN-9	CITIGROUP INC .....	07/22/2004	CITIGROUP GLOBAL/SALOMON .....	02/14/2005	VAR .....	6,040,000.00	6,023,571	6,083,000	6,024,233	662		662		58,767	58,767	55,176	
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS .....	09/15/2004	UBS SECURITIES LLC NY .....	09/15/2004	LEHMAN BROTHERS INC	765,000.00	877,486	877,914	877,486					428	428	813	813
184502-AP-7	CLEAR CHANNEL COMMUNICATIONS .....	09/15/2004	BANC AMER SECUR MONTGOM .....	10/22/2004	DEUTSCHE BANK SECURITIES	600,000.00	615,408	617,340	615,257	(151)		(151)		2,083	2,083	9,775	6,229
184502-AU-6	CLEAR CHANNEL COMMUNICATIONS .....	10/29/2004	VAR .....	10/29/2004	VAR	1,160,000.00	1,148,582	1,156,965	1,148,600	18		18		8,365	8,365	7,733	7,188
184502-AV-4	CLEAR CHANNEL COMMUNICATIONS .....	09/15/2004	CITIGROUP GLOBAL/SALOMON .....	10/29/2004	VAR .....	1,105,000.00	1,100,315	1,113,132	1,100,346	32		32		12,786	12,786	5,263	
184502-AW-2	CLEAR CHANNEL COMMUNICATIONS .....	11/19/2004	UBS SECURITIES LLC NY .....	03/16/2005	VAR .....	2,650,000.00	2,637,534	2,601,185	2,638,077	543		543		(36,891)	(36,891)	29,249	218
195891-AG-1	COLONIAL REALTY LTD PRTNRSHP .....	08/05/2004	UBS SECURITIES LLC NY .....	09/15/2004	WACHOVIA CAPITAL MARKETS .....	915,000.00	938,872	959,021	938,673	(199)		(199)		20,347	20,347	13,820	7,466
20030N-AD-3	COMCAST CORP .....	04/06/2005	VAR .....	06/06/2005	MERRILL LYNCH PIERCE FEN	1,180,000.00	1,208,233	1,231,342	1,207,553	(680)		(680)		23,789	23,789	15,143	4,687
20033T-AE-5	COMED FUNDING LLC SERIES 1998 A-5 .....	01/04/2005	NBC CAPITAL MARKETS GROUP .....	03/25/2005	PRINCIPAL RECEIPT	645,518.00	649,401	645,518	645,518	(3,883)		(3,883)		8,779	8,779	1,171	
207597-DS-1	CONNECTICUT LIGHT & POWER CO .....	09/14/2004	J P MORGAN SECURITIES INC .....	11/15/2004	BANC AMER SECUR MONTGOM	780,000.00	779,563	787,067	779,564	1		1		7,503	7,503	7,600	
209615-CA-9	CONSOLIDATED NAT GAS CO .....	11/17/2004	VAR .....	01/12/2005	WACHOVIA CAPITAL MARKETS .....	730,000.00	730,845	729,088	730,835	(10)		(10)		(1,747)	(1,747)	6,083	233
210518-CF-1	CONSUMERS ENERGY CO .....	12/08/2004	MORGAN STANLEY & CO NY .....	01/13/2005	CITIGROUP GLOBAL/SALOMON	570,000.00	569,048	569,345	569,055	7		7		289	289	2,850	
212485-AD-8	CONVERGYS CORP .....	12/16/2004	J P MORGAN SECURITIES INC .....	04/14/2005	CANTOR FITZGERALD & CO 73	885,000.00	883,150	872,005	883,233	83		83		(11,228)	(11,228)	11,022	
126673-KR-2	COUNTRY WIDE HEL 2004-1A .....	01/18/2005	DB ALEX BROWN .....	01/19/2005	DB ALEX BROWN	1,047,763.00	1,049,728	1,049,973	1,049,727					246	246	482	241
126673-TP-7	COUNTRY WIDE HEL 2004-T 2A .....	01/27/2005	J P MORGAN SECURITIES .....	06/29/2005	VAR .....	3,365,000.00	3,366,052	3,367,810	3,366,471	420		420		1,339	1,339	49,229	10,013
2237L-PM-8	COUNTRYWIDE HOME LOANS .....	09/13/2004	CITIGROUP GLOBAL/SALOMON .....	10/20/2004	NOMURA SECURITIES INTL	1,400,000.00	1,397,872	1,402,226	1,397,911	39		39		4,315	4,315	6,256	
224044-BF-3	COX COMMUNICATIONS INC .....	10/01/2004	LEHMAN BROTHERS INC .....	10/04/2004	MORGAN STANLEY & CO NY	615,000.00	564,724	564,459	564,761	37		37		(302)	(302)	9,955	9,876
224044-BL-0	COX COMMUNICATIONS INC .....	02/02/2005	MORGAN STANLEY & CO NY .....	05/31/2005	CAPITAL CHANGE	1,775,000.00	1,787,025	1,787,025	1,786,713	(312)		(312)		312	312	13,269	
22541L-AB-9	CREDIT SUISSE FIRST BOSTON .....	04/21/2005	VAR .....	05/10/2005	CREDIT SUISSE 1ST BOSTON	4,120,000.00	4,432,078	4,493,194	4,425,319	(6,759)		(6,759)		67,875	67,875	121,239	74,175
22541L-AA-1	CREDIT SUISSE FIRST BOSTON USA .....	01/26/2005	VAR .....	01/27/2005	VAR	3,103,000.00	3,212,713	3,211,350	3,210,878	(1,835)		(1,835)		472	472	90,852	86,825
22541L-AC-7	CREDIT SUISSE FIRST BOSTON USA .....	10/27/2004	CREDIT SUISSE 1ST BOSTON .....	11/10/2004	CREDIT SUISSE 1ST BOSTON	1,550,000.00	1,735,303	1,732,497	1,734,515	(787)		(787)		(2,018)	(2,018)	33,863	29,665
22541L-AL-7	CREDIT SUISSE FIRST BOSTON USA .....	12/10/2004	CREDIT SUISSE 1ST BOSTON .....	01/11/2005	CREDIT SUISSE 1ST BOSTON	2,435,000.00	2,432,029	2,410,090	2,432,087	58		58		(21,997)	(21,997)	46,916	39,315
22541L-AQ-6	CREDIT SUISSE FIRST BOSTON USA .....	12/08/2004	CREDIT SUISSE 1ST BOSTON .....	12/10/2004	CREDIT SUISSE 1ST BOSTON	2,010,000.00	2,009,015	2,007,910	2,009,016	1		1		(1,106)	(1,106)		
22541L-AR-4	CREDIT SUISSE FIRST BOSTON USA .....	01/26/2005	CITIGROUP GLOBAL/SALOMON .....	04/29/2005	BEAR STEARNS SECURITIES	1,465,000.00	1,451,962	1,456,679	1,452,224	262		262		4,455	4,455	27,576	9,126
23383P-BM-6	DAIMLER CHRYSLER NA .....	09/08/2004	VAR .....	12/10/2004	MORGAN STANLEY & CO NY	2,260,000.00	2,262,656	2,266,531	2,262,453	(202)		(202)		4,078	4,078	14,305	221
23304B-AA-5	DBS BANK LTD SINGAPORE .....	12/07/2004	MORGAN STANLEY & CO NY .....	01/06/2005	MORGAN STANLEY & CO NY	895,000.00	882,461	883,830	882,506	45		45		1,324	1,324	8,577	
248019-AC-5	DELUXE CORP .....	10/28/2004	VAR .....	12/06/2004	GOLDMAN SACHS & CO .....	785,000.00	758,834	762,690	759,107	273		273		3,583	3,583	18,971	14,937
25179S-AD-2	DEVON ENERGY CORP .....	04/19/2005	VAR .....	06/22/2005	VAR	1,015,000.00	1,251,579	1,300,661	1,250,273	(1,306)		(1,306)		50,388	50,388	53,808	22,456
257469-AC-0	Dominion Resources Inc .....	09/10/2004	MORGAN STANLEY & CO NY .....	09/13/2004	MORGAN STANLEY & CO NY	465,000.00	528,500	530,765	528,461	(39)		(39)		2,304	2,304	93	
26439V-AB-3	DUKE CAPITAL LLC .....	08/16/2004	CITIGROUP GLOBAL/SALOMON .....	08/20/2004	VAR .....	1,750,000.00	1,750,000	1,757,204	1,750,000					7,204	7,204	1,122	
26439P-DP-8	DUKE ENERGY CORP .....	08/04/2004	MERRILL LYNCH PIERCE FEN .....	08/16/2004	CITIGROUP GLOBAL/SALOMON	565,000.00	633,467	642,354	633,106	(360)		(360)		9,248	9,248	19,445	18,288
292505-AC-8	ENCANA CORP .....	07/28/2004	ABN AMRO SECURITIES USA .....	01/03/2005	CREDIT SUISSE 1ST BOSTON	1,690,000.00	1,687,262	1,725,220	1,687,471	209		209		37,749	37,749	32,824	
292505-AD-6	ENCANA CORP .....	07/29/2004	LEHMAN BROTHERS INC .....	01/04/2005	UBS SECURITIES LLC NY	850,000.00	847,518	933,759	847,530	12		12		86,229	86,229	23,481	
292506-AA-0	ENCANA HLDGS FIN CORP .....	07/28/2004	MERRILL LYNCH PIERCE FEN .....	07/29/2004	VAR .....	1,815,000.00	1,860,218	1,847,304	1,860,202	(15)		(15)		(12,898)	(12,898)	23,339	22,690
268766-CB-6	EOP OPER LTD PARTNERSHIP .....	10/04/2004	MORGAN STANLEY & CO NY .....	10/12/2004	CANTOR FITZGERALD & CO .....	920,000.00	917,866	923,422	917,872	7		7		5,550	5,550	951	
317705-AP-6	FINANCING CORPORATION .....	03/10/2005	RBC DAIN RAUSCHER .....</td														

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21		
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																		
345397-ST-1	FORD MOTOR CREDIT CO .....	09/30/2004	VAR .....	10/06/2004	VAR	1,910,000.00	2,138,135	2,133,546	2,137,754	(381)					(4,207)	(4,207)	47,631	45,745
345397-TS-2	FORD MOTOR CREDIT CO .....	09/29/2004	VAR .....	10/21/2004	VAR	8,415,000.00	8,940,423	8,956,684	8,938,643	(1,780)					18,040	18,040	197,354	181,971
345397-TZ-6	FORD MOTOR CREDIT CO .....	10/14/2004	VAR .....	11/01/2004	VAR	2,890,000.00	3,002,481	3,020,116	3,002,065	(416)					18,051	18,051	66,962	57,536
345397-UC-5	FORD MOTOR CREDIT CO .....	04/26/2005	VAR .....	05/19/2005	VAR	5,545,000.00	5,447,234	5,051,751	5,448,888	1,654					(397,137)	(397,137)	101,580	24,884
345397-UE-1	FORD MOTOR CREDIT CO .....	01/05/2005	BEAR STEARNS SECURITIES .....	03/18/2005	J P MORGAN SECURITIES	1,345,000.00	1,343,399	1,302,242	1,343,498	99					(41,256)	(41,256)	13,131	
35177P-AL-1	FRANCE TELECOM SA .....	02/11/2005	VAR .....	04/08/2005	VAR	1,330,000.00	1,833,272	1,816,738	1,832,235	(1,037)					(15,496)	(15,496)	54,726	50,763
36962G-P5-7	GENERAL ELEC CAP CORP .....	03/01/2005	LEHMAN BROTHERS INC .....	03/03/2005	MORGAN STANLEY & CO NY .....	640,000.00	639,091	640,192	639,093	2					1,099	1,099	293	
36962G-K9-4	GENERAL ELECTRIC CAP CORP .....	09/24/2004	MORGAN STANLEY & CO NY .....	12/03/2004	WACHOVIA CAPITAL MARKETS .....	6,300,000.00	6,301,264	6,311,655	6,301,289	26					10,366	10,366	30,074	2,585
36962G-M2-7	GENERAL ELECTRIC CAP CORP .....	10/26/2004	J P MORGAN SECURITIES INC .....	11/03/2004	J P MORGAN SECURITIES INC .....	1,990,000.00	1,985,025	1,974,180	1,985,042	17					(10,862)	(10,862)	1,866	
36962G-M3-5	GENERAL ELECTRIC CAP CORP .....	11/03/2004	J P MORGAN SECURITIES INC .....	03/29/2005	BEAR STEARNS SECURITIES .....	1,990,000.00	1,991,313	1,992,905	1,991,379	66					1,526	1,526	21,442	1,174
36962G-XS-8	GENERAL ELECTRIC CAP CORP .....	06/13/2005	LEHMAN BROTHERS INC .....	06/28/2005	BEAR STEARNS SECURITIES .....	1,300,000.00	1,395,732	1,404,013	1,395,217	(515)					8,796	8,796	28,853	25,670
36962G-XY-5	GENERAL ELECTRIC CAP CORP .....	09/09/2004	CITIGROUP GLOBAL/SALOMON .....	10/26/2004	J P MORGAN SECURITIES INC .....	2,560,000.00	2,702,438	2,698,010	2,695,344	(7,094)					2,666	2,666	85,618	68,418
370425-SC-5	GENERAL MOTORS ACCEP CORP .....	10/01/2004	VAR .....	10/25/2004	VAR	3,020,000.00	3,162,871	3,159,583	3,161,295	(1,576)					(1,712)	(1,712)	50,749	28,934
370425-SL-5	GENERAL MOTORS ACCEP CORP .....	01/06/2005	VAR .....	05/19/2005	VAR	2,310,000.00	2,287,210	2,184,913	2,287,541	331					(102,629)	(102,629)	38,389	11,211
370425-RU-6	GENERAL MOTORS ACCEPT CORP .....	02/16/2005	VAR .....	05/17/2005	VAR	13,560,000.00	14,245,363	14,238,547	14,238,547	(6,817)					(533,070)	(533,070)	463,827	372,310
370425-RX-0	GENERAL MOTORS ACCEPT CORP .....	11/23/2004	VAR .....	02/16/2005	BEAR STEARNS SECURITIES .....	3,285,000.00	3,374,001	3,314,565	3,371,443	(2,559)					(56,878)	(56,878)	98,493	43,275
370442-BT-1	GENERAL MOTORS CORP .....	01/25/2005	VAR .....	01/25/2005	VAR	2,100,000.00	2,194,835	2,192,319	2,194,742	(93)					(2,422)	(2,422)	33,262	18,366
370442-BW-4	GENERAL MOTORS CORP .....	09/10/2004	VAR .....	01/25/2005	VAR	1,450,000.00	1,522,766	1,507,694	1,522,422	(344)					(14,728)	(14,728)	37,352	29,519
378272-AA-6	GLENCORE FUNDING LLC .....	09/15/2004	VAR .....	10/13/2004	VAR	1,195,000.00	1,159,909	1,162,791	1,160,127	218					2,664	2,664	38,439	31,648
38141G-AZ-7	GOLDMAN SACHS GROUP INC .....	04/06/2005	GOLDMAN SACHS & CO .....	04/20/2005	GOLDMAN SACHS & CO .....	1,075,000.00	1,176,115	1,187,112	1,175,526	(589)					11,586	11,586	20,530	17,655
38141G-DB-7	GOLDMAN SACHS GROUP INC .....	03/16/2005	VAR .....	05/26/2005	VAR	8,635,000.00	8,809,269	8,797,552	8,804,412	(4,857)					(6,859)	(6,859)	216,433	87,857
38141G-DQ-4	GOLDMAN SACHS GROUP INC .....	10/21/2004	GREENWICH CAPITAL MARKETS .....	11/16/2004	VAR	2,170,000.00	2,230,586	2,224,364	2,230,386	(200)					(6,022)	(6,022)	7,405	3,481
441060-AD-2	HOSPIRA INC .....	08/27/2004	CAPITAL CHANGE .....	09/22/2004	MERRILL LYNCH PIERCE FEN .....	585,000.00	583,426	621,656	583,435	8					38,221	38,221	9,875	
44106M-AG-7	HOSPITALITY PROPERTIES TR .....	02/10/2005	VAR .....	03/10/2005	VAR	2,035,000.00	2,034,613	1,994,961	2,034,616	3					(39,655)	(39,655)	6,812	
460146-BQ-5	INTERNATIONAL PAPER CO .....	08/03/2004	CREDIT SUISSE 1ST BOSTON .....	09/22/2004	CREDIT SUISSE 1ST BOSTON .....	770,000.00	794,001	821,097	793,683	(318)					27,415	27,415	18,393	12,012
460146-BU-6	INTERNATIONAL PAPER CO .....	11/09/2004	CITIGROUP GLOBAL/SALOMON .....	03/17/2005	CITIGROUP GLOBAL/SALOMON .....	810,000.00	808,736	815,119	808,769	33					6,350	6,350	20,392	5,247
460146-BX-0	INTERNATIONAL PAPER CO .....	08/18/2004	CITIGROUP GLOBAL/SALOMON .....	11/09/2004	CITIGROUP GLOBAL/SALOMON .....	895,000.00	904,890	917,661	904,707	(183)					12,955	12,955	16,408	5,196
480081-AK-4	JONES APPAREL GROUP INC .....	01/19/2005	CITIGROUP GLOBAL/SALOMON .....	03/22/2005	VAR	2,460,000.00	2,450,463	2,361,070	2,450,488	25					(89,417)	(89,417)	45,626	5,380
46625H-BV-1	JP MORGAN CHASE & CO .....	09/09/2004	VAR .....	09/16/2004	VAR	2,540,000.00	2,536,170	2,548,083	2,536,173	3					11,911	11,911	601	
49306C-AH-4	KEY BANK NA .....	02/04/2005	MCDONALD & CO .....	02/15/2005	VAR	3,625,000.00	3,836,192	3,885,579	3,834,434	(1,758)					51,145	51,145	106,719	84,541
49326B-BU-9	KEYCORP STUDENT LOAN TR 2004-A .....	07/30/2004	DEUTSCHE BANK SECURITIES .....	12/03/2004	DEUTSCHE BANK SECURITIES .....	12,420,000.00	12,420,000	12,414,178	12,420,000						(5,822)	(5,822)	86,785	
49326E-DV-2	KEYCORP TR SR 00029 .....	07/20/2004	MCDONALD & CO .....	12/03/2004	MORGAN STANLEY & CO NY .....	9,250,000.00	9,250,000	9,256,290	9,250,000						6,290	6,290	69,503	
494550-AT-3	KINDER MORGAN ENERGY PARTNERS .....	03/17/2005	CITIGROUP GLOBAL/SALOMON .....	06/15/2005	LEHMAN BROTHERS INC .....	265,000.00	255,773	260,476	255,800	27					4,677	4,677	4,056	299
50075N-AB-0	KRAFT FOODS INC .....	12/06/2004	VAR .....	01/12/2005	VAR	5,050,000.00	5,336,189	5,342,312	5,332,578	(3,611)					9,734	9,734	92,668	61,992
50075N-AM-6	KRAFT FOODS INC .....	01/12/2005	VAR .....	02/11/2005	VAR	4,455,000.00	4,428,793	4,431,438	4,429,151	358					2,287	2,287	21,663	8,508
52517P-VV-4	LEHMAN BROS HDGS INC .....	03/16/2005	LEHMAN BROTHERS INC .....	03/16/2005	VAR	3,300,000.00	3,252,329	3,260,707	3,252,340	12					8,367	8,367	22,503	22,349
52517P-XT-3	LEHMAN BROS HDGS INC .....	10/19/2004	VAR .....	11/05/2004	CITIGROUP GLOBAL/SALOMON .....	1,125,000.00	1,122,098	1,116,000	1,122,121	23					(6,121)	(6,121)	1,852	
52517P-YN-5	LEHMAN BROS HOLDINGS INC .....	01/04/2005	LEHMAN BROTHERS INC .....	04/19/2005	VAR	2,880,000.00	2,867,789	2,841,326	2,868,200	411					(26,873)	(26,873)	29,476	
5525V0-AM-8	M&I MARSHALL & ILLSLEY BANK .....	08/11/2004	LEHMAN BROTHERS INC .....	12/01/2004	LEHMAN BROTHERS INC .....	2,125,000.00	2,107,299	2,110,954	2,108,274	975					2,680	2,680	26,813	1,166
577778-BR-3	MAY DEPT STORES CO .....	11/05/2004	BEAR STEARNS SECURITIES .....	11/16/2004	LEHMAN BROTHERS INC .....	1,425,000.00	1,469,916	1,466,468	1,469,807	(109)					(3,340)	(3,340)	27,085	25,036
577778-CB-7	MAY DEPT STORES CO .....	11/16/2004	VAR .....	02/28/2005	VAR	3,940,000.00	4,004,104	4,067,678	4,003,715	(390)					63,963	63,963	62,913	33,083
577778-CC-5	MAY DEPT STORE																	

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																			
59018Y-UH-2	MERRILL LYNCH CO INC .....	09/07/2004	MERRILL LYNCH PIERCE FEN .....	10/18/2004	VAR .....	2,315,000.00	2,307,245	2,327,956	2,307,389		144		144			20,567	20,567	10,319	
59018Y-UW-9	MERRILL LYNCH CO INC .....	02/24/2005	MERRILL LYNCH PIERCE FEN .....	02/24/2005	NOMURA SECURITIES INTL IN	1,875,000.00	1,870,988	1,872,863	1,870,988							1,875	1,875	11,979	
59018Y-UZ-2	MERRILL LYNCH CO INC .....	02/2/2005	MERRILL LYNCH PIERCE FEN .....	02/15/2005	HSBC SECURITIES INC	1,730,000.00	1,725,070	1,729,983	1,725,101		32		32			4,882	4,882	2,247	
61746B-AL-0	MORGAN STANLEY .....	02/22/2005	BEAR STEARNS SECURITIES .....	06/16/2005	CITIGROUP GLOBAL/SALOMON	675,000.00	667,109	661,966	667,704		595		595			(5,738)	(5,738)	11,334	
61746S-BC-2	MORGAN STANLEY .....	11/05/2004	VAR .....	02/22/2005	VAR .....	3,265,000.00	3,246,358	3,216,519	3,247,154		796		796			(30,635)	(30,635)	27,286	
62007E-AH-2	MOTOROLA INC .....	05/04/2005	FIRST TENNESSEE SECUR .....	06/23/2005	BEAR STEARNS SECURITIES	650,000.00	754,858	790,433	754,491		(367)		(367)			35,942	35,942	30,198	
624756-AA-0	MUELLER IND'S INC .....	11/01/2004	CAPITAL CHANGE .....	11/09/2004	VAR .....	260,950.00		259,650								259,650	259,650	563	
634902-LM-0	NATIONAL CITY BANK CLE OH .....	03/08/2005	LEHMAN BROTHERS INC .....	04/25/2005	J P MORGAN SECURITIES	975,000.00	973,684	975,195	973,714		30		30			1,481	1,481	6,094	
634902-JZ-4	NATIONAL CITY BANK CLEVELAND .....	07/19/2004	MORGAN STANLEY & CO NY .....	02/15/2005	NOMURA SECURITIES INTL IN	1,620,000.00	1,616,436	1,621,215	1,616,804		368		368			4,411	4,411	37,724	
652482-BF-6	NEWS AMERICA INC .....	01/10/2005	VAR .....	03/02/2005	VAR .....	1,830,000.00	1,837,652	1,852,392	1,837,578		(74)		(74)			14,814	14,814	15,366	
65334H-AC-6	NEXEN INC .....	10/19/2004	DEUTSCHE BANK SECURITIES .....	02/17/2005	GOLDMAN SACHS & CO	945,000.00	950,292	945,321	950,140		(152)		(152)			(4,818)	(4,818)	36,190	
689800-AF-4	PANCANADIAN PETE LTD .....	01/03/2005	CREDIT SUISSE 1ST BOSTON .....	02/08/2005	BEAR STEARNS SECURITIES	1,155,000.00	1,273,838	1,281,773	1,272,391		(1,447)		(1,447)			9,382	9,382	20,213	
705220-AF-8	PECO ENERGY TRANS TRUST 1999-A .....	09/28/2004	VAR .....	06/15/2005	J P MORGAN SECURITIES	1,915,000.00	2,015,806	1,955,619	1,986,850		(28,956)		(28,956)			(31,231)	(31,231)	132,030	
707567-AA-1	PENN MUTUAL LIFE INS CO .....	07/14/2004	GOLDMAN SACHS & CO .....	08/03/2004	GOLDMAN SACHS & CO	635,000.00	638,594	647,433	638,592		(2)		(2)			8,841	8,841	5,044	
71343P-AA-9	PEPSIAMERICAS INC .....	01/05/2005	BANC AMER SECUR MONTGOM .....	04/18/2005	LEHMAN BROTHERS INC	900,000.00	897,453	894,969	897,509		56		56			(2,540)	(2,540)	12,309	
742718-DA-4	PROCTER & GAMBLE CO .....	08/03/2004	J P MORGAN SECURITIES INC .....	08/04/2004	CREDIT SUISSE 1ST BOSTON	560,000.00	558,158	558,729	558,158						571	571			
743410-AD-4	PROLOGIS .....	08/12/2004	UBS SECURITIES LLC NY .....	03/02/2005	DEUTSCHE BANK SECURITIES	1,360,000.00	1,506,758	1,469,684	1,485,891		(20,867)		(20,867)			(16,207)	(16,207)	86,368	
744320-AA-5	PRUDENTIAL FINANCIAL INC .....	09/15/2004	VAR .....	10/21/2004	VAR .....	2,260,000.00	2,252,223	2,275,891	2,252,273		50		50			23,618	23,618	8,377	
745867-AS-0	PULTE HOMES INC .....	02/07/2005	VAR .....	03/10/2005	MORGAN STANLEY & CO NY .....	970,000.00	969,453	944,169	969,457		4		4			(25,288)	(25,288)	4,904	
786514-BC-2	SAFEWAY INC .....	02/28/2005	CITIGROUP GLOBAL/SALOMON .....	03/14/2005	GREENWICH CAPITAL MARKETS	830,000.00	899,288	890,291	898,849		(439)		(439)			(8,558)	(8,558)	300	
786514-BL-2	SAFEWAY INC .....	03/03/2005	BEAR STEARNS SECURITIES .....	04/11/2005	GREENWICH CAPITAL MARKETS	365,000.00	367,913	359,051	367,864		(49)		(49)			(8,813)	(8,813)	2,911	
803111-AM-5	SARA LEE CORP .....	11/17/2004	GOLDMAN SACHS & CO .....	11/17/2004	J P MORGAN SECURITIES INC	350,000.00	375,995	376,513	375,995						518	518	1,251		
78387G-AL-7	SB Communications INC .....	08/19/2004	GOLDMAN SACHS & CO .....	08/19/2004	CREDIT SUISSE 1ST BOSTON	735,000.00	738,263	739,153	738,263						889	889	689		
78387G-AM-5	SB Communications INC .....	08/11/2004	GOLDMAN SACHS & CO .....	10/28/2004	J P MORGAN SECURITIES INC	1,115,000.00	1,112,201	1,161,273	1,112,208		7		7			49,064	49,064	14,783	
78387G-AP-8	SB Communications INC .....	10/27/2004	J P MORGAN SECURITIES INC .....	01/28/2005	VAR .....	825,000.00	824,101	828,698	824,109		9		9			4,589	4,589	15,303	
81013T-AB-7	SCOTTISH POWER PLC .....	03/15/2005	MORGAN STANLEY & CO NY .....	05/24/2005	MORGAN STANLEY & CO NY	405,000.00	405,065	412,885	405,064		(1)		(1)			7,821	7,821	3,991	
82567D-AE-4	SHURGARD STORAGE CENTERS INC .....	11/10/2004	CREDIT SUISSE 1ST BOSTON .....	02/28/2005	CREDIT SUISSE 1ST BOSTON	1,140,000.00	1,309,062	1,286,775	1,302,092		(6,970)		(6,970)			(15,317)	(15,317)	46,875	
78442F-AZ-1	SLM CORP .....	01/24/2005	BANC AMER SECUR MONTGOM .....	01/24/2005	LEGG MASON WOOD WALKER	510,000.00	523,510	525,387	523,510						1,877	1,877	14,025		
78442G-KZ-8	SLM STUDENT LOAN TRUST 2004-2 A3 .....	05/19/2005	GOLDMAN SACHS & CO .....	06/23/2005	GREENWICH CAPITAL MARKETS	1,275,000.00	1,276,544	1,277,590	1,276,521		(23)		(23)			1,069	1,069	7,231	
78442G-LP-9	SLM STUDENT LOAN TRUST 2004-4 .....	04/06/2005	MERRILL LYNCH PIERCE FEN .....	05/19/2005	BARCLAYS CAPITAL FIXED	2,500,000.00	2,505,078	2,504,199	2,505,592		513		513			(1,392)	(1,392)	23,984	
78442G-LU-8	SLM STUDENT LOAN TRUST 2004-5 A3 .....	05/17/2005	GOLDMAN SACHS & CO .....	05/20/2005	WACHOVIA CAPITAL MARKETS	1,375,000.00	1,377,095	1,378,008	1,377,092		(3)		(3)			916	916	3,725	
78442G-LV-6	SLM STUDENT LOAN TRUST 2004-5 A4 .....	01/18/2005	VAR .....	01/18/2005	WACHOVIA CAPITAL MARKETS	1,645,000.00	1,649,097	1,652,454	1,649,076		(21)		(21)			3,378	3,378	9,048	
78442G-MP-8	SLM STUDENT LOAN TRUST 2004-8 A3 .....	05/13/2005	WACHOVIA CAPITAL MARKETS .....	05/13/2005	BARCLAYS CAPITAL FIXED	1,670,000.00	1,672,609	1,673,914	1,672,609						1,305	1,305	3,468		
78442G-MW-3	SLM STUDENT LOAN TRUST 2004-9 .....	03/08/2005	MERRILL LYNCH PIERCE FEN .....	03/16/2005	GOLDMAN SACHS & CO	1,245,000.00	1,246,945	1,247,723	1,246,950		5		5			773	773	5,307	
78442G-MX-1	SLM STUDENT LOAN TRUST 2004-9 A4 .....	05/20/2005	GOLDMAN SACHS & CO .....	06/23/2005	LEHMAN BROTHERS INC	1,900,000.00	1,903,414	1,905,344	1,903,402		(12)		(12)			1,941	1,941	10,941	
78442G-NS-1	SLM STUDENT LOAN TRUST 2005-2 A2 .....	04/07/2005	BARCLAYS CAPITAL FIXED .....	05/31/2005	WACHOVIA CAPITAL MARKETS	4,305,000.00	4,304,729	4,305,000	4,304,944		215		215			56	56	36,641	
852060-AG-7	SPRINT CAPITAL CORP .....	07/29/2004	VAR .....	08/06/2004	J P MORGAN SECURITIES INC	2,995,000.00	3,059,967	3,113,537	3,059,896		(71)		(71)			53,642	53,642	53,008	
852060-AJ-1	SPRINT CAPITAL CORP .....	04/19/2005	CITIGROUP GLOBAL/SALOMON .....	06/15/2005	BARCLAYS CAPITAL FIXED	1,225,000.00	1,383,723	1,389,579	1,380,013		(3,711)		(3,711)			9,566	9,566	36,325	
852060-AS-1	SPRINT CAPITAL CORP .....	02/16/2005	VAR .....	04/19/2005	VAR .....	3,110,000.00	3,750,657	3,726,046	3,743,568		(7,089)		(7,089)			(17,522)	(17,522)	121,114	
852060-AT-9	SPRINT CAPITAL CORP .....	08/25/2004	VAR .....	05/05/2005	VAR .....	2,205,000.00	2,702,508	2,790,205	2,701,077		(1,432)		(1,432)			89,128	89,128	118,482	
87656X-AA-9	TATE & LYLE INT'L FIN PLC .....	11/17/2004	VAR .....	06/02/2005	VAR .....	4,845,000.00	4,808,307	4,802,040	4,808,473		166		166			(6,433)	(6,433)	16,492	
87927V-AJ-7																			

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Unrealized Valuation Increase/ (Decrease)						17 18 19 20 21			
											12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's (Amortization)/ Accretion	14 Current Year's Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																			
91913Y-AE-0	VALERO ENERGY CORP .....	04/21/2005	VAR .....	06/15/2005	VAR	1,195,000.00	1,449,434	1,435,873	1,449,039	(395)			(395)		(13,166)	(13,166)	10,711	1,939	
92976W-AT-3	WACHOVIA CORP .....	05/24/2005	WACHOVIA CAPITAL MARKETS .....	06/20/2005	WACHOVIA CAPITAL MARKETS	1,625,000.00	1,623,976	1,622,579	1,623,989	13			13		(1,411)	(1,411)	5,135		
93933W-AB-2	WASHINGTON MUTUAL BANK .....	09/16/2004	DEUTSCHE BANK SECURITIES .....	03/15/2005	MORGAN STANLEY & CO NY	1,365,000.00	1,414,700	1,401,486	1,412,761	(1,939)			(1,939)		(11,274)	(11,274)	47,773	10,283	
93933W-AA-4	WASHINGTON MUTUAL BANK CA .....	04/19/2005	ABN AMRO SECURITIES USA .....	04/21/2005	J P MORGAN SECURITIES	1,760,000.00	1,947,458	1,942,846	1,947,312	(146)			(146)		(4,465)	(4,465)	44,031	42,686	
93933W-AC-0	WASHINGTON MUTUAL BANK CAL .....	12/15/2004	VAR .....	01/05/2005	VAR	2,145,000.00	2,144,514	2,125,783	2,144,512	(2)			(2)		(18,730)	(18,730)	10,671	5,788	
939322-AN-3	WASHINGTON MUTUAL INC .....	11/19/2004	CITIGROUP GLOBAL/SALOMON .....	12/15/2004	CITIGROUP GLOBAL/SALOMON	1,175,000.00	1,120,950	1,134,980	1,121,273	323			323		13,707	13,707	11,925	8,001	
949740-BZ-6	WELLS FARGO & CO .....	01/25/2005	FIRST TENNESSEE SECUR .....	06/07/2005	DEUTSCHE BANK SECURITIES	1,875,000.00	1,951,275	1,922,606	1,927,979	(23,296)			(23,296)		(5,373)	(5,373)	89,160	41,895	
961548-AY-9	WESTVACO CORP .....	11/03/2004	BANC AMER SECUR MONTGOM .....	05/13/2005	MORGAN STANLEY & CO NY	540,000.00	644,139	672,446	643,311	(828)			(828)		29,135	29,135	32,555	9,898	
92927W-AC-0	WFS FINANCIAL OWNER TRUST 2005-2 .....	03/21/2005	CITIGROUP GLOBAL/SALOMON .....	06/29/2005	CREDIT SUISSE 1ST BOSTON	1,990,000.00	1,989,966	1,995,053	1,989,883	(82)			(82)		5,170	5,170	21,668		
	COUNTRY TOTAL - U.S. .....					340,522,231.00	350,498,818	350,461,119	350,314,124	(184,694)			(184,694)		146,995	146,995	5,719,433	3,019,496	
4599999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) .....						340,522,231.00	350,498,818	350,461,119	350,314,124	(184,694)			(184,694)		146,995	146,995	5,719,433	3,019,496	
6099998 - Subtotal - Bonds .....						10,520,871,656.00	10,831,114,610	10,840,799,171	10,829,840,109	(1,274,501)			(1,274,501)		10,959,062	10,959,062	35,347,808	18,292,046	
<b>Common Stocks - Public Utilities (Unaffiliated)</b>																			
<b>PUBLIC UTILITIES - U.S.</b>																			
092113-10-9	BLACK HILLS CORP .....	10/26/2004	VAR .....	05/10/2005	STIFEL NICOLAUS & CO	18,500,000	518,049	647,626	518,049						129,577	129,577			
	COUNTRY TOTAL - U.S. .....					18,500,000	518,049	647,626	518,049						129,577	129,577			
6699999 - Subtotal - Common Stocks - Public Utilities (Unaffiliated) .....							518,049	647,626	518,049						129,577	129,577			
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																			
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>																			
681977-10-4	1-800 CONTACTS INC .....	08/06/2004	ROBOTTI & COMPANY .....	06/23/2005	WEEDEN & COMPANY	200,000	13,372	3,982	13,372						(9,390)	(9,390)			
885535-10-4	3COM CORP .....	01/25/2005	B TRADE SERVICES .....	04/20/2005	B TRADE SERVICES	163,100,000	595,633	493,172	595,633						(102,461)	(102,461)			
001963-10-7	A S V INC .....	09/24/2004	VAR .....	12/28/2004	NORTHLAND SECURITIES INC	26,900,000	876,722	1,299,532	876,722						422,810	422,810			
002567-10-5	ABAXIS INC .....	11/12/2004	VAR .....	02/28/2005	VAR	189,000,000	2,766,800	2,447,618	2,766,800						(319,182)	(319,182)			
00651F-10-8	ADAPTEC INC .....	01/21/2005	NATIONAL FINANCIAL SVCS .....	06/23/2005	WEEDEN & COMPANY	2,700,000	15,930	10,957	15,930						(4,973)	(4,973)			
006864-10-2	ADEZA BIOMEDICAL CORP .....	12/10/2004	UBS SECURITIES LLC NY .....	12/10/2004	MERRILL LYNCH PIERCE FEN	5,100,000	81,600	88,082	81,600						6,482	6,482			
007525-10-8	ADVANCED DIGITAL INFORMATION .....	09/08/2004	VAR .....	06/23/2005	VAR	23,500,000	225,641	215,970	225,641						(9,671)	(9,671)			
016255-10-1	ALIGN TECH INC .....	09/24/2004	VAR .....	11/19/2004	VAR	118,300,000	1,825,774	1,269,925	1,825,774						(555,848)	(555,848)			
02148M-10-4	ALTIRIS INC .....	03/28/2005	VAR .....	04/19/2005	VAR	9,800,000	274,115	185,929	274,115						(88,186)	(88,186)			
02649V-10-4	AMERICAN HEALTHWAYS INC .....	05/16/2005	VAR .....	05/31/2005	VAR	32,100,000	1,032,363	1,091,618	1,032,363						59,255	59,255			
03674E-10-8	ANTEON INTL CORP .....	09/28/2004	FACTSET DATA SYSTEMS .....	03/04/2005	BEAR STEARNS SECURITIES	6,700,000	236,994	251,033	236,994						14,038	14,038			
04362P-20-7	ASCENTIAL SOFTWARE CORP .....	03/11/2005	B TRADE SERVICES .....	04/29/2005	VAR	37,200,000	559,548	685,078	559,548						125,530	125,530			
G0585R-10-6	ASSURED GUARANTY LTD .....	04/21/2005	WACHOVIA CAPITAL MARKETS .....	06/23/2005	WEEDEN & COMPANY	800,000	14,644	17,956	14,644						3,312	3,312			
077454-10-6	BELDEN CDT INC .....	01/31/2005	STIFEL NICOLAUS & CO .....	06/23/2005	WEEDEN & COMPANY	6,500,000	130,079	132,946	130,079						2,867	2,867			
098072-10-1	BONE CARE INTL INC .....	03/11/2005	SG COWEN SECURITIES .....	06/24/2005	VAR	26,000,000	628,118	854,346	628,118						226,227	226,227			
099849-10-1	BORLAND SOFTWARE CORP .....	07/21/2004	B TRADE SERVICES .....	10/26/2004	VAR	38,600,000	276,725	385,530	276,725						108,805	108,805			
115736-10-0	BROWN SHOE INC .....	10/08/2004	VAR .....	06/28/2005	VAR	7,000,000	177,482	271,119	177,482						93,636	93,636			
120076-10-4	BUILD A BEAR WORKSHOP .....	06/02/2005	VAR .....	06/10/2005	VAR	97,400,000	2,687,334	2,010,500	2,687,334						(676,833)	(676,833)			
125071-10-0	C D I CORP .....	09/10/2004	RYAN BECK & CO .....	06/23/2005	WEEDEN & COMPANY	2,000,000	40,160	43,897	40,160						3,738	3,738			
067369-CF-3	CF BARCLAYS US DEBT INDEX .....	06/23/2005	BARCLAYS GLOBAL INVESTORS .....	06/23/2005	BARCLAYS GLOBAL INVESTORS	130,381,581			130,381,581						(130,381,581)	(130,381,581)			
17306X-10-2	CITI TRENDS INC .....	05/26/2005	CIBC WORLD MARKETS NY .....	06/29/2005	VAR	27,300,000	384,649	456,939	384,649						72,291	72,291			
20162L-10-5	COMMERCIAL CAPITAL BANCORP INC .....	08/26/2004	VAR .....	06/07/2005	VAR	117,400,000	2,500,458	2,035,320	2,500,458						(465,138)	(465,138)		41,664	
225223-10-6	CRAY INC .....	02/04/2005	B TRADE SERVICES .....	04/21/2005	B TRADE SERVICES	173,700,000	655,672	343,098	655,672						(312,574)	(312,574)			
25388B-10-4	DIGITAL RIVER INC .....	08/19/2004	VAR .....	01/27/2005	U S BANCORP PIPER JAFFRAY	25,000,000	636,998	983,538	636,998						346,539	346,539			
258609-30-4	DOUBLECLICK INC .....	10/29/2004	VAR .....	01/07/2005	VAR	167,000,000	964,742	1,265,597	964,742						300,854	300,854			
26959T-10-2	EAGLE HOSPITALITY PPTY TR INC .....	10/01/2004	WACHOVIA CAPITAL MARKETS .....	06/23/2005	VAR	12,600,													

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i n g  Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal Date						17 18 19 20 21			
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																		
29270U-10-5	ENERGY PARTNERS LTD .....	08/30/2004	VAR .....	03/03/2005	VAR .....	21,700,000	317,200	561,378	317,200						244,178	244,178		
29481V-10-8	ERESARCH TECHNOLOGY INC .....	02/10/2005	VAR .....	04/29/2005	VAR .....	282,200,000	5,398,804	3,369,922	5,398,804						(2,028,881)	(2,028,881)		
316869-10-6	FILENET CORP .....	04/18/2005	B TRADE SERVICES .....	04/28/2005	VAR .....	34,500,000	790,472	934,616	790,472						144,145	144,145		
302941-10-9	FTI CONSULTING INC .....	08/02/2004	J.P MORGAN SECURITIES .....	06/23/2005	VAR .....	10,200,000	172,052	223,246	172,052						51,194	51,194		
360921-10-0	FURNITURE BRANDS INTL INC .....	08/12/2004	VAR .....	06/23/2005	VAR .....	20,700,000	450,935	466,697	450,935						15,762	15,762		
366651-10-7	GARTNER INC .....	10/07/2004	VAR .....	06/23/2005	VAR .....	19,700,000	238,663	229,699	238,663						(8,964)	(8,964)		
368682-10-0	GENCORP INC .....	11/17/2004	J.P MORGAN SECURITIES .....	03/17/2005	VAR .....	31,500,000	504,000	626,818	504,000						122,818	122,818		
37941P-10-8	GLOBAL POWER EQUIPMENT INC .....	09/27/2004	VAR .....	03/14/2005	VAR .....	66,500,000	458,825	690,214	458,825						231,389	231,389		
395150-10-5	GREENFIELD ONLINE INC .....	03/31/2005	VAR .....	06/14/2005	VAR .....	160,400,000	3,020,092	2,316,731	3,020,092						(703,361)	(703,361)		
398433-10-2	GRIFFON CORP .....	12/28/2004	STIFEL NICOLAUS & CO .....	06/23/2005	WEEDEN & COMPANY .....	1,500,000	40,074	32,721	40,074						(7,353)	(7,353)		
436141-10-5	HOLLYWOOD ENTMT CORP .....	08/06/2004	MORGAN STANLEY & CO NY .....	03/16/2005	LEHMAN BROTHERS INC .....	11,500,000	114,025	160,492	114,025						46,467	46,467		
45245A-10-7	IMATION CORP .....	12/06/2004	BAIRD , ROBERT W & CO .....	06/23/2005	VAR .....	2,300,000	72,996	72,231	72,996						(765)	(765)		
45772G-10-5	INPHONIC INC .....	12/27/2004	VAR .....	02/28/2005	VAR .....	72,600,000	1,715,839	1,744,296	1,715,839						28,457	28,457		
45811E-10-3	INTEGRATED ELECTRICAL SVC .....	09/28/2004	VAR .....	04/21/2005	STIFEL NICOLAUS & CO .....	98,400,000	727,714	166,978	727,714						(560,736)	(560,736)		
46221B-10-8	IONICS INC .....	01/04/2005	B TRADE SERVICES .....	02/23/2005	CAPITAL CHANGE .....	16,700,000	722,743	734,800	722,743						12,057	12,057		
45071R-10-9	IIXIA .....	11/23/2004	VAR .....	12/03/2004	VAR .....	67,500,000	845,744	1,008,648	845,744						162,904	162,904		
468202-10-6	JACKSON HEWITT TAX SVCS INC .....	07/01/2004	VERITAS SECURITIES .....	01/12/2005	MORGAN STANLEY & CO NY .....	7,400,000	128,066	183,514	128,066						55,448	55,448		
502392-10-3	LTX CORP .....	09/28/2004	B TRADE SERVICES .....	10/05/2004	B TRADE SERVICES .....	37,400,000	187,517	211,383	187,517						23,866	23,866		
562750-10-9	MANHATTAN ASSOCs INC .....	03/04/2005	INVESTMENT TECHNOLOGY GRP .....	06/23/2005	WEEDEN & COMPANY .....	1,500,000	31,133	31,857	31,133						725	725		
572901-10-6	MARTEK BIOSCIENCES CORP .....	10/19/2004	VAR .....	06/29/2005	VAR .....	62,100,000	3,013,416	2,388,949	3,013,416						(624,466)	(624,466)		
58977Q-10-9	MERIDIAN RESOURCE CORP .....	11/30/2004	VERITAS SECURITIES .....	06/23/2005	VAR .....	80,700,000	526,228	338,255	526,228						(187,973)	(187,973)		
55306N-10-4	MKS INSTRUMENT INC .....	09/17/2004	B TRADE SERVICES .....	02/15/2005	VAR .....	47,300,000	685,589	849,348	685,589						163,759	163,759		
553331-10-4	MSC SOFTWARE CORP .....	08/11/2004	VAR .....	11/01/2004	VAR .....	50,100,000	352,708	437,379	352,708						84,671	84,671		
624756-10-2	MUELLER INDUSTRIES INC .....	05/20/2005	STIFEL NICOLAUS & CO .....	06/23/2005	WEEDEN & COMPANY .....	1,000	12	27	12						15	15		
651587-10-7	NEWMARKET CORP .....	12/21/2004	VAR .....	06/23/2005	WEEDEN & COMPANY .....	3,800,000	71,448	55,972	71,448						(15,476)	(15,476)		
651824-10-4	NEWPORT CORP .....	07/15/2004	B TRADE SERVICES .....	06/23/2005	VAR .....	21,300,000	320,385	287,455	320,385						(32,930)	(32,930)		
62942B-10-3	NUCO2 INC .....	03/24/2005	UBS SECURITIES LLC NY .....	03/28/2005	SMITH BARNEY, INC .....	18,500,000	447,145	480,598	447,145						33,453	33,453		
675232-10-2	OCEANEERING INTL INC .....	05/16/2005	VAR .....	06/08/2005	VAR .....	7,900,000	262,923	297,836	262,923						34,913	34,913		
695210-10-4	PACKETEER INC .....	07/19/2004	VAR .....	07/26/2004	U S BANCORP PIPER JAFFRAY .....	64,100,000	910,478	517,454	910,478						(393,023)	(393,023)		
69888P-10-6	PAR PHARMACEUTICAL COS INC .....	07/26/2004	VAR .....	05/05/2005	VAR .....	32,700,000	1,093,183	995,648	1,093,183						(97,534)	(97,534)		
707882-10-6	PENN VIRGINIA CORP .....	08/30/2004	WEEDEN & COMPANY .....	06/23/2005	VAR .....	3,100,000	105,490	141,679	105,490						36,188	36,188		
737407-10-6	POSSIS MEDICAL INC .....	10/12/2004	VAR .....	10/18/2004	WESTMINSTER RESEARCH ASSO .....	41,200,000	618,157	410,454	618,157						(207,704)	(207,704)		
795435-10-6	SALIX PHARMACEUTICALS INC .....	09/16/2004	UNTERBERG HARRIS .....	03/10/2005	VAR .....	29,600,000	634,662	482,215	634,662						(152,447)	(152,447)		
81616X-10-3	SELECT COMFORT CORP .....	11/12/2004	THOMAS WEISEL PARTNERS .....	12/06/2004	THOMAS WEISEL PARTNERS .....	9,700,000	196,379	149,172	196,379						(47,208)	(47,208)		
82642B-10-4	SIEERRA PAC RES NEW .....	01/06/2005	VAR .....	01/12/2005	VAR .....	27,600,000	269,585	260,822	269,585						(8,763)	(8,763)		
82651W-10-7	SIGMATEL INC .....	11/12/2004	VAR .....	04/14/2005	VAR .....	158,600,000	4,064,401	5,022,877	4,064,401						958,476	958,476		
834092-10-8	SOLA INTERNATIONAL INC .....	11/11/2004	VAR .....	03/23/2005	CAPITAL CHANGE .....	57,100,000	959,609	1,598,800	959,609						639,191	639,191		
84855W-10-9	SPINNAKER EXPLORATION CO .....	11/11/2004	HIBERNIA SOUTHCOAST CAP .....	06/23/2005	VAR .....	11,400,000	368,078	411,292	368,078						43,214	43,214		
862685-10-4	STRATASYS INC .....	02/10/2005	VAR .....	03/23/2005	VAR .....	95,500,000	3,271,365	2,775,689	3,271,365						(495,675)	(495,675)		
868157-10-8	SUPERIOR ENERGY SVCS INC .....	09/14/2004	VAR .....	06/23/2005	VAR .....	10,700,000	123,160	176,064	123,160						52,904	52,904		
882918-10-3	TRANSACT TECHNOLOGIES INC .....	02/24/2005	VAR .....	03/04/2005	VAR .....	83,400,000	1,605,918	1,003,205	1,605,918						(602,714)	(602,714)		
883934-10-9	TRANSMONTAIGNE INC .....	01/28/2005	VAR .....	05/27/2005	VAR .....	54,300,000	324,343	438,949	324,343						114,606	114,606		
904034-10-5	ULTRATECH INC .....	07/28/2004	VAR .....	12/14/2004	VAR .....	30,400,000	404,721	561,323	404,721						156,602	156,602		
92046N-10-2	VALUECLICK INC .....	01/20/2005	VAR .....	05/26/2005	VAR .....	94,400,000	1,212,814	1,016,872	1,212,814						(195,942)	(195,942)		
925530-20-9	VIASYS HEALTHCARE INC .....	10/26/2004	VAR .....	06/23/2005	VAR .....	24,700,000	422,211	559,589	422,211						137,378	137,378		
928566-10-8	VNIUS MED TECHNOLOGIES INC .....	10/25/2004	VAR .....	06/21/2005	VAR .....	64,800,000	1,004,884	677,189	1,004,884						(327,695)	(327,695)		
92922P-10-6	W & T OFFSHORE INC .....	05/17/2005	VAR .....	06/10/2005	VAR .....	30,700,000	621,412	644,630	621,412						23,219	23,219		
938862-20-8	WASHINGTON GROUP INTL INC .....	10/06/2004	VAR .....	06/23/2005	VAR .....	50,600,000	1,781,414	2,495,323	1,781,414						713,909	713,909		

(continues)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1  CUSIP Identifi- cation	2  Description	3  F o r e i n g  Date Acquired	4  Name of Vendor	5  Name of Purchaser	6  Disposal Date	7  Name of Purchaser	8  Par Value (Bonds) or Number of Shares (Stocks)	9  Actual Cost	10  Consideration	11  Book/Adjusted Carrying Value at Disposal Date						17  18  19  20  21			
											12  Unrealized Valuation Increase/ (Decrease)	13  Current Year's (Amortization)/ Accretion	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Change in B./A.C.V. (12+13-14)	16  Total Foreign Exchange Change in B./A.C.V.	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)</b>																			
989817-10-1	ZUMIEZ INC .....	05/06/2005	WACHOVIA CAPITAL MARKETS .....	05/09/2005	PRUDENTIAL EQUITY GROUP		900,000	16,200	21,464	16,200					5,264	5,264			
	COUNTRY TOTAL - U.S. ....						3,547,301,000	189,734,973	56,222,878	189,734,973					(133,512,096)	(133,512,096)	45,704		
6899999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) .....							189,734,973	56,222,878	189,734,973					(133,512,096)	(133,512,096)	45,704			
7299998 - Subtotal - Common Stocks .....							190,253,022	56,870,503	190,253,022					(133,382,519)	(133,382,519)	45,704			
7399999 - Subtotal - Preferred and Common Stocks .....							190,253,022	56,870,503	190,253,022					(133,382,519)	(133,382,519)	45,704			
7499999 - TOTALS .....							11,021,367,632	10,897,669,674	11,020,093,131		(1,274,501)		(1,274,501)		(122,423,457)	(122,423,457)	35,393,512		
																	18,292,046		

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION  
SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary , Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

# NONE

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....
2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

# NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned June 30 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
<b>U.S. Governments - Issuer Obligations</b>																			
US GOVERNMENT OBLIGATIONS																			
ISSUER OBLIGATIONS																			
FEDERAL HOME LOAN BANK DISC NT	06/09/2005	J P MORGAN CHASE	07/06/2005	14,967,500							15,000,000	14,967,500	26,471		2,932	MAT			
FEDERAL NATIONAL MTG ASSN	03/22/2005	DEUTSCHE BANK SECURITIES	08/17/2005	13,999,393			1,633				14,000,000	13,997,760	14,863		2,730	2,860	MON	102,441	6,370
FEDERAL NATIONAL MTG ASSN	10/14/2004	ABN AMRO BANK NV	10/03/2005	9,998,410			5,910				10,000,000	9,992,500	46,478		1,880	1,999	JAJO	109,050	6,252
FEDERAL NATIONAL MTG ASSN	05/18/2005	DEUTSCHE BANK SECURITIES	09/09/2005	13,998,863			711				14,000,000	13,998,152	24,469		2,860	3,000	MJSD	102,324	78,968
FEDERAL NATIONAL MTG ASSN DISC NT	05/18/2005	BANCAMERICA SECURITIES	07/13/2005	14,931,250							15,000,000	14,931,250	53,965		2,999	MAT			
US TREASURY BILLS	04/20/2005	CITIGROUP GLOBAL/SALOMON	07/07/2005	14,762,653							14,850,000	14,762,653	80,591		2,765	MAT			
US TREASURY NOTES	03/03/2005	G X CLARKE & CO	11/15/2005	20,195,523			(170,102)				20,000,000	20,365,625	146,944		5,750	3,117	MN	575,000	346,271
US TREASURY NOTES	08/30/2004	HSBC SECURITIES INC	07/31/2005	17,993,435			67,263				18,000,000	17,926,172	113,250		1,500	1,963	JJ	135,000	24,212
COUNTRY TOTAL - U.S.				120,847,027			(94,585)				120,850,000	120,941,612	507,031					1,023,816	462,073
0199999 - U.S. Governments - Issuer Obligations				120,847,027			(94,585)				120,850,000	120,941,612	507,031					1,023,816	462,073
0399999 - Subtotal - U.S. Government Bonds				120,847,027			(94,585)				120,850,000	120,941,612	507,031					1,023,816	462,073
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>																			
INDUSTRIAL & MISCELLANEOUS																			
ISSUER OBLIGATIONS																			
BARCLAYS US FDG LLC CP	06/03/2005	BARCLAYS BANK	08/03/2005	13,928,837							14,000,000	13,928,837	33,119		3,089	MAT			
DANSKE CORP CP	06/08/2005	CREDIT SUISSE 1ST BOSTON	07/07/2005	15,163,706							15,200,000	15,163,706	28,771		2,993	MAT			
TELEFONICA EUROPE BV	02/16/2005	BANC AMER SECUR MONTGOM	09/15/2005	4,144,185			(61,413)				4,110,000	4,205,599	88,947		7,350	3,303	MS	151,043	131,743
COUNTRY TOTAL - U.S.				33,236,728			(61,413)				33,310,000	33,298,142	150,837					151,043	131,743
3999999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				33,236,728			(61,413)				33,310,000	33,298,142	150,837					151,043	131,743
4599999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)				33,236,728			(61,413)				33,310,000	33,298,142	150,837					151,043	131,743
5499999 - Total Bonds - Subtotal - Issuer Obligations				154,083,755			(155,999)				154,160,000	154,239,754	657,868					1,174,858	593,815
6099999 - TOTAL - Bonds				154,083,755			(155,999)				154,160,000	154,239,754	657,868					1,174,858	593,815
<b>Class One Money Market Mutual Funds</b>																			
CLASS ONE MONEY MARKET MUTUAL FUNDS																			
BENCHMARK DIVERSIFIED	06/30/2005	NORTHERN TRUST	12/31/2006	480,234,984							480,234,984	1,050,022						2,943,321	
8099999 - Subtotal - Class One Money Market Mutual Funds				480,234,984							480,234,984	1,050,022						2,943,321	
8299999 - TOTALS				634,318,739			(155,999)				634,474,738	1,707,890						4,118,179	593,815

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors and Insurance Futures Options Owned June 30 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/(Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
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**NONE**

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**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
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**NONE**

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART A - SECTION 3**

Showing all Owned Options , Caps , Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/ (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	

# NONE

E17

**SCHEDULE DB - PART B - SECTION 1**

Showing all Options , Caps , Floors and Insurance Futures Options Written and In-Force June 30 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
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# NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART B - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty			7 Consideration Received
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# NONE

E18

**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/ (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	

# NONE

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART C - SECTION 1**

Showing all Collar, Swap and Forwards Open June 30 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
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# NONE

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**SCHEDULE DB - PART C - SECTION 2**

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
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# NONE

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ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART C - SECTION 3**

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/ (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	

# NONE

E20

**SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open June 30 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	

# NONE

## ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART D - SECTION 2**

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
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**NONE****SCHEDULE DB - PART D - SECTION 3**

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information		
										11 Gain / (Loss) Recognized	12 Gain / (Loss) Used to Adjust Basis of Hedged Item	13 Gain / (Loss) Deferred

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE DB - PART E - SECTION 1**

Showing Counterparty Exposure for Derivative Instruments Open June 30 of Current Year

1  Description Counterparty or Exchange Traded	2  Master Agreement (Y or N)	3  Fair Value of Acceptable Collateral	Statement Value			Fair Value			10  Potential Exposure	11  Off-Balance Sheet Exposure
			4  Contracts Statement Value > 0	5  Contracts Statement Value < 0	6  Exposure Net of Collateral	7  Contracts Fair Value > 0	8  Contracts Fair Value < 0	9  Exposure Net of Collateral		
..... 9999999 - TOTALS .....		N/A								

E22

# NONE

**ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION**

**SCHEDULE E - PART 1 - CASH**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued June 30 of Current Year	6 Balance	7 *
Name	Location and Supplemental Information						
<b>Open Depositories</b>							
BANK ONE .....	611 WOODWARD AVENUE, DETROIT, MICHIGAN 48226 .....				4,815,280		
THE NORTHERN TRUST COMPANY .....	50 SOUTH LASALLE STREET, CHICAGO, ILLINOIS 60675 .....				(520,122,624)		
0199999 - TOTAL - Open Depositories .....					(515,307,344)		
0399999 - TOTAL Cash on Deposit .....						(515,307,344)	
0499999 - Cash in Company's Office .....						100	
0599999 - TOTAL Cash .....						(515,307,244)	

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January .....	(571,546,294)	4. April .....	(487,995,178)	7. July .....	(562,537,328)	10. October .....	(639,663,696)
2. February .....	(539,994,039)	5. May .....	(526,013,330)	8. August .....	(579,708,297)	11. November .....	(516,749,396)
3. March .....	(510,466,229)	6. June .....	(515,307,244)	9. September .....	(534,141,829)	12. December .....	(413,136,184)

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
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Cash Equivalents

0199999 - TOTAL Cash Equivalents .....

**NONE**

ANNUAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2005 OF THE  
MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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**NONE**

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(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.